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## Bank of Canada

January 7, 1980

Not for publication before  
5 p.m. - Ottawa timeWEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

2x

BANK OF

CAI  
FN 76  
- B16As at  
Jan. 2/80Increase since  
Dec. 26/79 Jan. 3/79

(Millions of dollars)

## Assets

## Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under  
Purchase and Resale Agreements)

Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development  
Bank

All other assets

Total assets

4,290.4

3,779.9

5,542.9

13,613.2

(69.9)

6.7

(6.7)

86.0

1,058.3

302.8

750.0

15,817.0

303.5

6.6

-2.9 of Toronto

307.2

(69.9)

6.7

(6.7)

86.0

-220.2

-41.5

73.4

211.6

766.0

417.5

471.0

1,654.5

(69.9)

-14.9

(6.7)

81.0

-484.8

-171.4

123.7

1,188.1

## Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

10,305.8

26.9

4,700.0

88.7

77.5

618.1

15,817.0

63.3

17.4

46.2

-5.1

13.3

76.5

211.6

800.9

16.0

161.3

5.7

51.7

152.5

1,188.1

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

15,260

18,917

35,017

69,193

50

-15

-2

33

2,125

-1,266

7,487

8,346

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

Total

4,397

9,420

6,631

3,368

193

700

18,917

4,038

21,528

69,193

307

4#

-44

-32#

-2

-5

-15

-210

31#

33

798

941

1,239

-949

-147

-146

-1,266

235

7,641

8,346

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

2,544

-525#

-4,103

) For earlier data and footnote information see Bank of Canada Review.

) Canadian dollar balances at the Bank of Canada and the chartered banks.

Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Jan. 2/80	Dec. 26/79	Dec. 19/79	Dec. 27/78
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,700	4,654	18	230
Bank of Canada notes	1,580*	1,429	-141#	-62
Day-to-day loans	130	328	167	-20
Treasury bills	6,631	6,676	165	1,254
Other Government securities				
- 3 years and under		1,754	3	-190
- Over 3 years	3,441	1,719	-11	-746
Special call loans <sup>(1)</sup>	1,082*	1,775	1,318	985
Other call and short loans <sup>(1)</sup>	389*	594	-28	116
Sub-total	17,953*	18,929	1,492#	1,567
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		286	28#	-98
Loans to municipalities		1,779	71#	341
Loans to grain dealers		987	-8#	65
Canada Savings Bond loans		629	-14	-60
Loans to instalment finance companies		548	15	170
General loans		77,654	9#	15,696
Mortgages insured under the N.H.A.		10,109	-10	1,192
Other residential mortgages		7,875	30	1,781
Provincial securities		335	6	-53
Municipal securities		355	9	-56
Corporate securities		7,468	120	-417
Sub-total		108,024	257#	18,559
Total Canadian Dollar Major Assets		126,953	1,748#	20,126
<u>Net Foreign Currency Assets</u>		-3,463	-30#	-1,568
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	810	682	106	225
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	489	380	23	96
Total	1,299	1,062	129	321

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since	
	Jan. 2/80	Dec. 26/79	Dec. 19/79      Dec. 27/78
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	63,610	318#	12,526
Chequable	( 6,877)	( 124)#	( -365)
Non-chequable	(28,476)	( 125)#	(5,055)
Fixed-term	(28,257)	( 69)#	(7,836)
Non-personal term and notice deposits	35,163	893#	8,234
Chequable	( 632)	( 79)#	( 179)
Non-chequable	( 1,666)	( 54)#	( 44)
Bearer term notes	( 7,559)	( 525)#	(3,032)
Other fixed-term	(25,307)	( 235)#	(4,979)
Demand deposits (less private float)(1)	15,354	429#	278
Sub-total	114,127	1,640#	21,038
Government of Canada deposits	3,059	331#	-3,575
Total deposits (less private float)(1)	117,186	1,971#	17,463
Estimated private float (1)	2,190	868#	-135
Gross Canadian dollar deposits	119,376	2,839#	17,329
(Estimated total float)	( 2,630)	(1,158)#	( -88)
<u>Monetary Aggregates</u>			
Currency outside banks	9,753	258#	885
Currency and demand deposits(2) (M1)	25,107	688#	1,163
Currency and all chequable deposits(2) (M1B)	32,615	891#	978
Currency and all chequable, notice and personal term deposits(2) (M2)	91,014	1,139#	13,912
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	134,319	1,679#	20,776
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,440	-219#	-1,147
- Swapped(4)	(819)	( -7)	( -793)
- Other	( 9,532)	( -213)#	( -354)
- Loans	7,283	-201	336
2. Bankers' acceptances outstanding	2,932	-41#	1,269
3. Debentures issued and outstanding	2,011	-	479

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Sept. 19	11,928	6,502	74,479	78,038	121,849
26	12,024	6,461	74,747	78,435	122,210
Oct. 3	11,069	5,354	75,709	79,306	121,908
10	10,819	5,342	75,262	78,934	121,387
17	11,220	5,775	75,574	79,153	122,103
24	11,410	5,960	75,993	79,531	122,699
31	12,105	6,418	76,507	80,156	123,869
Nov. 7	11,588	5,985	76,012	79,426	123,092
14	11,832	6,398	75,591	78,978	123,102
21	12,266	6,717	76,365	79,611	124,492
28	12,348	6,591R	76,758	79,975	124,676R
Dec. 5	11,876	5,887R	77,062	80,352	124,595R
12	10,842	5,188R	76,838	80,265	123,760R
19	11,231	5,692R	77,644R	81,138R	125,205R
26	12,846	7,183	77,654	81,253	126,953

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Sept. 19	9,039	24,014	31,664	86,201	128,950
26	9,043	24,165	31,812	86,490	129,931
Oct. 3	9,228	24,373	32,171	87,431	130,323
10	9,210	24,023	31,685	87,065	129,361
17	9,116	23,938	31,517	87,109	129,668
24	9,020	23,524	31,055	86,849	130,233
31	9,196	24,681R	32,540	89,141	132,936
Nov. 7	9,254	23,636	31,544	89,181	133,296
14	9,174	23,298	31,045	88,820	133,486
21	9,072	23,183	30,761	88,462	133,347
28	9,099R	23,552R	31,060R	88,701R	133,100
Dec. 5	9,317R	22,960R	30,465R	88,553R	132,422R
12	9,315R	23,396R	30,683R	88,835R	132,245R
19	9,495R	24,419R	31,724R	89,875R	132,641R
26	9,753	25,107	32,615	91,014	134,319

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Jan. 2/80	Dec.17-31/79	Dec.3-14/79
Cash reserves - statutory basis	6,140	6,097	6,048
Required minimum	6,116	6,003	6,003
Excess	24	94	45
Excess as a ratio of statutory deposits	.02%	.08%	.04%
Cumulative excess at end of period		845	451

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Jan. 2/80	Dec.3-31/79	Month of Nov./79
Secondary reserves - statutory basis	6,785	6,871	7,202
Required minimum	5,816	5,746	5,635
Excess	969	1,125	1,567
Excess as a ratio of statutory deposits	.83%	.98%	1.39%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Jan. 2/80	Dec. 26/79	Dec. 19/79
Excess secondary reserves	969	1,335	985
Other Canadian liquid assets	5,051	5,848	4,707
Total	6,020	7,183	5,692
Total as a ratio of Canadian dollar major assets	n.a.	5.7%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Jan. 2/80	Dec. 26/79	Dec. 19/79
Net float	+102.8	-24.3	+78.3
Securities held under resale agreements	-76.8	-	-234.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Jan. 2/80	Dec. 26/79	Dec. 19/79
Advances to chartered and savings banks			
Average for week*	50.7	-	9.6
Purchase and Resale Agreements			
Average for week*	19.6	62.9	154.8
Maximum during week	78.6	188.8	274.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for December in millions of dollars were: demand deposits 17,580.3, notice deposits 97,334.3 statutory note holdings 1,426.7 and the minimum average deposit with the Bank of Canada 4,576.3. The figures for January in millions of dollars are: demand deposits 18,291.6\*\*; notice deposits 98,033.4\*\*, statutory note holdings 1,440.2\*\* and the minimum average deposit with the Bank of Canada 4,676.1\*\*. The required minimum ratio for December was 5.22; January is 5.26.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

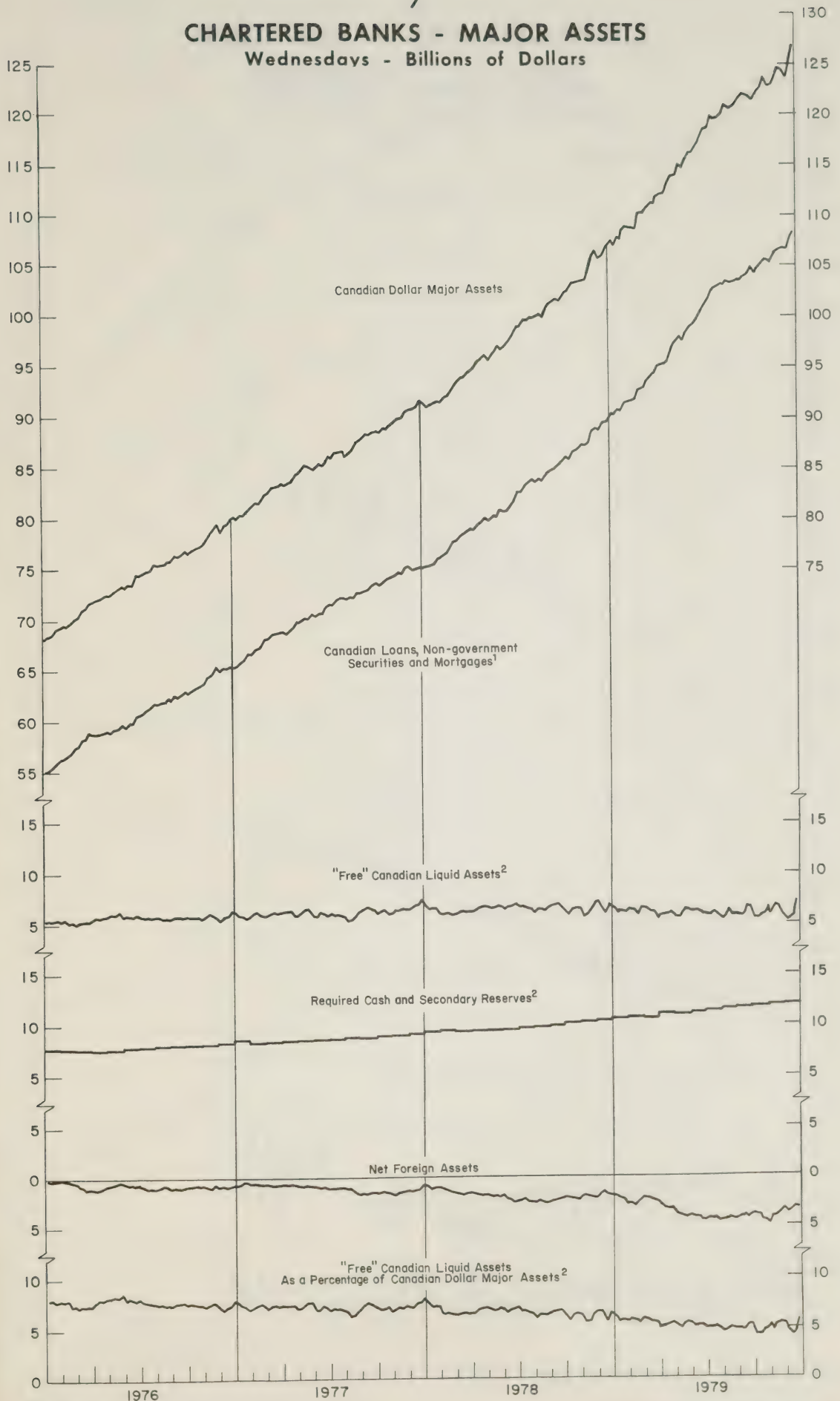
				Week ending		
1. Money Market Rates <sup>(1)</sup> and Government of Canada Security Yields						
<u>Day-to-Day Loans</u>				<u>Jan. 2/80</u>	<u>Dec. 26/79</u>	<u>Dec. 19/79</u>
High				14	15	17
Low				11 1/2	11	9
Close				13 7/8	12	17
Average of closing rates				13.16	13.58	14.50
<u>Average Treasury Bill Rate at Tender</u>				<u>Jan. 3/80</u>	<u>Dec. 27/79</u>	<u>Dec. 20/79</u>
91 day bills				13.59	13.66	13.59
182 day bills				13.57	13.60	13.48
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Jan. 2/80</u>	<u>Dec. 24/79</u>	<u>Dec. 19/79</u>
9%	Feb.	1/80		13.06	13.25	13.39
8 3/4%	June	1/81		12.52	12.52	12.55
9 1/4%	Feb.	1/82		12.38	12.42	12.53
8 3/4%	May	15/83		11.89	11.87	11.98
4 1/2%	Sept.	1/83		11.17	11.11	11.25
10%	June	1/84		11.70	11.72	11.79
8 1/4%	July	1/87		11.44	11.32	11.31
5 1/4%	May	1/90		11.23	11.00	10.94
9 1/2%	June	15/94		11.51	11.46	11.48
10%	Oct.	1/95		11.51	11.46	11.47
9 1/4%	May	15/97		11.65	11.59	11.61
9%	Oct.	15/99		11.60	11.55	11.56
9 1/2%	Oct.	1/2001		11.64	11.57	11.58
9 1/2%	Oct.	1/2003		11.62	11.57	11.57
10 1/4%	Feb.	1/2004		11.64	11.56	11.59
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.25	12.24	12.36
3 - 5 years				11.68	11.68	11.79
5 - 10 years				11.34	11.29	11.30
Over 10 years				11.40	11.32	11.28
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>				<u>Jan. 2/80</u>	<u>Dec. 24/79</u>	<u>Dec. 19/79</u>
<u>Spot rates</u>						
High				117.57	117.56	117.86
Low				116.36	117.37	116.37
Close				116.97	117.52	117.74
Noon average				117.06	117.56	117.28
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.15D	.18D	.21D
Noon average				.17D	.18D	.25D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.25% as of January 2, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

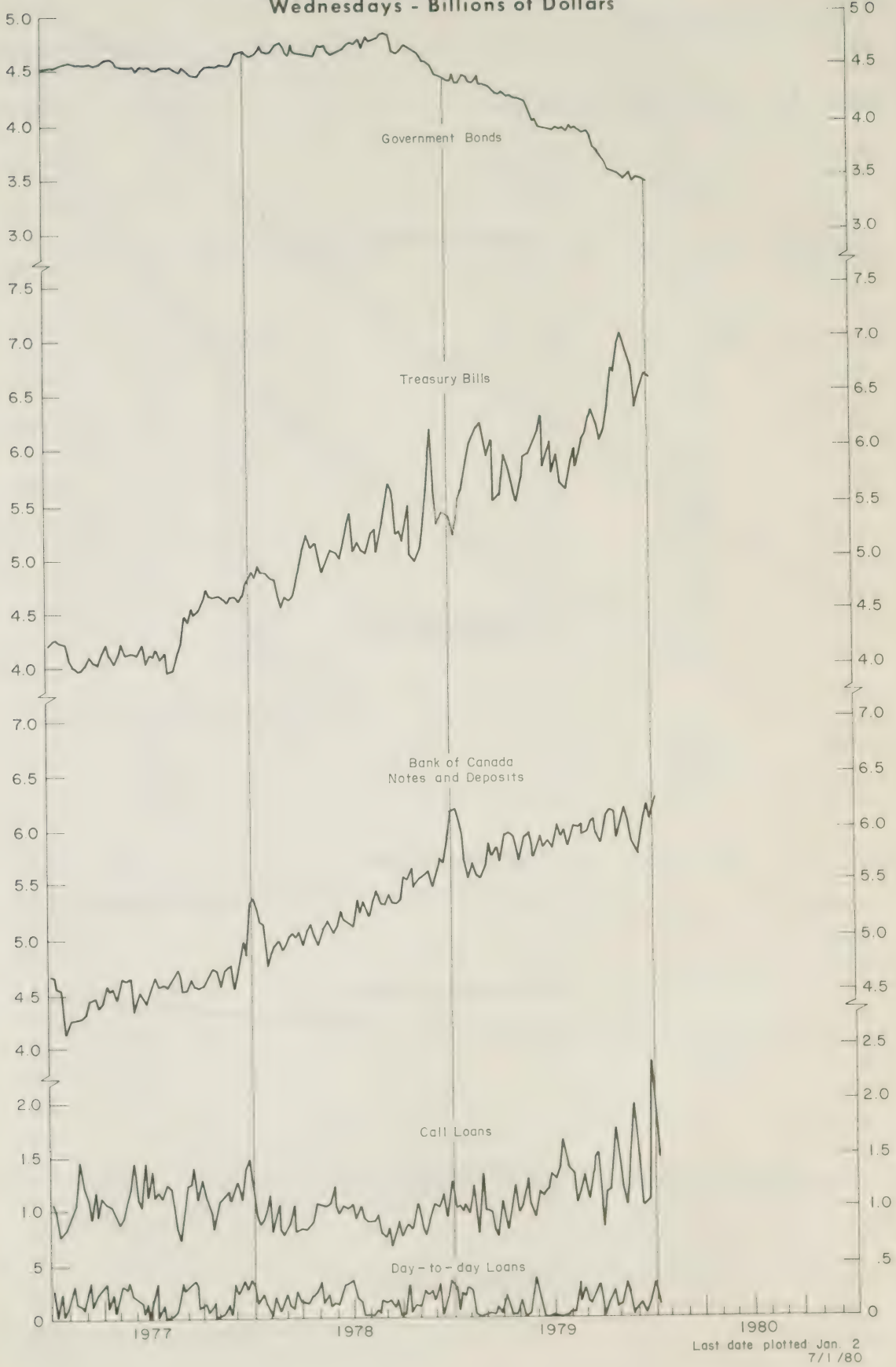


1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

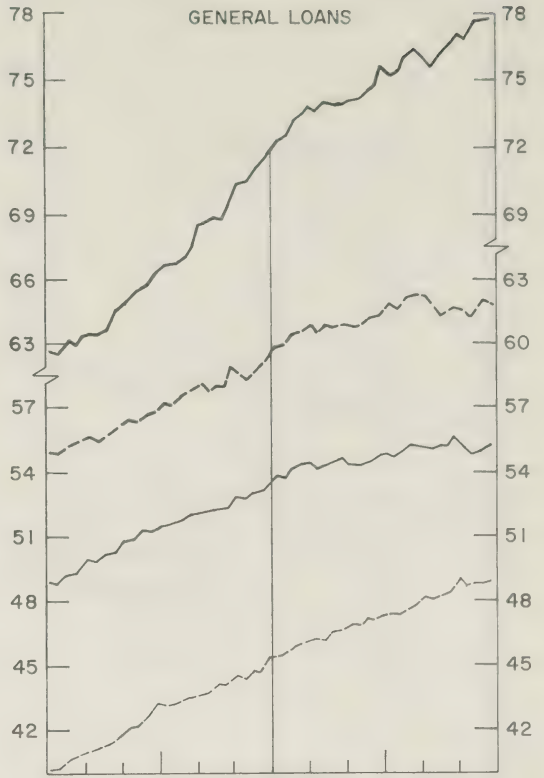
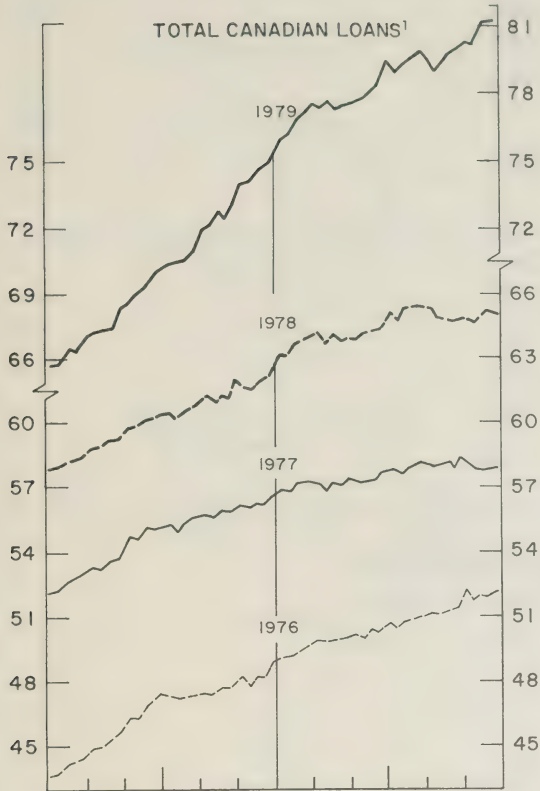
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

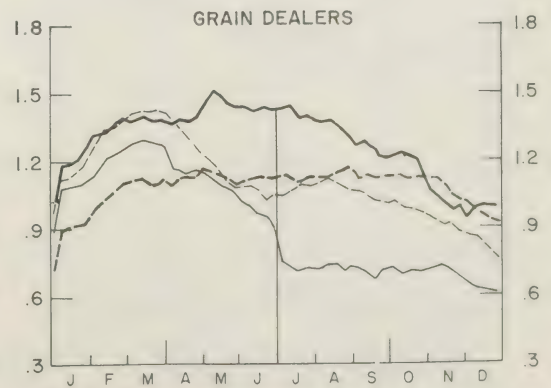
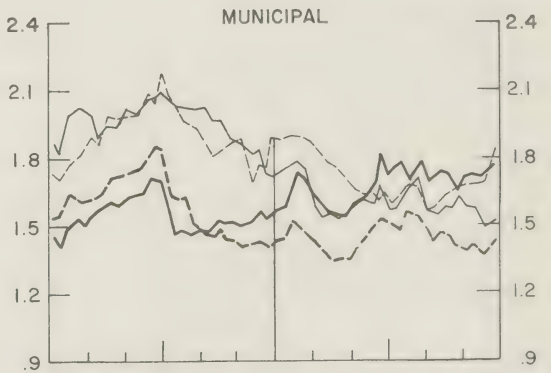
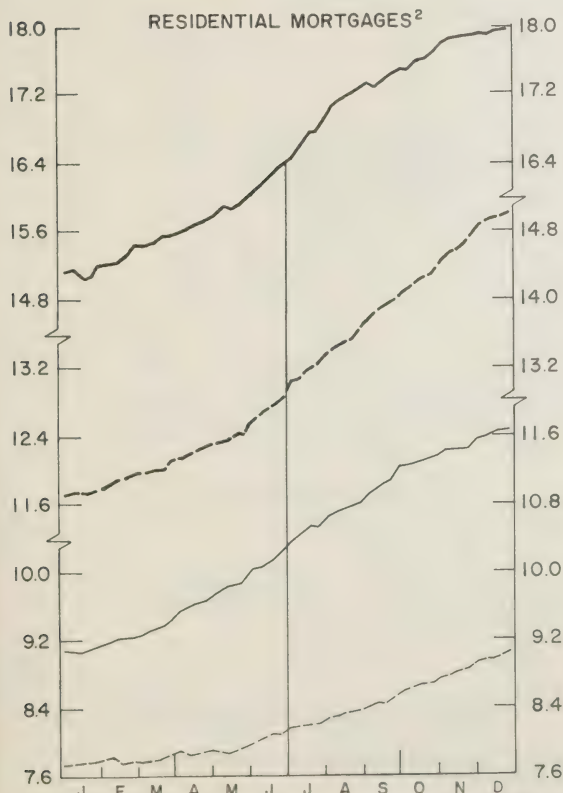




# **CHARTERED BANKS - LOANS** **Wednesdays - Billions of Dollars**



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

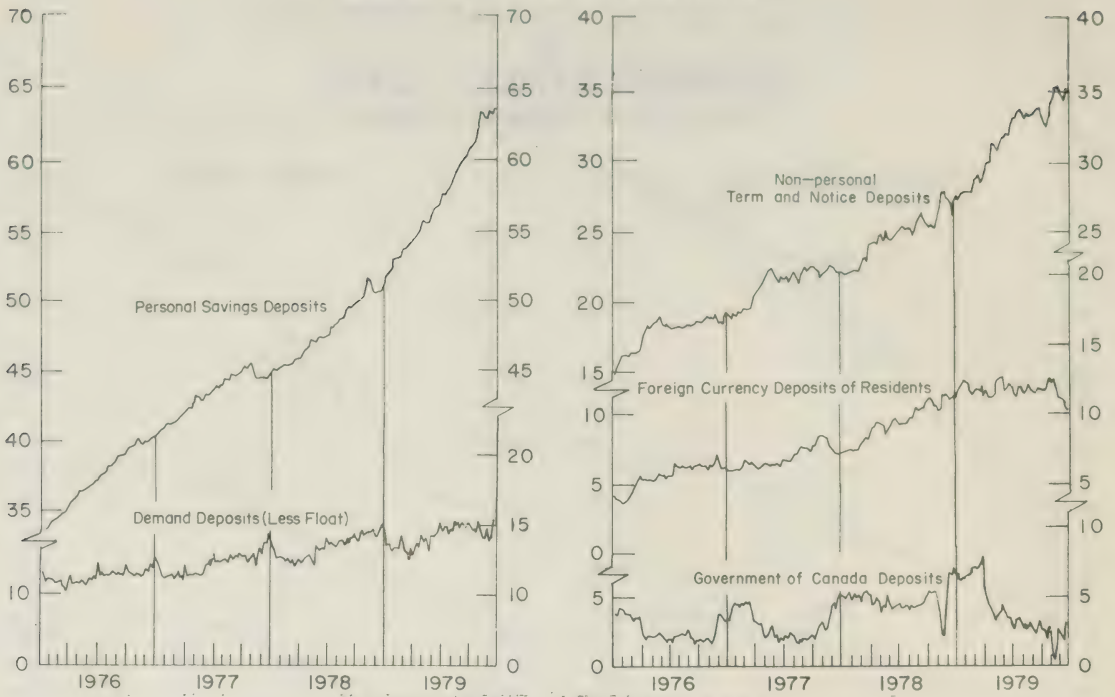


2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Dec. 26  
 7/1/80

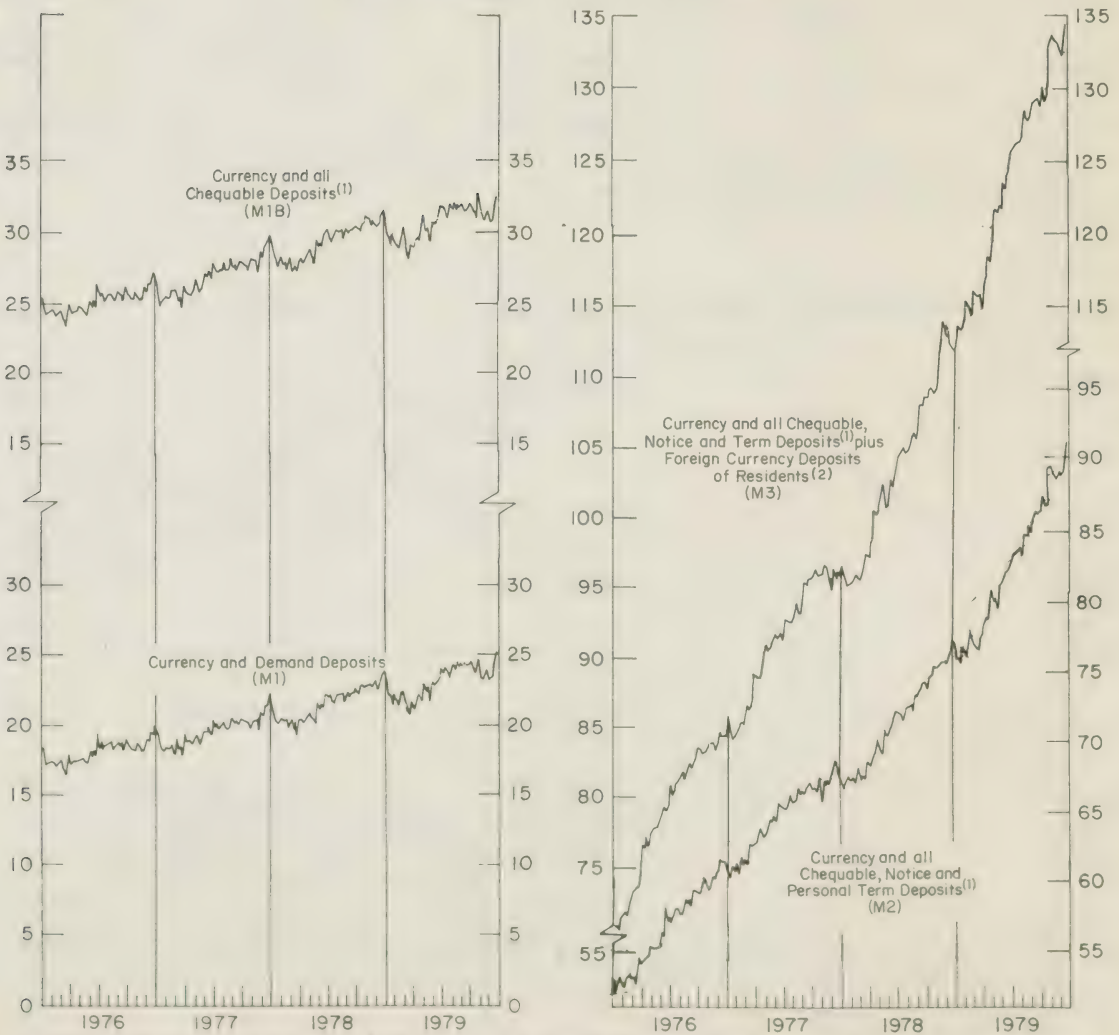
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

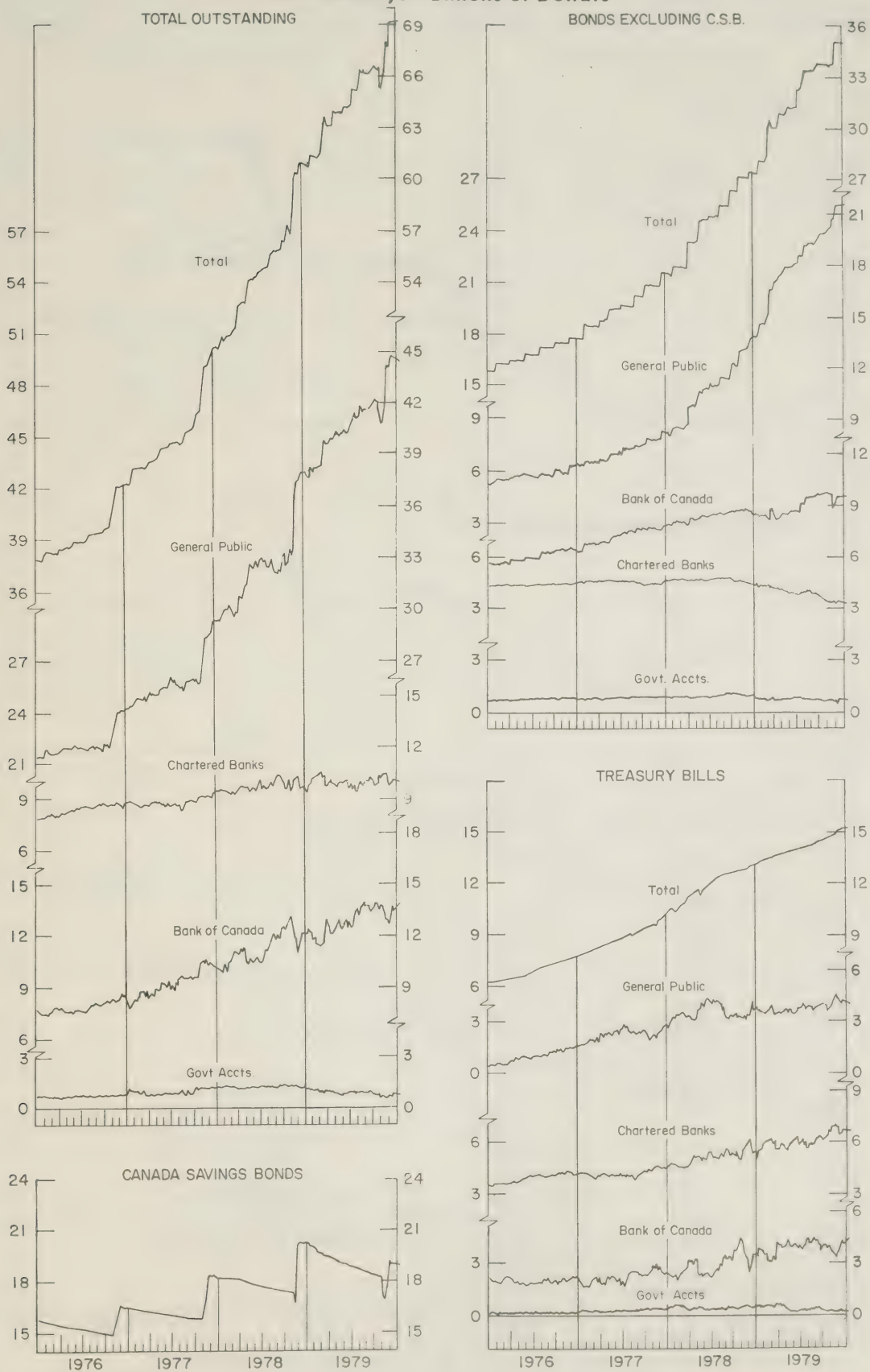
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted Dec 26  
7/1/80



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

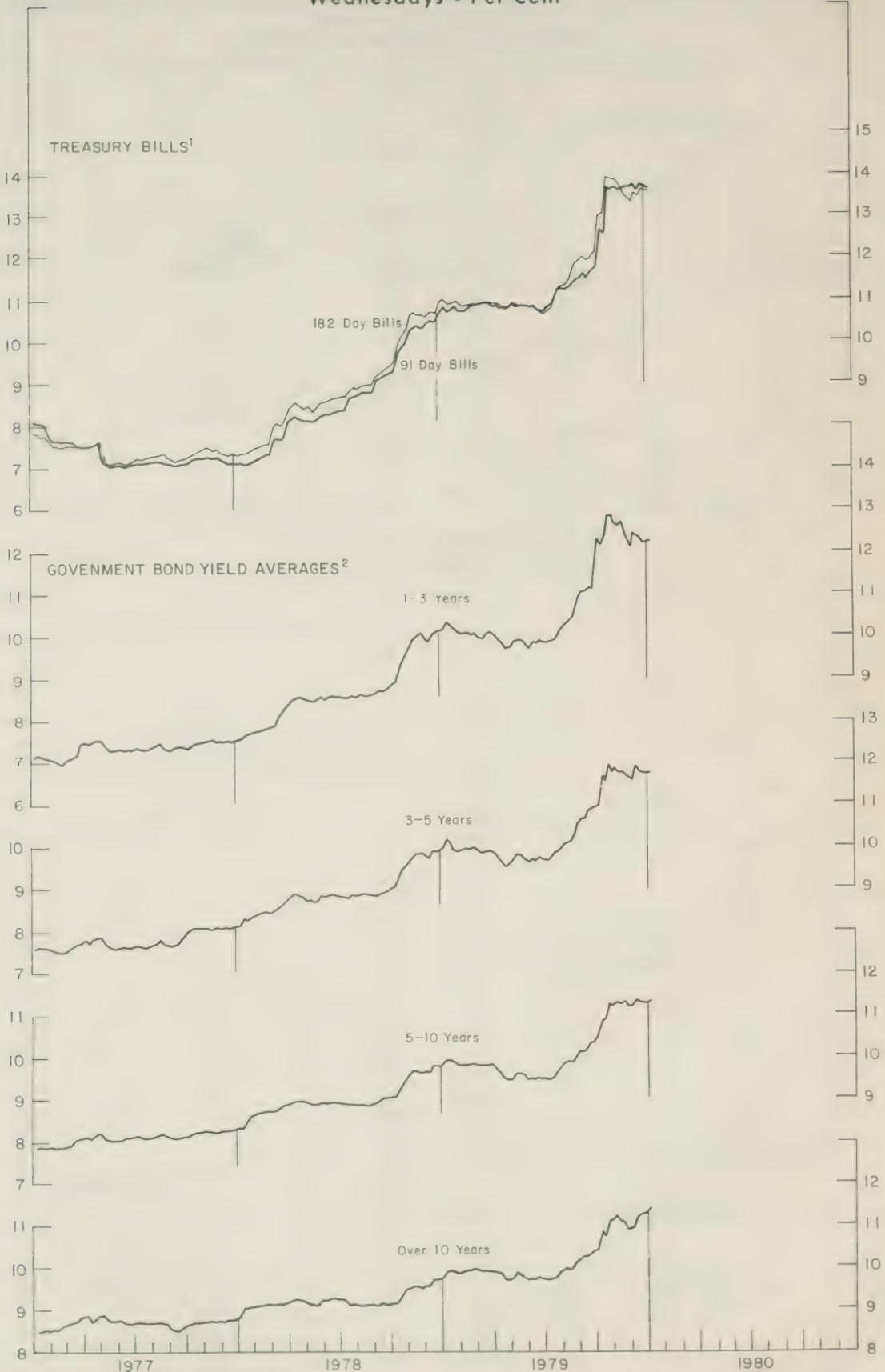
DISTRIBUTION OF HOLDINGS  
Wednesdays - Billions of Dollars



Last date plotted Jan. 2  
7/1/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Jan 2  
7/1/80



WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI  
FN 76  
- B16

3AN

Assets

	As at Jan. 9/80	Increase since	
		Jan. 2/80	Jan. 10/79
(Millions of dollars)			
Government of Canada securities			
Treasury bills	4,149.3	-141.1	341.7
Other - 3 years and under	3,775.8	-4.1	380.8
- Over 3 years	5,518.2	-24.8	451.0
Total	13,443.3	-169.9	1,173.5
(Amount of foregoing held under Purchase and Resale Agreements)	(130.7)	(60.8)	(-55.3)
Bankers' acceptances	16.1	9.4	-23.7
(Amount of foregoing held under Purchase and Resale Agreements)	(16.1)	(9.4)	(-5.1)
Advances to chartered and savings banks	-	-86.0	-
Foreign currency assets	903.2	-155.1	-106.3
Investment in the Industrial Development Bank	302.8	-	-171.4
All other assets	743.7	-6.3	305.4
Total assets	15,409.1	-407.9	1,177.4

Liabilities

Notes in circulation	10,050.8	-254.9	838.8
Canadian dollar deposits:			
Government of Canada	9.0	-17.9	0.4
Chartered banks	4,679.5	-20.5	66.6
Other	80.7	-8.0	0.1
Foreign currency liabilities	109.4	31.9	99.9
All other liabilities	479.8	-138.4	171.6
Total liabilities	15,409.1	-407.9	1,177.4

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	15,310	50	2,150
Canada Savings Bonds	18,833	-37#	-1,298
All other direct and guaranteed securities	35,015	-1	7,488
Total	69,159	12#	8,339

Held by:

Bank of Canada - Treasury bills	4,250	-147	365
Other securities	9,391	-30	883
Chartered banks - Treasury bills	6,683	52	1,448
Other securities	3,367	-1	-946
Govt. accounts - Treasury bills	190	-3	-166
Other securities	725	25	-121
General public - Canada Savings Bonds	18,833	-37#	-1,298
(residual) Treasury bills	4,187	149	503
Other securities	21,533	5	7,672
Total	69,159	12#	8,339

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	2,542	-2	-3,681
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Jan. 9/80	Jan. 2/80	Increase since	
			Dec. 26/79	Jan. 3/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,679	4,700	46	161
Bank of Canada notes	1,670*	1,660	226#	31
Day-to-day loans	210	130	-198	-170
Treasury bills	6,683	6,631	-44	1,238
Other Government securities				
- 3 years and under		1,751	1#	-181
- Over 3 years	3,438	1,689	-30	-772
Special call loans <sup>(1)</sup>	907*	1,082	-693	494
Other call and short loans <sup>(1)</sup>	409*	446	-143#	25
Sub-total	17,997*	18,089	-836#	827
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		278	-7#	-94
Loans to municipalities		1,752	-27	298
Loans to grain dealers		1,101	114	76
Canada Savings Bond loans		615	-14	-56
Loans to instalment finance companies		569	20	238
General loans		78,288	694#	15,722
Mortgages insured under the N.H.A.		10,151	42	1,164
Other residential mortgages		7,895	20	1,756
Provincial securities		340	5	-63
Municipal securities		352	-4	-58
Corporate securities		7,610	142	-279
Sub-total		108,950	986#	18,704
<u>Total Canadian Dollar Major Assets</u>		127,039	151#	19,530
<u>Net Foreign Currency Assets</u>		-3,556	-94#	-1,647
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	731	773	91	284
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	459	489	109	183
Total	1,190	1,262	200	467

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	Jan. 9/80	Jan. 2/80	Dec. 26/79	Jan. 3/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits		64,221	603#	12,495
Chequable		( 6,942)	( 63)#	( -419)
Non-chequable		(28,893)	( 414)#	(5,140)
Fixed-term		(28,385)	( 127)#	(7,773)
Non-personal term and notice deposits		35,230	62#	7,839
Chequable		( 640)	( 8)#	( 148)
Non-chequable		( 1,773)	( 112)#	( 82)
Bearer term notes		( 7,459)	( -100)	(2,750)
Other fixed-term		(25,358)	( 43)#	(4,859)
Demand deposits (less private float)(1)		14,984	-383#	658
Sub-total		114,434	283#	20,992
Government of Canada deposits	2,533	2,517	-544#	-4,119
Total deposits (less private float)(1)		116,951	-261#	16,873
Estimated private float (1)		3,160	1,012#	239
Gross Canadian dollar deposits		120,111	751#	17,112
(Estimated total float)		( 3,460)	( 872)#	( 411)
Monetary Aggregates				
Currency outside banks		9,586	-162#	820
Currency and demand deposits(2) (M1)		24,570	-545#	1,478
Currency and all chequable deposits(2) (M1B)		32,151	-474#	1,207
Currency and all chequable, notice and personal term deposits(2) (M2)		91,203	178#	14,203
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		134,243	-101#	20,664
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		10,223	-222#	-1,148
- Swapped(4) (632)		( 817)	( -91)	( -769)
- Other		( 9,406)	( -131)#	( -379)
- Loans		7,409	124#	437
2. Bankers' acceptances outstanding		2,871	-64#	1,215
3. Debentures issued and outstanding		2,011	-	479

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

**CHARTERED BANK SELECTED MONTHLY STATISTICS**  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency								Unsecured Personal (2)	
			Total (1)		General		Business (2)					
	unadjusted B499	seasonally adjusted B1617	unadjusted B420	seasonally adjusted B1605	unadjusted B425	seasonally adjusted B1606	unadjusted B1401	seasonally adjusted B1607	unadjusted B1408	seasonally adjusted B1608		
1976												
Sept.	101,423	101,743	64,194	64,185	61,066	60,684	34,339	34,297	21,151	20,990		
Oct.	102,754	103,188	65,179	65,367	61,966	61,728	34,733	34,888	21,501	21,746		
Nov.	104,514	104,632	64,890	65,267	61,689	61,639	34,043	34,178	21,372	21,376		
Dec.	106,251	106,071	64,894	65,601	61,734	61,997	34,441	35,044	21,575	21,643		
1979												
Jan.	107,746	107,936	66,249	67,096	62,884	63,817	35,390	35,873	21,668	21,923		
Feb.	109,209	109,513	67,442	67,730	63,730	64,515	36,414	36,470	21,773	22,093		
Mar.	110,789	110,512	69,184	68,840	65,552	65,983	38,009	37,692	22,131	22,506		
Apr.	112,213	111,891	70,428	69,985	66,939	66,969	38,814	38,487	22,616R	22,732R		
May	114,634	114,363	72,422	72,061	68,829	68,829	39,916	39,832	23,199R	23,201R		
June	116,727	116,735	74,333	74,166	70,711	70,524	41,119	40,909	23,811R	23,832R		
July	119,164	118,835	76,439	75,664	72,810	71,933	42,037	41,578	24,214R	23,954R		
Aug.	120,449	120,580	77,368	76,957	73,790	73,047	41,987	41,888	24,569R	24,341R		
Sept.	121,480	121,857	77,962	77,965	74,341	73,885	42,796	42,736	24,899R	24,711R		
Oct.	122,393	122,927	79,616	79,640	75,609	75,519	43,501	43,708	25,242	24,944		
Nov.	123,848R	124,031R	79,501R	79,965R	76,187R	76,138R	43,605	43,792	25,366	25,376		
Dec.	125,120	124,937	80,737	81,642	77,285	77,654						
Monetary Aggregates												
	Currency Outside Banks		Currency and Demand Deposits (3) (M1)		Currency and all Chequeable Deposits (3) (M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3) (M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4) (M3)			
	unadjusted B2001	seasonally adjusted B1604	unadjusted B2013	seasonally adjusted B1609	unadjusted B2014	seasonally adjusted B1620	unadjusted B2015	seasonally adjusted B1621	unadjusted B2016	seasonally adjusted B1618		
1976												
Sept.	8,369	8,328	22,358	22,124	30,079	29,733	73,667	72,847	108,567	107,030		
Oct.	8,407	8,382	22,584	22,487	30,339	30,135	74,447	73,796	109,201	108,140		
Nov.	8,507	8,446	22,910	22,798	30,930	30,824	76,164	76,115	112,843	112,824		
Dec.	8,755	8,495	23,351	22,591	31,009	30,164	76,269	76,012	112,550	113,251		
1979												
Jan.	8,490	8,504	22,223	22,170	29,895	30,039	76,401	77,121	113,957	116,273		
Feb.	8,384	8,608	21,933	22,505	29,504	30,157	76,915	78,019	115,069	117,787		
Mar.	8,365	8,622	21,395	22,102	28,782	29,613	77,012	78,083	115,778	117,121		
Apr.	8,493	8,666	21,925	22,505	29,479	30,001	78,628	79,245	118,395	118,315		
May	8,688	8,766	22,579	22,993	30,398	30,826	80,424	80,791	122,054	121,513		
June	8,844	8,858	23,403	23,343	31,158	30,898	82,000	81,722	124,169	123,181		
July	9,103	8,929	23,785	23,469	31,660	31,229	83,521	82,685	126,443	125,160		
Aug.	9,120	9,006	24,139	23,707	31,921	31,558	85,068	84,213	128,332	126,938		
Sept.	9,102	9,051	24,072	23,796	31,783	31,416	86,194	85,256	129,293	127,471		
Oct.	9,154	9,081	24,108	23,880R	31,794	31,585	87,519	86,770	130,504	129,276		
Nov.	9,148	9,129	23,422R	23,458R	31,104R	30,996R	88,807R	88,752R	133,314R	133,309R		
Dec.	9,461	9,175	23,908	23,113	31,315	30,463	89,547	89,248	132,913	133,746		

\* Not available.

R Revised.

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

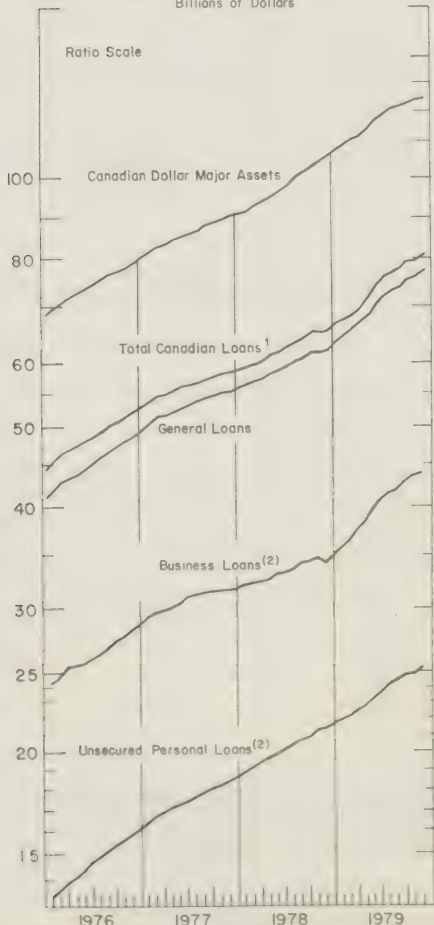
(2) As at month-end.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

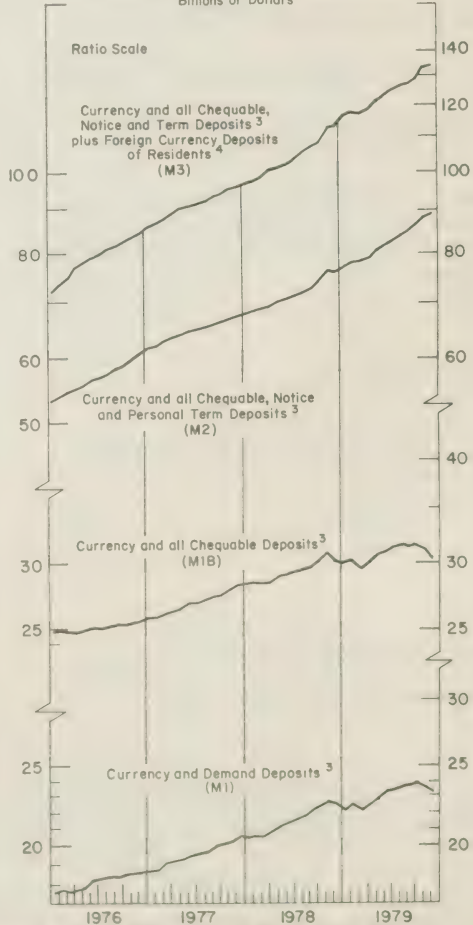
## CHARTERED BANK ASSETS

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



## MONETARY AGGREGATES

Seasonally Adjusted—Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end. Last month plotted: Nov.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

Last month plotted Dec  
10/1/80



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Sept. 26	12,024	6,461	74,747	78,435	122,210
Oct. 3	11,069	5,354	75,709	79,306	121,908
10	10,819	5,342	75,262	78,934	121,387
17	11,220	5,775	75,574	79,153	122,103
24	11,410	5,960	75,993	79,531	122,699
31	12,105	6,418	76,507	80,156	123,869
Nov. 7	11,588	5,985	76,012	79,426	123,092
14	11,833R	6,398	75,591	78,978	123,102
21	12,266	6,717	76,365	79,611	124,492
28	12,348	6,596R	76,781R	79,991R	124,708R
Dec. 5	11,876	5,894R	77,062	80,352	124,601R
12	10,842	5,195R	76,838	80,265	123,768R
19	11,231	5,707R	77,644	81,138	125,223R
26	12,836R	7,175R	77,594R	81,193R	126,888R
1980					
Jan. 2	11,729	6,140	78,288	81,988	127,039

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Sept. 26	9,043	24,165	31,812	86,490	129,931
Oct. 3	9,228	24,373	32,171	87,431	130,323
10	9,210	24,023	31,685	87,065	129,361
17	9,116	23,938	31,517	87,109	129,668
24	9,020	23,524	31,055	86,849	130,233
31	9,196	24,681	32,540	89,141	132,936
Nov. 7	9,254	23,636	31,544	89,181	133,296
14	9,174	23,298	31,045	88,820	133,486
21	9,072	23,183	30,761	88,462	133,347
28	9,093R	23,570R	31,067R	88,763R	133,128R
Dec. 5	9,311R	22,954R	30,473R	88,649R	132,422
12	9,308R	23,407R	30,704R	88,852R	132,245
19	9,476R	24,158R	31,457R	89,664R	132,641
26	9,748R	25,115R	32,625R	91,025R	134,344R
1980					
Jan. 2	9,586	24,570	32,151	91,203	134,243

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
  - (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
  - (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Jan. 9/80	Jan. 2-9/80	Dec. 17-31/79
Cash reserves - statutory basis	6,129	6,142	6,097
Required minimum	6,126	6,126	6,003
Excess	3	16	94
Excess as a ratio of statutory deposits	.00%	.01%	.08%
Cumulative excess at end of period		94	845

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Jan. 9/80	Jan. 2-9/80	Month of Dec./79
Secondary reserves - statutory basis	6,896	6,889	6,871
Required minimum	5,823	5,823	5,746
Excess	1,073	1,066	1,125
Excess as a ratio of statutory deposits	.92%	.92%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Jan. 9/80	Jan. 2/80	Dec. 26/79
Excess secondary reserves	1,073	962	1,335
Other Canadian liquid assets	4,975	5,178	5,840
Total	6,048	6,140	7,175
Total as a ratio of Canadian dollar major assets	n.a.	4.8%	5.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(Increasing cash +; decreasing cash -)

	As at		
	Jan. 9/80	Jan. 2/80	Dec. 26/79
Net float	-39.2	+102.8	-24.3
Securities held under resale agreements	-147.0	-76.8	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Jan. 9/80	Jan. 2/80	Dec. 26/79
Advances to chartered and savings banks			
Average for week*	-	50.7	-
Purchase and Resale Agreements			
Average for week*	71.6	19.6	62.9
Maximum during week	150.2	78.6	188.8

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 18,352.7\*\*; notice deposits 98,097.3\*\*; statutory note holdings 1,449.4\*\* and the minimum average deposit with the Bank of Canada 4,676.8\*\*. The required minimum ratio for January is 5.26.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

Week ending

Day-to-Day Loans

	Jan. 9/80	Jan. 2/80	Dec. 26/79
High	14	14	15
Low	6	11 1/2	11
Close	14	13 7/8	12
Average of closing rates	12.30	13.16	13.58

Average Treasury Bill Rate at Tender

	Jan. 10/80	Jan. 3/80	Dec. 27/79
91 day bills	13.58	13.59	13.66
182 day bills	13.56	13.57	13.60

Government Bond Yields<sup>(2)</sup>

	Jan. 9/80	Jan. 2/80	Dec. 24/79
8 3/4% June 1/81	12.48	12.52	12.52
9 1/4% Feb. 1/82	12.44	12.38	12.42
11 3/4% Dec. 15/82	11.95	11.85	11.89
8 3/4% May 15/83	11.97	11.89	11.87
4 1/2% Sept. 1/83	11.25	11.17	11.11
10% June 1/84	11.88	11.70	11.72
11 1/2% Dec. 15/84	11.65	11.56	11.56
8 1/4% July 1/87	11.50	11.44	11.32
11 1/4% Dec. 15/89	11.37	11.27	11.29
9 1/2% June 15/94	11.65	11.51	11.46
10% Oct. 1/95	11.64	11.51	11.46
9 1/4% May 15/97	11.76	11.65	11.59
9% Oct. 15/99	11.71	11.60	11.55
9 1/2% Oct. 1/2001	11.73	11.64	11.57
11 1/4% Dec. 15/2002	11.71	11.62	11.57
10 1/4% Feb. 1/2004	11.76	11.64	11.56

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	12.28	12.25	12.24
3 - 5 years	11.80	11.68	11.68
5 - 10 years	11.42	11.34	11.29
Over 10 years	11.48	11.40	11.32

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

	Jan. 9/80	Jan. 2/80	Dec. 24/79
Spot rates			
High	117.13	117.57	117.56
Low	116.69	116.36	117.37
Close	116.75	116.97	117.52
Noon average	116.92	117.06	117.56
90-day forward spread <sup>(4)</sup>			
Close	.15D	.15D	.18D
Noon average	.16D	.17D	.18D

- (1) The Bank Rate has been as follows effective from the date shown in brackets: 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.28% as of January 9, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

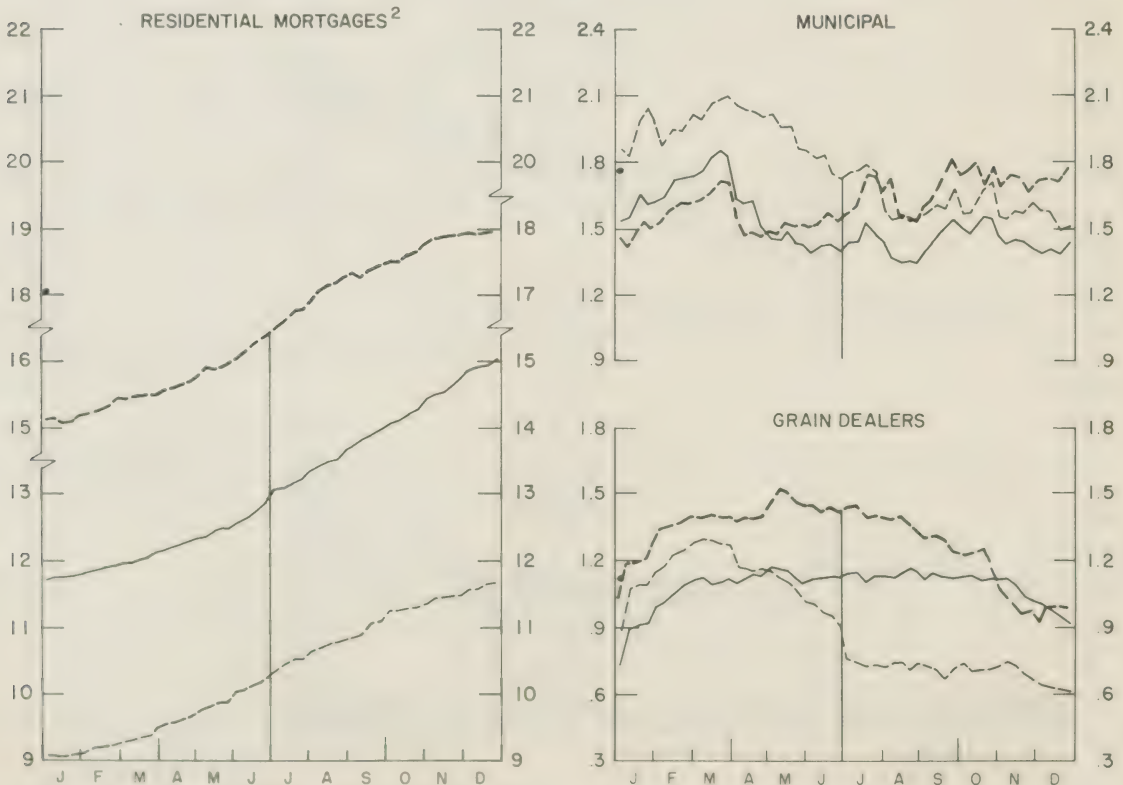
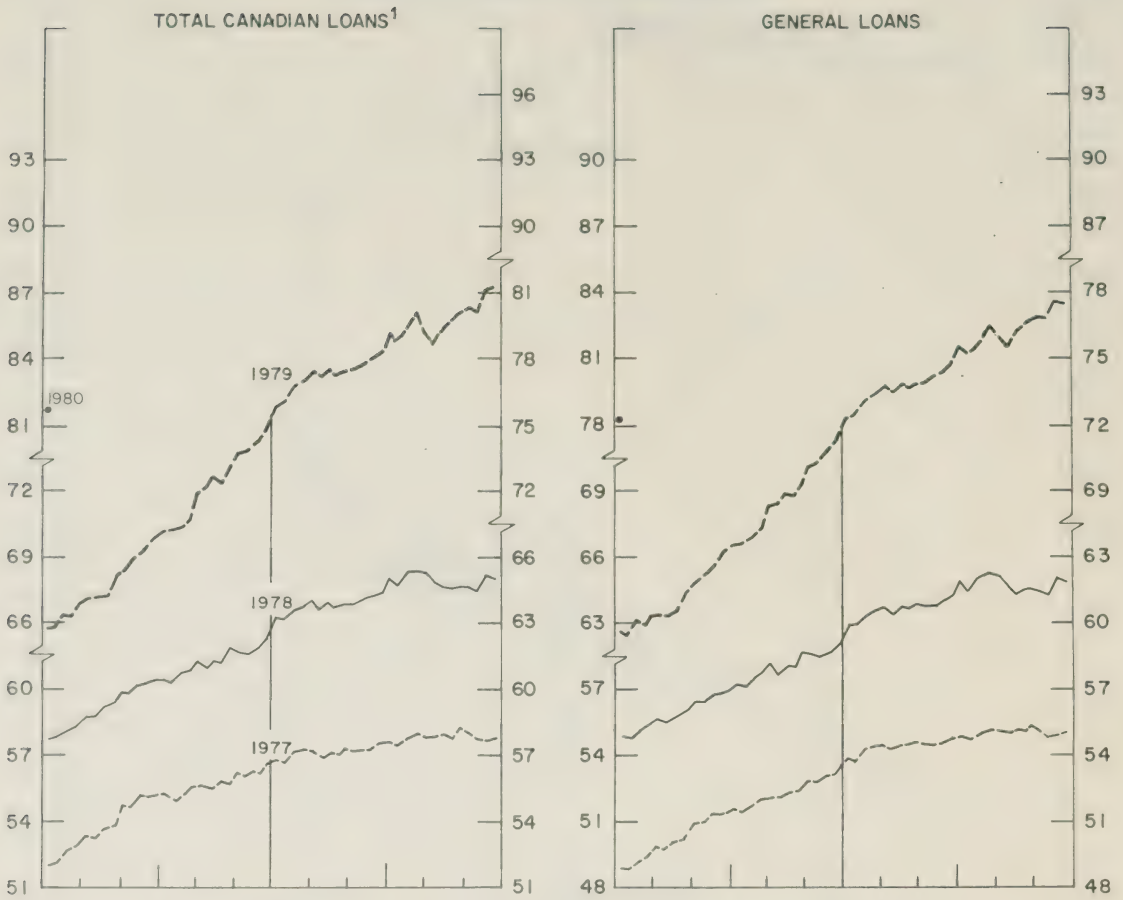
Wednesdays - Billions of Dollars



Last date plotted: Jan. 9  
10/1/80

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



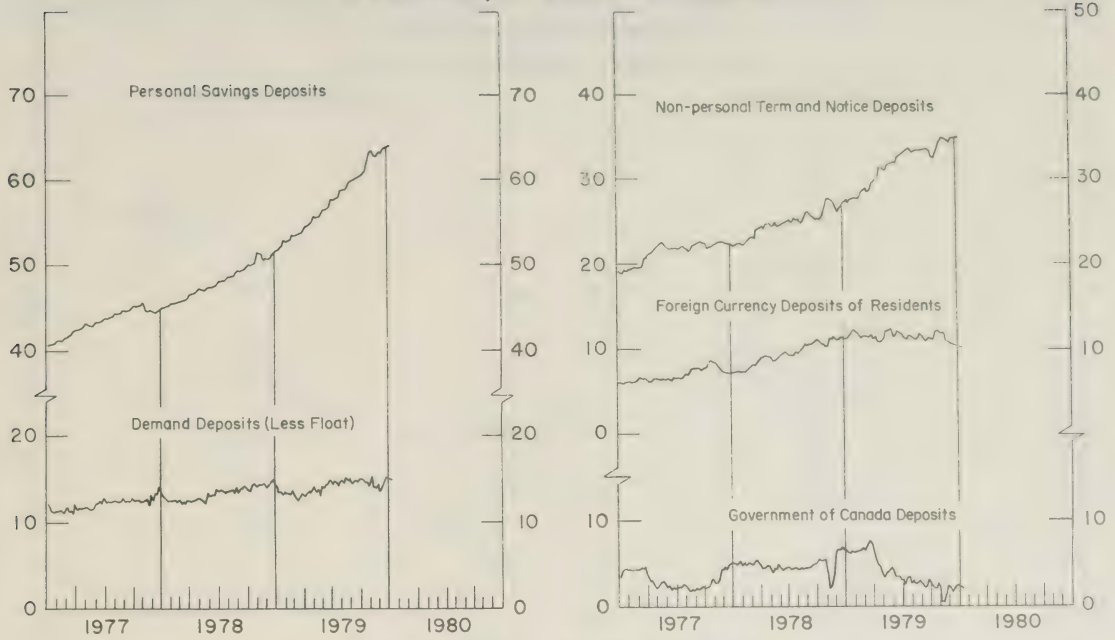
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.



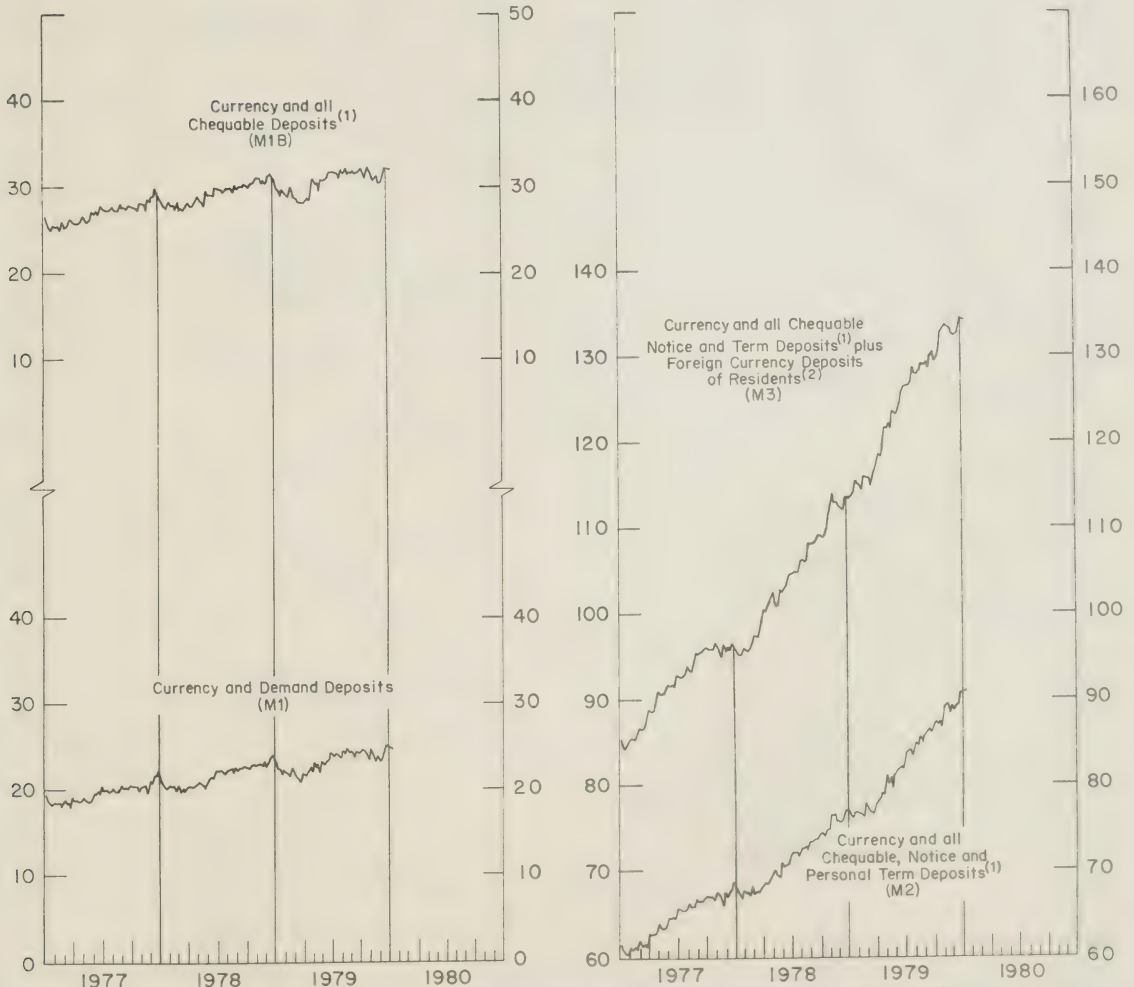
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



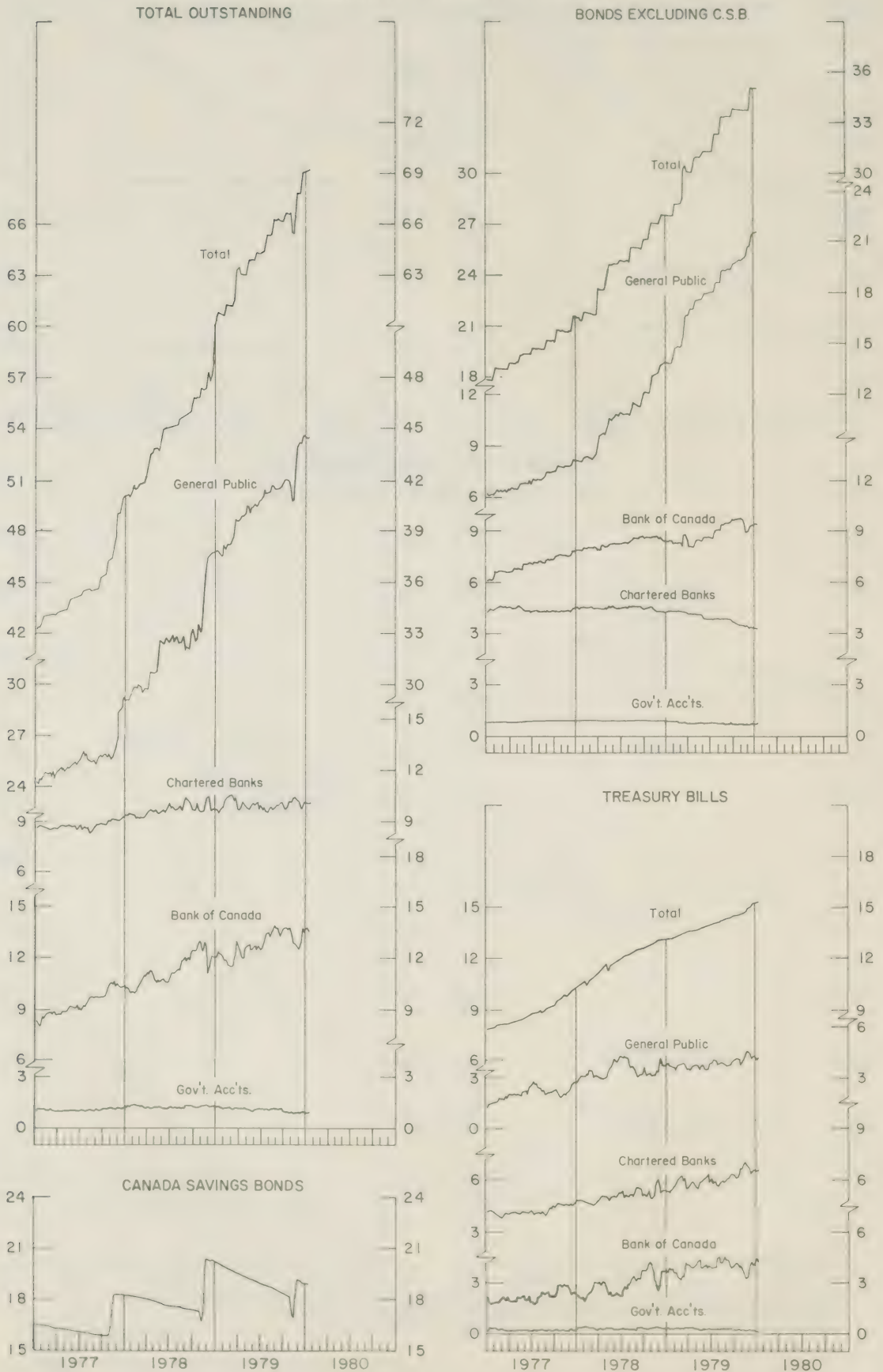
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Jan 2  
10/1/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

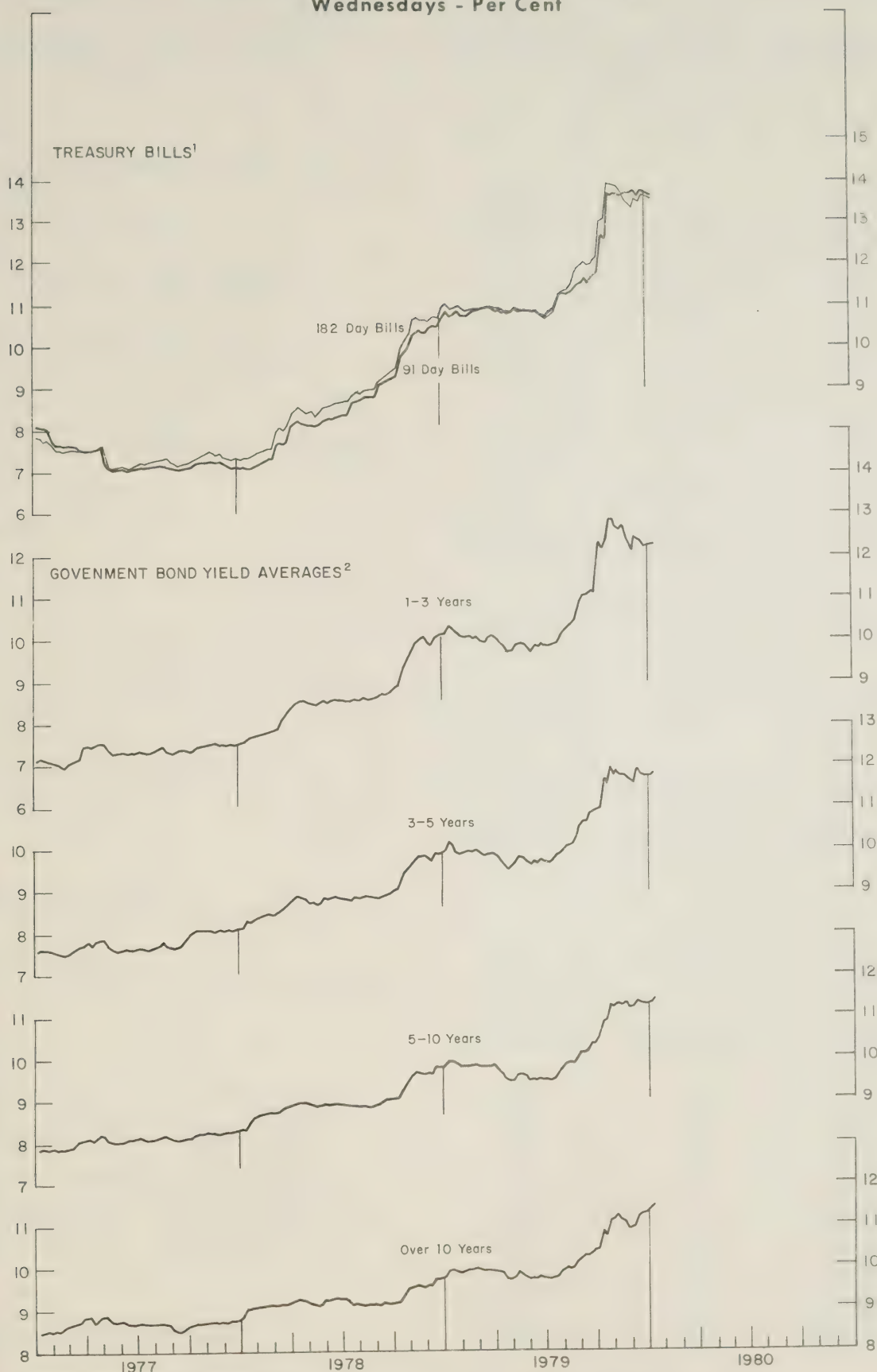
Wednesdays - Billions of Dollars





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Jan 9  
10/1/80



# Bank of Canada

January 17, 1980

on before  
time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Jan. 16/80

Increase since  
Jan. 9/80 Jan. 17/79

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	4,196.5	47.2	469.5
Other - 3 years and under	3,793.9	18.1	431.3
- Over 3 years	5,518.3	0.2	452.4
Total	13,508.7	65.4	1,353.3
(Amount of foregoing held under Purchase and Resale Agreements)	(214.2)	(83.5)	(173.4)

##### Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(38.2)	(22.1)	(28.8)
--	--------	--------	--------

##### Advances to chartered and savings banks

Foreign currency assets -290.1 -194.8

##### Investment in the Industrial Development

Bank 302.8 -171.4

All other assets 901.3 157.5 -2.6

Total assets 15,364.0 -45.1 1,002.4

#### Liabilities

Notes in circulation 9,696.6 -354.2 754.8

##### Canadian dollar deposits:

Government of Canada 8.2 -0.8 -3.2

Chartered banks 4,693.7 14.2 106.2

Other 75.6 -5.0 -12.1

Foreign currency liabilities 96.1 -13.3 61.6

All other liabilities 793.7 314.0 95.1

Total liabilities 15,364.0 -45.1 1,002.4

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills 15,360 50 2,175

Canada Savings Bonds 18,754 -70# -1,288

All other direct and guaranteed securities 35,015 - 7,489

Total 69,129 -21# 8,376

##### Held by:

Bank of Canada - Treasury bills 4,295 45 493

Other securities 9,410 19 937

Chartered banks - Treasury bills 6,663 -25# 1,224

Other securities 3,336 -15# -1,015

Govt. accounts - Treasury bills 174 -16 -97

Other securities 746 -# -100

General public - Canada Savings Bonds 18,754 -70# -1,288

(residual) Treasury bills 4,228 46# 555

Other securities 21,524 -4# 7,667

Total 69,129 -21# 8,376

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,822 -720 -4,342

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	Increase since		
	Jan. 16/80	Jan. 9/80	Jan. 2/80	Jan. 10/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,694	4,680	-21	67
Bank of Canada notes	1,660*	1,795	51#	233
Day-to-day loans	7	210	80	119
Treasury bills	6,663	6,688	56	1,451
Other Government securities				
- 3 years and under		1,750	16#	-165
- Over 3 years	3,423	1,688	-17#	-785
Special call loans <sup>(1)</sup>	874*	907	-175	334
Other call and short loans <sup>(1)</sup>	409*	398	-47#	-58
Sub-total	17,729*	18,115	-57#	1,196
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		307	41#	-108
Loans to municipalities		1,765	6#	355
Loans to grain dealers		1,357	256	168
Canada Savings Bond loans		601	-14	-52
Loans to instalment finance companies		531	-37	214
General loans		77,855	-183#	15,390
Mortgages insured under the N.H.A.		10,110	-42#	1,119
Other residential mortgages		7,869	-27#	1,714
Provincial securities		331	-9	-76
Municipal securities		352	1#	-57
Corporate securities		7,571	-37#	-237
Sub-total		108,650	-46#	18,430
<u>Total Canadian Dollar Major Assets</u>		126,765	-103#	19,625
<u>Net Foreign Currency Assets</u>		-3,553	-3#	-1,416
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	651	711	-71#	294
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	489	477	4#	162
Total	1,139	1,187	-67#	455

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Jan. 16/80	Jan. 9/80	Jan. 2/80 Jan. 10/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	64,391	154#	12,448
Chequable	( 6,776)	( -169)#	( -393)
Non-chequable	(28,969)	( 51)#	( 5,122)
Fixed-term	(28,646)	( 272)#	( 7,719)
Non-personal term and notice deposits	35,351	140#	7,688
Chequable	( 572)	( -65)#	( 140)
Non-chequable	( 1,707)	( -67)#	( 217)
Bearer term notes	( 7,373)	( -87)	( 2,406)
Other fixed-term	(25,700)	( 358)#	( 4,927)
Demand deposits (less private float)(1)	14,317	-550#	666
Sub-total	114,059	-257#	20,802
Government of Canada deposits	2,533	16	-3,681
Total deposits (less private float)(1)	116,591	-241#	17,121
Estimated private float (1)	1,540	-1,769#	3
Gross Canadian dollar deposits	118,131	-2,010#	17,125
(Estimated total float)	( 1,791)	(-1,818)#	( 59)

#### Monetary Aggregates

Currency outside banks	9,196	-306#	656
Currency and demand deposits <sup>(2)</sup> (M1)	23,512	-856#	1,322
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,860	-1,090#	1,069
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	90,182	-834#	14,126
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,617	-500#	20,316

#### Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,363	63#	-1,143
- Swapped <sup>(4)</sup>	( 632)	( -185)	(-1,105)
- Other	( 9,731)	( 247)#	( -37)
- Loans	7,364	-56#	400
2. Bankers' acceptances outstanding	2,938	67#	1,265
3. Debentures issued and outstanding	2,011	-	486

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1979</u>					
Oct. 3	11,069	5,354	75,709	79,306	121,908
10	10,819	5,342	75,262	78,934	121,387
17	11,220	5,775	75,574	79,153	122,103
24	11,410	5,960	75,993	79,531	122,699
31	12,105	6,418	76,507	80,156	123,869
Nov. 7	11,588	5,985	76,012	79,426	123,092
14	11,833	6,398	75,591	78,978	123,102
21	12,266	6,717	76,365	79,611	124,492
28	12,348	6,596	76,781	79,991	124,708
Dec. 5	11,876	5,894	77,062	80,352	124,601
12	10,842	5,195	76,838	80,265	123,768
19	11,227R	5,709R	77,644	81,138	125,225R
26	12,836	7,169R	77,594	81,193	126,881R
<u>1980</u>					
Jan. 2	11,728R	6,221	78,039R	81,734R	126,867R
9	11,640	6,165	77,855	81,816	126,765

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1979</u>					
Oct. 3	9,228	24,373	32,171	87,431	130,323
10	9,210	24,023	31,685	87,065	129,361
17	9,116	23,938	31,517	87,109	129,668
24	9,020	23,524	31,055	86,849	130,233
31	9,196	24,681	32,540	89,141	132,936
Nov. 7	9,254	23,636	31,544	89,181	133,296
14	9,174	23,298	31,045	88,820	133,486
21	9,072	23,183	30,761	88,462	133,347
28	9,093	23,570	31,066R	88,763	133,127R
Dec. 5	9,311	22,954	30,473	88,649	132,422
12	9,308	23,407	30,704	88,852	132,245
19	9,471R	24,101R	31,400R	89,644R	132,636R
26	9,755R	25,118R	32,626R	91,026R	134,345R
<u>1980</u>					
Jan. 2	9,501R	24,368R	31,950R	91,016R	134,117R
9	9,196	23,512	30,860	90,182	133,617

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Jan. 16/80	Jan.2-15/80	Dec.17-31/79
Cash reserves - statutory basis	6,145	6,171	6,097
Required minimum	6,127	6,127	6,003
Excess	18	44	94
Excess as a ratio of statutory deposits	.02%	.04%	.08%
Cumulative excess at end of period		438	845

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Jan. 16/80	Jan.2-16/80	Month of Dec./79
Secondary reserves - statutory basis	6,688	6,890	6,871
Required minimum	5,823	5,823	5,746
Excess	864	1,067	1,125
Excess as a ratio of statutory deposits	.74%	.92%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Jan. 16/80	Jan. 9/80	Jan. 2/80
Excess secondary reserves	864	1,077	962
Other Canadian liquid assets	4,915	5,088	5,259
Total	5,779	6,165	6,221
Total as a ratio of Canadian dollar major assets	n.a.	4.9%	4.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Jan. 16/80	Jan. 9/80	Jan. 2/80
Net float	+106.6	-39.2	+102.8
Securities held under resale agreements	-253.0	-147.0	-76.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Jan. 16/80	Jan. 9/80	Jan. 2/80
Advances to chartered and savings banks			
Average for week*	18.4	-	50.7
Purchase and Resale Agreements			
Average for week*	177.8	71.6	19.6
Maximum during week	281.4	150.2	78.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 18,354.8\*\*; notice deposits 98,110.6\*\*; statutory note holdings 1,450.9\*\* and the minimum average deposit with the bank of Canada 4,676.1\*\*. The required minimum ratio for January is 5.26.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

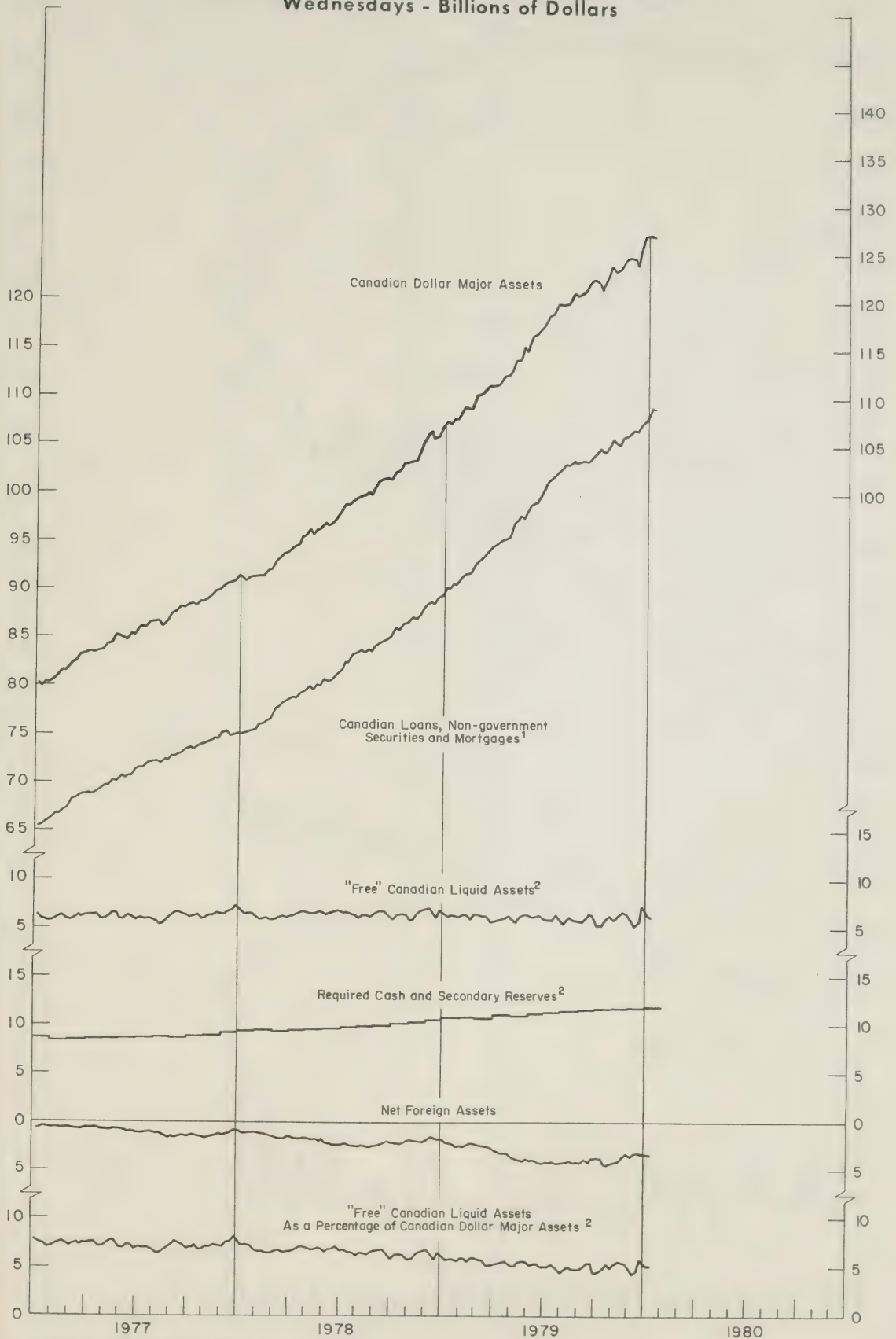
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Jan. 16/80</u>	<u>Jan. 9/80</u>	<u>Jan. 2/80</u>
<u>Day-to-Day Loans</u>						
High				15	14	14
Low				12	6	11 1/2
Close				13 3/4	14	13 7/8
Average of closing rates				13.68	12.30	13.16
<u>Average Treasury Bill Rate at Tender</u>				<u>Jan. 17/80</u>	<u>Jan. 10/80</u>	<u>Jan. 3/80</u>
91 day bills				13.51	13.58	13.59
182 day bills				13.47	13.56	13.57
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Jan. 16/80</u>	<u>Jan. 9/80</u>	<u>Jan. 2/80</u>
8 3/4%	June	1/81		12.61	12.48	12.52
9 1/4%	Feb.	1/82		12.47	12.44	12.38
11 3/4%	Dec.	15/82		12.16	11.95	11.85
8 3/4%	May	15/83		12.16	11.97	11.89
4 1/2%	Sept.	1/83		11.36	11.25	11.17
10%	June	1/84		11.97	11.88	11.70
11 1/2%	Dec.	15/84		11.75	11.65	11.56
8 1/4%	July	1/87		11.68	11.50	11.44
11 1/4%	Dec.	15/89		11.42	11.37	11.27
9 1/2%	June	15/94		11.79	11.65	11.51
10%	Oct.	1/95		11.79	11.64	11.51
9 1/4%	May	15/97		11.82	11.76	11.65
9%	Oct.	15/99		11.82	11.71	11.60
9 1/2%	Oct.	1/2001		11.88	11.73	11.64
11 1/4%	Dec.	15/2002		11.85	11.71	11.62
10 1/4%	Feb.	1/2004		11.91	11.76	11.64
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.40	12.28	12.25
3 - 5 years				11.90	11.80	11.68
5 - 10 years				11.53	11.42	11.34
Over 10 years				11.61	11.48	11.40
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Jan. 16/80</u>	<u>Jan. 9/80</u>	<u>Jan. 2/80</u>
<u>Spot rates</u>						
High				116.70	117.13	117.57
Low				116.17	116.69	116.36
Close				116.24	116.75	116.97
Noon average				116.51	116.92	117.06
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.14D	.15D	.15D
Noon average				.11D	.16D	.17D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.40% as of January 16, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

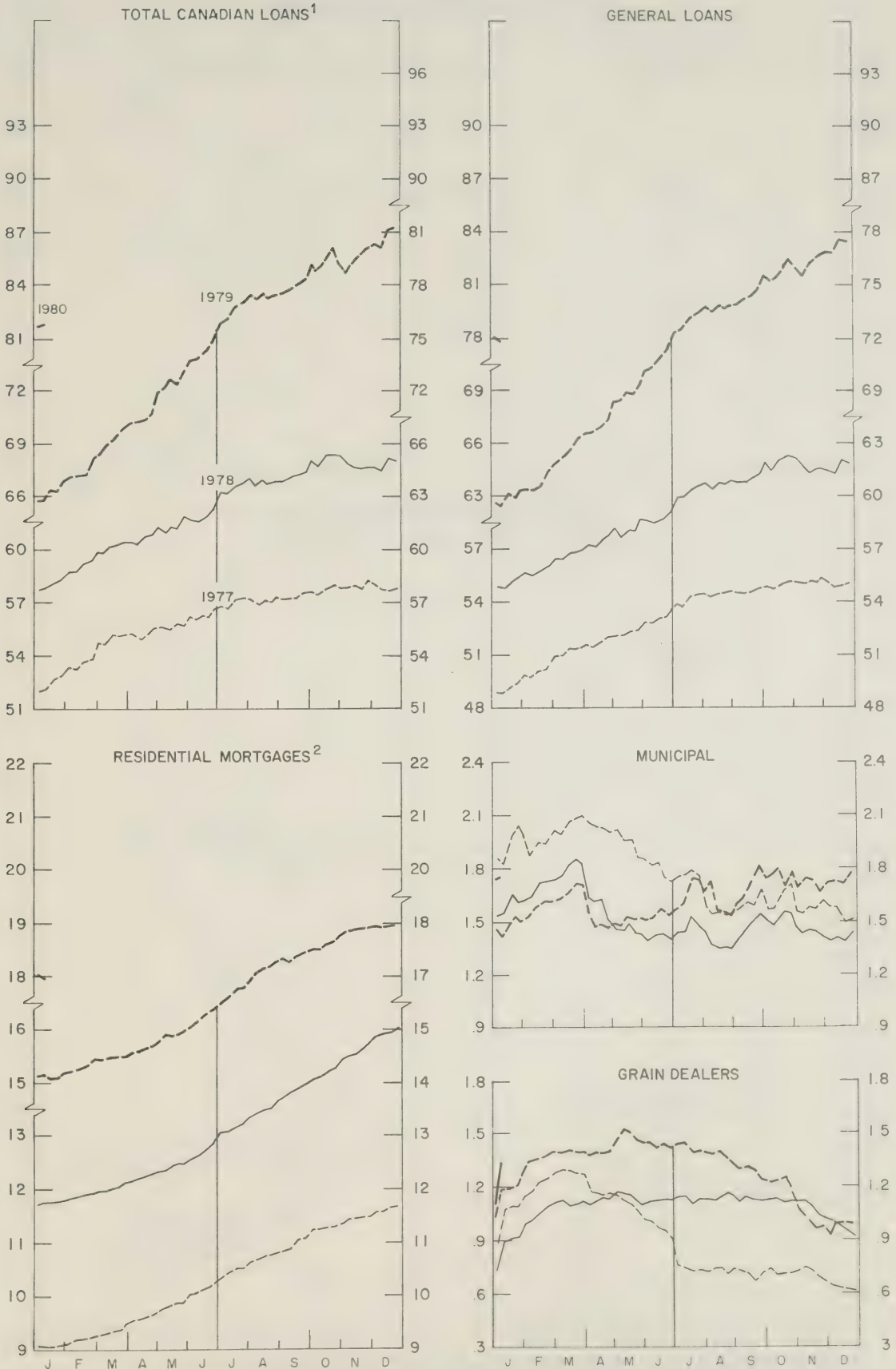
Wednesdays - Billions of Dollars



Last date plotted Jan. 16  
17/1/80

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

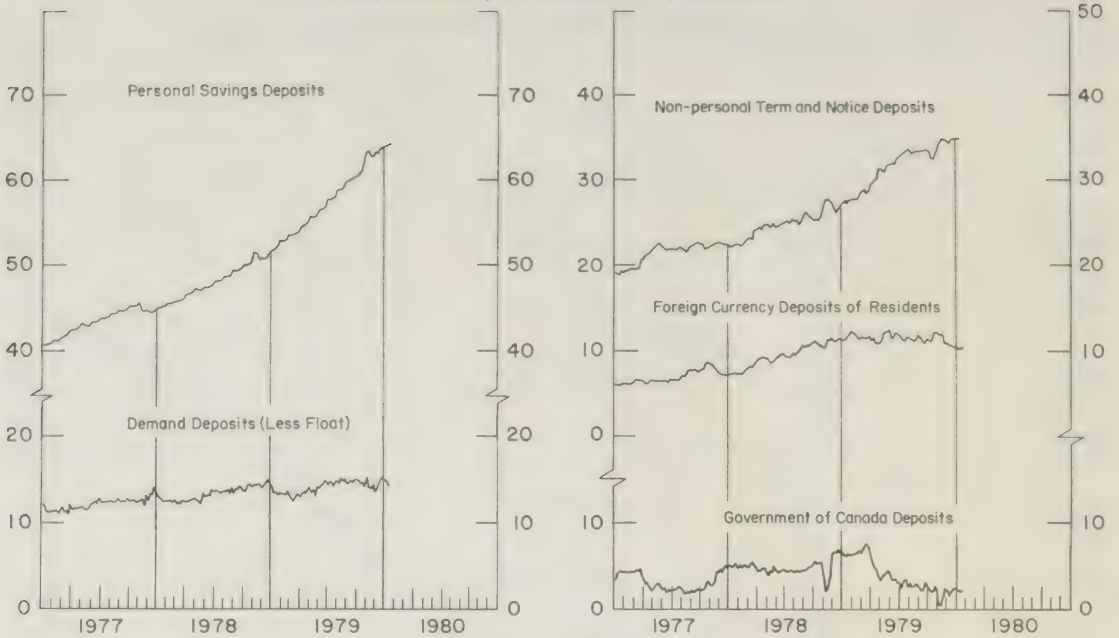
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan 9

17/1/80

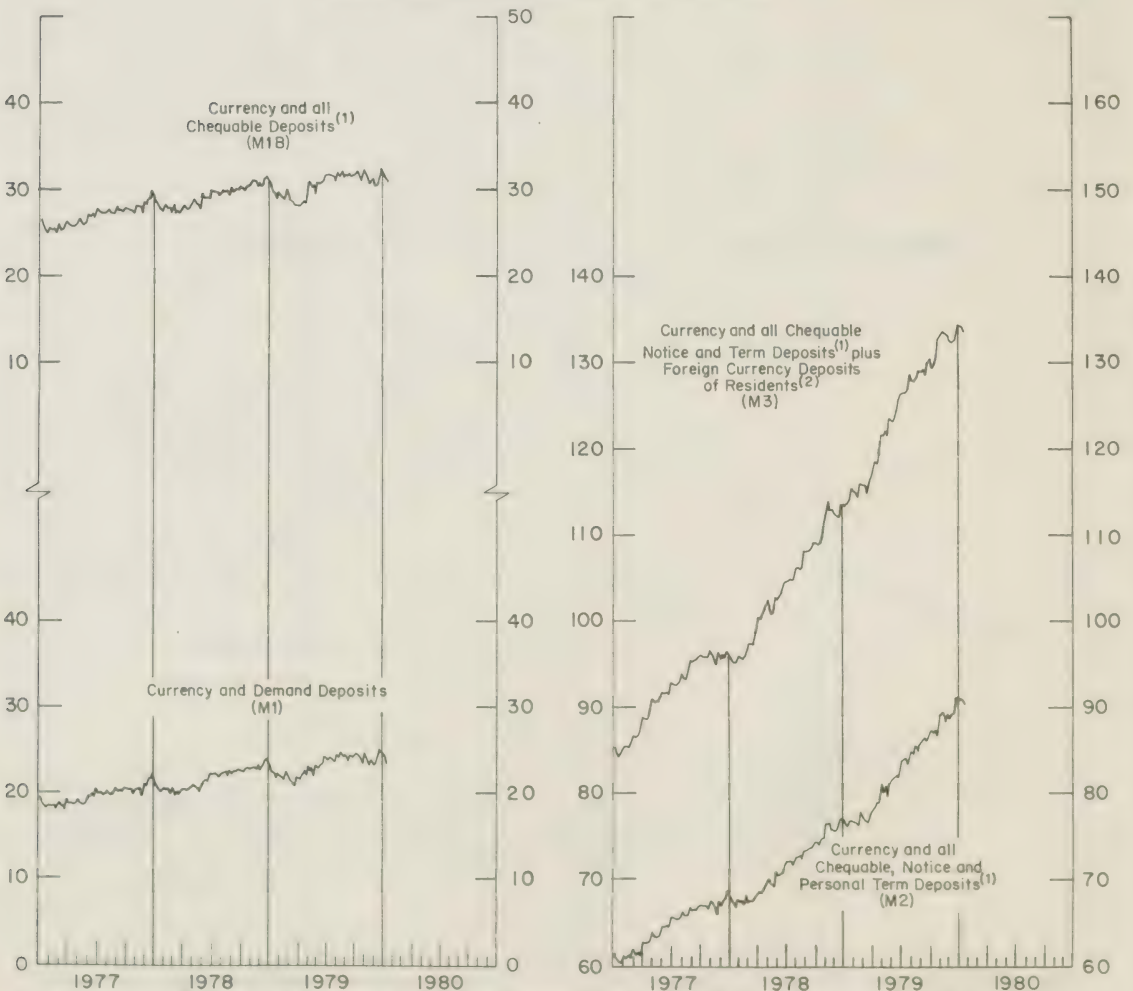
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Jan 9  
17/1/80

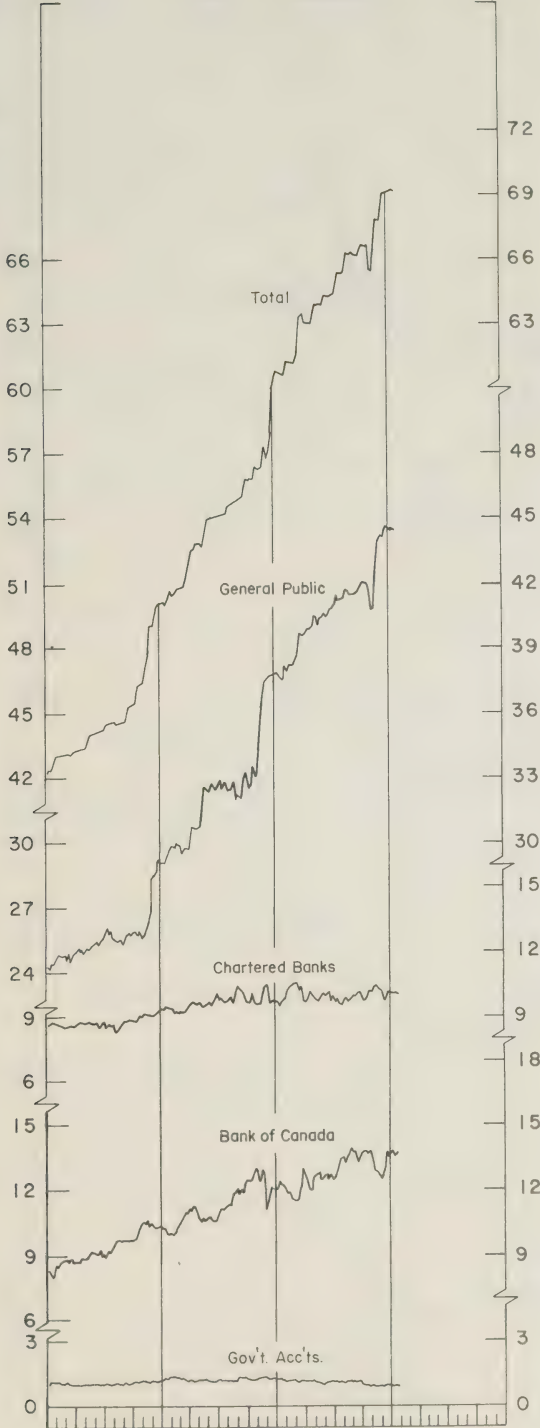


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

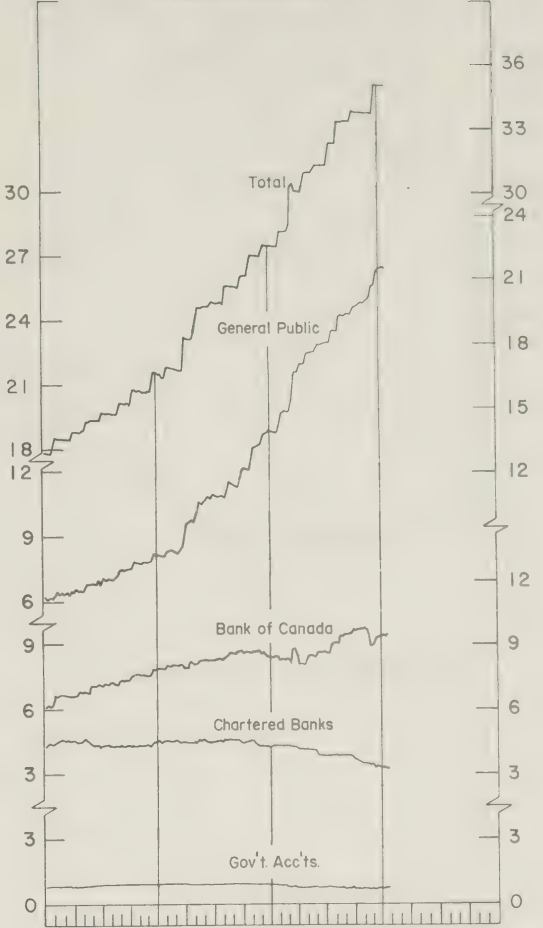
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

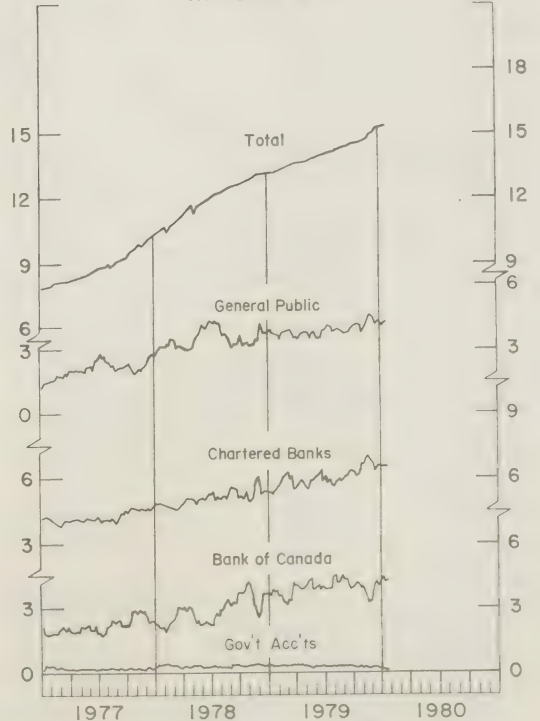
TOTAL OUTSTANDING



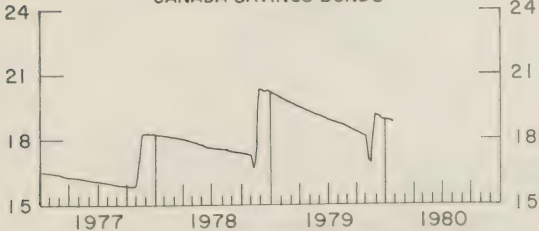
BONDS EXCLUDING C.S.B.



TREASURY BILLS

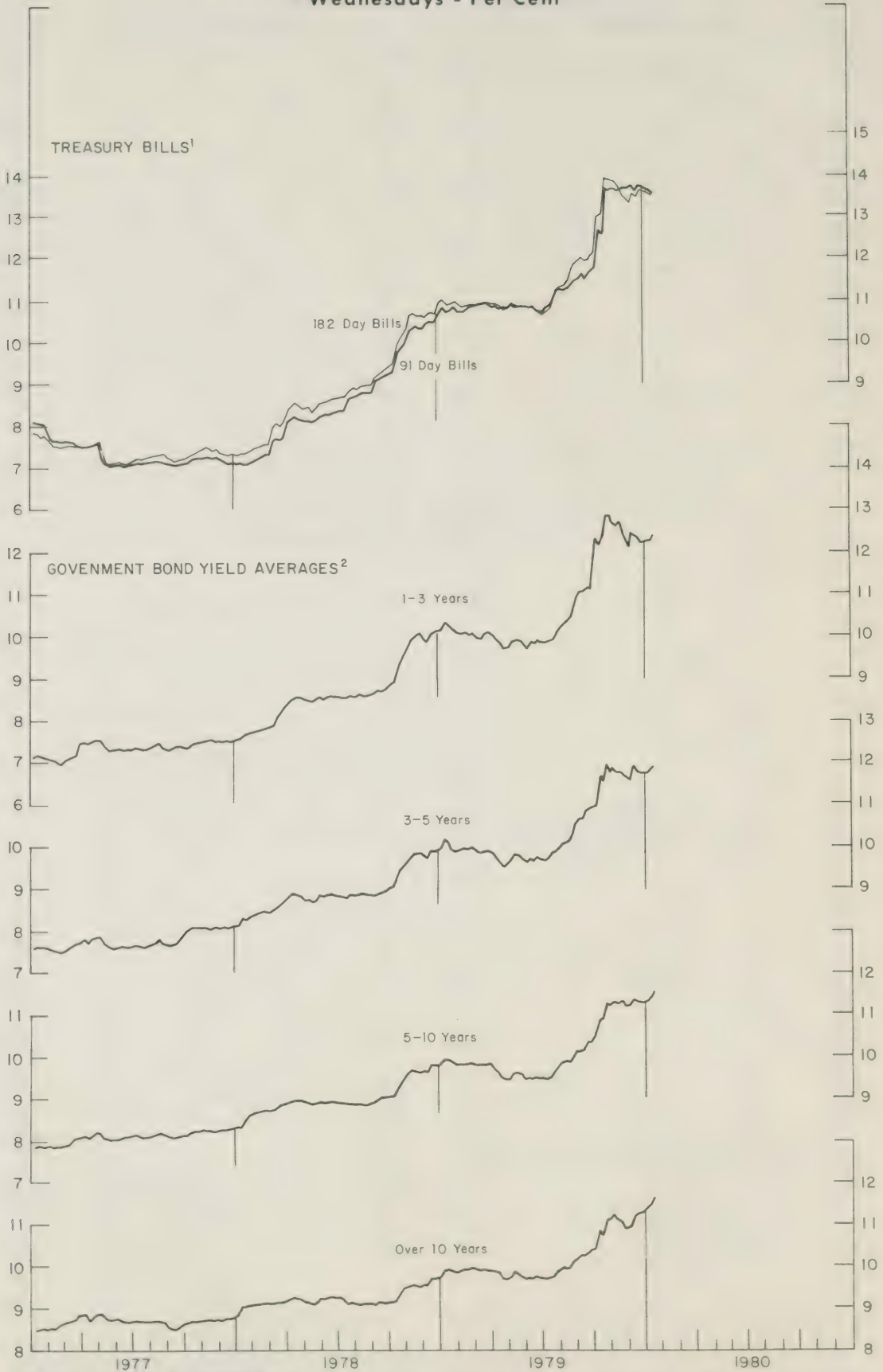


CANADA SAVINGS BONDS

Last date plotted: Jan. 16  
17/1/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted: Jan 16  
17/1/80

# Bank of Canada

January 24, 1980

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Jan. 23/80

Increase since  
Jan. 16/80 Jan. 24/79

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	4,007.9	-188.6	354.5
Other - 3 years and under	3,777.4	-16.5	396.6
- Over 3 years	5,518.3	-0.1	457.7
<b>Total</b>	<b>13,303.5</b>	<b>-205.2</b>	<b>1,208.8</b>

(Amount of foregoing held under  
Purchase and Resale Agreements)

(240.5) (26.3) (103.6)

##### Bankers' acceptances

26.2 -12.0 16.9

(Amount of foregoing held under  
Purchase and Resale Agreements)

(26.2) (-12.0) (16.9)

##### Advances to chartered and savings banks

Foreign currency assets 601.8 -11.3 -77.5

##### Investment in the Industrial Development

Bank 302.8 - -171.4  
All other assets 740.0 -161.2 170.5

**Total assets** 14,974.3 -389.6 1,147.3

#### Liabilities

Notes in circulation 9,514.3 -182.3 712.3

##### Canadian dollar deposits:

Government of Canada 9.0 0.8 0.5  
Chartered banks 4,693.7 - 151.1  
Other 77.7 2.1 0.7

Foreign currency liabilities 136.5 40.4 106.1

All other liabilities 543.1 -250.7 176.5

**Total liabilities** 14,974.3 -389.6 1,147.3

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills 15,510 150 2,275  
Canada Savings Bonds 18,701 -47# -1,280  
All other direct and guaranteed securities 35,015 - 7,489  
**Total** 69,225 103# 8,484

#### Held by:

Bank of Canada - Treasury bills 4,114 -182 386  
Other securities 9,392 -18 906  
Chartered banks - Treasury bills 6,838 177# 1,289  
Other securities 3,309 -22# -976  
Govt. accounts - Treasury bills 178 5 -152  
Other securities 746 - -70  
General public - Canada Savings Bonds 18,701 -47# -1,280  
(residual) Treasury bills 4,381 150# 752  
Other securities 21,568 39# 7,630

**Total** 69,225 103# 8,484

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,889 67 -4,544

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. Jan. 23/80	Jan. 16/80	Increase since	
			Jan. 9/80	Jan. 17/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,694	4,694	14	106
Bank of Canada notes	1,585*	1,606	-188#	178
Day-to-day loans	23	7	-203	-228
Treasury bills	6,838	6,661	-27	1,221
Other Government securities				
- 3 years and under	3,396	1,717	-33	-228
- Over 3 years		1,701	13	-780
Special call loans <sup>(1)</sup>	998*	874	-33	378
Other call and short loans <sup>(1)</sup>	395*	442	43#	-60
Sub-total	17,929*	17,700	-414#	588
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		246	-73#	-48
Loans to municipalities		1,807	42	316
Loans to grain dealers		1,373	13#	181
Canada Savings Bond loans		587	-14	-47
Loans to instalment finance companies		534	3	166
General loans		78,502	656#	15,408
Mortgages insured under the N.H.A.		10,137	28	1,131
Other residential mortgages		7,888	19	1,832
Provincial securities		331	1#	-74
Municipal securities		346	-6	-63
Corporate securities		7,576	5	-235
Sub-total		109,327	672#	18,566
<u>Total Canadian Dollar Major Assets</u>		127,027	258#	19,154
<u>Net Foreign Currency Assets</u>		-3,589	-38#	-1,329
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	467	648	-49#	242
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	466	488	11	202
Total	932	1,135	-38#	444

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Jan. 23/80	Jan. 16/80	Jan. 9/80	Jan. 17/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	64,705	282#	12,495	
Chequable	( 6,721)	( -48)#	( -376)	
Non-chequable	(29,095)	( 105)#	( 5,191)	
Fixed-term	(28,888)	( 225)#	( 7,679)	
Non-personal term and notice deposits	35,311	-36#	7,980	
Chequable	( 525)	( -48)	( 19)	
Non-chequable	( 1,603)	(-102)#	( 227)	
Bearer term notes	( 7,381)	( 12)#	( 2,361)	
Other fixed-term	(25,803)	( 102)#	( 5,373)	
Demand deposits (less private float)(1)	14,509	215#	800	
Sub-total	114,526	461#	21,274	
Government of Canada deposits	1,692	-841	-4,461	
Total deposits (less private float)(1)	116,218	-379#	16,813	
Estimated private float (1)	1,056	-439#	88	
Gross Canadian dollar deposits	117,274	-819#	16,901	
(Estimated total float)	( 775)	(-971)#	( 240)	
Monetary Aggregates				
Currency outside banks	9,030	-167#	627	
Currency and demand deposits <sup>(2)</sup> (M1)	23,540	49#	1,427	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,786	-47#	1,070	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	90,372	181#	14,167	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,733	154#	20,158	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>				
- Deposits - Total	10,177	-141#	-1,742	
- Swapped <sup>(4)</sup>	( 540)	( -93)	(-1,467)	
- Other	( 9,637)	( -48)#	( -276)	
- Loans	7,385	20#	377	
2. Bankers' acceptances outstanding	3,032	91#	1,333	
3. Debentures issued and outstanding	2,011	-	486	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency						
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1979						
Oct.	10	10,819	5,342	75,262	78,934	121,387
	17	11,220	5,775	75,574	79,153	122,103
	24	11,410	5,960	75,993	79,531	122,699
	31	12,105	6,418	76,507	80,156	123,869
Nov.	7	11,588	5,985	76,012	79,426	123,092
	14	11,833	6,398	75,591	78,978	123,102
	21	12,266	6,717	76,365	79,611	124,492
	28	12,348	6,596	76,781	79,991	124,708
Dec.	5	11,876	5,894	77,062	80,352	124,601
	12	10,842	5,195	76,838	80,265	123,768
	19	11,227	5,709	77,644	81,138	125,225
	26	12,836	7,169	77,594	81,193	126,881
1980						
Jan.	2	11,727R	6,221	78,039	81,734	126,867
	9	11,641R	6,164R	77,847R	81,821R	126,768R
	16	11,400	5,750	78,502	82,462	127,027

Monetary Aggregates				
Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
9,210	24,023	31,685	87,065	129,361
9,116	23,938	31,517	87,109	129,668
9,020	23,524	31,055	86,849	130,233
9,196	24,680R	32,540	89,141	132,936
9,254	23,636	31,544	89,181	133,296
9,174	23,298	31,045	88,820	133,486
9,072	23,183	30,761	88,462	133,347
9,093	23,570	31,066	88,763	133,127
9,311	22,954	30,473	88,662R	132,422
9,308	23,407	30,704	88,852	132,245
9,471	24,101	31,400	89,644	132,636
9,755	25,118	32,626	91,026	134,345
9,501	24,368	31,950	91,016	134,117
9,197R	23,491R	30,833R	90,191R	133,579R
9,030	23,540	30,786	90,372	133,733

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Jan. 23/80	Jan. 16-23/80	Jan. 2-15/80
Cash reserves - statutory basis	6,145	6,143	6,171
Required minimum	6,127	6,127	6,127
Excess	18	16	44
Excess as a ratio of statutory deposits	.02%	.01%	.04%
Cumulative excess at end of period		98	438

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Jan. 23/80	Jan. 2-23/80	Month of Dec. /79
Secondary reserves - statutory basis	6,878	6,932	6,871
Required minimum	5,823	5,823	5,746
Excess	1,055	1,109	1,125
Excess as a ratio of statutory deposits	.91%	.95%	.98%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	Jan. 23/80	Jan. 16/80	Jan. 9/80
Excess secondary reserves	1,055	862	1,077
Other Canadian liquid assets	4,924	4,888	5,087
Total	5,979	5,750	6,164
Total as a ratio of Canadian dollar major assets	n.a.	4.5%	4.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Jan. 23/80	Jan. 16/80	Jan. 9/80
Net float	-23.7	+106.6	-39.2
Securities held under resale agreements	-266.9	-253.0	-147.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Jan. 23/80	Jan. 16/80	Jan. 9/80
Advances to chartered and savings banks			
Average for week*	-	18.4	-
Purchase and Resale Agreements			
Average for week*	133.5	177.8	71.6
Maximum during week	277.6	281.4	150.2

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 18,354.8; notice deposits 98,110.6; statutory note holdings 1,450.9 and the minimum average deposit with the Bank of Canada 4,676.1. The required minimum ratio for January is 5.26.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

			Week ending		
<u>Day-to-Day Loans</u>			<u>Jan. 23/80</u>	<u>Jan. 16/80</u>	<u>Jan. 9/80</u>
High			14	15	14
Low			7 3/4	12	6
Close			13 3/4	13 3/4	14
Average of closing rates			12.85	13.68	12.30
<u>Average Treasury Bill Rate at Tender</u>			<u>Jan. 24/80</u>	<u>Jan. 17/80</u>	<u>Jan. 10/80</u>
91 day bills			13.50	13.51	13.58
182 day bills			13.52	13.47	13.56
<u>Government Bond Yields<sup>(2)</sup></u>			<u>Jan. 23/80</u>	<u>Jan. 16/80</u>	<u>Jan. 9/80</u>
8 3/4%	June	1/81	12.54	12.61	12.48
9 1/4%	Feb.	1/82	12.44	12.47	12.44
11 3/4%	Dec.	15/82	12.31	12.16	11.95
8 3/4%	May	15/83	12.31	12.16	11.97
4 1/2%	Sept.	1/83	11.42	11.36	11.25
10%	June	1/84	11.93	11.97	11.88
11 1/2%	Dec.	15/84	11.92	11.75	11.65
8 1/4%	July	1/87	11.86	11.68	11.50
11 1/4%	Dec.	15/89	11.86	11.42	11.37
9 1/2%	June	15/94	12.06	11.79	11.65
10%	Oct.	1/95	12.05	11.79	11.64
9 1/4%	May	15/97	12.06	11.82	11.76
9%	Oct.	15/99	12.03	11.82	11.71
9 1/2%	Oct.	1/2001	12.07	11.88	11.73
11 1/4%	Dec.	15/2002	12.11	11.85	11.71
10 1/4%	Feb.	1/2004	12.10	11.91	11.76
<u>Government Bond Yield Averages<sup>(2)</sup></u>					
1 - 3 years			12.38	12.40	12.28
3 - 5 years			12.03	11.90	11.80
5 - 10 years			11.82	11.53	11.42
Over 10 years			11.85	11.61	11.48

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Jan. 23/80</u>	<u>Jan. 16/80</u>	<u>Jan. 9/80</u>
<u>Spot rates</u>			
High	116.28	116.70	117.13
Low	115.80	116.17	116.69
Close	115.92	116.24	116.75
Noon average	116.06	116.51	116.92
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.20D	.14D	.15D
Noon average	.15D	.11D	.16D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 12.38% as of  
January 23, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

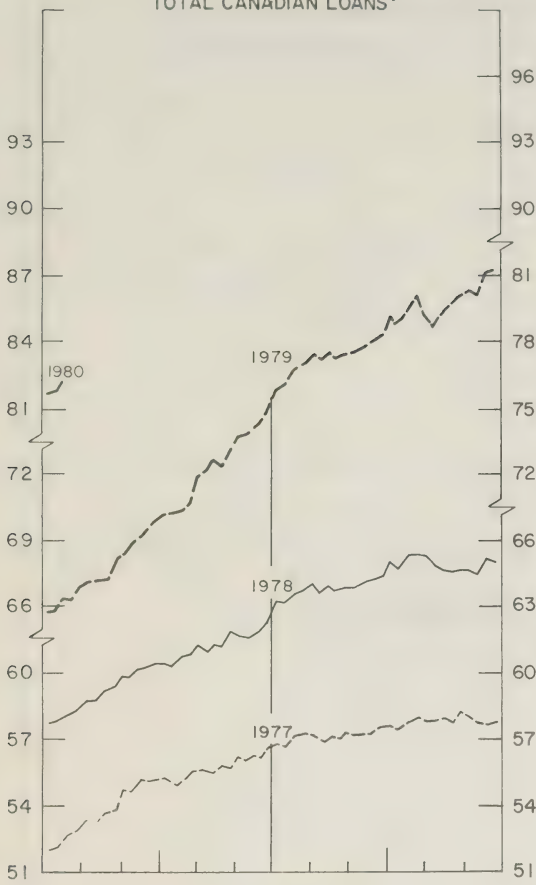


Last date plotted Jan. 23  
24/1/80

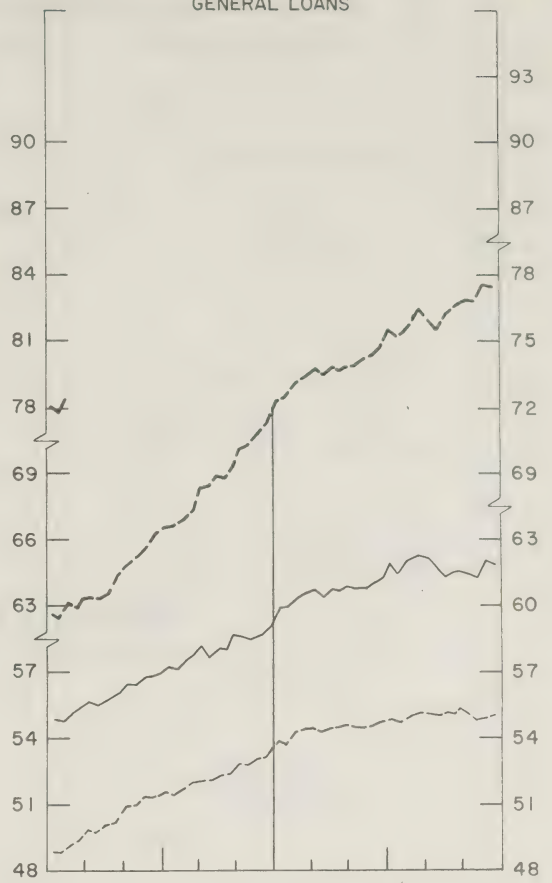
# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

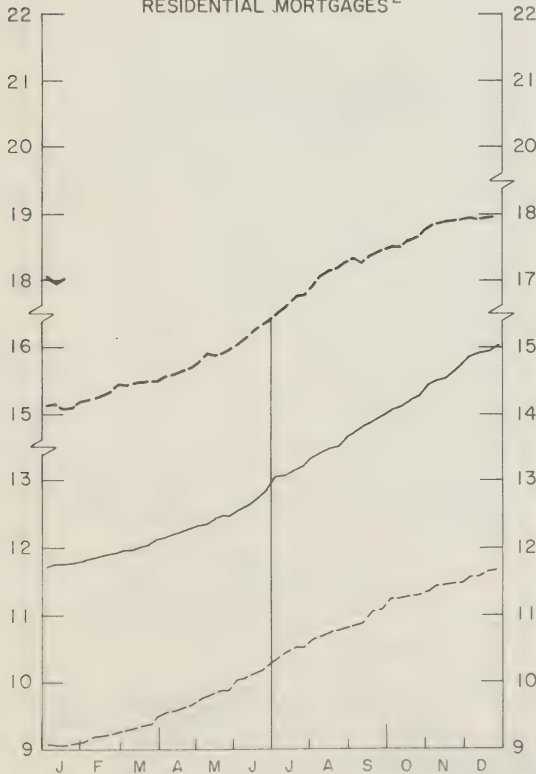
TOTAL CANADIAN LOANS<sup>1</sup>



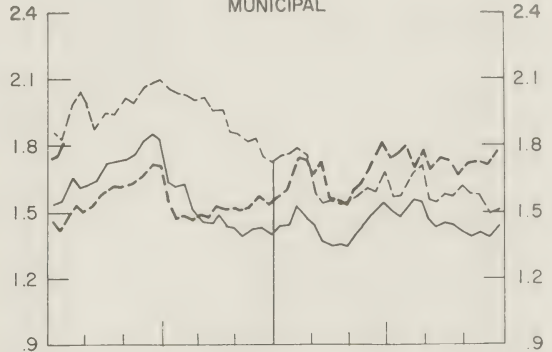
GENERAL LOANS



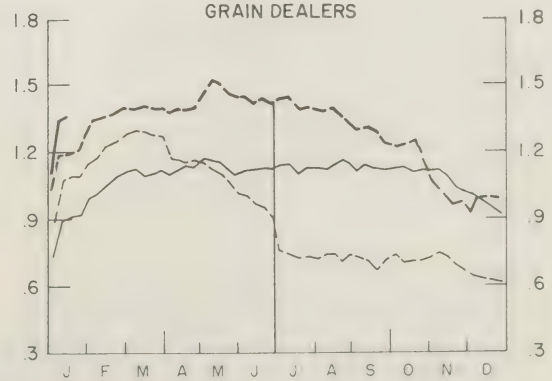
RESIDENTIAL MORTGAGES<sup>2</sup>



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

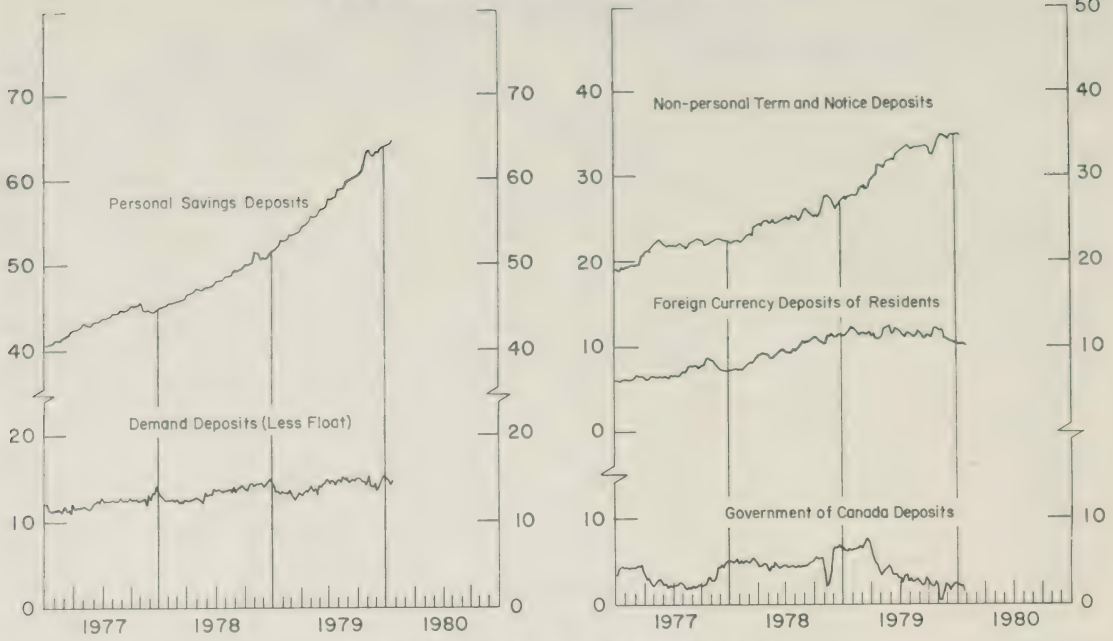
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan 16

24/1/80

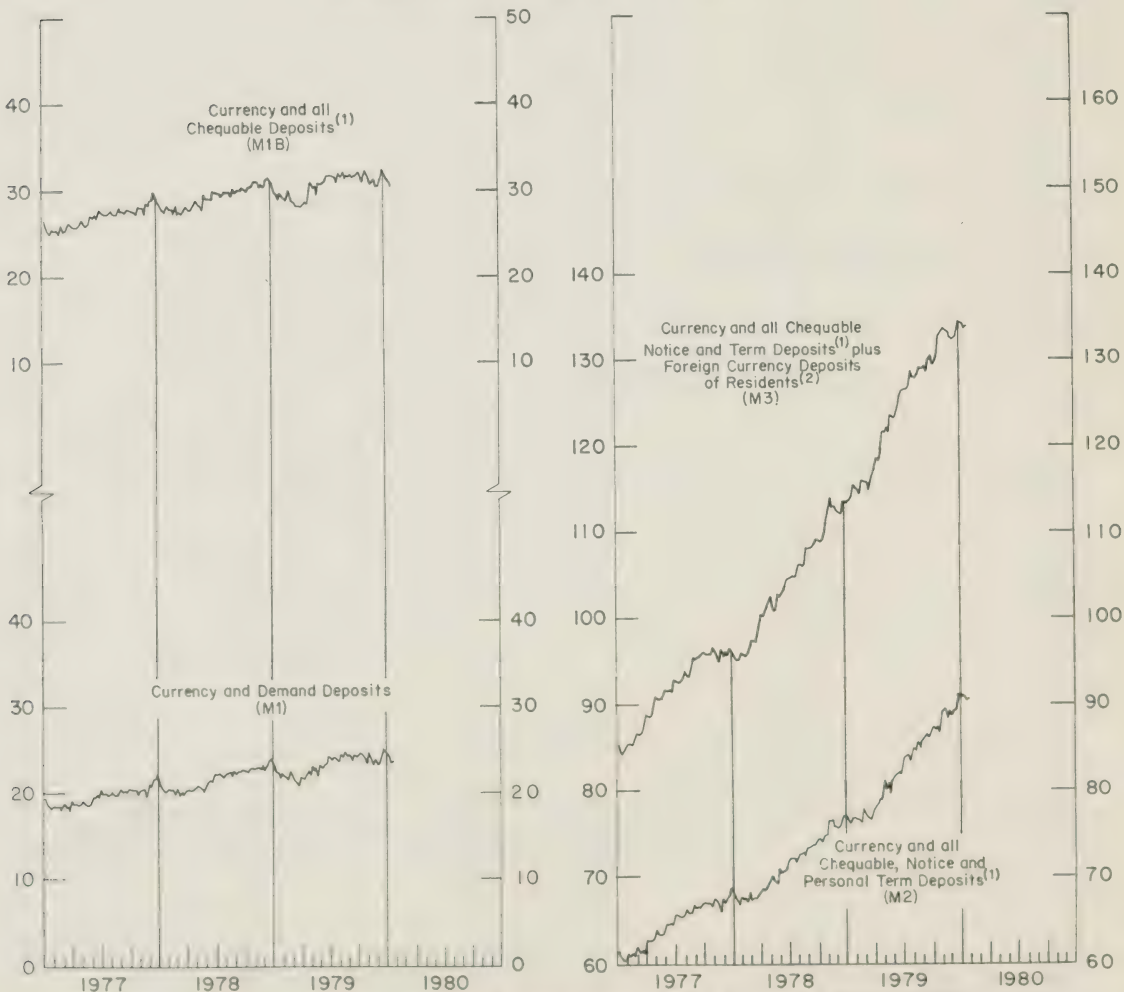
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.  
Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

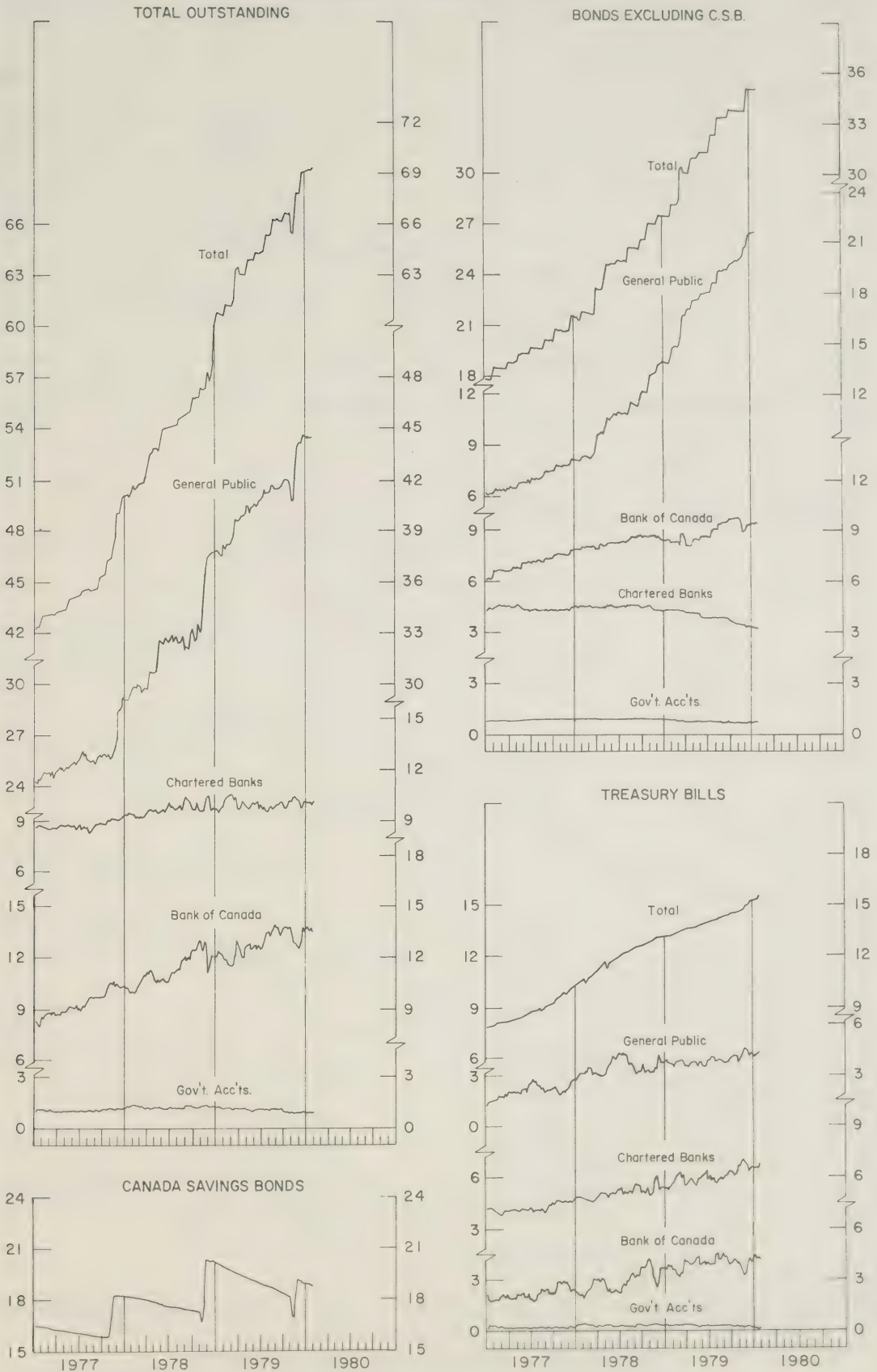
Last date plotted: Jan 16  
24/1/80



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

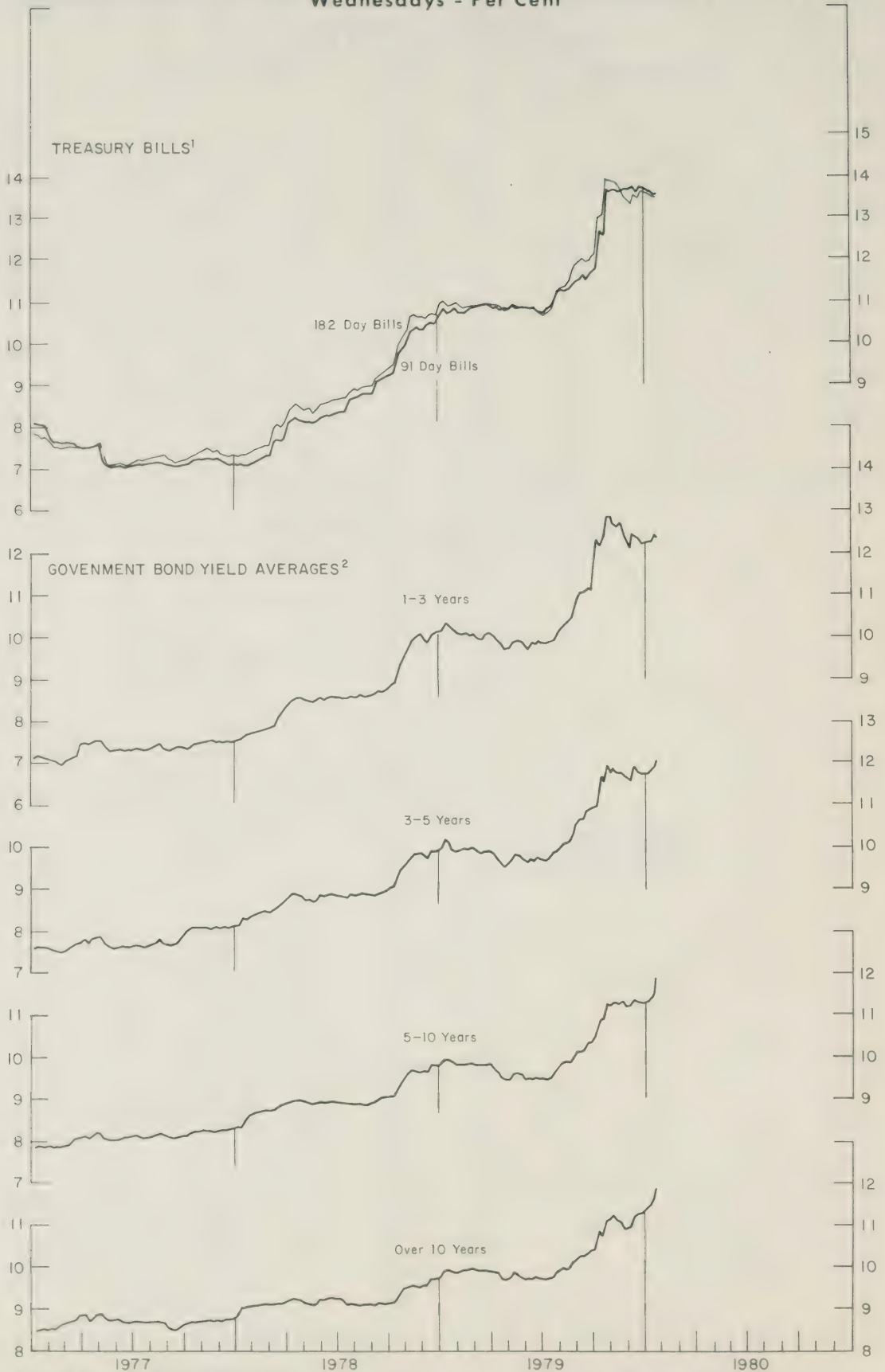
Wednesdays - Billions of Dollars



Last date plotted: Jan 23  
24/1/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues

Last date plotted Jan 23  
24/1/80

# Bank of Canada

January 31, 1980

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

N<sup>o</sup> 5  
CAI  
FN76  
- B16

before  
time

### BANK OF CANADA

As at  
Jan. 30/80

Increase since  
Jan. 23/80 Jan. 31/79

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	4,046.8	38.9	359.0
Other - 3 years and under	3,785.7	8.3	409.7
- Over 3 years	5,508.5	-9.8	595.8
<b>Total</b>	<b>13,340.9</b>	<b>37.4</b>	<b>1,364.4</b>

(Amount of foregoing held under  
Purchase and Resale Agreements)

(253.5) (12.9) (206.0)

##### Bankers' acceptances

15.8 -10.4 11.8

(Amount of foregoing held under  
Purchase and Resale Agreements)

(15.8) (-10.4) (11.8)

##### Advances to chartered and savings banks

- - -40.0

##### Foreign currency assets

621.3 19.5 -136.3

##### Investment in the Industrial Development

Bank 302.8 - -171.4

##### All other assets

752.1 12.0 -7.4

##### Total assets

15,032.8 58.5 1,021.2

#### Liabilities

##### Notes in circulation

9,437.0 -77.3 706.0

##### Canadian dollar deposits:

Government of Canada	11.0	2.0	5.1
Chartered banks	4,752.4	58.7	204.4
Other	87.6	9.9	8.1

##### Foreign currency liabilities

61.1 -75.4 35.5

##### All other liabilities

683.7 140.7 62.1

##### Total liabilities

15,032.8 58.5 1,021.2

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills	15,560	50	2,300
Canada Savings Bonds	18,662	-39	-1,260
All other direct and guaranteed securities	35,014	-	7,489
<b>Total</b>	<b>69,236</b>	<b>11</b>	<b>8,529</b>

#### Held by:

Bank of Canada	- Treasury bills	4,153	39	394
	Other securities	9,391	-2	1,055
Chartered banks	- Treasury bills	6,755	-83	1,141
	Other securities	3,303	-23#	-987
Govt. accounts	- Treasury bills	161	-17	-111
	Other securities	781	36	-35
General public	- Canada Savings Bonds	18,662	-39	-1,260
(residual)	Treasury bills	4,492	111	876
	Other securities	21,540	-11#	7,456
<b>Total</b>		<b>69,236</b>	<b>11</b>	<b>8,529</b>

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

2,201 312 -4,083

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim. Jan. 30/80	Jan. 23/80	Increase since	
			Jan. 16/80	Jan. 24/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,752	4,694	-	151
Bank of Canada notes	1,420*	1,570	-32#	177
Day-to-day loans	35	23	16	-204
Treasury bills	6,755	6,838	177	1,290
Other Government securities				
- 3 years and under		1,684	-33	-262
- Over 3 years	3,390	1,729	29	-686
Special call loans <sup>(1)</sup>	967*	998	125	333
Other call and short loans <sup>(1)</sup>	429*	473	31	109
Sub-total	17,748*	18,009	313#	909
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		245	-1	9
Loans to municipalities		1,759	-46#	229
Loans to grain dealers		1,451	78	245
Canada Savings Bond loans		573	-14	-43
Loans to instalment finance companies		506	-28	123
General loans		78,282	-235#	15,318
Mortgages insured under the N.H.A.		10,144	6	1,133
Other residential mortgages		7,915	27	1,840
Provincial securities		330	-1	-87
Municipal securities		342	-3	-77
Corporate securities		7,569	-7	-278
Sub-total		109,117	-224#	18,412
Total Canadian Dollar Major Assets		127,126	89#	19,321
Net Foreign Currency Assets		-3,799	-88#	-1,446
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	474	522	-126	-5
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	552	466	-22	150
Total	1,026	988	-148	144

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Jan. 30/80	Jan. 23/80	Jan. 16/80	Jan. 24/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	64,834	122#	12,510	
Chequable	( 6,639)	( -81)#	( -396)	
Non-chequable	(29,171)	( 75)	( 5,230)	
Fixed-term	(29,025)	( 127)#	( 7,676)	
Non-personal term and notice deposits	35,878	505#	8,090	
Chequable	( 550)	( 28)#	( 40)	
Non-chequable	( 1,716)	( 114)#	( 368)	
Bearer term notes	( 7,453)	( 72)	( 2,221)	
Other fixed-term	(26,159)	( 292)#	( 5,461)	
Demand deposits (less private float)(1)	13,920	-530#	634	
Sub-total	114,632	97#	21,233	
Government of Canada deposits	1,880	188	-4,545	
Total deposits (less private float)(1)	116,512	285#	16,688	
Estimated private float (1)	936	-169#	-165	
Gross Canadian dollar deposits	117,448	116#	16,524	
(Estimated total float)	( 938)	( 114)#	( -283)	
Monetary Aggregates				
Currency outside banks	8,884	-151#	585	
Currency and demand deposits(2) (M1)	22,803	-680#	1,219	
Currency and all chequable deposits(2) (M1B)	29,992	-733#	863	
Currency and all chequable, notice and personal term deposits(2) (M2)	89,904	-417#	14,137	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	133,575	-180#	19,623	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	10,059	-127#	-2,196	
- Swapped(4)	( 622)	( 83)	(-1,244)	
- Other	( 9,437)	(-209)#	( -952)	
- Loans	7,644	259	666	
2. Bankers' acceptances outstanding	3,082	52#	1,339	
3. Debentures issued and outstanding	2,011	-	486	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
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CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>					
Oct. 17	11,220	5,775	75,574	79,153	122,103
24	11,410	5,960	75,993	79,531	122,699
31	12,105	6,418	76,507	80,156	123,869
Nov. 7	11,588	5,985	76,012	79,426	123,092
14	11,833	6,398	75,591	78,978	123,102
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Dec. 5	11,876	5,894	77,062	80,352	124,601
12	10,842	5,195	76,838	80,265	123,768
19	11,227	5,709	77,644	81,138	125,225
26	12,836	7,172R	77,594	81,193	126,884R
<u>1980</u>					
Jan. 2	11,727	6,263R	78,026R	81,722R	126,897R
9	11,641	6,166R	77,819R	81,793R	126,744R
16	11,400	5,746R	78,517R	82,476R	127,037R
23	11,745	6,058	78,282	82,244	127,126

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>					
Oct. 17	9,116	23,938	31,517	87,109	129,668
24	9,020	23,524	31,055	86,849	130,233
31	9,196	24,680	32,540	89,141	132,936
Nov. 7	9,254	23,636	31,544	89,181	133,296
14	9,174	23,298	31,045	88,820	133,486
21	9,072	23,183	30,761	88,462	133,347
28	9,093	23,570	31,066	88,763	133,127
Dec. 5	9,311	22,954	30,473	88,662	132,422
12	9,308	23,407	30,704	88,852	132,245
19	9,471	24,101	31,400	89,644	132,636
26	9,751R	24,908R	32,509R	90,907R	134,345
<u>1980</u>					
Jan. 2	9,460R	24,220R	31,813R	90,869R	134,148R
9	9,194R	23,240R	30,558R	90,006R	133,551R
16	9,035R	23,484R	30,725R	90,321R	133,755R
23	8,884	22,803	29,992	89,904	133,575R

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Jan. 30/80	Jan.16-30/80	Jan.2-15/80
Cash reserves - statutory basis	6,203	6,155	6,171
Required minimum	6,127	6,127	6,127
Excess	76	28	44
Excess as a ratio of statutory deposits	.07%	.02%	.04%
Cumulative excess at end of period		303	438

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Jan. 30/80	Jan.2-30/80	Month of Dec./79
Secondary reserves - statutory basis	6,866	6,952	6,871
Required minimum	5,823	5,823	5,746
Excess	1,043	1,129	1,125
Excess as a ratio of statutory deposits	.90%	.97%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Jan. 30/80	Jan. 23/80	Jan. 16/80
Excess secondary reserves	1,043	1,055	862
Other Canadian liquid assets	4,755	5,003	4,884
Total	5,798	6,058	5,746
Total as a ratio of Canadian dollar major assets	n.a.	4.8%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Jan. 30/80	Jan. 23/80	Jan. 16/80
Net float	+131.0	-23.7	+106.6
Securities held under resale agreements	-269.8	-266.9	-253.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	+32.4	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Jan. 30/80	Jan. 23/80	Jan. 16/80
Advances to chartered and savings banks			
Average for week*	-	-	18.4
Purchase and Resale Agreements			
Average for week*	162.7	133.5	177.8
Maximum during week	280.9	277.6	281.4

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars are: demand deposits 18,354.8; notice deposits 98,110.6; statutory note holdings 1,450.9 and the minimum average deposit with the Bank of Canada 4,676.1. The figures for February in millions of dollars will be: demand deposits 18,254.3; notice deposits 100,105.0; statutory note holdings 1,688.6 and the minimum average deposit with the Bank of Canada 4,506.2. The required minimum ratio for January is 5.26; February will be 5.23.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

	Week ending		
	Jan. 30/80	Jan. 23/80	Jan. 16/80
<u>Day-to-Day Loans</u>			
High	13 3/4	14	15
Low	10 3/4	7 3/4	12
Close	13 3/4	13 3/4	13 3/4
Average of closing rates	13.73	12.85	13.68
<u>Average Treasury Bill Rate at Tender</u>			
	Jan. 31/80	Jan. 24/80	Jan. 17/80
91 day bills	13.50	13.50	13.51
182 day bills	13.62	13.52	13.47
<u>Government Bond Yields<sup>(2)</sup></u>			
	Jan. 30/80	Jan. 23/80	Jan. 16/80
8 3/4% June 1/81	12.88	12.54	12.61
9 1/4% Feb. 1/82	12.71	12.44	12.47
11 3/4% Dec. 15/82	12.74	12.31	12.16
8 3/4% May 15/83	12.78	12.31	12.16
4 1/2% Sept. 1/83	11.70	11.42	11.36
10% June 1/84	12.56	11.93	11.97
11 1/2% Dec. 15/84	12.53	11.92	11.75
8 1/4% July 1/87	12.10	11.86	11.68
11 1/4% Dec. 15/89	12.17	11.86	11.42
9 1/2% June 15/94	12.40	12.06	11.79
10% Oct. 1/95	12.37	12.05	11.79
9 1/4% May 15/97	12.44	12.06	11.82
9% Oct. 15/99	12.47	12.03	11.82
9 1/2% Oct. 1/2001	12.51	12.07	11.88
11 1/4% Dec. 15/2002	12.54	12.11	11.85
10 1/4% Feb. 1/2004	12.55	12.10	11.91

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	12.79	12.38	12.40
3 - 5 years	12.49	12.03	11.90
5 - 10 years	12.11	11.82	11.53
Over 10 years	12.13	11.85	11.61

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	Jan. 30/80	Jan. 23/80	Jan. 16/80
<u>Spot rates</u>			
High	116.60	116.28	116.70
Low	115.63	115.80	116.17
Close	116.16	115.92	116.24
Noon average	116.13	116.06	116.51
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.18D	.20D	.14D
Noon average	.19D	.15D	.11D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 12.79% as of  
January 30, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

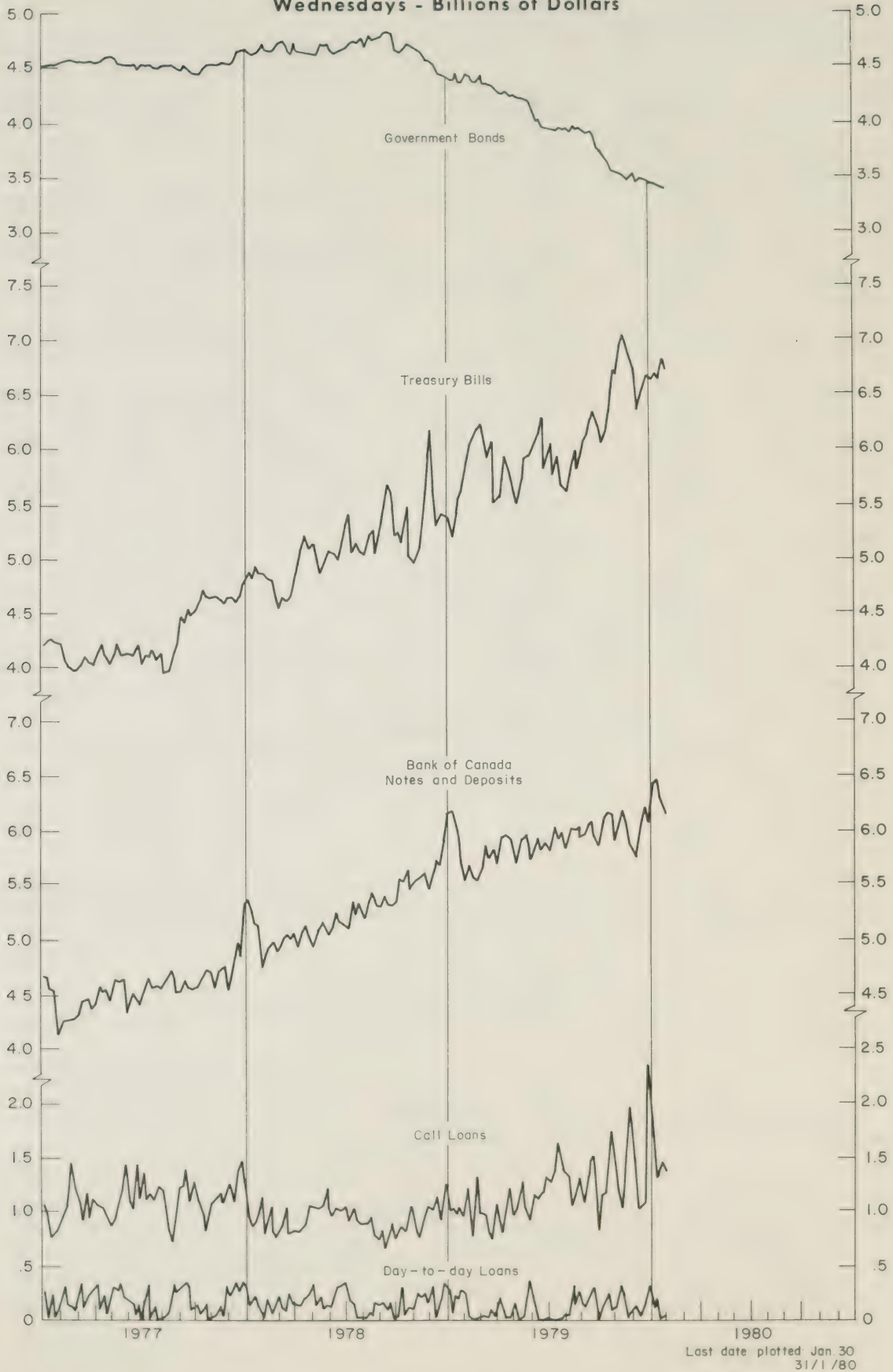


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



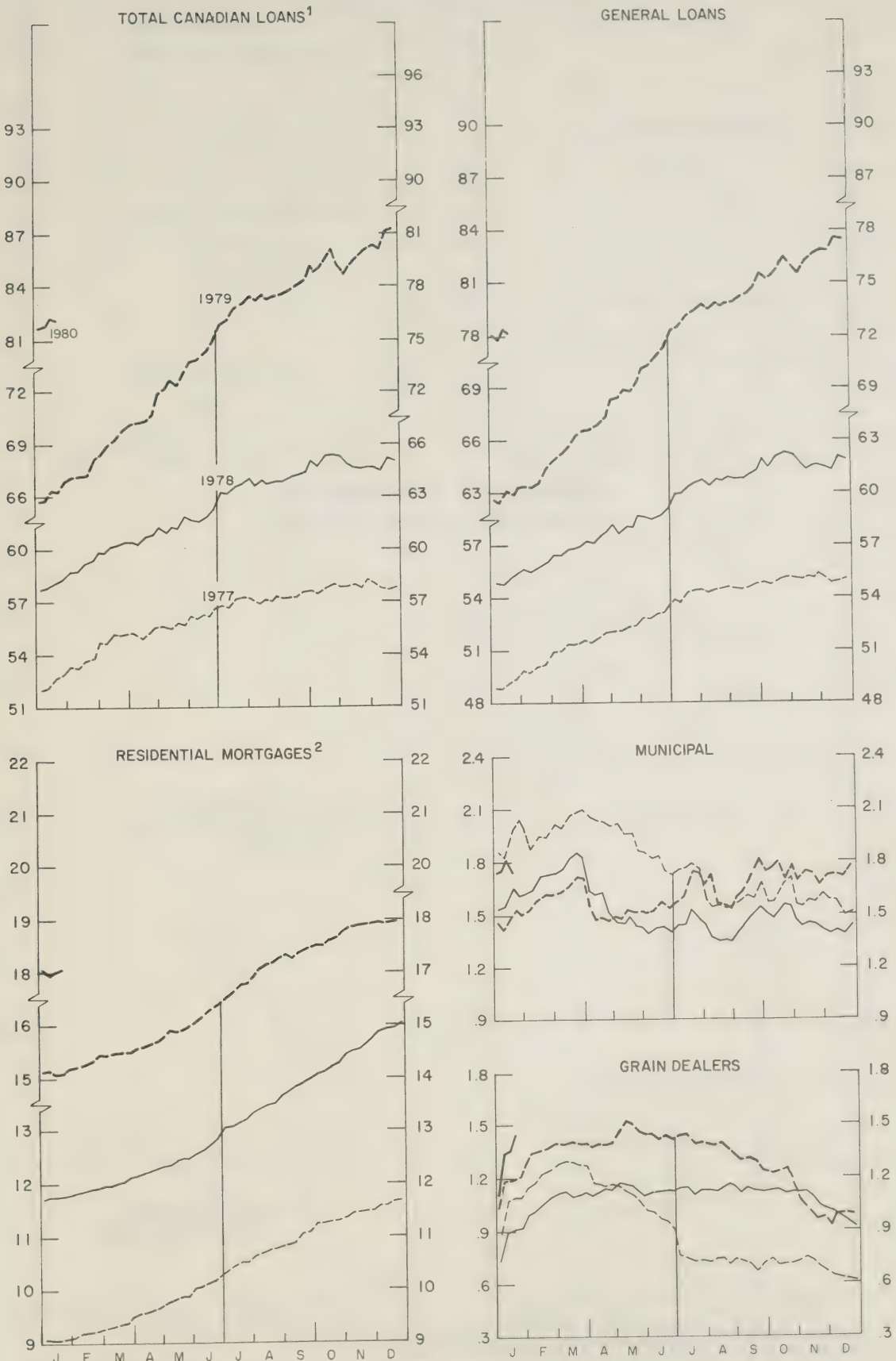
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



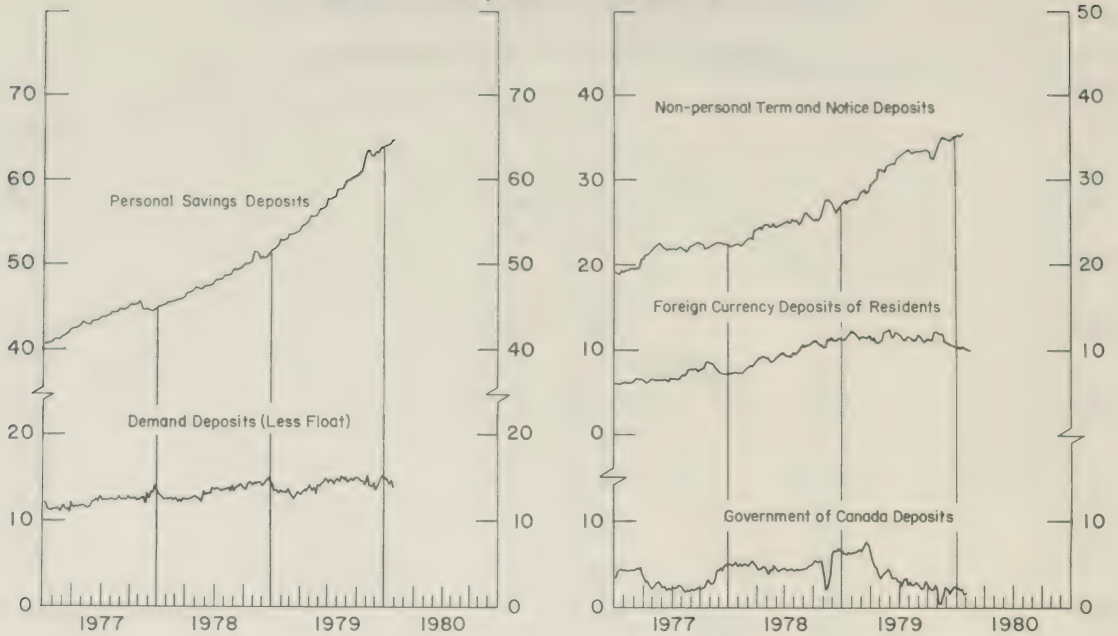
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Jan 23  
31/1/80

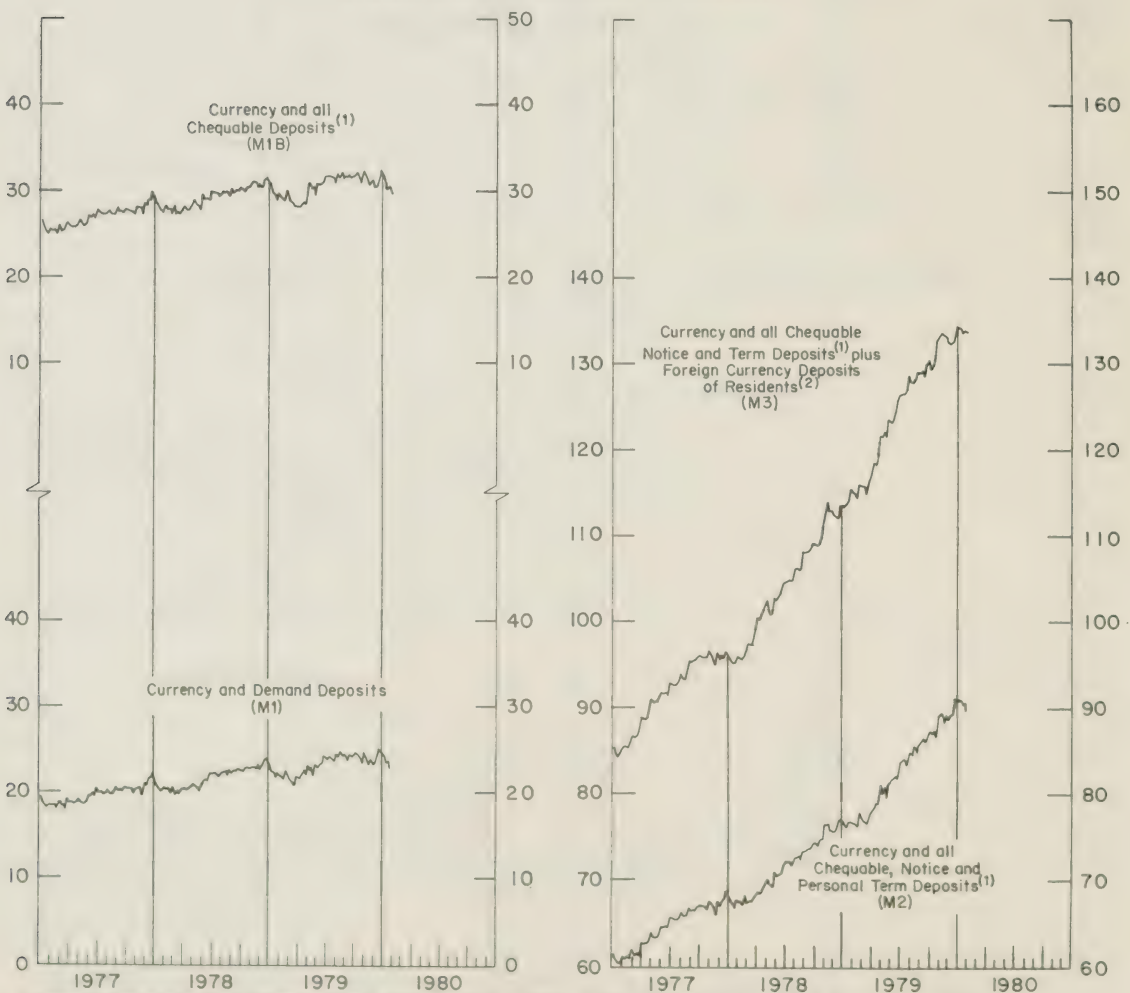
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Jan. 23  
31/1/80

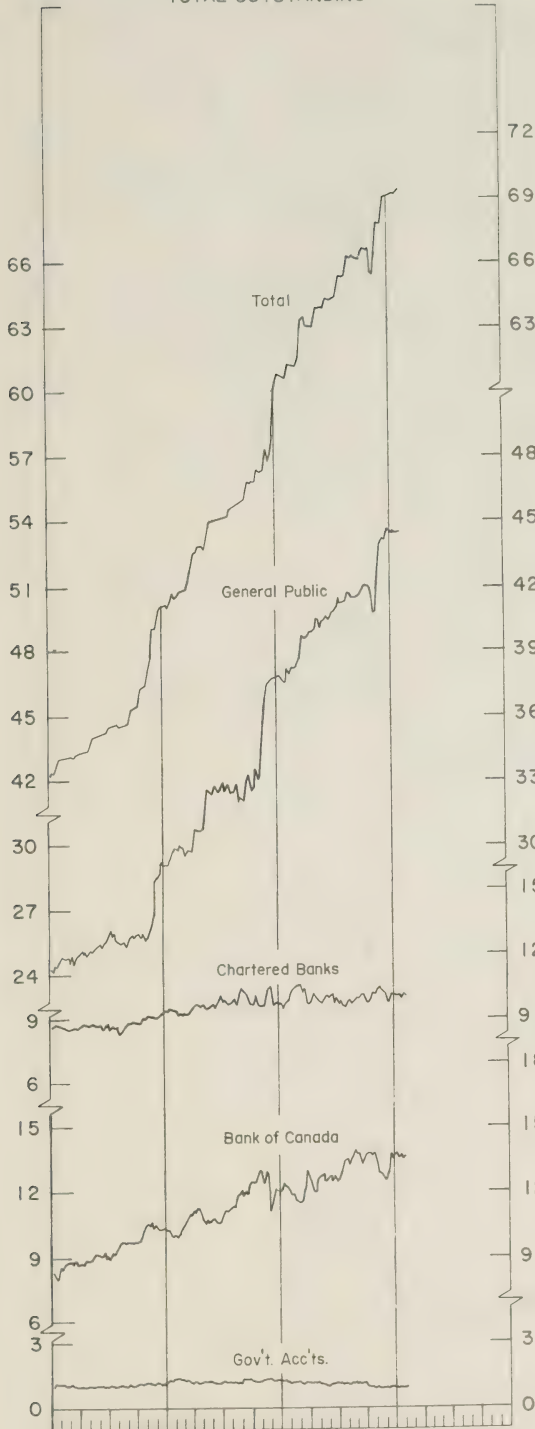


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

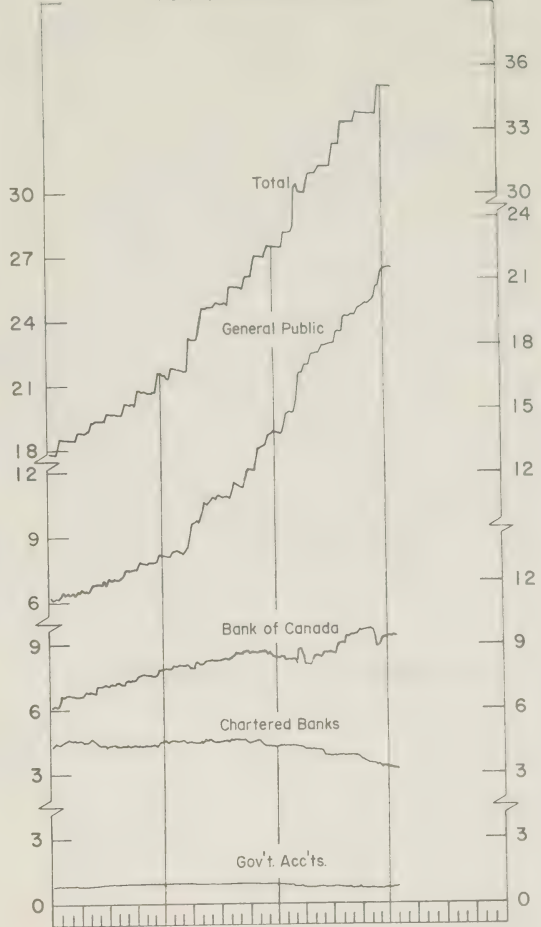
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

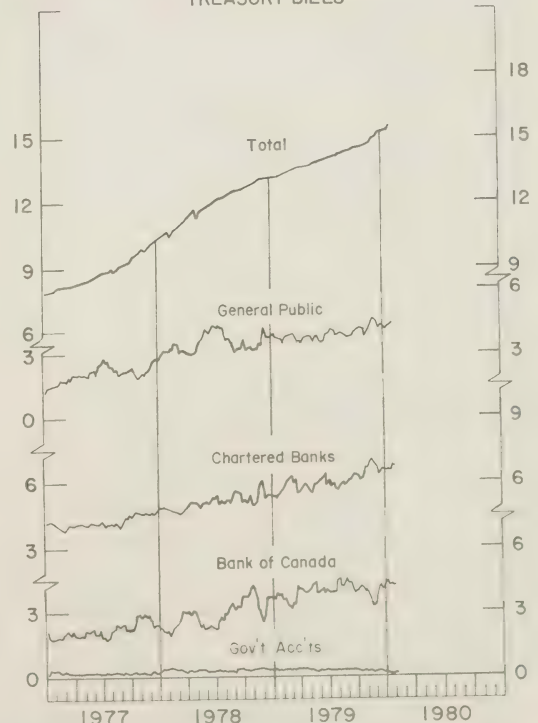
TOTAL OUTSTANDING



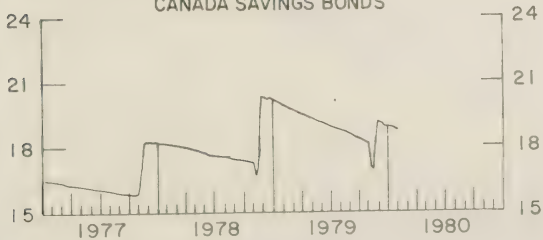
BONDS EXCLUDING C.S.B.



TREASURY BILLS



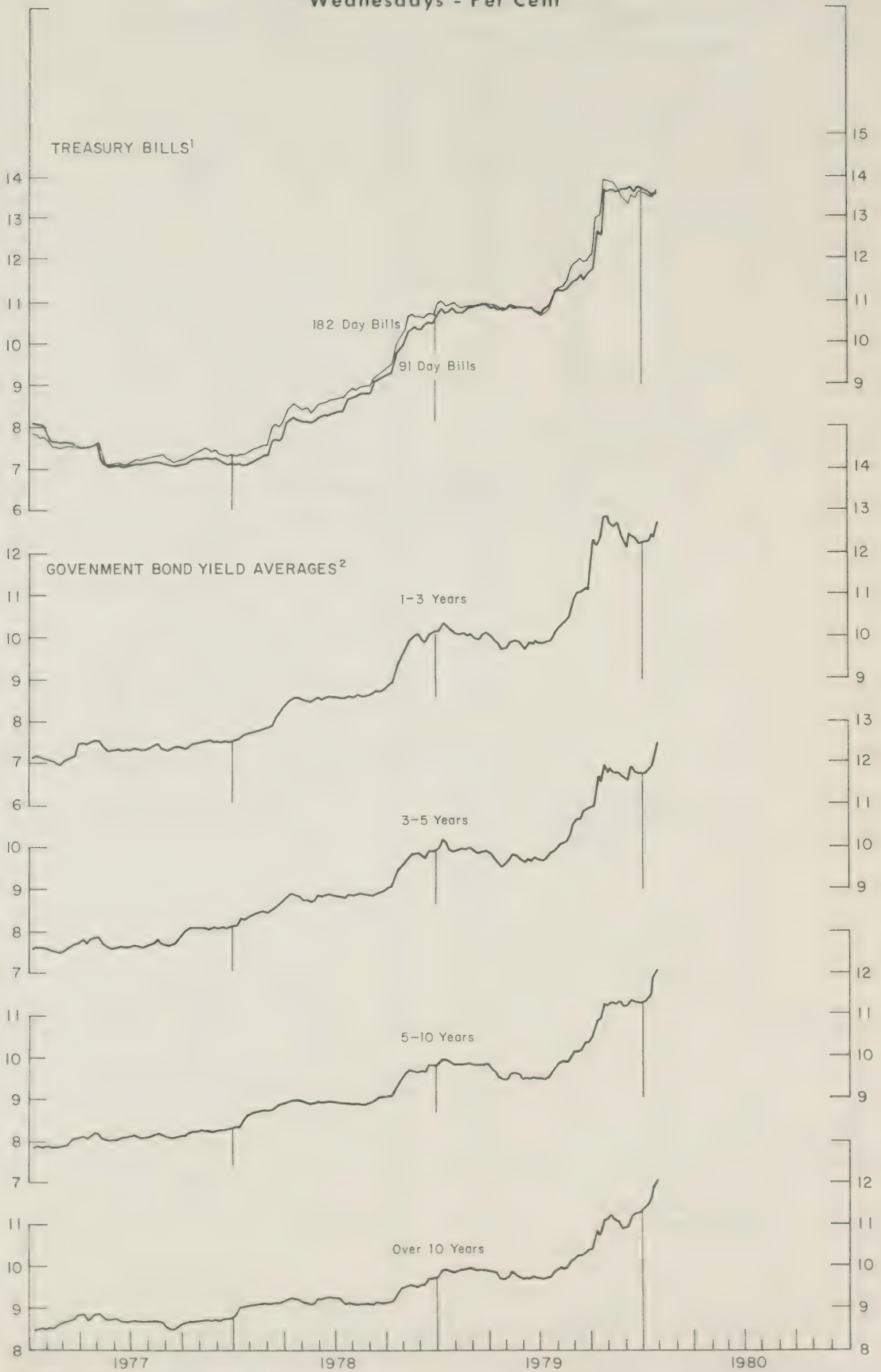
CANADA SAVINGS BONDS



Last date plotted: Jan. 30  
31/1/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

CA1  
FN 76  
- B16

Government  
Publications

# Bank of Canada · Banque du Canada

Ottawa K1A 0G9

Not for publication before  
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February 7, 1980

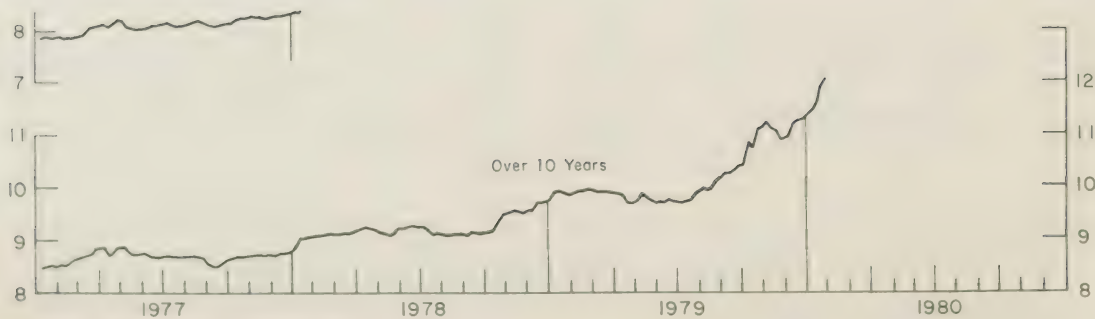
## NOTICE OF REVISIONS

Revisions dating back to November 7, 1979 to the data reported weekly by chartered banks have led to revisions in a number of series, including net foreign currency assets, estimated float, demand deposits net of float and the various monetary aggregates. Corrected weekly data for this period, which also incorporate the regular monthly revision to estimated float for the latest month, appear on page 4 of today's Weekly Financial Statistics and are available on the Statistics Canada CANSIM database.

The annual recalculation of seasonal adjustment factors resulting from the incorporation of 1979 data will be reflected in the seasonally adjusted data published on page 3a of next week's Weekly Financial Statistics.







1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Jan 30  
31/1/80

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Feb. 6/80	Jan. 30/80	Feb. 7/79
		(Millions of dollars)	
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,707.3	-339.5	263.5
Other - 3 years and under	3,484.8	-300.9	-85.8
- Over 3 years	5,875.9	367.5	1,146.6
Total	13,068.0	-272.9	1,324.4
(Amount of foregoing held under Purchase and Resale Agreements)	(25.4)	(-228.1)	(-51.2)
Bankers' acceptances	-	-15.8	-5.0
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-15.8)	(-5.0)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	655.2	33.9	-99.4
Investment in the Industrial Development Bank	302.8	-	-171.4
All other assets	509.6	-242.4	-184.2
Total assets	14,535.6	-497.3	864.4
<u>Liabilities</u>			
Notes in circulation	9,449.9	12.9	656.6
Canadian dollar deposits:			
Government of Canada	11.6	0.7	3.9
Chartered banks	4,517.2	-235.2	211.6
Other	73.5	-14.1	-7.9
Foreign currency liabilities	42.7	-18.4	-8.5
All other liabilities	440.5	-243.2	8.6
Total liabilities	14,535.6	-497.3	864.4
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	15,620	60	2,335
Canada Savings Bonds	18,628	-34	-1,226
All other direct and guaranteed securities	35,683	669	7,457
Total	69,931	695	8,566
Held by:			
Bank of Canada - Treasury bills	3,801	-352	292
Other securities	9,471	80	1,123
Chartered banks - Treasury bills	6,964	209	1,090
Other securities	3,185	-117#	-1,132
Govt. accounts - Treasury bills	181	20	-114
Other securities	798	17	-18
General public - Canada Savings Bonds	18,628	-34	-1,226
(residual) Treasury bills	4,674	183	1,067
Other securities	22,230	689#	7,483
Total	69,931	695	8,566
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2,078	-105#	-4,378

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. Feb. 6/80	Jan. 30/80	Increase since	
			Jan. 23/80	Jan. 31/7
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,517	4,752	59	204
Bank of Canada notes	1,400*	1,426	-145#	257
Day-to-day loans	352	35	12	-259
Treasury bills	6,964	6,755	-83	1,141
Other Government securities				
- 3 years and under		1,672	-12	-226
- Over 3 years	3,271	1,716	-13	-746
Special call loans (1)	971*	967	-31	249
Other call and short loans (1)	482*	440	18#	183
Sub-total	17,958*	17,764	-195#	804
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		135	-65#	-207
Loans to municipalities		1,815	59#	309
Loans to grain dealers		1,559	105#	286
Canada Savings Bond loans		559	-14	-38
Loans to instalment finance companies		500	-7	12
General loans		78,452	174#	15,120
Mortgages insured under the N.H.A.		10,141	-2	1,103
Other residential mortgages		7,919	4	1,757
Provincial securities		320	-10	-98
Municipal securities		345	2#	-71
Corporate securities		7,417	-93#	-456
Sub-total		109,162	153#	17,717
Total Canadian Dollar Major Assets		126,926	-42#	18,521
<u>Net Foreign Currency Assets</u>				
		-3,269	115#	-421
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	492	471	-51	-63
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	408	545	80	253
Total	901	1,017	29	191

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	Feb. 6/80	Jan. 30/80	Jan. 23/80	Jan. 31/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	65,244	393#	12,260	
Chequable	( 6,736)	( 98)#	( -507)	
Non-chequable	(29,377)	( 200)#	( 5,143)	
Fixed-term	(29,130)	( 95)#	( 7,625)	
Non-personal term and notice deposits	35,571	-320#	7,766	
Chequable	( 589)	( 43)#	( 74)	
Non-chequable	( 1,535)	(-122)#	( 197)	
Bearer term notes	( 7,465)	( -4)#	( 2,048)	
Other fixed-term	(25,983)	(-237)#	( 5,447)	
Demand deposits (less private float)(1)	14,886	593#	1,192	
Sub-total	115,701	666#	21,218	
Government of Canada deposits	2,173	310#	-4,106	
Total deposits (less private float)(1)	117,874	976#	17,112	
Estimated private float (1)	457	-271#	-1,033	
Gross Canadian dollar deposits	118,330	706#	16,079	
(Estimated total float)	( 1,250)	( 520)#	(-1,030)	
Monetary Aggregates				
Currency outside banks	8,965	68#	522	
Currency and demand deposits(2) (M1)	23,851	661#	1,714	
Currency and all chequable deposits(2) (M1B)	31,177	802#	1,280	
Currency and all chequable, notice and personal term deposits(2) (M2)	91,219	975#	14,245	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	134,657	1,208#	19,280	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	9,991	474#	-2,460	
- Swapped(4)	( 661)	( 39)	(-1,551)	
- Other	( 9,330)	( 435)#	( -909)	
- Loans	7,411	-233	318	
2. Bankers' acceptances outstanding	3,157	72#	1,358	
3. Debentures issued and outstanding	2,011	-	486	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979						
Oct.	24	11,410	5,960	75,993	79,531	122,699
	31	12,105	6,418	76,507	80,156	123,869
Nov.	7	11,588	5,985	76,012	79,426	123,092
	14	11,833	6,398	75,591	78,978	123,102
	21	12,266	6,717	76,365	79,611	124,492
	28	12,348	6,596	76,781	79,991	124,708
Dec.	5	11,878R	5,895R	77,062	80,352	124,602R
	12	10,842	5,195	76,838	80,265	123,768
	19	11,227	5,709	77,644	81,138	125,225
	26	12,836	7,172	77,594	81,193	126,884
1980						
Jan.	2	11,727	6,263	78,026	81,722	126,897
	9	11,641	6,166	77,819	81,793	126,743R
	16	11,400	5,747R	78,517	82,476	127,038R
	23	11,694R	6,008R	78,278R	82,195R	126,968R
	30	11,585	5,814	78,452	82,461	126,926

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1979						
Oct.	24	9,020	23,524	31,055	86,849	130,233
	31	9,196	24,680	32,540	89,141	132,936
Nov.	7	9,254	23,861R	31,768R	89,406R	133,090R
	14	9,174	23,567R	31,313R	89,088R	133,184R
	21	9,072	23,532R	31,111R	88,811R	133,118R
	28	9,093	23,967R	31,464R	89,160R	132,959R
Dec.	5	9,311	23,404R	30,924R	89,112R	132,286R
	12	9,308	23,865R	31,161R	89,309R	132,077R
	19	9,471	24,450R	31,749R	89,994R	132,351R
	26	9,751	25,329R	32,930R	91,328R	134,133R
1980						
Jan.	2	9,474R	24,792R	32,385R	91,441R	134,124R
	9	9,209R	23,790R	31,108R	90,556R	133,525R
	16	9,048R	23,929R	31,174R	90,770R	133,644R
	23	8,897R	23,190R	30,374R	90,244R	133,450R
	30	8,965	23,851	31,177	91,219	134,657

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Feb. 6/80	Feb.1-6/80	Jan.16-31/80
Cash reserves - statutory basis	6,206	6,184	6,161
Required minimum	6,199	6,199	6,127
Excess	7	-15	34
Excess as a ratio of statutory deposits	.01%	-.01%	.03%
Cumulative excess at end of period		-59	412

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Feb. 6/80	Feb.1-6/80	Month of Jan./80
Secondary reserves - statutory basis	7,324	7,381	6,963
Required minimum	5,920	5,920	5,823
Excess	1,404	1,461	1,139
Excess as a ratio of statutory deposits	1.19%	1.23%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Feb. 6/80	Jan. 30/80	Jan. 23/80
Excess secondary reserves	1,404	1,043	1,055
Other Canadian liquid assets	4,435	4,771	4,953
Total	5,839	5,814	6,008
Total as a ratio of Canadian dollar major assets	n.a.	4.6%	4.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Feb. 6/80	Jan. 30/80	Jan. 23/80
Net float	+19.1	+131.0	-23.7
Securities held under resale agreements	-25.4	-269.8	-266.9
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	+32.4	-

4. Central Bank Credit Outstanding

	Week Ending		
	Feb. 6/80	Jan. 30/80	Jan. 23/80
Advances to chartered and savings banks			
Average for week*	1.8	-	-
Purchase and Resale Agreements			
Average for week*	25.0	162.7	133.5
Maximum during week	51.9	280.9	277.6

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for January in millions of dollars were: demand deposits 18,354.8; notice deposits 98,110.6; statutory note holdings 1,450.9 and the minimum average deposit with the Bank of Canada 4,676.1. The figures for February in millions of dollars are: demand deposits 18,287.8\*\*; notice deposits 100,113.4\*\*; statutory note holdings 1,689.0\*\* and the minimum average deposit with the Bank of Canada 4,510.1\*\*. The required minimum ratio for January was 5.26; February is 5.24\*\*.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

	Week ending		
<u>Day-to-Day Loans</u>	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>	<u>Jan. 23/80</u>
High	13 3/4	13 3/4	14
Low	10	10 3/4	7 3/4
Close	13 3/4	13 3/4	13 3/4
Average of closing rates	13.40	13.73	12.85
<u>Average Treasury Bill Rate at Tender</u>	<u>Feb. 7/80</u>	<u>Jan. 31/80</u>	<u>Jan. 24/80</u>
91 day bills	13.51	13.50	13.50
182 day bills	13.70	13.62	13.52
<u>Government Bond Yields<sup>(2)</sup></u>	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>	<u>Jan. 23/80</u>
8 3/4% June 1/81	13.07	12.88	12.54
9 1/4% Feb. 1/82	12.80	12.71	12.44
11 3/4% Dec. 15/82	12.83	12.74	12.31
8 3/4% May 15/83	12.75	12.78	12.31
4 1/2% Sept. 1/83	11.61	11.70	11.42
10% June 1/84	12.79	12.56	11.93
11 1/2% Dec. 15/84	12.67	12.53	11.92
8 1/4% July 1/87	12.53	12.10	11.86
11 1/4% Dec. 15/89	12.40	12.17	11.86
9 1/2% June 15/94	12.74	12.40	12.06
10% Oct. 1/95	12.69	12.37	12.05
9 1/4% May 15/97	12.80	12.44	12.06
9% Oct. 15/99	12.82	12.47	12.03
9 1/2% Oct. 1/2001	12.82	12.51	12.07
11 1/4% Dec. 15/2002	12.82	12.54	12.11
10 1/4% Feb. 1/2004	12.85	12.55	12.10

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	12.88	12.79	12.38
3 - 5 years	12.61	12.49	12.03
5 - 10 years	12.43	12.11	11.82
Over 10 years	12.43	12.13	11.85

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>	<u>Jan. 23/80</u>
<u>Spot rates</u>			
High	116.23	116.60	116.28
Low	115.38	115.63	115.80
Close	115.97	116.16	115.92
Noon average	115.89	116.13	116.06
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.17D	.18D	.20D
Noon average	.14D	.19D	.15D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

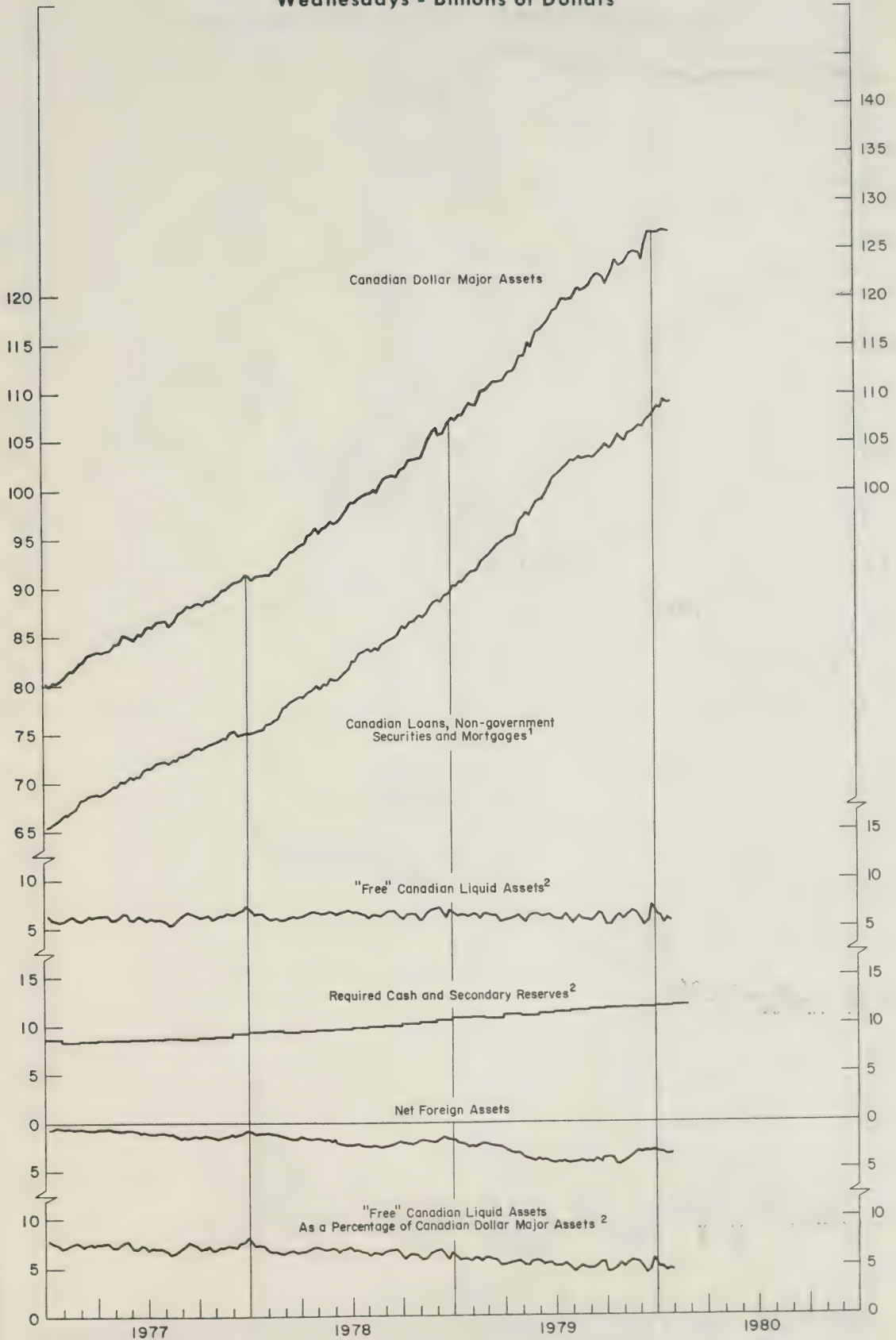
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.88% as of February 6, 1980.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

Last date plotted: Jan. 30  
7/2/80

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

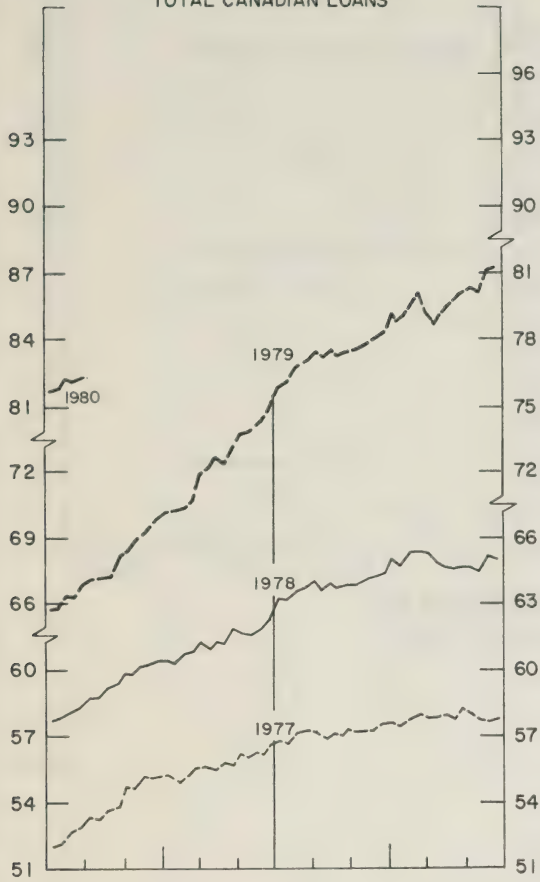


Last date plotted Feb 6  
7/2/80

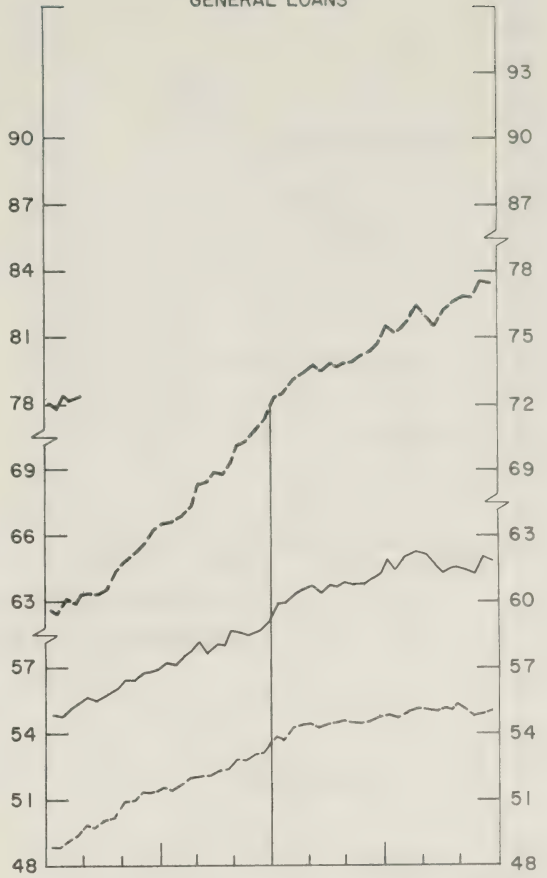
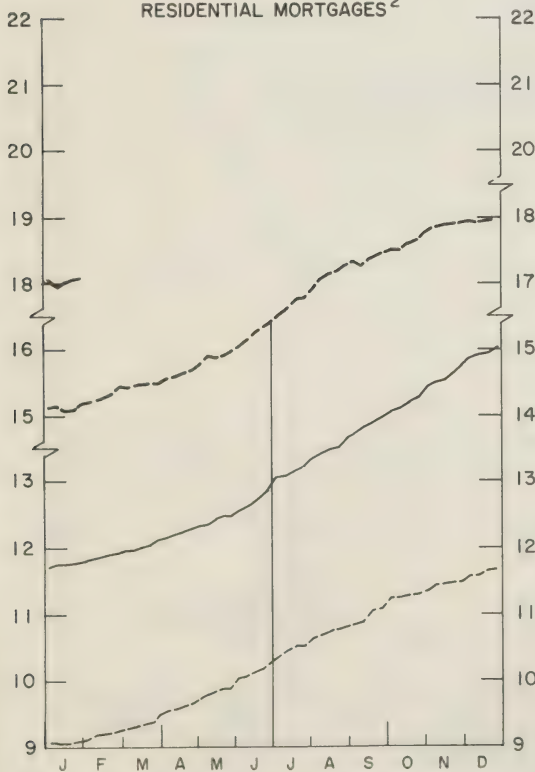


# CHARTERED BANKS - LOANS

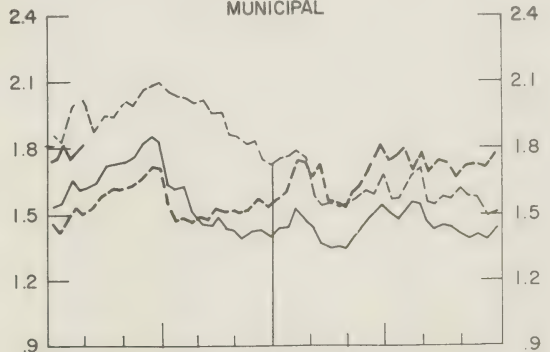
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

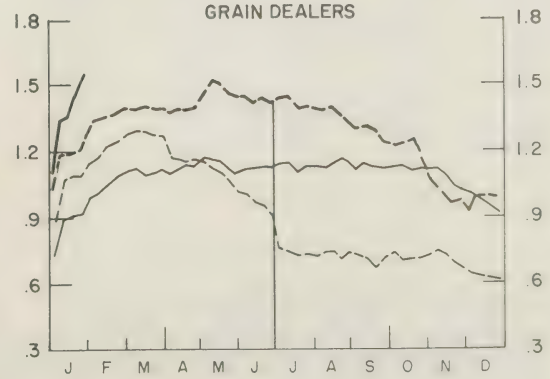
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

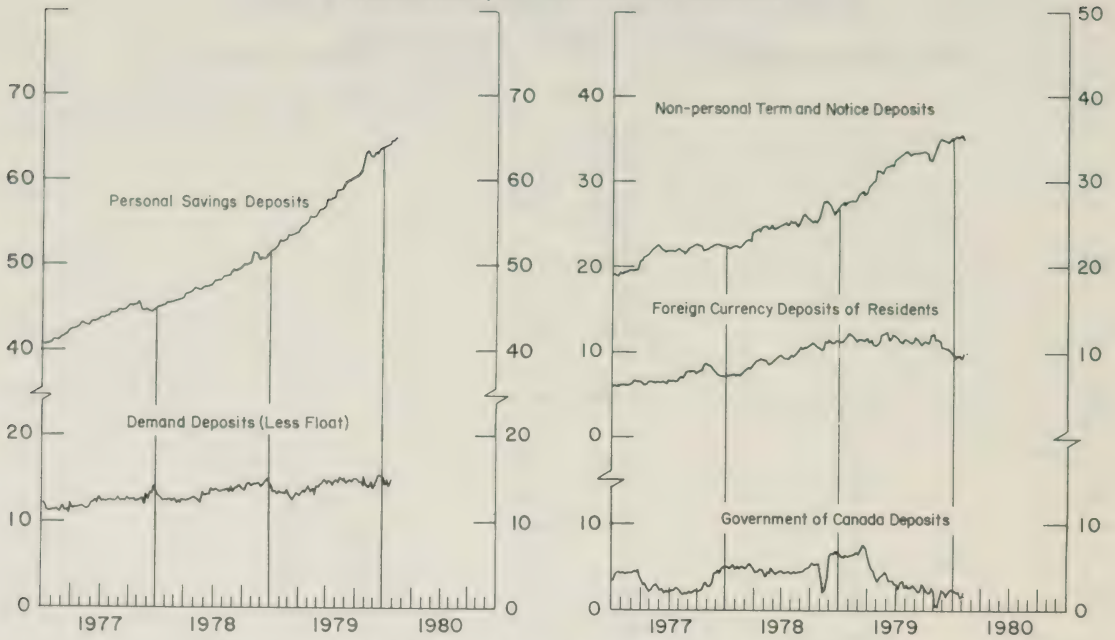


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

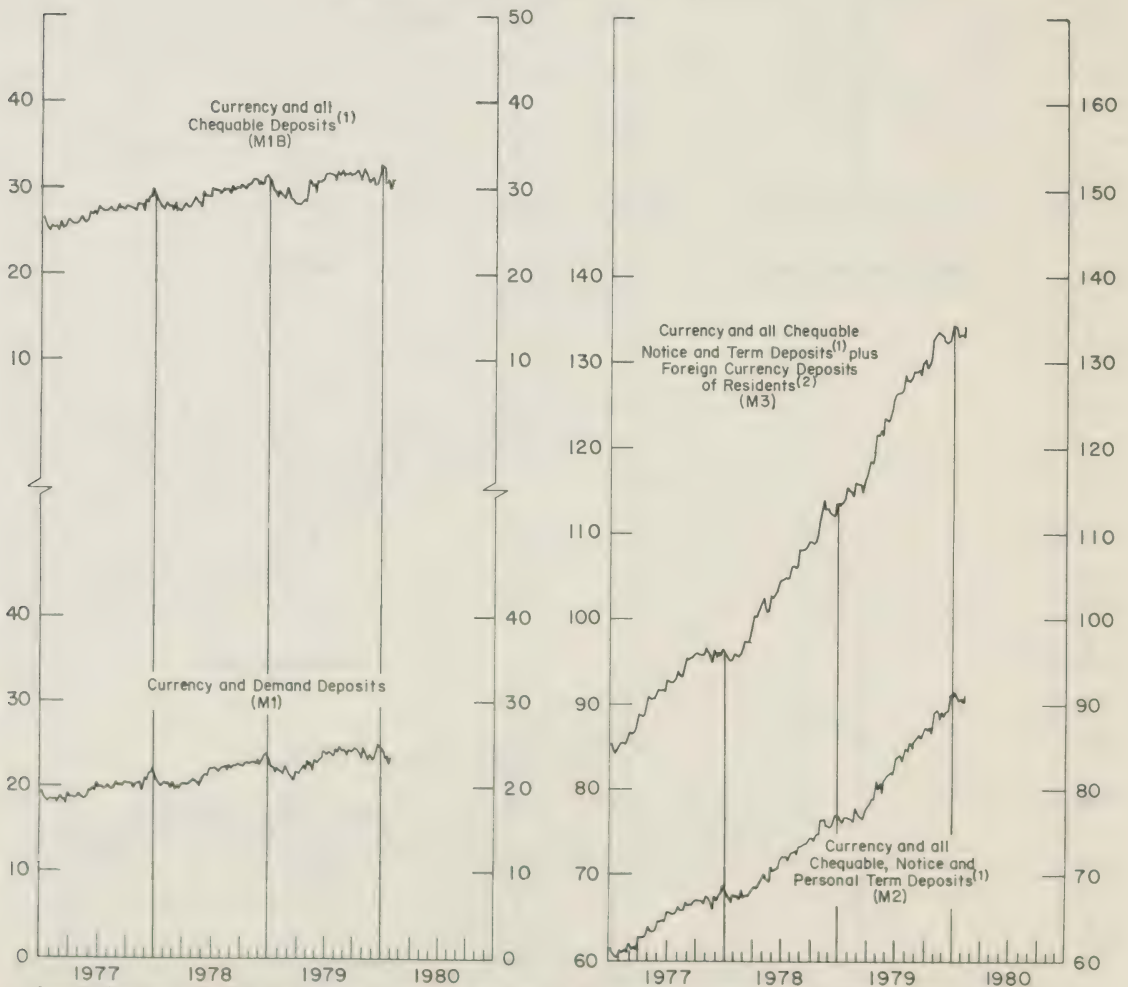
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



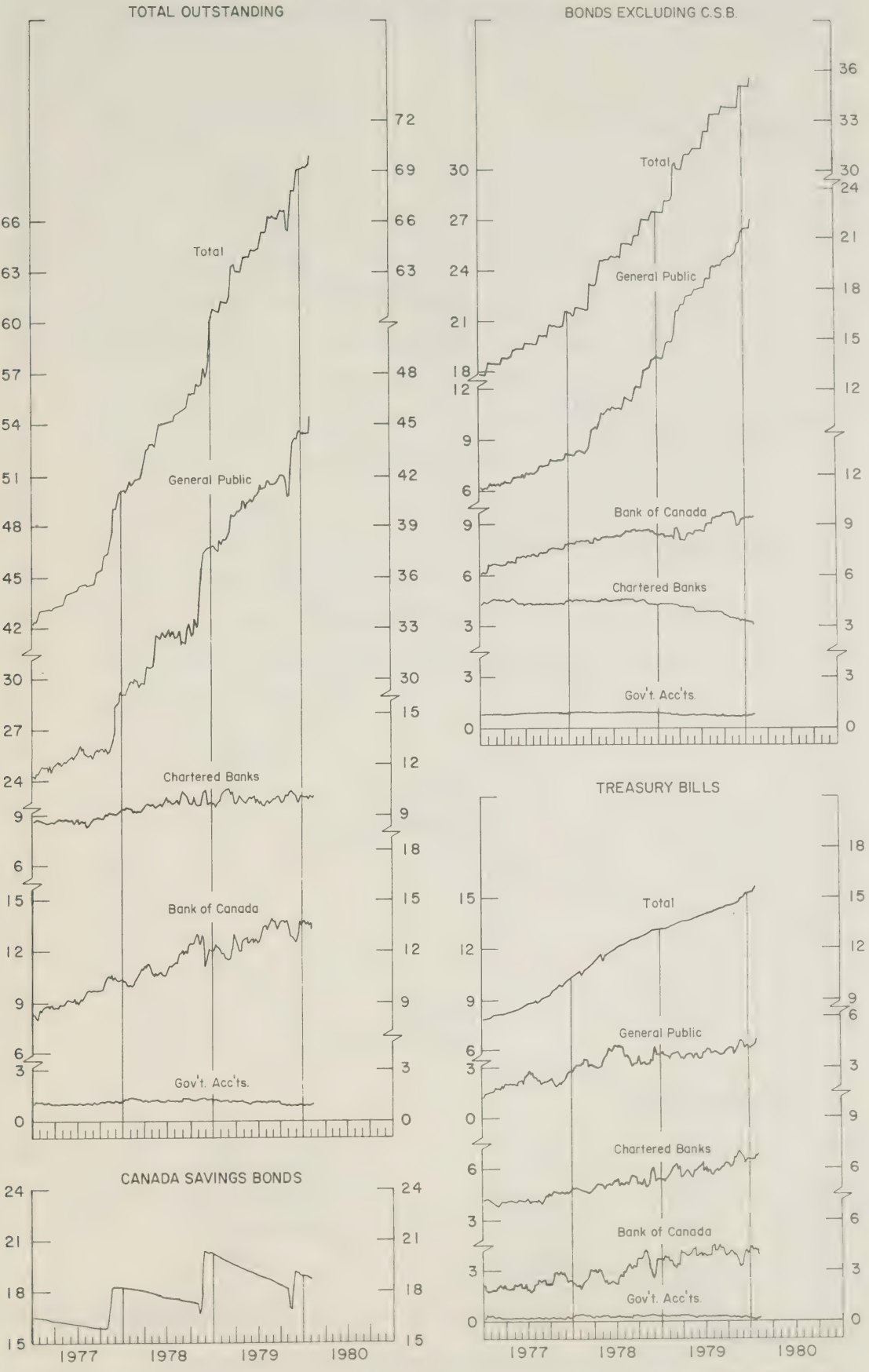
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Jan 30  
7/2/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

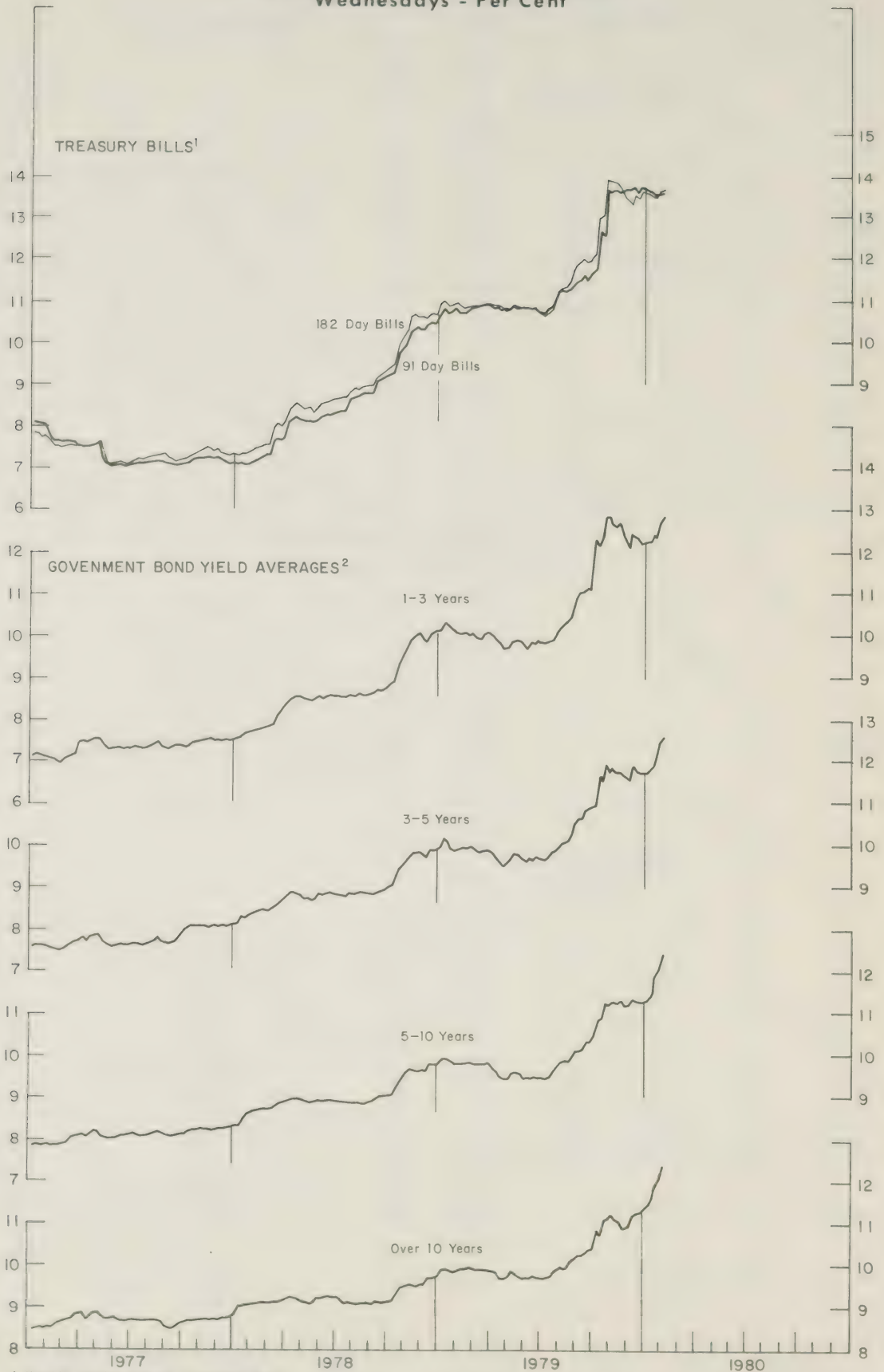
Wednesdays - Billions of Dollars





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Feb 6  
7/2/80

CAI  
FN76  
- B16

## Bank of Canada · Banque du Canada

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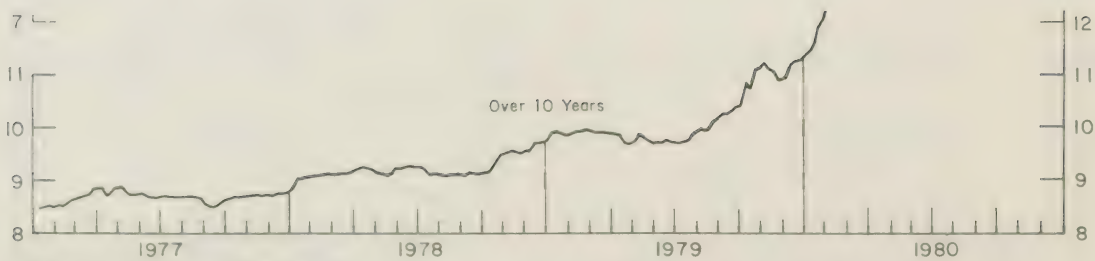
February 14, 1980

NOTICE

The seasonally adjusted data published on page 3a of this release reflect the annual recalculation of seasonal adjustment factors resulting from the incorporation of 1979 data. The seasonal adjustment factors for currency outside banks, demand deposits and, for the first time, the monetary aggregate M1B take account of the large monthly variations in these series which can be attributed to the number and location of Wednesday reporting dates during a month. A note in the March 1979 issue of the Bank of Canada Review explains this procedure. For all other series the seasonal factors have been estimated in the same manner as past years.

Revised time series for both unadjusted and seasonally adjusted monetary aggregates will be published in the March Bank of Canada Review on Table A16.





1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Feb 6  
7/2/80



# Bank of Canada

Not for publication before  
5 p.m. - Ottawa time

February 14, 1980

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Feb. 13/80	Feb. 6/80	Feb. 14/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,122.4	415.1	611.8
Other - 3 years and under	3,511.7	26.9	-63.9
- Over 3 years	5,876.0	0.1	1,157.9
Total	13,510.1	442.1	1,705.8
(Amount of foregoing held under			
Purchase and Resale Agreements)	(281.6)	(256.2)	(49.7)
Bankers' acceptances	12.7	12.7	-13.7
(Amount of foregoing held under			
Purchase and Resale Agreements)	(12.7)	(12.7)	(-13.7)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	398.4	-256.8	-561.0
Investment in the Industrial Development			
Bank	302.8	-	-171.4
All other assets	417.5	-92.1	-123.8
Total assets	14,641.5	106.0	836.0
<u>Liabilities</u>			
Notes in circulation	9,469.6	19.7	676.9
Canadian dollar deposits:			
Government of Canada	12.6	0.9	2.1
Chartered banks	4,590.7	73.5	226.2
Other	74.6	1.1	-3.9
Foreign currency liabilities	93.5	50.8	21.5
All other liabilities	400.5	-40.0	-86.8
Total liabilities	14,641.5	106.0	836.0
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	15,680	60	2,370
Canada Savings Bonds	18,545	-83	-1,244
All other direct and guaranteed securities	35,679	-5	7,453
Total	69,903	-28	8,579
Held by:			
Bank of Canada - Treasury bills	4,222	421	646
Other securities	9,498	28	1,157
Chartered banks - Treasury bills	6,678	-287	638
Other securities	3,110	-43#	-1,200
Govt. accounts - Treasury bills	173	-8	-122
Other securities	812	5#	-4
General public - Canada Savings Bonds	18,545	-83	-1,244
(residual) Treasury bills	4,608	-67	1,208
Other securities	22,258	6#	7,500
Total	69,903	-28	8,579
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	1,597	-481	-4,909

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Feb. 13/80	Feb. 6/80	Jan. 30/80	Feb. 7/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,591	4,517	-235	212
Bank of Canada notes	1,440*	1,378	-42#	140
Day-to-day loans	10	352	317	85
Treasury bills	6,678	6,964	209	1,090
Other Government securities				
- 3 years and under	3,197	1,688	16	-387
- Over 3 years		1,552	-164	-780
Special call loans (1)	749*	971	4	82
Other call and short loans (1)	509*	498	58	159
Sub-total	17,174*	17,921	164#	602
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		251	115#	-167
Loans to municipalities		1,812	-3	280
Loans to grain dealers		1,696	137	363
Canada Savings Bond loans		620	-16#	44
Loans to instalment finance companies		471	-8#	75
General loans		78,381	-21#	14,993
Mortgages insured under the N.H.A.		10,137	-5	1,095
Other residential mortgages		7,986	67	1,821
Provincial securities		330	9	-117
Municipal securities		350	6	-65
Corporate securities		7,374	-43	-548
Sub-total		109,407	238#	17,774
Total Canadian Dollar Major Assets		127,328	402	18,376
<u>Net Foreign Currency Assets</u>		-3,090	94#	-432
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	480	466	-5	-99
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	514	412	-133	17
Total	993	878	-138	-82

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Feb. 13/80	Feb. 6/80	Increase since	
			Jan. 30/80	Feb. 7/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	65,966		695#	13,012
Chequable	( 6,762)		( 17)#	( -334)
Non-chequable	(29,733)		( 341)#	( 5,543)
Fixed-term	(29,471)		( 336)#	( 7,804)
Non-personal term and notice deposits	35,524		-109#	7,661
Chequable	( 590)		( -3)#	( 95)
Non-chequable	( 1,571)		( 34)#	( 260)
Bearer term notes	( 7,348)		( -96)#	( 1,632)
Other fixed-term	(26,014)		( -44)#	( 5,675)
Demand deposits (less private float)(1)	14,219		-645#	716
Sub-total	115,708		-59#	21,389
Government of Canada deposits	2,067		-106	-4,382
Total deposits (less private float)(1)	117,774		-165#	17,007
Estimated private float (1)	884		390#	37
Gross Canadian dollar deposits	118,658		225#	17,044
(Estimated total float)	( 1,013)		(-274)#	( 286)
<u>Monetary Aggregates</u>				
Currency outside banks	9,026		54#	591
Currency and demand deposits <sup>(2)</sup> (M1)	23,245		-590#	1,306
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,597		-576#	1,066
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	91,372		136#	14,673
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	134,723		105#	19,670
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	9,989		110#	-2,310
- Swapped <sup>(4)</sup> (630)	( 648)		( -13)	(-1,550)
- Other	( 9,341)		( 123)#	( -760)
- Loans	7,001		-410	15
2. Bankers' acceptances outstanding	3,331		174	1,548
3. Debentures issued and outstanding	2,011		-	486

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

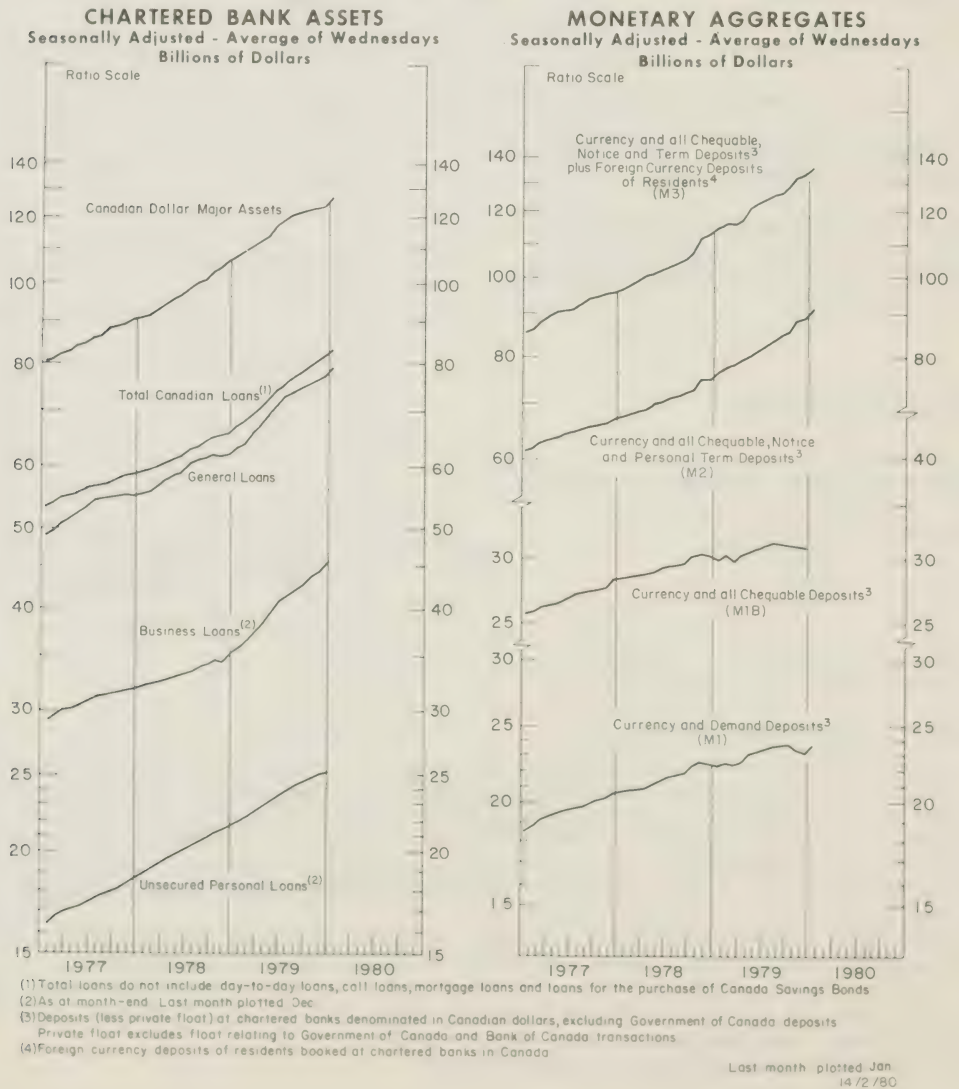
	Total Canadian Dollar Major Assets		Total (1)		Loans in Canadian Currency		Business (2)		Unsecured Personal (3)	
	unadjusted 8499	seasonally adjusted 81617	unadjusted 8420	seasonally adjusted 81605	unadjusted 8425	seasonally adjusted 81606	unadjusted 81401	seasonally adjusted 81607	unadjusted 81408	seasonally adjusted 81608
1979										
Jan.	107,746	107,986	66,249	67,215	62,884	63,896	35,390	36,021	21,668	21,939
Feb.	109,209	109,519	67,442	67,976	63,730	64,669	36,414	36,626	21,773	22,136
Mar.	110,789	110,722	69,184	68,988	65,552	65,950	38,009	37,725	22,131	22,503
Apr.	112,213	112,016	70,488	70,197	66,939	67,115	38,814	38,536	22,616	22,756
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,220	77,962	77,803	74,341	73,863	42,796	42,555	25,147R	24,848R
Oct.	122,393	122,831	79,416	79,357	75,809	75,404	43,604R	44,197R	25,101R	25,064R
Nov.	123,868	123,968	79,427R	79,976R	76,113R	76,275R	43,767R	44,197R	25,101R	25,064R
Dec.	125,120	124,908	80,643R	81,518R	77,191R	77,639R	44,866	45,914	25,077	25,186
1980										
Jan.	126,915	127,221	82,050	83,270	78,159	79,432	*	*	*	*

Monetary Aggregates										
Currency Outside Banks		Currency and Demand Deposits (3)(M)		Currency and all Chequeable Deposits (3)(M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3)(M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4)(M3)		
unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally	unadjusted	seasonally	
82001	81604	82013	81609	82014	81620	82015	81621	82016	81618	
1979										
Jan.	8,490	8,507	22,223	22,189	29,895	29,941	76,401	76,867	113,957	116,124
Feb.	8,384	8,599	21,933	22,543	29,504	30,199	76,915	78,033	115,069	117,801
Mar.	8,365	8,621	21,395	22,205	28,782	29,805	77,012	78,254	115,778	117,301
Apr.	8,493	8,686	21,925	22,633	29,479	30,253	78,528	79,382	118,395	118,339
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367
July	9,103	8,931	23,785	23,466	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,154	9,072	24,107	23,836	31,794	31,358	87,519	86,677	130,504	129,328
Nov.	9,148	9,116	23,731R	23,694R	31,414R	31,185R	88,799R	88,799R	133,088R	132,441R
Dec.	9,460	9,156	24,262R	23,363R	31,691R	30,874R	89,936R	89,451R	132,712R	133,127R
1980										
Jan.	9,120	9,148	23,903	23,843	31,243	31,281	90,850	91,378	133,872	136,423

\* Not available.  
R Revised.

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.  
(2) As at month-end.  
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.  
(4) Foreign currency deposits of residents booked at chartered banks in Canada.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency

		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1979						
Oct.	31	12,105	6,418	76,507	80,156	123,869
Nov.	7	11,588	5,985	75,997R	79,411R	123,092
	14	11,833	6,398	75,551R	78,937R	123,102
	21	12,266	6,717	76,244R	79,489R	124,492
	28	12,348	6,596	76,659R	79,869R	124,708
Dec.	5	11,878	5,895	76,962R	80,252R	124,602
	12	10,842	5,195	76,742R	80,169R	123,768
	19	11,227	5,709	77,553R	81,047R	125,225
	26	12,836	7,172	77,507R	81,106R	126,884
1980						
Jan.	2	11,727	6,263	77,962R	81,637R	126,897
	9	11,641	6,166	77,757R	81,711R	126,743
	16	11,400	5,747	78,457R	82,395R	127,038
	23	11,694	6,010R	78,219R	82,116R	126,969R
	30	11,585	5,806R	78,402R	82,390R	126,926R
Feb.	6	12,026	5,803	78,381	82,610	127,328

Monetary Aggregates

		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1979						
Oct.	31	9,196	24,680	32,540	89,141	132,936
Nov.	7	9,254	23,861	31,768	89,406	133,090
	14	9,174	23,567	31,313	89,088	133,184
	21	9,072	23,532	31,111	88,811	133,118
	28	9,093	23,967	31,464	89,160	132,959
Dec.	5	9,311	23,404	30,924	89,112	132,286
	12	9,308	23,865	31,161	89,309	132,077
	19	9,471	24,450	31,749	89,994	132,351
	26	9,751	25,329	32,930	91,328	134,133
1980						
Jan.	2	9,474	24,787R	32,385	91,441	134,124
	9	9,209	23,786R	31,108	90,556	133,525
	16	9,048	23,928R	31,174	90,770	133,644
	23	8,896R	23,176R	30,374	90,244	133,450
	30	8,972R	23,836R	31,173R	91,236R	134,618R
Feb.	6	9,026	23,245	30,597	91,372	134,723

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Feb. 13/80	Feb. 1-13/80	Jan. 16-31/80
Cash reserves - statutory basis	6,280	6,236	6,161
Required minimum	6,198	6,198	6,127
Excess	82	38	34
Excess as a ratio of statutory deposits	.07%	.03%	.03%
Cumulative excess at end of period		338	412

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Feb. 13/80	Feb. 1-13/80	Month of Jan./80
Secondary reserves - statutory basis	6,770	7,207	6,963
Required minimum	5,920	5,920	5,823
Excess	850	1,287	1,139
Excess as a ratio of statutory deposits	.72%	1.09%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Feb. 13/80	Feb. 6/80	Jan. 30/80
Excess secondary reserves	850	1,405	1,043
Other Canadian liquid assets	4,206	4,398	4,764
Total	5,056	5,803	5,807
Total as a ratio of Canadian dollar major assets	n.a.	4.6%	4.6%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Feb. 13/80	Feb. 6/80	Jan. 30/80
Net float	+64.8	+19.1	+131.0
Securities held under resale agreements	-294.8	-25.4	-269.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	+32.4

4. Central Bank Credit Outstanding

	Week Ending		
	Feb. 13/80	Feb. 6/80	Jan. 30/80
Advances to chartered and savings banks			
Average for week*	-	1.8	-
Purchase and Resale Agreements			
Average for week*	189.5	25.0	162.7
Maximum during week	303.0	51.9	280.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars are: demand deposits 18,276.7\*\*; notice deposits 100,119.5\*\*; statutory note holdings 1,689.3\*\* and the minimum average deposit with the Bank of Canada 4,508.7\*\*. The required minimum ratio for February is 5.24.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>						
<u>Day-to-Day Loans</u>				<u>Feb. 13/80</u>	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>
High				16	13 3/4	13 3/4
Low				13	10	10 3/4
Close				13 3/4	13 3/4	13 3/4
Average of closing rates				13.75	13.40	13.73
<u>Average Treasury Bill Rate at Tender</u>				<u>Feb. 14/80</u>	<u>Feb. 7/80</u>	<u>Jan. 31/80</u>
91 day bills				13.60	13.51	13.50
182 day bills				13.76	13.70	13.62
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Feb. 13/80</u>	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>
8 3/4%	June	1/81		13.07	13.07	12.88
9 1/4%	Feb.	1/82		12.89	12.80	12.71
11 3/4%	Dec.	15/82		12.72	12.83	12.74
8 3/4%	May	15/83		12.77	12.75	12.78
4 1/2%	Sept.	1/83		11.52	11.61	11.70
10%	June	1/84		12.62	12.79	12.56
11 1/2%	Dec.	15/84		12.49	12.67	12.53
8 1/4%	July	1/87		12.41	12.53	12.10
11 1/4%	Dec.	15/89		12.41	12.40	12.17
9 1/2%	June	15/94		12.51	12.74	12.40
10%	Oct.	1/95		12.52	12.69	12.37
9 1/4%	May	15/97		12.64	12.80	12.44
9%	Oct.	15/99		12.55	12.82	12.47
9 1/2%	Oct.	1/2001		12.53	12.82	12.51
11 1/4%	Dec.	15/2002		12.57	12.82	12.54
10 1/4%	Feb.	1/2004		12.57	12.85	12.55
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				12.88	12.88	12.79
3 - 5 years				12.46	12.61	12.49
5 - 10 years				12.37	12.43	12.11
Over 10 years				12.23	12.43	12.13
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Feb. 13/80</u>	<u>Feb. 6/80</u>	<u>Jan. 30/80</u>
<u>Spot rates</u>						
High				116.25	116.23	116.60
Low				115.79	115.38	115.63
Close				116.11	115.97	116.16
Noon average				115.97	115.89	116.13
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.18D	.17D	.18D
Noon average				.14D	.14D	.19D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
 8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.88% as of February 13, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LIQUID ASSETS

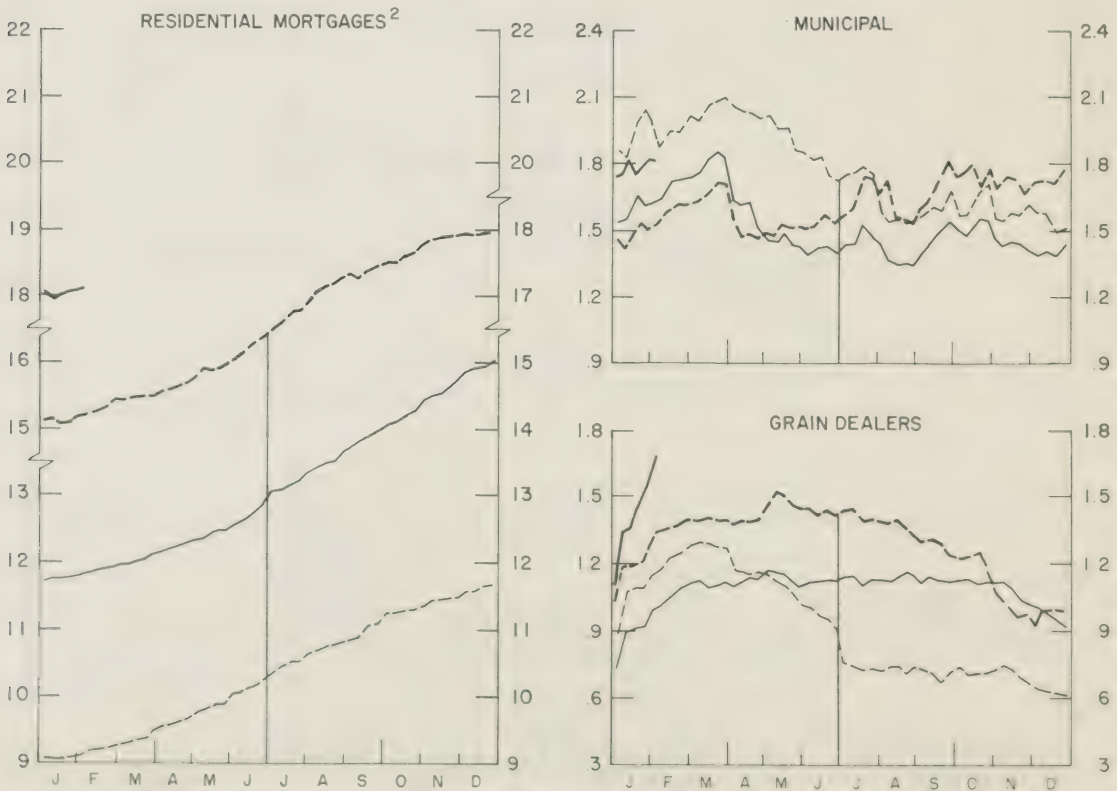
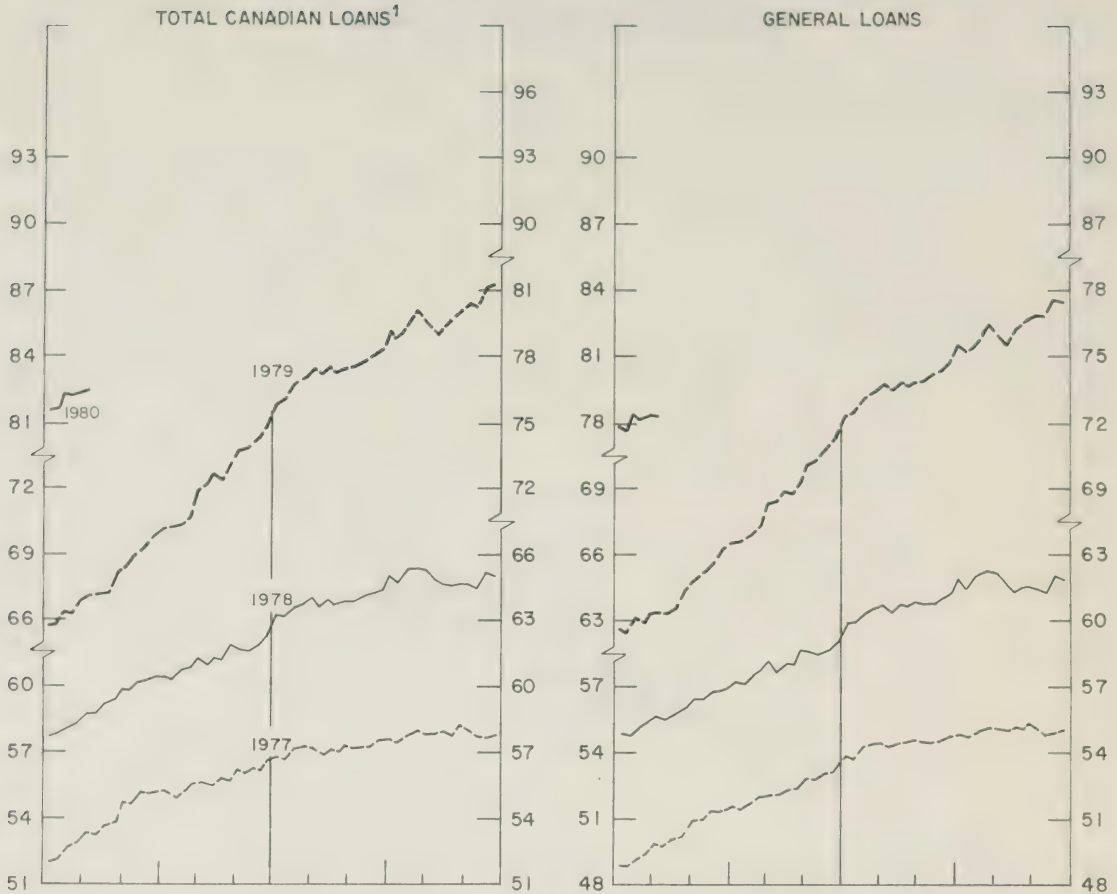
Wednesdays - Billions of Dollars





# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



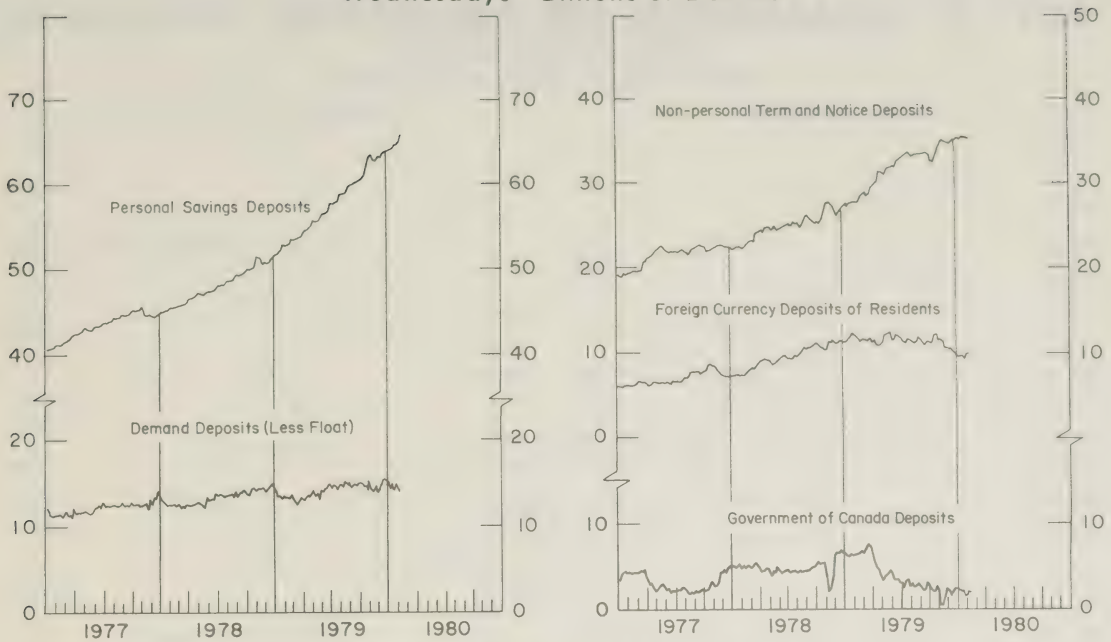
1. Excl day-to-day, call, residential mortgages, and C.S.B. loans

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Feb 6  
14/2/80

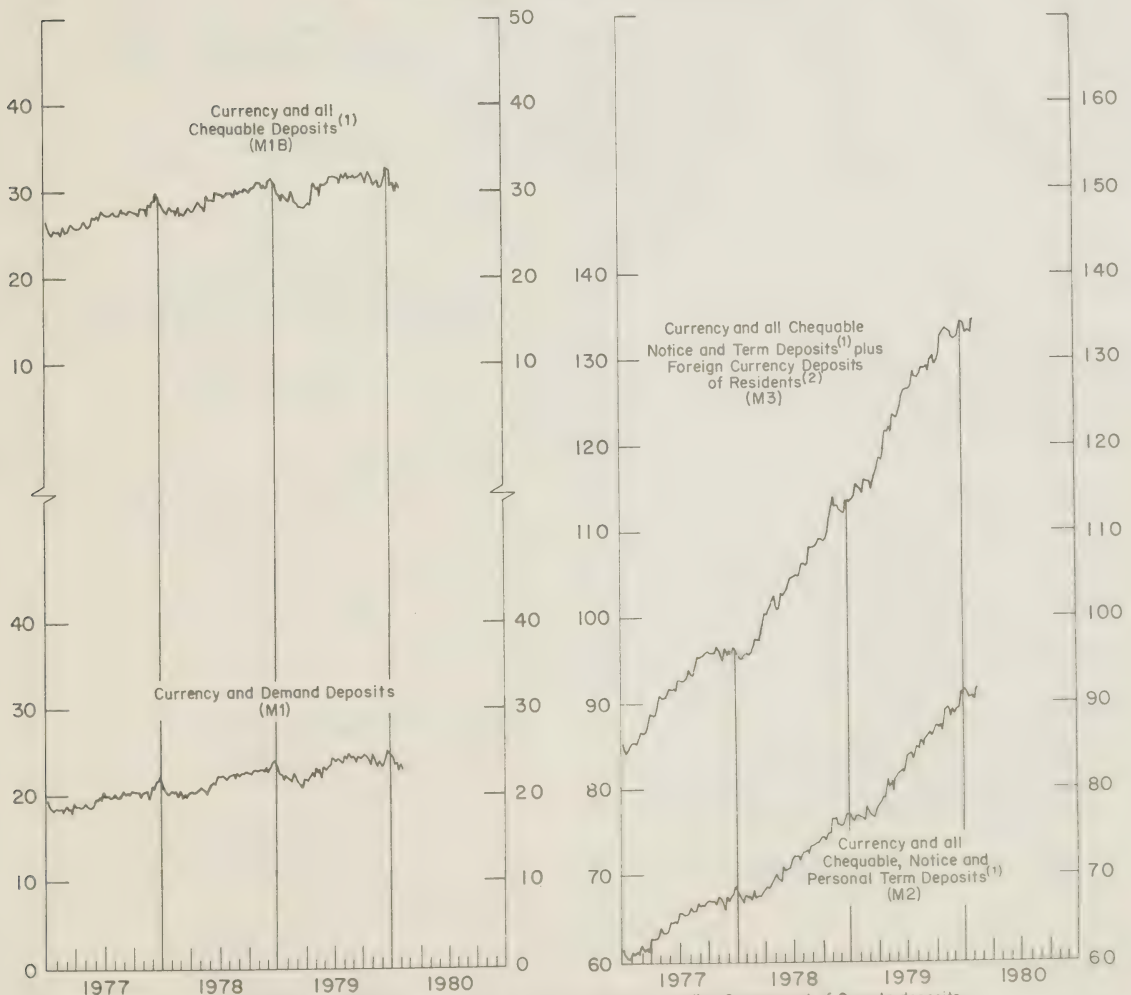
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



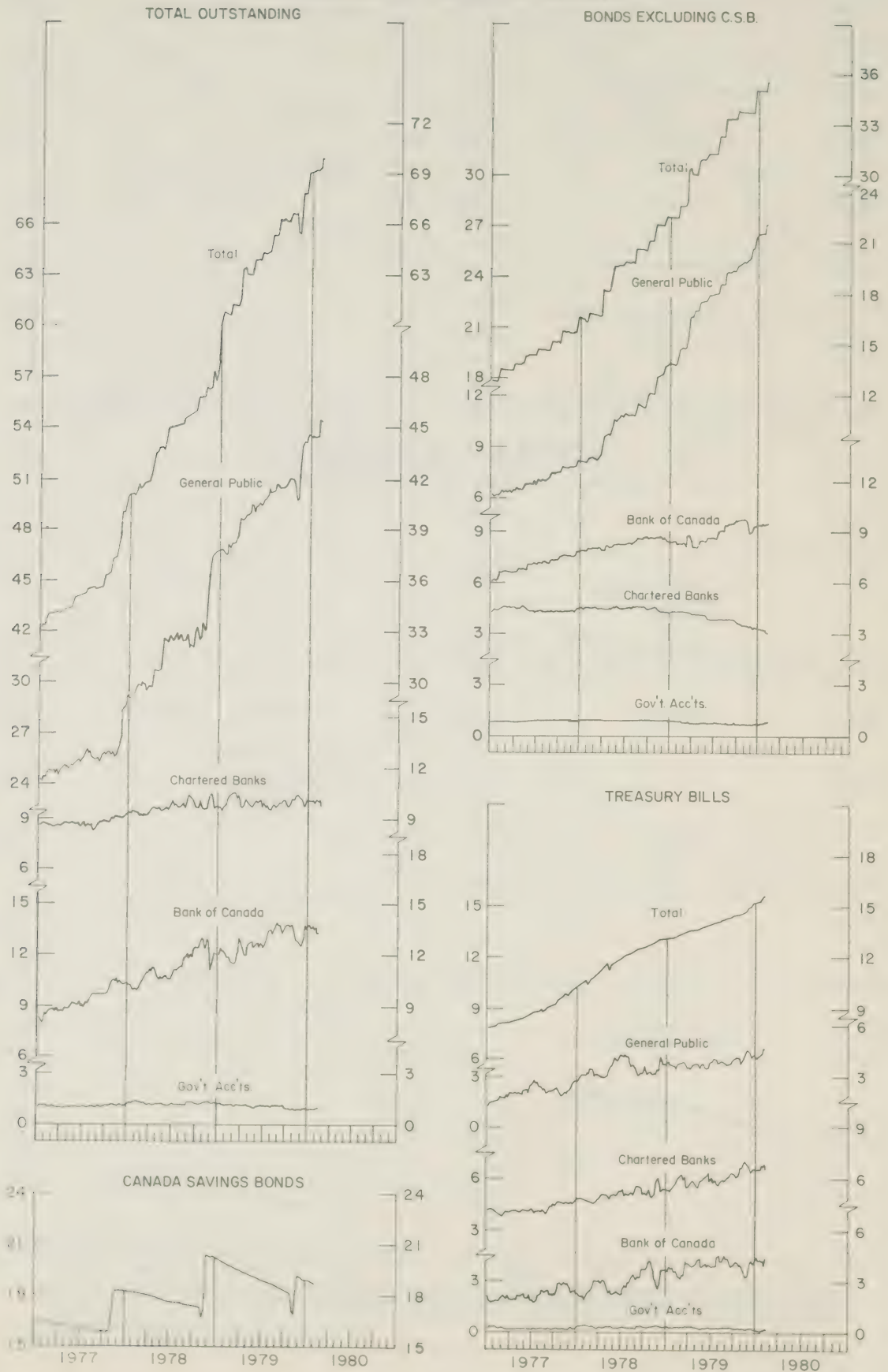
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Feb 6  
14/2/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

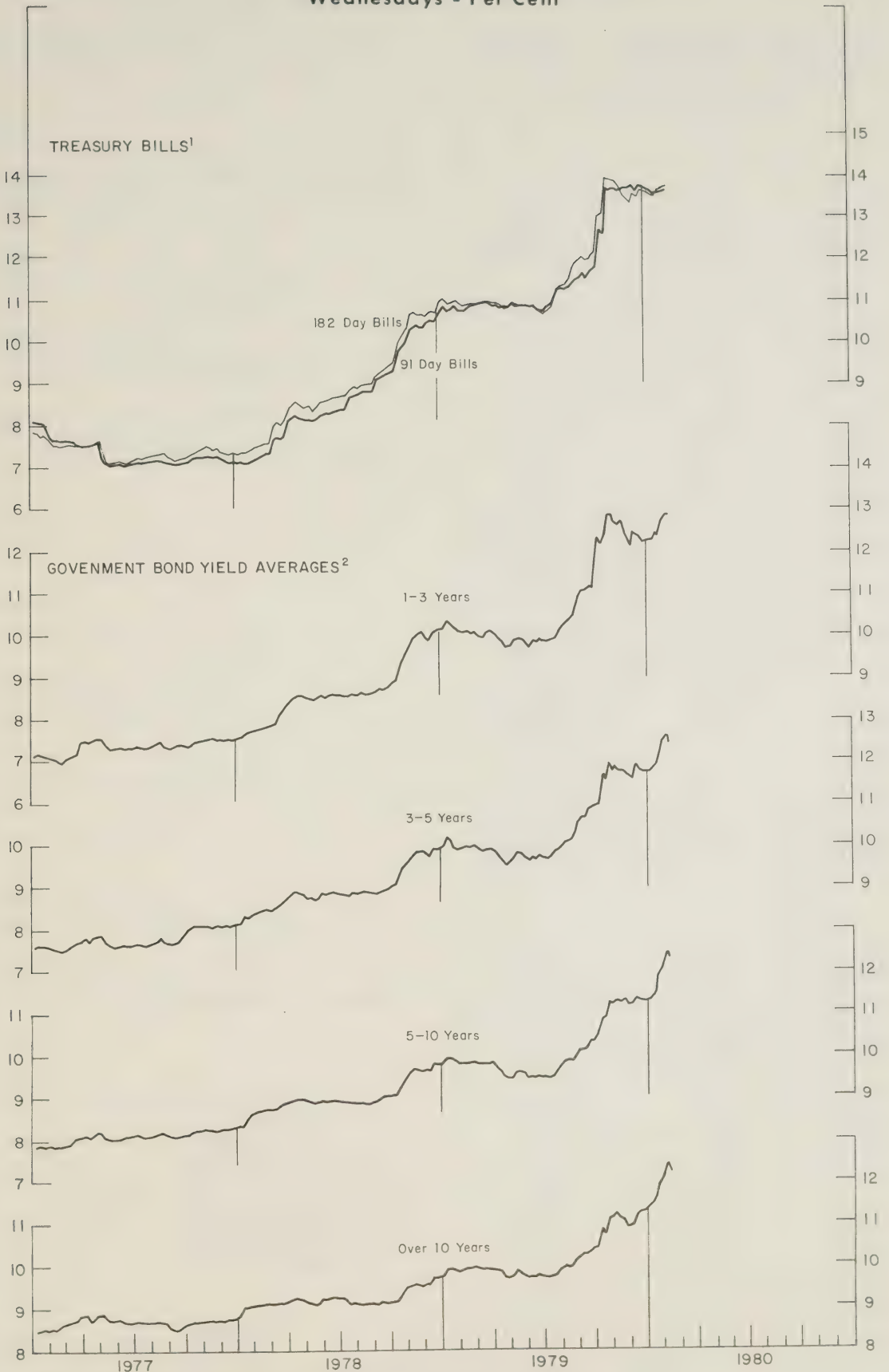


Last date plotted: Feb 13  
14/2/80



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Feb 13  
14/2/80



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5 p FN76 ie  
 - B16

# Bank of Canada

February 21, 1980

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	Feb. 20/80	Feb. 13/80	Feb. 21/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,067.1	-55.3	871.3
Other - 3 years and under	3,485.1	-26.6	-89.2
- Over 3 years	5,876.2	0.2	1,162.6
Total	13,428.4	-81.7	1,944.6
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-281.6)	(-219.1)
Bankers' acceptances	-	-12.7	-14.8
(Amount of foregoing held under			
Purchase and Resale Agreements)	(-)	(-12.7)	(-14.8)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	346.8	-51.6	-682.4
Investment in the Industrial Development			
Bank	302.8	-	-171.4
All other assets	907.4	489.9	176.4
Total assets	14,985.4	343.8	1,252.4
<u>Liabilities</u>			
Notes in circulation	9,406.5	-63.2	664.8
Canadian dollar deposits:			
Government of Canada	11.0	-1.6	1.8
Chartered banks	4,619.0	28.2	371.5
Other	82.8	8.2	6.9
Foreign currency liabilities	144.9	51.4	90.6
All other liabilities	721.3	320.8	116.8
Total liabilities	14,985.4	343.8	1,252.4
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	15,840	160	2,480
Canada Savings Bonds	18,504	-41	-1,228
All other direct and guaranteed securities	35,674	-4#	7,448
Total	70,017	115#	8,701
Held by:			
Bank of Canada - Treasury bills	4,192	-30	935
Other securities	9,470	-28	1,135
Chartered banks - Treasury bills	6,776	98	678
Other securities	3,062	-66#	-1,229
Govt. accounts - Treasury bills	169	-4	-144
Other securities	812	-	-5
General public - Canada Savings Bonds	18,504	-41	-1,228
(residual) Treasury bills	4,703	96	1,010
Other securities	22,329	91#	7,547
Total	70,017	115#	8,701
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1,634	37	-4,966

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Feb. 20/80	Feb. 13/80	Feb. 6/80	Feb. 14.79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,619	4,591	74	226
Bank of Canada notes	1,450*	1,458	99#	128
Day-to-day loans	215	10	-342	-5
Treasury bills	6,776	6,678	-287	635
Other Government securities				
- 3 years and under		1,665	-24	-559
- Over 3 years	3,150	1,551	-1	-627
Special call loans <sup>(1)</sup>	995*	749	-222	31
Other call and short loans <sup>(1)</sup>	310*	523	25	245
Sub-total	17,514*	17,224	-678#	74
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		270	2#	-193
Loans to municipalities		1,853	44#	278
Loans to grain dealers		1,790	99#	441
Canada Savings Bond loans		604	-16	49
Loans to instalment finance companies		551	80	112
General loans		78,582	60#	15,221
Mortgages insured under the N.H.A.		10,140	4	1,096
Other residential mortgages		7,999	13	1,808
Provincial securities		335	5	-107
Municipal securities		351	-	-65
Corporate securities		7,263	-111	-582
Sub-total		109,738	179#	18,058
<u>Total Canadian Dollar Major Assets</u>		126,962	-499#	18,132
<u>Net Foreign Currency Assets</u>		-3,243	36#	-455
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	594	455	-12	-68
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	565	518	106	136
Total	1,158	973	95	68

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since		
	Feb. 20/80	Feb. 13/80	Feb. 6/80	Feb. 14/79
(Millions of dollars)				
Canadian Dollar Deposit Liabilities				
Personal savings deposits	66,016	21#	13,040	
Chequable	( 6,678)	(-104)#	( -367)	
Non-chequable	(29,740)	( 4)#	( 5,564)	
Fixed-term	(29,598)	( 120)#	( 7,843)	
Non-personal term and notice deposits	35,280	-243#	7,439	
Chequable	( 652)	( 53)#	( 168)	
Non-chequable	( 1,576)	( 2)#	( 259)	
Bearer term notes	( 7,251)	( -97)	( 1,664)	
Other fixed-term	(25,802)	(-200)#	( 5,348)	
Demand deposits (less private float)(1)	14,550	416#	1,045	
Sub-total	115,846	194#	21,524	
Government of Canada deposits	1,585	-482	-4,911	
Total deposits (less private float)(1)	117,430	-288#	16,613	
Estimated private float (1)	291	-671#	-324	
Gross Canadian dollar deposits	117,721	-958#	16,289	
(Estimated total float)	( 462)	(-629)#	( -336)	
Monetary Aggregates				
Currency outside banks	8,966	-79#	622	
Currency and demand deposits <sup>(2)</sup> (M1)	23,516	337#	1,667	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,846	286#	1,468	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	91,759	412#	15,135	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	134,939	93#	19,999	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	10,127	-23#	-2,147	
- Swapped <sup>(4)</sup>	( 684)	( 36)	(-1,465)	
- Other	( 9,443)	( -59)#	( -683)	
- Loans	6,900	-101	-250	
2. Bankers' acceptances outstanding	3,545	215	1,769	
3. Debentures issued and outstanding	2,010	-	486	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1979					
Nov. 7	11,588	5,985	75,997	79,411	123,092
14	11,833	6,398	75,551	78,937	123,102
21	12,266	6,717	76,244	79,489	124,492
28	12,348	6,596	76,659	79,869	124,708
Dec. 5	11,878	5,895	76,962	80,252	124,602
12	10,842	5,195	76,742	80,169	123,768
19	11,227	5,709	77,553	81,047	125,225
26	12,836	7,172	77,507	81,106	126,884
1980					
Jan. 2	11,727	6,263	77,962	81,637	126,897
9	11,641	6,166	77,757	81,711	126,743
16	11,400	5,747	78,457	82,395	127,038
23	11,694	6,010	78,219	82,116	126,969
30	11,585	5,806	78,400R	82,388R	126,924R
Feb. 6	12,026	5,785R	78,523R	82,762R	127,461R
13	11,175	5,107	78,582	83,046	126,962

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1979					
Nov. 7	9,254	23,861	31,768	89,406	133,090
14	9,174	23,567	31,313	89,088	133,184
21	9,072	23,532	31,111	88,811	133,118
28	9,093	23,967	31,464	89,160	132,959
Dec. 5	9,311	23,404	30,924	89,112	132,286
12	9,308	23,865	31,161	89,309	132,077
19	9,471	24,450	31,749	89,994	132,351
26	9,751	25,329	32,930	91,328	134,133
1980					
Jan. 2	9,474	24,787	32,385	91,441	134,124
9	9,209	23,786	31,108	90,556	133,525
16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,176	30,374	90,244	133,450
30	8,972	23,834R	31,171R	91,234R	134,616R
Feb. 6	9,045R	23,179R	30,560R	91,347R	134,846R
13	8,966	23,516	30,846	91,759	134,939

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Feb. 20/80	Feb. 18-20/80	Feb. 1-15/80
Cash reserves - statutory basis	6,308	6,417	6,253
Required minimum	6,198	6,198	6,198
Excess	110	219	55
Excess as a ratio of statutory deposits	.09%	.19%	.05%
Cumulative excess at end of period		658	603

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Feb. 20/80	Feb. 1-20/80	Month of Jan./80
Secondary reserves - statutory basis	7,101	7,208	6,963
Required minimum	5,920	5,920	5,823
Excess	1,181	1,288	1,139
Excess as a ratio of statutory deposits	1.00%	1.09%	.98%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Feb. 20/80	Feb. 13/80	Feb. 6/80
Excess secondary reserves	1,181	850	1,405
Other Canadian liquid assets	4,215	4,257	4,380
Total	5,396	5,107	5,785
Total as a ratio of Canadian dollar major assets	n.a.	4.0%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Feb. 20/80	Feb. 13/80	Feb. 6/80
Net float	-120.2	+64.8	+19.1
Securities held under resale agreements	-	-294.8	-25.4
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-40.6	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Feb. 20/80	Feb. 13/80	Feb. 6/80
Advances to chartered and savings banks			
Average for week*	-	-	1.8
Purchase and Resale Agreements			
Average for week*	11.3	189.5	25.0
Maximum during week	43.5	303.0	51.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars are: demand deposits 18,276.7; notice deposits 100,119.5; statutory note holdings 1,689.3 and the minimum average deposit with the Bank of Canada 4,508.7. The required minimum ratio for February is 5.24.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government  
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>Feb. 20/80</u>	<u>Feb. 13/80</u>	<u>Feb. 6/80</u>
High		15 1/4	16	13 3/4
Low		9	13	10
Close		13	13 3/4	13 3/4
Average of closing rates		12.65	13.75	13.40
<u>Average Treasury Bill Rate at Tender</u>		<u>Feb. 21/80</u>	<u>Feb. 14/80</u>	<u>Feb. 7/80</u>
91 day bills		13.58	13.60	13.51
182 day bills		13.83	13.76	13.70
<u>Government Bond Yields<sup>(2)</sup></u>		<u>Feb. 20/80</u>	<u>Feb. 13/80</u>	<u>Feb. 6/80</u>
8 3/4%	June 1/81	13.74	13.07	13.07
9 1/4%	Feb. 1/82	13.42	12.89	12.80
11 3/4%	Dec. 15/82	13.24	12.72	12.83
8 3/4%	May 15/83	13.37	12.77	12.75
4 1/2%	Sept. 1/83	11.94	11.52	11.61
10%	June 1/84	13.16	12.62	12.79
11 1/2%	Dec. 15/84	13.12	12.49	12.67
8 1/4%	July 1/87	13.04	12.41	12.53
11 1/4%	Dec. 15/89	13.23	12.41	12.40
9 1/2%	June 15/94	13.28	12.51	12.74
10%	Oct. 1/95	13.25	12.52	12.69
9 1/4%	May 15/97	13.27	12.64	12.80
9%	Oct. 15/99	13.29	12.55	12.82
9 1/2%	Oct. 1/2001	13.33	12.53	12.82
11 1/4%	Dec. 15/2002	13.30	12.57	12.82
10 1/4%	Feb. 1/2004	13.34	12.57	12.85
<u>Government Bond Yield Averages<sup>(2)</sup></u>				
1 - 3 years		13.46	12.88	12.88
3 - 5 years		13.08	12.46	12.61
5 - 10 years		13.04	12.37	12.43
Over 10 years		12.88	12.23	12.43

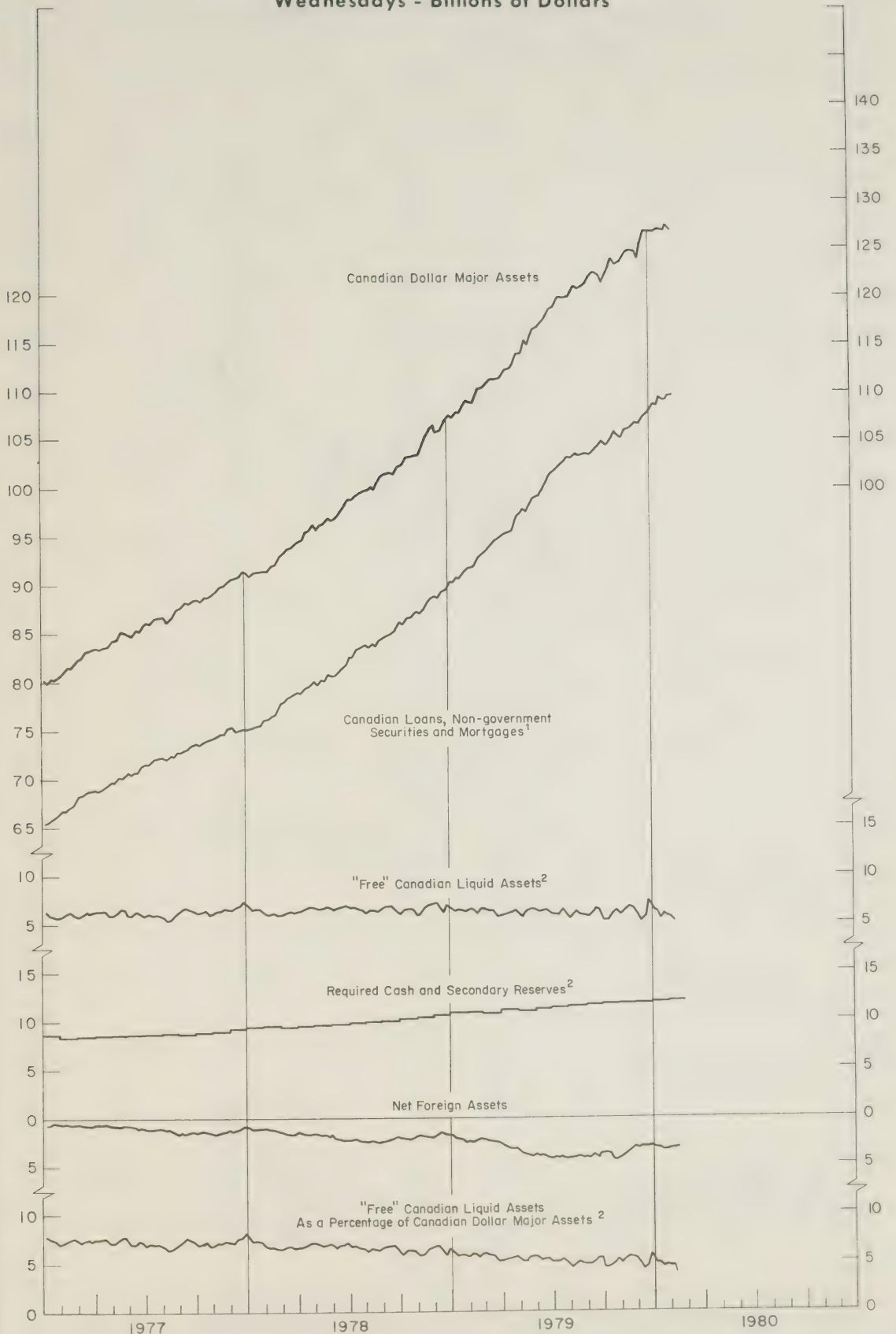
2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

		<u>Feb. 20/80</u>	<u>Feb. 13/80</u>	<u>Feb. 6/80</u>
<u>Spot rates</u>				
High		116.37	116.25	116.23
Low		115.28	115.79	115.38
Close		115.35	116.11	115.97
Noon average		116.00	115.97	115.89
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.51D	.18D	.17D
Noon average		.32D	.14D	.14D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include  
extendible issues. The 1-3 year average excluding extendibles was 13.46% as of  
February 20, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

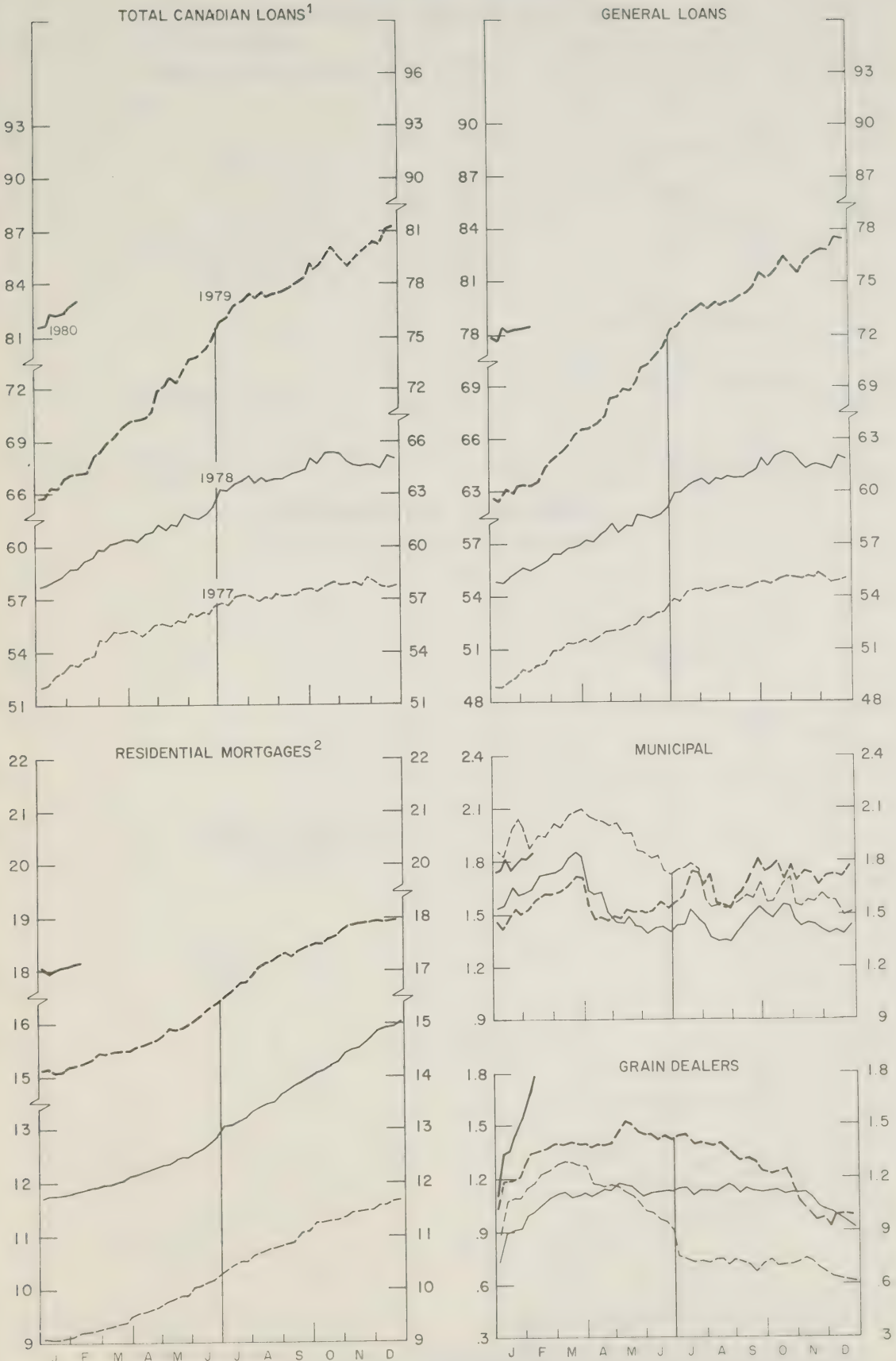
Wednesdays - Billions of Dollars



Last date plotted Feb 20  
21/2 /80

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



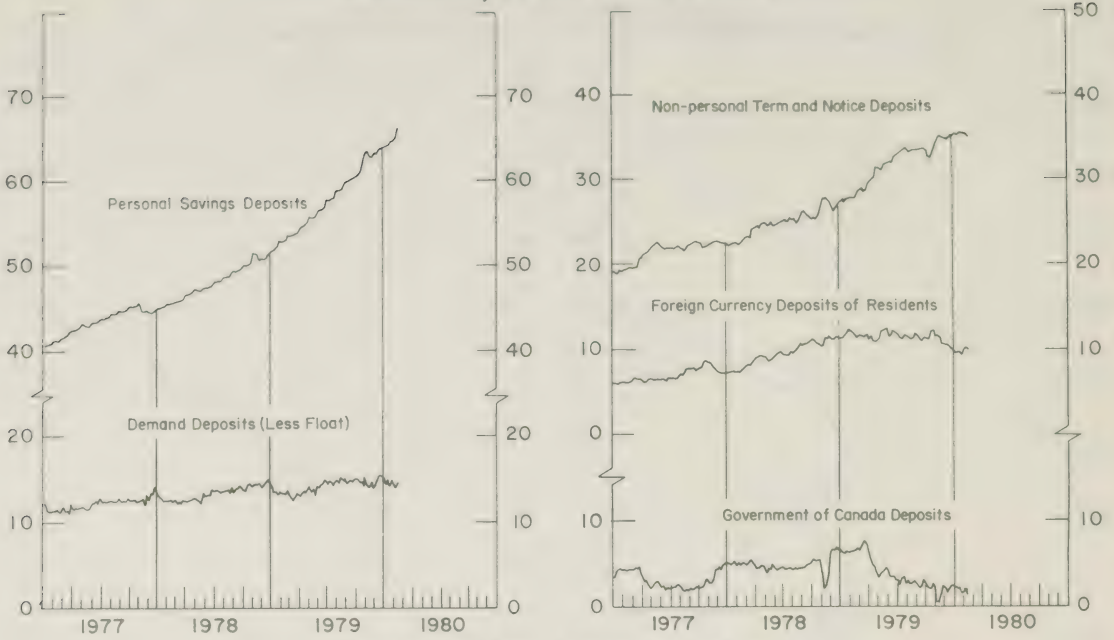
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Feb 13  
21/2/80

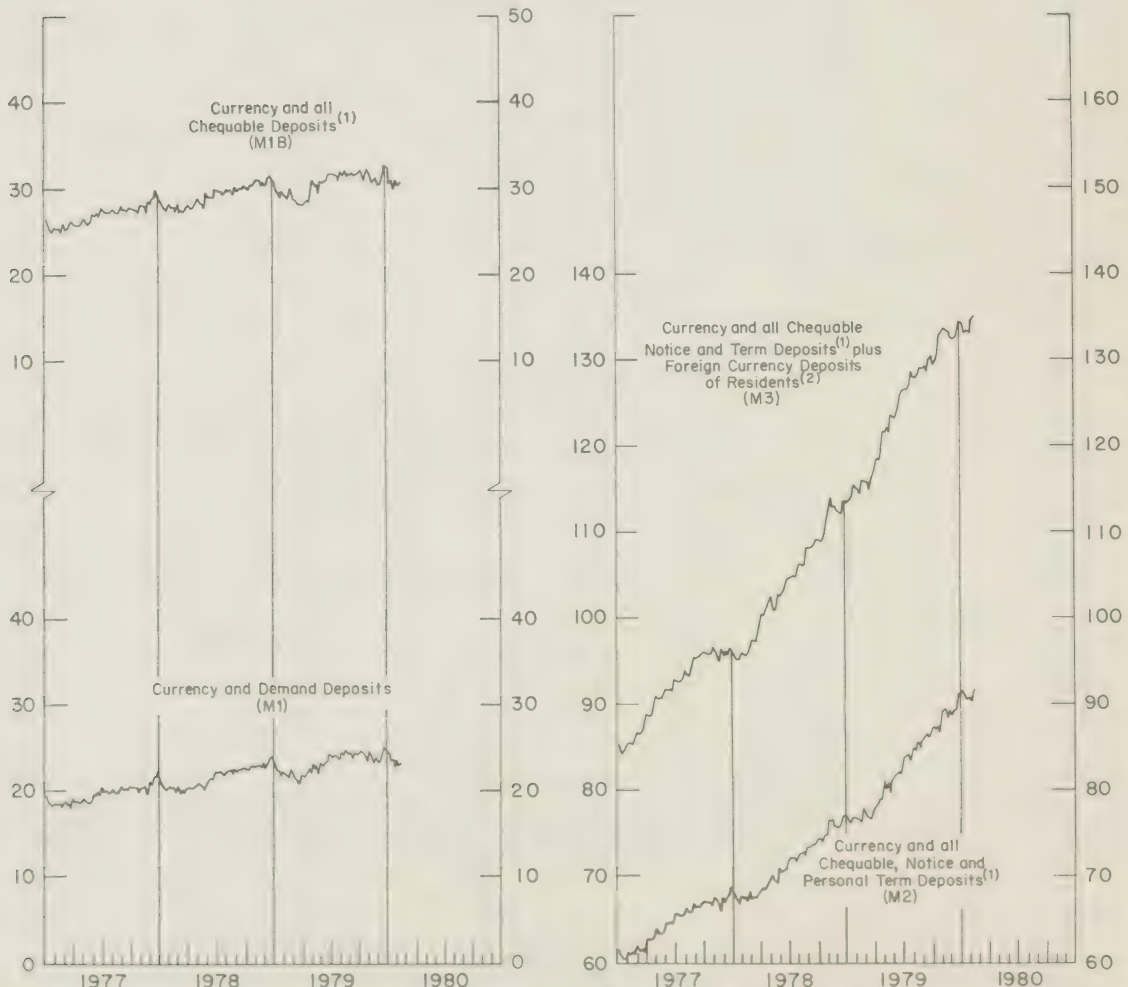
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2 Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Feb 13  
21/2/80

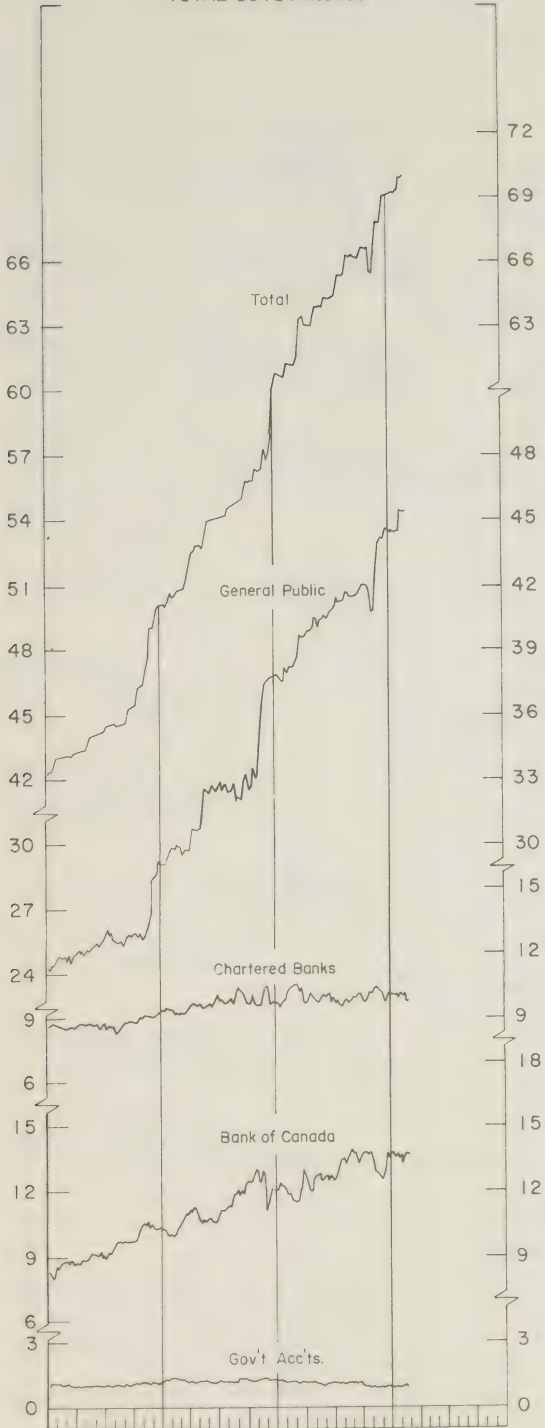


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

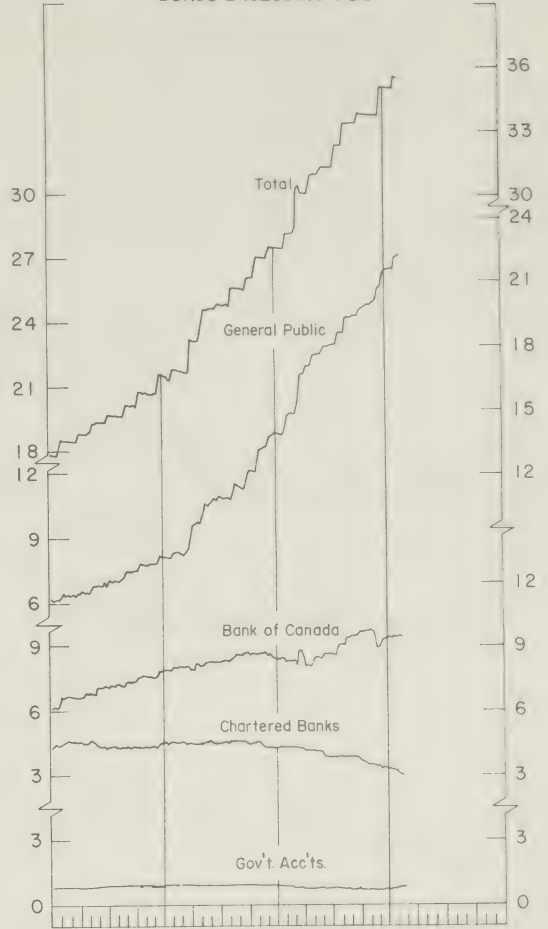
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

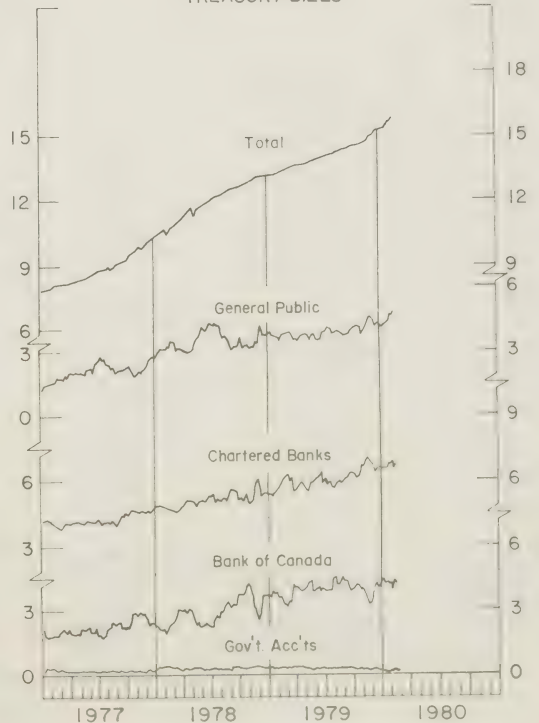
TOTAL OUTSTANDING



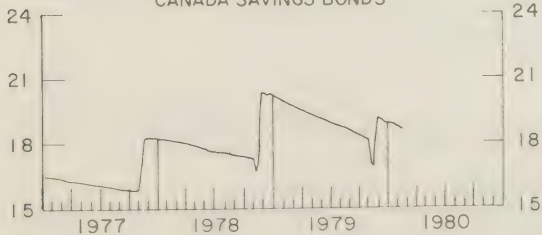
BONDS EXCLUDING C.S.B.



TREASURY BILLS



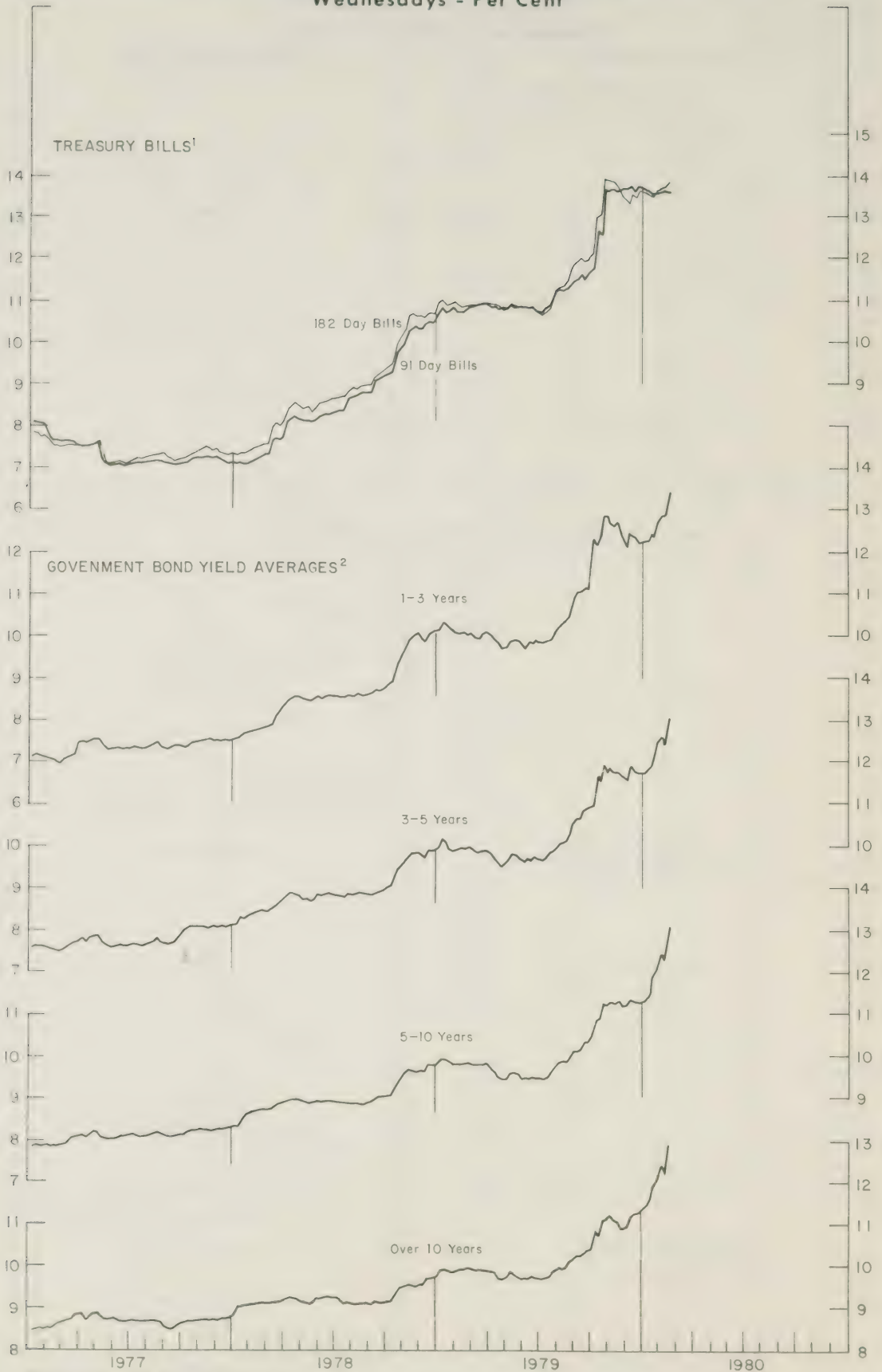
CANADA SAVINGS BONDS



Last date plotted, Feb 20  
21/2/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues

Last date plotted Feb 20  
21/2/80

# Bank of Canada

February 28, 1980

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI  
FN 76  
- 1316

### BANK OF CANADA

As at  
Feb. 27/80

Increase since  
Feb. 20/80 Feb. 28/79

(Millions of dollars)

#### Assets

Government of Canada securities			
Treasury bills	3,940.2	-126.9	837.3
Other - 3 years and under	3,485.1	-	-95.9
- Over 3 years	5,871.3	-4.9	1,132.1
Total	13,296.6	-131.8	1,873.5
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-280.7)
Bankers' acceptances	-	-	-15.7
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-15.7)
Advances to chartered and savings banks	-	-	-82.0
Foreign currency assets	450.8	104.0	-706.6
Investment in the Industrial Development Bank	302.8	-	-171.4
All other assets	480.4	-427.0	-658.7
Total assets	14,530.5	-454.9	239.1

#### Liabilities

Notes in circulation	9,375.5	-31.0	666.8
Canadian dollar deposits:			
Government of Canada	11.5	0.5	-0.9
Chartered banks	4,542.6	-76.4	150.7
Other	78.2	-4.5	-2.9
Foreign currency liabilities	110.1	-34.8	61.9
All other liabilities	412.6	-308.7	-636.5
Total liabilities	14,530.5	-454.9	239.1

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills	15,900	60	2,515
Canada Savings Bonds	18,463	-41	-1,227
All other direct and guaranteed securities	35,672	-1	7,447
Total	70,035	18	8,736
Held by:			
Bank of Canada - Treasury bills	4,064	-128	906
Other securities	9,465	-5	1,083
Chartered banks - Treasury bills	6,663	-112#	477
Other securities	3,062	-	-1,261
Govt. accounts - Treasury bills	156	-13	-141
Other securities	817	5	55
General public - Canada Savings Bonds	18,463	-41	-1,227
(residual) Treasury bills	5,017	313#	1,273
Other securities	22,328	-1	7,571
Total	70,035	18	8,736

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	1,366	-268	-5,519
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.		Increase since	
	Feb. 27/80	Feb. 20/80	Feb. 13/80	Feb. 21/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,543	4,619	28	372
Bank of Canada notes	1,350*	1,461	1#	138
Day-to-day loans	131	215	205	215
Treasury bills	6,663	6,774	97	677
Other Government securities				
- 3 years and under	3,149	1,601	-64	-623
- Over 3 years		1,549	-2	-610
Special call loans <sup>(1)</sup>	1,252*	995	245	563
Other call and short loans <sup>(1)</sup>	363*	313	-210	-37
Sub-total	17,451*	17,527	300#	695
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		232	-39	-39
Loans to municipalities		1,849	-3	235
Loans to grain dealers		1,769	-16#	409
Canada Savings Bond loans		588	-16	54
Loans to instalment finance companies		451	-100	34
General loans		79,185	620#	15,581
Mortgages insured under the N.H.A.		10,149	8	1,073
Other residential mortgages		7,982	-17	1,728
Provincial securities		304	-31	-148
Municipal securities		342	-9	-75
Corporate securities		7,364	101	-547
Sub-total		110,215	500#	18,306
Total Canadian Dollar Major Assets		127,742	800#	19,000
<u>Net Foreign Currency Assets</u>		-3,714	-465#	-1,237
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	608	598	143	126
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	563	564	53#	274
Total	1,171	1,162	196#	400

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Feb. 27/80	Feb. 20/80	Increase since	
			Feb. 13/80	Feb. 21/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	66,167	150#	13,157	
Chequable	( 6,637)	(-38)#	( -345)	
Non-chequable	(29,826)	( 86)	( 5,637)	
Fixed-term	(29,704)	(102)#	( 7,865)	
Non-personal term and notice deposits	35,581	302#	7,762	
Chequable	( 613)	(-35)#	( 111)	
Non-chequable	( 1,652)	( 70)#	( 353)	
Bearer term notes	( 7,168)	(-83)	( 1,699)	
Other fixed-term	(26,148)	(350)#	( 5,599)	
Demand deposits (less private float)(1)	14,477	-51#	1,199	
Sub-total	116,224	401#	22,118	
Government of Canada deposits	1,623	39	-4,968	
Total deposits (less private float)(1)	117,848	440#	17,150	
Estimated private float (1)	636	332#	-54	
Gross Canadian dollar deposits	118,483	772#	17,096	
(Estimated total float)	( 840)	(365)#	( 38)	
<u>Monetary Aggregates</u>				
Currency outside banks	8,900	-64#	600	
Currency and demand deposits(2) (M1)	23,376	-114#	1,799	
Currency and all chequable deposits(2) (M1B)	30,626	-187#	1,566	
Currency and all chequable, notice and personal term deposits(2) (M2)	91,808	70#	15,421	
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	135,558	693#	21,290	
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	10,434	356#	-1,428	
- Swapped(4)	( 780)	( 96)	(-1,076)	
- Other	( 9,654)	(259)#	( -352)	
- Loans	6,979	79	-209	
2. Bankers' acceptances outstanding	3,514	-32	1,675	
3. Debentures issued and outstanding	2,010	-	410	

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency						
		Earning	"Free"			Total
		Liquid	Liquid	General	Total	Major
		Assets	Assets	Loans	Loans (1)	Assets
1979						
Nov.	14	11,833	6,398	75,551	78,937	123,102
	21	12,266	6,717	76,244	79,489	124,492
	28	12,348	6,596	76,659	79,869	124,708
Dec.	5	11,878	5,895	76,962	80,252	124,602
	12	10,842	5,195	76,742	80,169	123,768
	19	11,227	5,709	77,553	81,047	125,225
	26	12,836	7,172	77,507	81,106	126,884
1980						
Jan.	2	11,727	6,263	77,962	81,637	126,897
	9	11,641	6,166	77,756R	81,711	126,743
	16	11,400	5,747	78,456R	82,395	127,038
	23	11,694	6,010	78,219	82,116	126,969
	30	11,585	5,800R	78,399R	82,388	126,917R
Feb.	6	12,026	5,784R	78,522R	82,762	127,460R
	13	11,176R	5,109R	78,565R	83,024R	126,942R
	20	11,447	5,409	79,185	83,486	127,742

Monetary Aggregates						
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1979						
Nov.	14	9,174	23,567	31,313	89,088	133,184
	21	9,072	23,532	31,111	88,811	133,118
	28	9,093	23,967	31,464	89,160	132,959
Dec.	5	9,311	23,404	30,924	89,112	132,286
	12	9,308	23,865	31,161	89,309	132,077
	19	9,471	24,450	31,749	89,994	132,351
	26	9,751	25,329	32,930	91,328	134,133
1980						
Jan.	2	9,474	24,787	32,385	91,441	134,124
	9	9,209	23,786	31,108	90,556	133,525
	16	9,048	23,928	31,174	90,770	133,644
	23	8,896	23,189R	30,374	90,244	133,450
	30	8,979R	23,800R	31,148R	91,230R	134,616
Feb.	6	9,045	23,149R	30,536R	91,337R	134,836R
	13	8,963R	23,490R	30,813R	91,738R	134,864R
	20	8,900	23,376	30,626	91,808	135,558

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

Cash Reserves <sup>(1)</sup>	As at	Average*	
	Feb. 27/80	Feb.18-27/80	Feb.1-15/80
Cash reserves - statutory basis	6,232	6,281	6,253
Required minimum	6,198	6,198	6,198
Excess	34	83	55
Excess as a ratio of statutory deposits	.03%	.07%	.05%
Cumulative excess at end of period		663	600

Secondary Reserves <sup>(2)</sup>	As at	Average*	
	Feb. 27/80	Feb.1-27/80	Month of Jan./80
Secondary reserves - statutory basis	6,827	7,132	6,963
Required minimum	5,920	5,920	5,823
Excess	908	1,212	1,139
Excess as a ratio of statutory deposits	.77%	1.02%	.98%

2. Chartered Bank "Free" Canadian Liquid

Assets <sup>(3)</sup>	As at		
	Feb. 27/80	Feb. 20/80	Feb. 13/80
Excess secondary reserves	908	1,179	850
Other Canadian liquid assets	4,425	4,230	4,259
Total	5,333	5,409	5,109
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	4.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Feb. 27/80	Feb. 20/80	Feb. 13/80
Net float	-10.3	-120.2	+64.8
Securities held under resale agreements	-	-	-294.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-40.6	-

4. Central Bank Credit Outstanding

	Week Ending		
	Feb. 27/80	Feb. 20/80	Feb. 13/80
Advances to chartered and savings banks			
Average for week*	-	-	-
Purchase and Resale Agreements			
Average for week*	2.4	11.3	189.5
Maximum during week	12.0	43.5	303.0

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars are: demand deposits 18,279.9\*\*; notice deposits 100,116.3\*\*; statutory note holdings 1,689.3 and the minimum average deposit with the Bank of Canada 4,508.9\*\*. The figures for March in millions of dollars will be: demand deposits 16,959.9; notice deposits 101,379.7; statutory note holdings 1,423.1 and the minimum average deposit with the Bank of Canada 4,667.2. The required minimum ratio for February is 5.24; March will be 5.15.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.  
\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields

				Week ending		
<u>Day-to-Day Loans</u>				<u>Feb. 27/80</u>	<u>Feb. 20/80</u>	<u>Feb. 13/80</u>
High				13 1/4	15 1/4	16
Low				3	9	13
Close				13 1/4	13	13 3/4
Average of closing rates				11.15	12.65	13.75
<u>Average Treasury Bill Rate at Tender</u>				<u>Feb. 28/80</u>	<u>Feb. 21/80</u>	<u>Feb. 14/80</u>
91 day bills				13.55	13.58	13.60
182 day bills				13.86	13.83	13.76
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Feb. 27/80</u>	<u>Feb. 20/80</u>	<u>Feb. 13/80</u>
8 3/4%	June	1/81		13.91	13.74	13.07
9 1/4%	Feb.	1/82		13.56	13.42	12.89
11 3/4%	Dec.	15/82		13.47	13.24	12.72
8 3/4%	May	15/83		13.29	13.37	12.77
4 1/2%	Sept.	1/83		12.09	11.94	11.52
10%	June	1/84		13.30	13.16	12.62
11 1/2%	Dec.	15/84		13.09	13.12	12.49
8 1/4%	July	1/87		13.05	13.04	12.41
11 1/4%	Dec.	15/89		13.18	13.23	12.41
9 1/2%	June	15/94		13.14	13.28	12.51
10%	Oct.	1/95		13.14	13.25	12.52
9 1/4%	May	15/97		13.15	13.27	12.64
9%	Oct.	15/99		13.37	13.29	12.55
9 1/2%	Oct.	1/2001		13.39	13.33	12.53
11 1/4%	Dec.	15/2002		13.46	13.30	12.57
10 1/4%	Feb.	1/2004		13.47	13.34	12.57

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	13.62	13.46	12.88
3 - 5 years	13.16	13.08	12.46
5 - 10 years	13.00	13.04	12.37
Over 10 years	12.91	12.88	12.23

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

				<u>Feb. 27/80</u>	<u>Feb. 20/80</u>	<u>Feb. 13/80</u>
<u>Spot rates</u>						
High				115.55	116.37	116.25
Low				114.47	115.28	115.79
Close				114.76	115.35	116.11
Noon average				115.02	116.00	115.97
<u>90-day forward spread<sup>(4)</sup></u>						
Close				.85D	.51D	.18D
Noon average				.73D	.32D	.14D

(1) The Bank Rate has been as follows effective from the date shown in brackets:

8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978); 9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978); 10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).

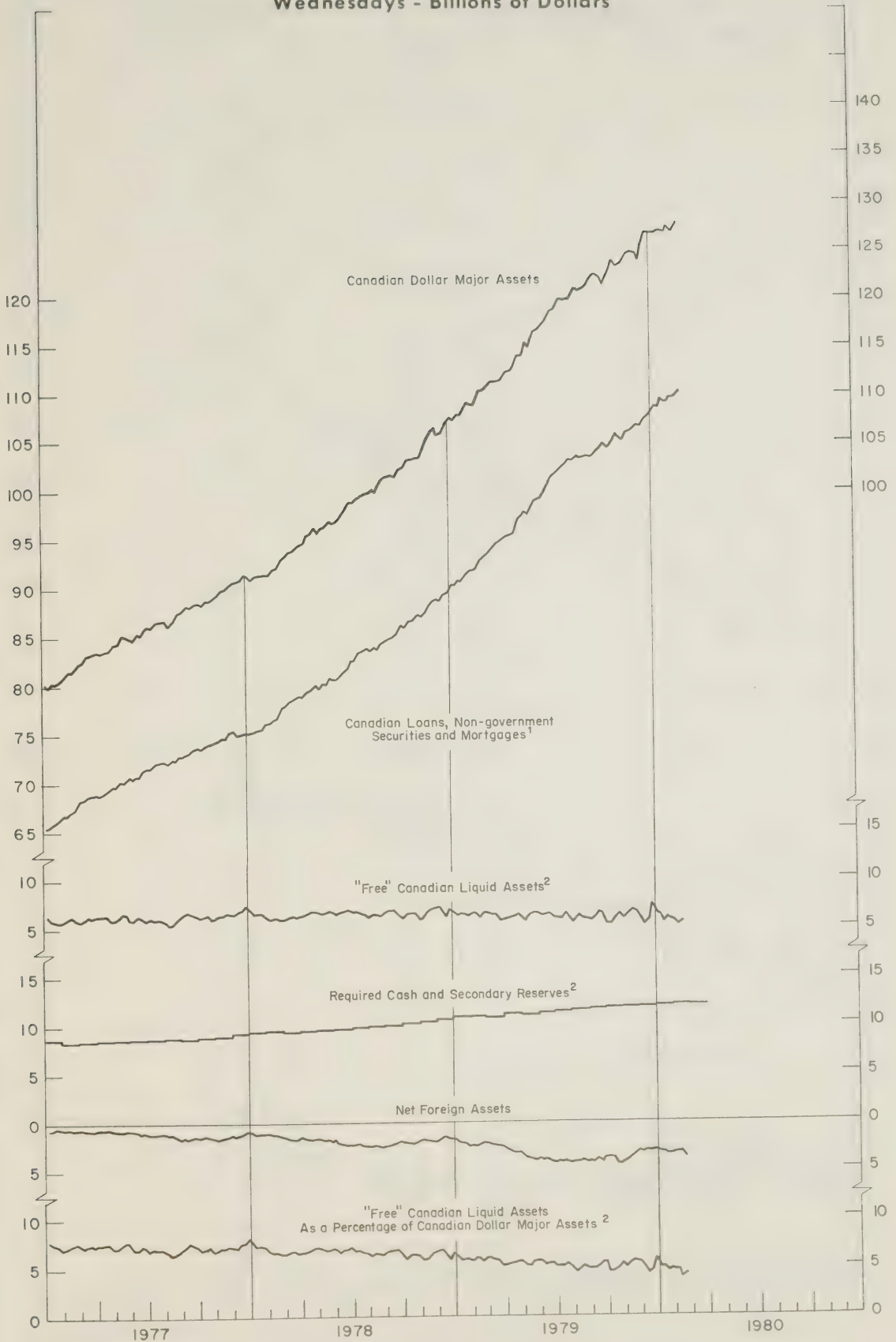
(2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.62% as of February 27, 1980.

(3) Rates prevailing on the interbank market in Canada.

(4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

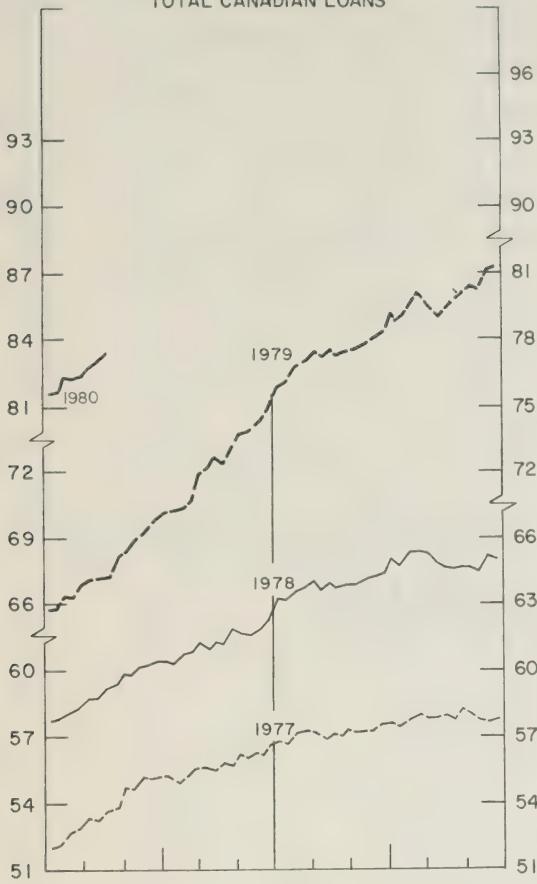
Wednesdays - Billions of Dollars



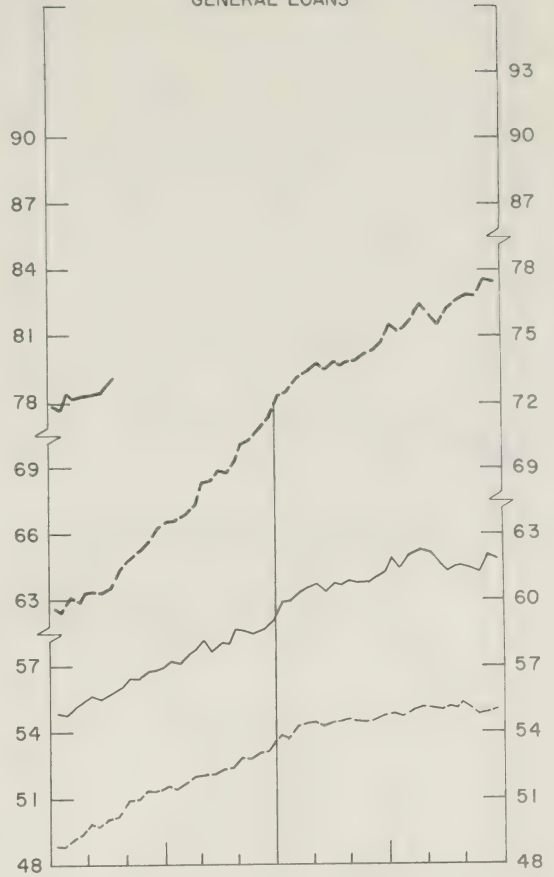
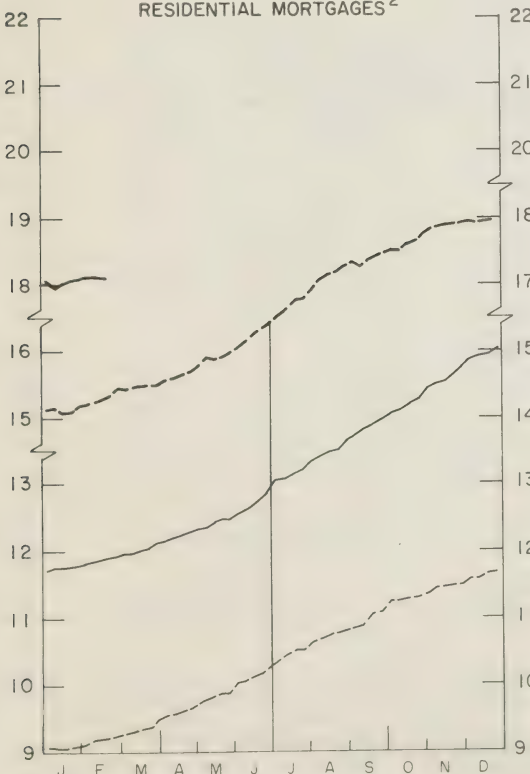
Last date plotted: Feb 27  
28/2 /80

# CHARTERED BANKS - LOANS

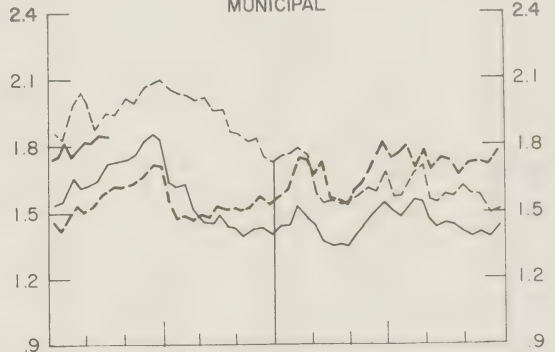
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

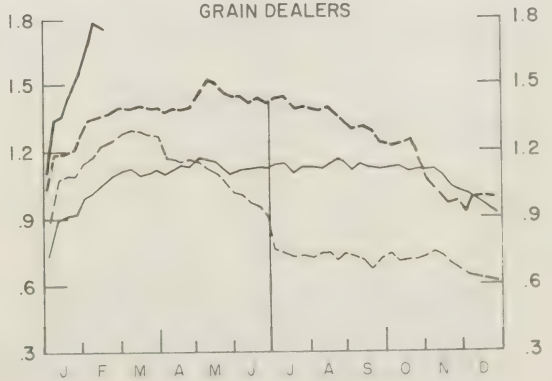
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

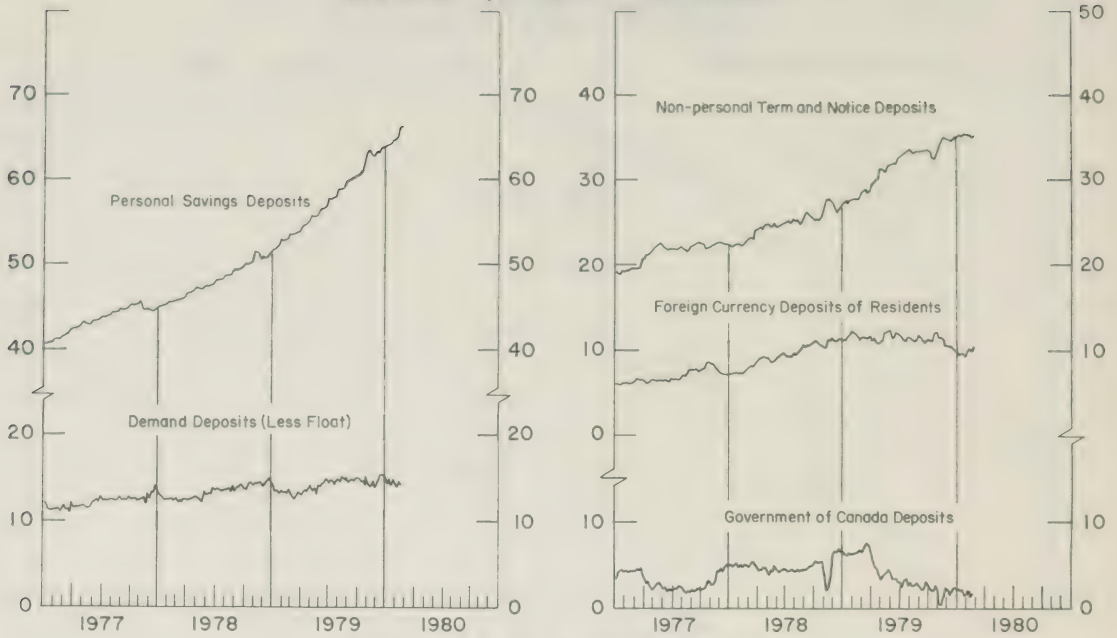


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

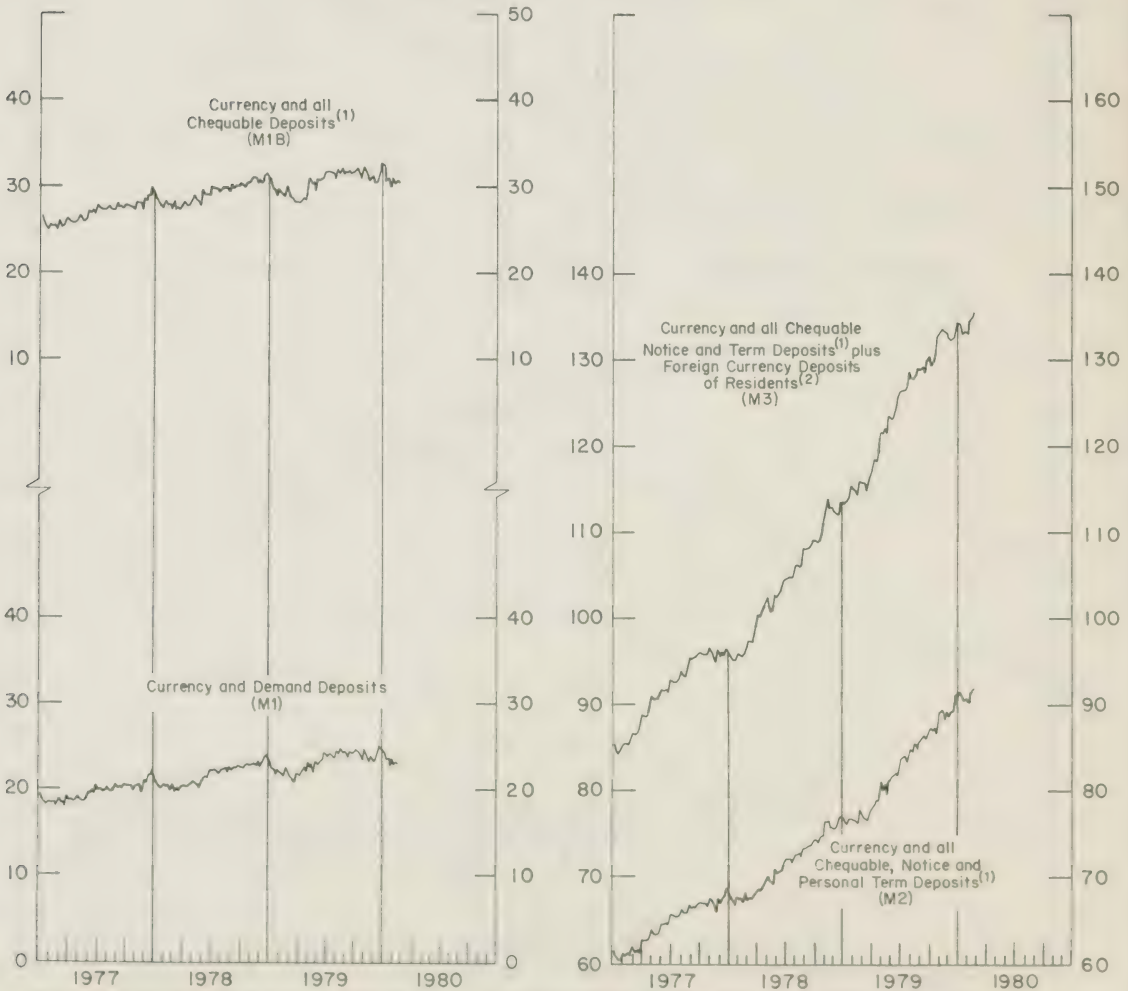
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Feb 20  
28/2/80

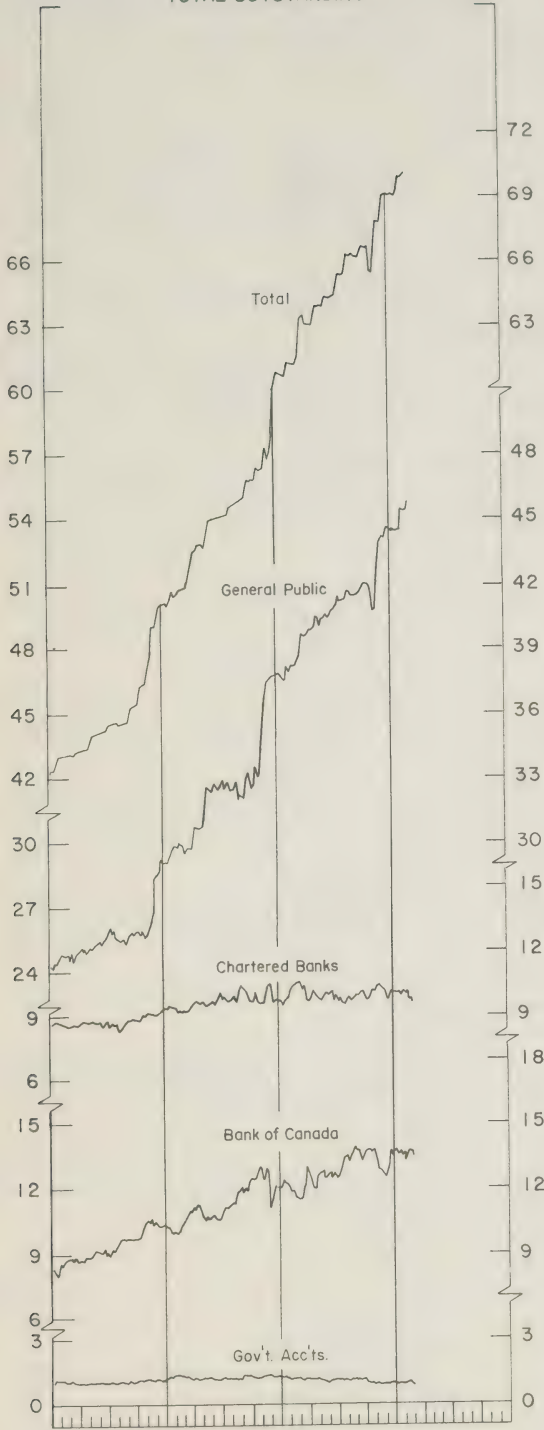


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

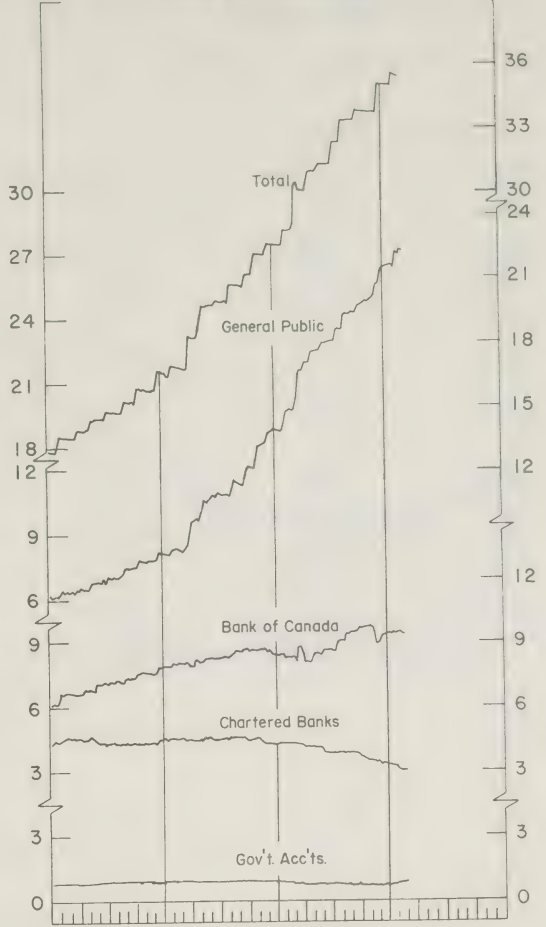
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

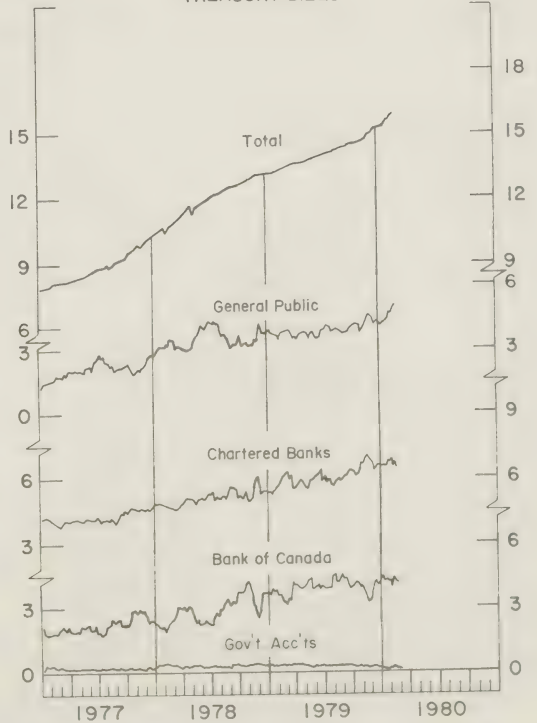
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



TREASURY BILLS



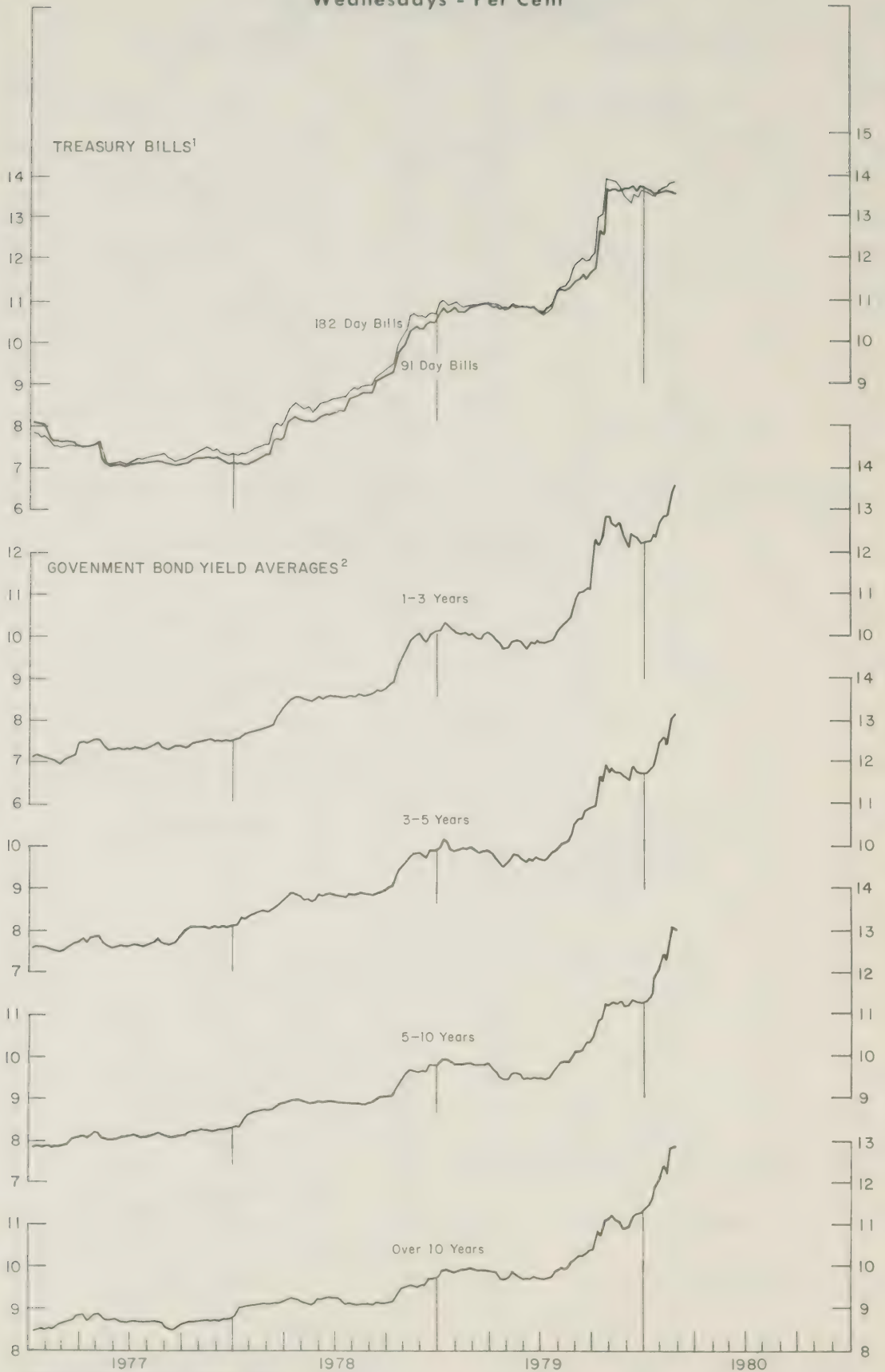
CANADA SAVINGS BONDS



Last date plotted: Feb. 27  
28/2/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Feb 27  
28/2/80

CAI  
FN 76  
- B 16

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

As at  
Mar. 5/80

Increase since  
Feb. 27/80 Mar. 7/79

(Millions of dollars)

Assets			
Government of Canada securities			
Treasury bills	3,835.6	-104.6	788.2
Other - 3 years and under	3,485.2	0.1	-90.9
- Over 3 years	5,870.7	-0.6	1,183.5
Total	13,191.4	-105.1	1,880.7
(Amount of foregoing held under Purchase and Resale Agreements)	(17.0)	(17.0)	(-267.5)
Bankers' acceptances	-	-	-16.2
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-16.2)
Advances to chartered and savings banks	1.0	1.0	1.0
Foreign currency assets	790.3	339.5	-757.0
Investment in the Industrial Development Bank	302.8	-	-171.4
All other assets	852.6	372.3	22.0
<b>Total assets</b>	<b>15,138.1</b>	<b>607.6</b>	<b>959.3</b>

Liabilities

Notes in circulation	9,407.3	31.8	612.9
Canadian dollar deposits:			
Government of Canada	14.4	2.9	7.5
Chartered banks	727.6	185.0	301.9
Other	83.1	4.9	8.0
Foreign currency liabilities	60.3	-49.7	53.1
All other liabilities	845.4	432.9	-24.1
<b>Total liabilities</b>	<b>15,138.1</b>	<b>607.6</b>	<b>959.3</b>

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	15,965	65	2,555
Canada Savings Bonds	18,430	-34	-1,199
All other direct and guaranteed securities	35,671	-1	7,444
<b>Total</b>	<b>70,066</b>	<b>31</b>	<b>8,800</b>
Held by:			
Bank of Canada - Treasury bills	3,966	-99	865
Other securities	9,464	-1	1,139
Chartered banks - Treasury bills	6,603	-60#	391
Other securities	3,006	-57#	-1,318
Govt. accounts - Treasury bills	178	22	-136
Other securities	816	-	53
General public - Canada Savings Bonds	18,430	-34	-1,199
(residual) Treasury bills	5,219	202#	1,435
Other securities	22,384	57	7,569
<b>Total</b>	<b>70,066</b>	<b>31</b>	<b>8,800</b>
<b>GOVERNMENT OF CANADA BALANCES<sup>(2)</sup></b>	<b>1,106</b>	<b>-275#</b>	<b>-5,471</b>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	As at	Increase since	
	Mar. 5/80	Feb. 27/80	Feb. 20/80	Feb. 28/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,728	4,543	-76	151
Bank of Canada notes	1,360*	1,400	-59#	263
Day-to-day loans	244	131	-84	121
Treasury bills	6,603	6,664	-111	477
Other Government securities				
- 3 years and under		1,588	-12	-644
- Over 3 years	3,093	1,562	13	-587
Special call loans (1)	957*	1,263	269	403
Other call and short loans (1)	343*	328	13#	-123
Sub-total	17,329*	17,479	-48	61
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		95	-136	-157
Loans to municipalities		1,806	-48#	193
Loans to grain dealers		1,732	-33#	338
Canada Savings Bond loans		573	-16	59
Loans to instalment finance companies		449	-2	25
General loans		79,387	210#	14,820
Mortgages insured under the N.H.A.		10,150	1	1,016
Other residential mortgages		8,186	204	1,872
Provincial securities		303	-1	-142
Municipal securities		343	1	-76
Corporate securities		7,331	-33	-488
Sub-total		110,355	148#	17,460
<u>Total Canadian Dollar Major Assets</u>		127,833	100#	17,520
<u>Net Foreign Currency Assets</u>		-3,553	77#	-1,376
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	606	611	14	275
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	643	548	-17	226
Total	1,249	1,159	-3	501

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. Mar. 5/80	Increase since	
	Feb. 27/80	Feb. 20/80	Feb. 28/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	66,322	151#	12,687
Chequable	( 6,639)	( 4)#	( -513)
Non-chequable	(29,851)	( 24)#	( 5,406)
Fixed-term	(29,832)	(124)#	( 7,794)
Non-personal term and notice deposits	35,748	191#	7,209
Chequable	( 627)	( 9)#	( 103)
Non-chequable	( 1,704)	( 49)#	( 284)
Bearer term notes	( 7,118)	(-50)	( 1,250)
Other fixed-term	(26,299)	(184)#	( 5,572)
Demand deposits (less private float)(1)	14,865	373#	953
Sub-total	116,935	716#	20,849
Government of Canada deposits	1,370	-269#	-5,503
Total deposits (less private float)(1)	118,305	447#	15,346
Estimated private float (1)	551	-55#	-816
Gross Canadian dollar deposits	118,855	391#	14,531
(Estimated total float)	( 1,016)	(206)#	(-1,199)
<u>Monetary Aggregates</u>			
Currency outside banks	8,923	28#	466
Currency and demand deposits(2) (M1)	23,787	401#	1,419
Currency and all chequable deposits(2) (M1B)	31,053	414#	1,009
Currency and all chequable, notice and personal term deposits(2) (M2)	92,441	611#	14,493
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	136,334	774#	20,317
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,477	30#	-998
- Swapped(4)	( 846)	( 66)	( -983)
- Other	( 9,631)	(-36)#	( -14)
- Loans	6,957	-22	-152
2. Bankers' acceptances outstanding	3,631	117	1,763
3. Debentures issued and outstanding	2,010	-	411

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>					
Nov. 21	12,266	6,717	76,244	79,489	124,492
28	12,348	6,596	76,659	79,869	124,708
Dec. 5	11,878	5,895	76,962	80,252	124,602
12	10,842	5,195	76,742	80,169	123,768
19	11,227	5,709	77,553	81,047	125,225
26	12,836	7,172	77,507	81,106	126,884
<u>1980</u>					
Jan. 2	11,727	6,263	77,962	81,637	126,897
9	11,641	6,166	77,756	81,711	126,743
16	11,400	5,747	78,456	82,395	127,038
23	11,694	6,010	78,219	82,116	126,969
30	11,585	5,800	78,399	82,388	126,917
Feb. 6	12,026	5,784	78,522	82,762	127,460
13	11,176	5,113R	78,565	83,024	126,947R
20	11,449R	5,409	79,177R	83,478R	127,733R
27	11,536	5,361	79,387	83,469	127,833

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>					
Nov. 21	9,072	23,535R	31,114R	88,814R	133,121R
28	9,093	23,970R	31,466R	89,163R	132,962R
Dec. 5	9,311	23,407R	30,927R	89,115R	132,288R
12	9,308	23,868R	31,164R	89,312R	132,080R
19	9,471	24,450	31,750R	89,994	132,351
26	9,751	25,329	32,930	91,328	134,133
<u>1980</u>					
Jan. 2	9,474	24,786R	32,385	91,441	134,124
9	9,209	23,786	31,108	90,556	133,525
16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,189	30,374	90,244	133,449R
30	8,979	23,799R	31,148	91,230	134,616
Feb. 6	9,038R	23,034R	30,421R	91,222R	134,721R
13	8,952R	23,345R	30,679R	91,619R	134,750R
20	8,895R	23,386R	30,640R	91,830R	135,560R
27	8,923	23,787	31,053	92,441	136,334

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Mar. 5/80	Mar. 3-5/80	Feb. 18-29/80
Cash reserves - statutory basis	6,151	6,169	6,253
Required minimum	6,090	6,090	6,198
Excess	61	79	55
Excess as a ratio of statutory deposits	.05%	.07%	.05%
Cumulative excess at end of period		237	552

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Mar. 5/80	Mar. 3-5/80	Month of February/80
Secondary reserves - statutory basis	6,908	6,969	7,117
Required minimum	5,917	5,917	5,920
Excess	991	1,052	1,198
Excess as a ratio of statutory deposits	.84%	.89%	1.01%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Mar. 5/80	Feb. 27/80	Feb. 20/80
Excess secondary reserves	991	908	1,179
Other Canadian liquid assets	4,330	4,453	4,230
Total	5,321	5,361	5,409
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Mar. 5/80	Feb. 27/80	Feb. 20/80
Net float	+32.1	-10.3	-120.2
Securities held under resale agreements	-17.0	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-40.6

4. Central Bank Credit Outstanding

	Week Ending		
	Mar. 5/80	Feb. 27/80	Feb. 20/80
Advances to chartered and savings banks			
Average for week*	0.4	-	-
Purchase and Resale Agreements			
Average for week*	55.5	2.4	11.3
Maximum during week	168.1	12.0	43.5

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for February in millions of dollars were: demand deposits 18,279.9; notice deposits 100,116.3; statutory note holdings 1,689.3 and the minimum average deposit with the Bank of Canada 4,508.9. The figures for March in millions of dollars are: demand deposits 16,958.4\*\*; notice deposits 101,382.1\*\*; statutory note holdings 1,423.6\*\* and the minimum average deposit with the Bank of Canada 4,666.7\*\*. The required minimum ratio for February was 5.24; March is 5.15.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

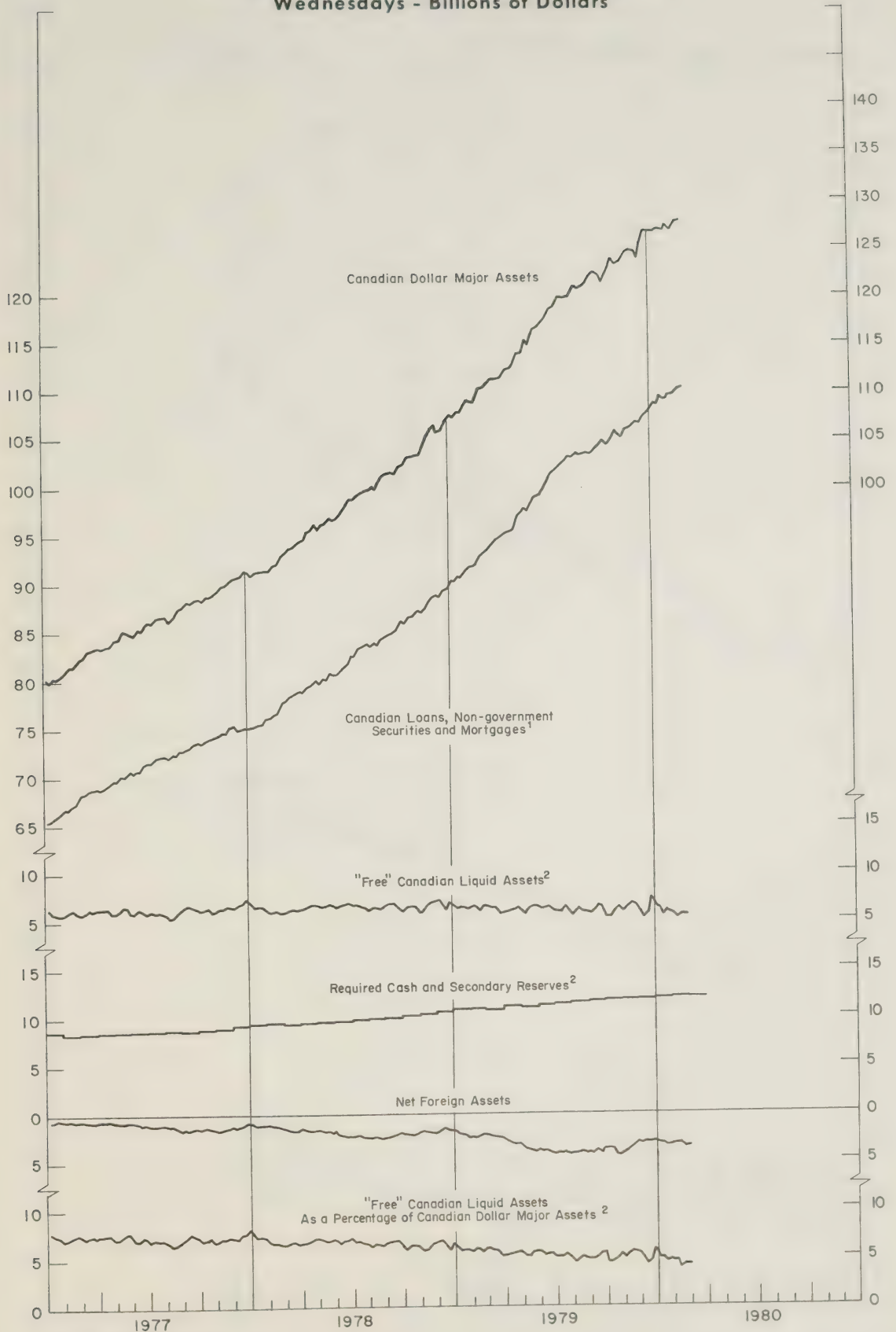
INTEREST RATES AND EXCHANGE RATES

				<u>Week ending</u>		
<u>1. Money Market Rates<sup>(1)</sup> and Government of Canada Security Yields</u>				<u>Mar. 5/80</u>	<u>Feb. 27/80</u>	<u>Feb. 20/80</u>
<u>Day-to-Day Loans</u>						
High				13 7/8	13 1/4	15 1/4
Low				8	3	9
Close				13 3/4	13 1/4	13
Average of closing rates				12.68	11.15	12.65
<u>Average Treasury Bill Rate at Tender</u>				<u>Mar. 6/80</u>	<u>Feb. 28/80</u>	<u>Feb. 21/80</u>
91 day bills				13.68	13.55	13.58
182 day bills				14.05	13.86	13.83
<u>Government Bond Yields<sup>(2)</sup></u>				<u>Mar. 5/80</u>	<u>Feb. 27/80</u>	<u>Feb. 20/80</u>
8 3/4%	June	1/81		14.19	13.91	13.74
9 1/4%	Feb.	1/82		13.79	13.56	13.42
11 3/4%	Dec.	15/82		13.46	13.47	13.24
8 3/4%	May	15/83		13.53	13.29	13.37
4 1/2%	Sept.	1/83		12.15	12.09	11.94
10%	June	1/84		13.59	13.30	13.16
11 1/2%	Dec.	15/84		13.47	13.09	13.12
8 1/4%	July	1/87		13.12	13.05	13.04
11 1/4%	Dec.	15/89		13.39	13.18	13.23
9 1/2%	June	15/94		13.39	13.14	13.28
10%	Oct.	1/95		13.40	13.14	13.25
9 1/4%	May	15/97		13.61	13.15	13.27
9%	Oct.	15/99		13.57	13.37	13.29
9 1/2%	Oct.	1/2001		13.57	13.39	13.33
11 1/4%	Dec.	15/2002		13.65	13.46	13.30
10 1/4%	Feb.	1/2004		13.72	13.47	13.34
<u>Government Bond Yield Averages<sup>(2)</sup></u>						
1 - 3 years				13.74	13.62	13.46
3 - 5 years				13.39	13.16	13.08
5 - 10 years				13.12	13.00	13.04
Over 10 years				13.04	12.91	12.88
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>				<u>Mar. 5/80</u>	<u>Feb. 27/80</u>	<u>Feb. 20/80</u>
<u>Spot rates</u>						
High				115.31	115.55	116.37
Low				114.19	114.47	115.28
Close				115.16	114.76	115.35
Noon average				114.65	115.02	116.00
<u>90-day forward spread<sup>(4)</sup></u>						
Close				1.23D	.85D	.51D
Noon average				.94D	.73D	.32D

- (1) The Bank Rate has been as follows effective from the date shown in brackets:  
8% (February 1, 1977); 7 1/2% (May 9, 1977); 8% (March 9, 1978); 8 1/2% (April 4, 1978);  
9% (July 26, 1978); 9 1/2% (September 12, 1978); 10 1/4% (October 16, 1978);  
10 3/4% (November 6, 1978); 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979);  
12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.74% as of March 5, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.



# CHARTERED BANKS - LIQUID ASSETS

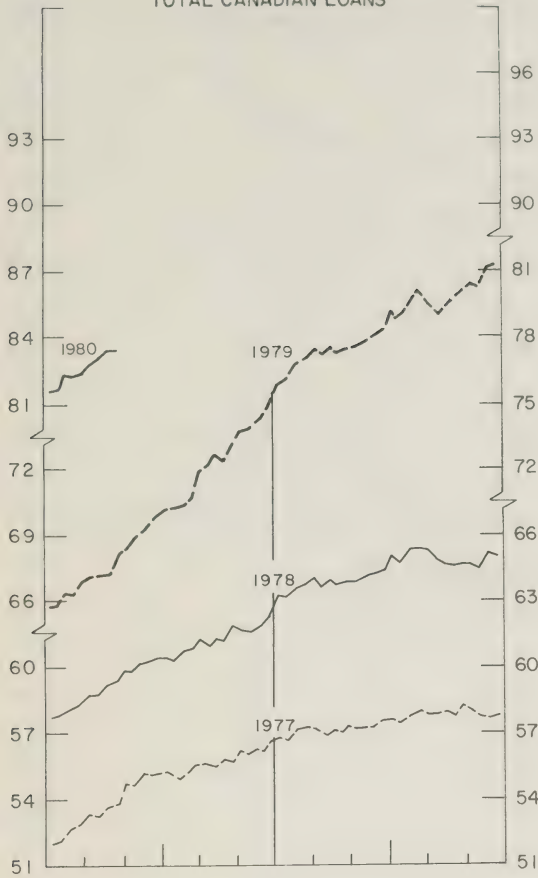
Wednesdays - Billions of Dollars



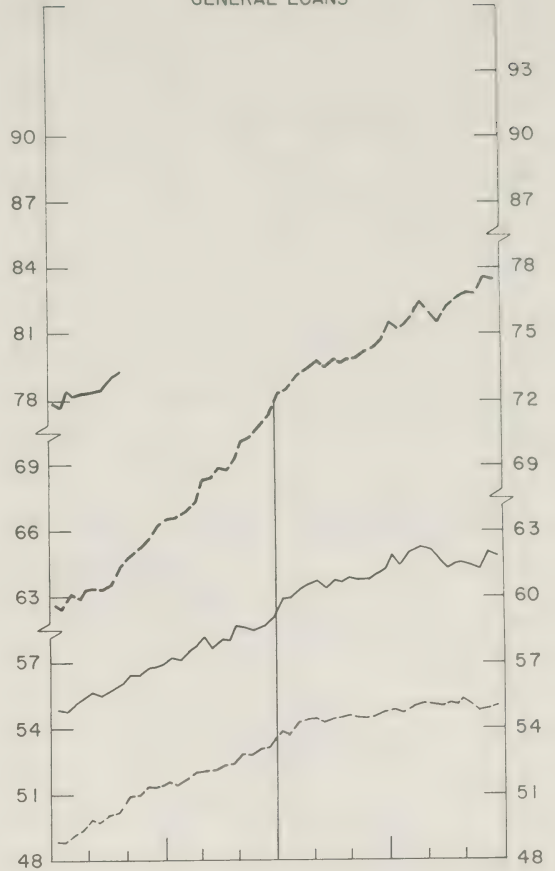
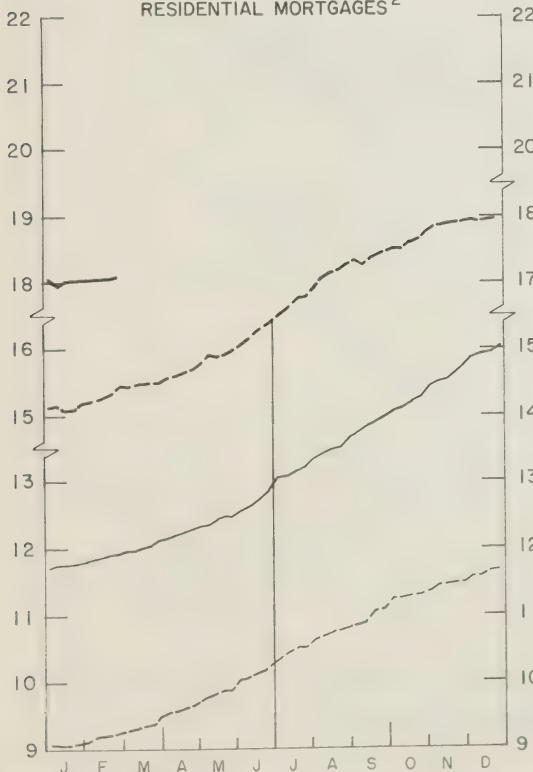
Last date plotted Mar 5  
6/3/80

# CHARTERED BANKS - LOANS

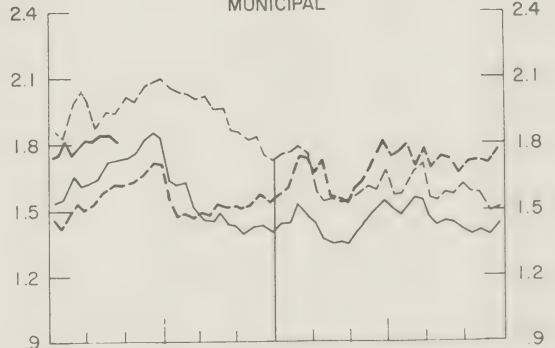
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

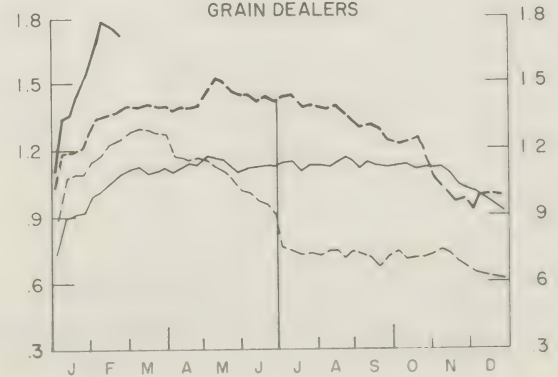
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

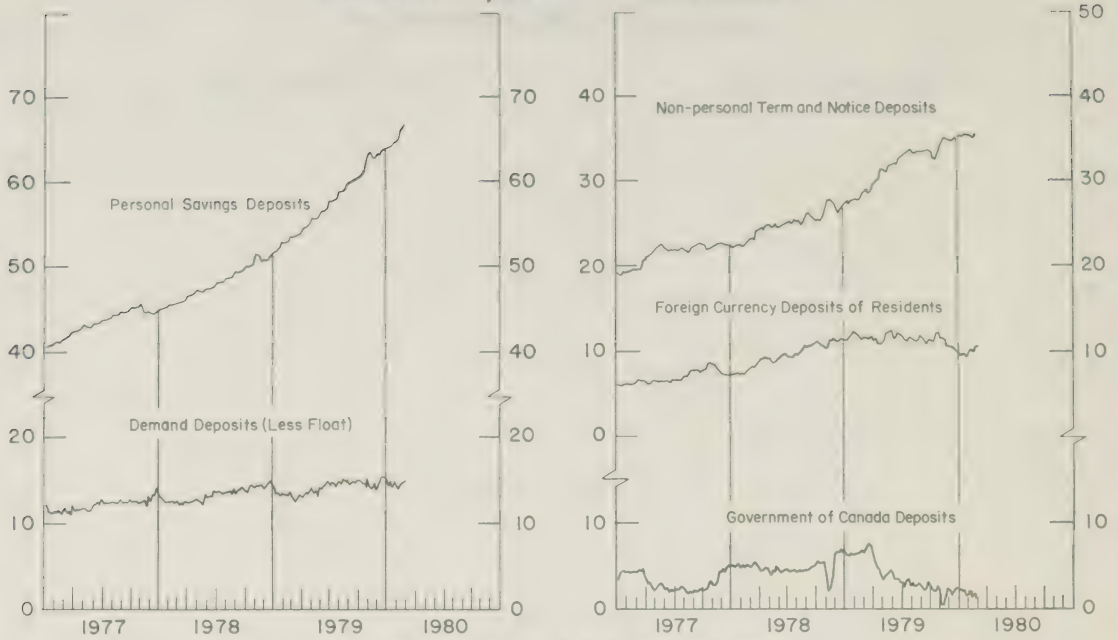


1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

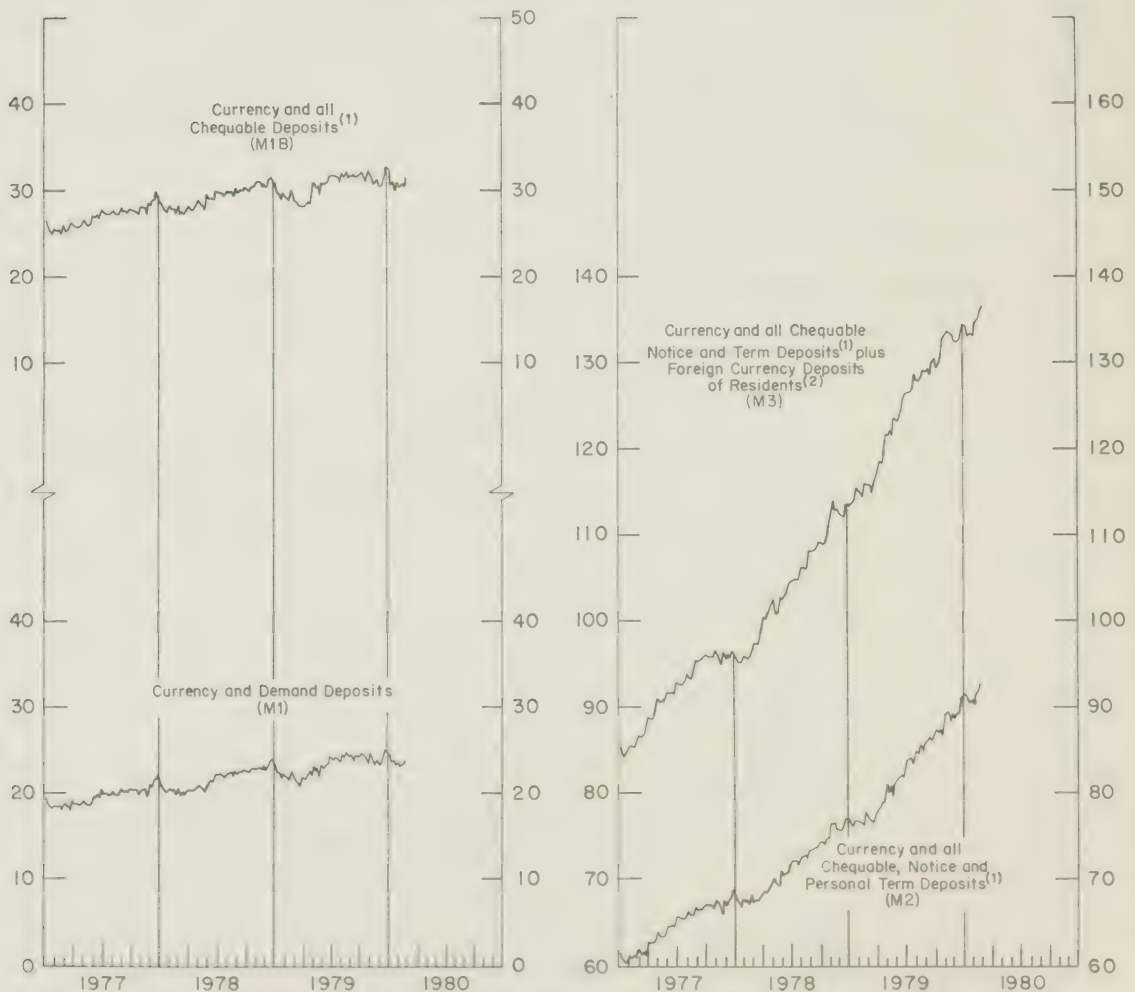
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

Last date plotted: Feb 27  
6/3/80

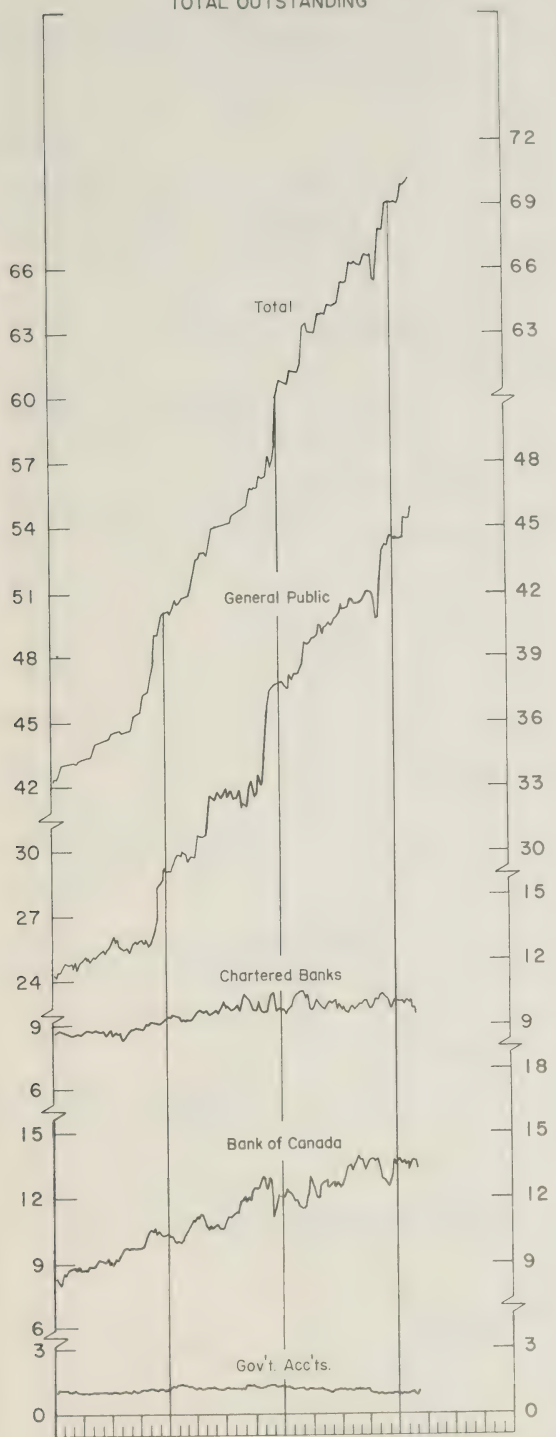


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

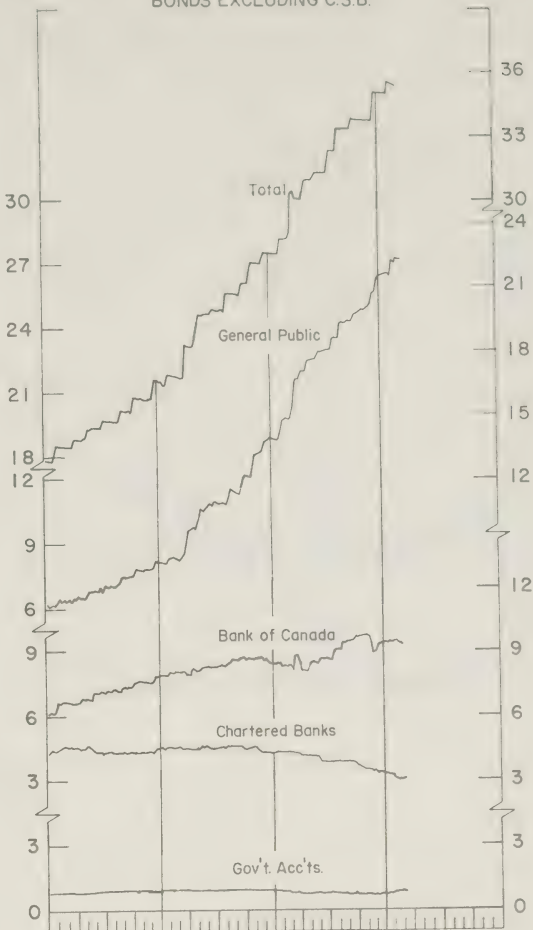
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

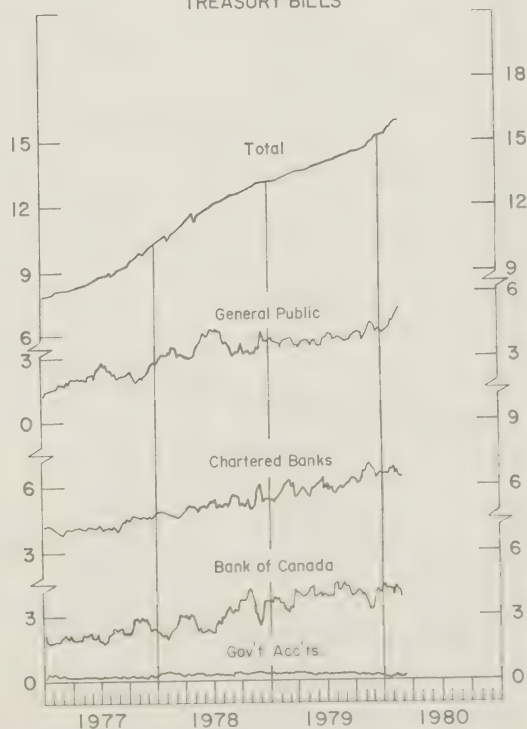
TOTAL OUTSTANDING



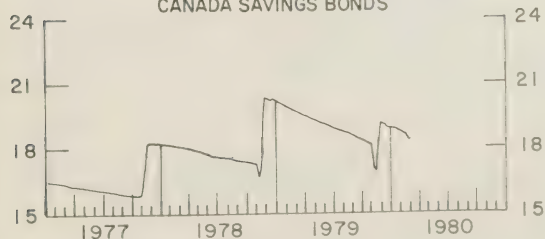
BONDS EXCLUDING C.S.B.



TREASURY BILLS



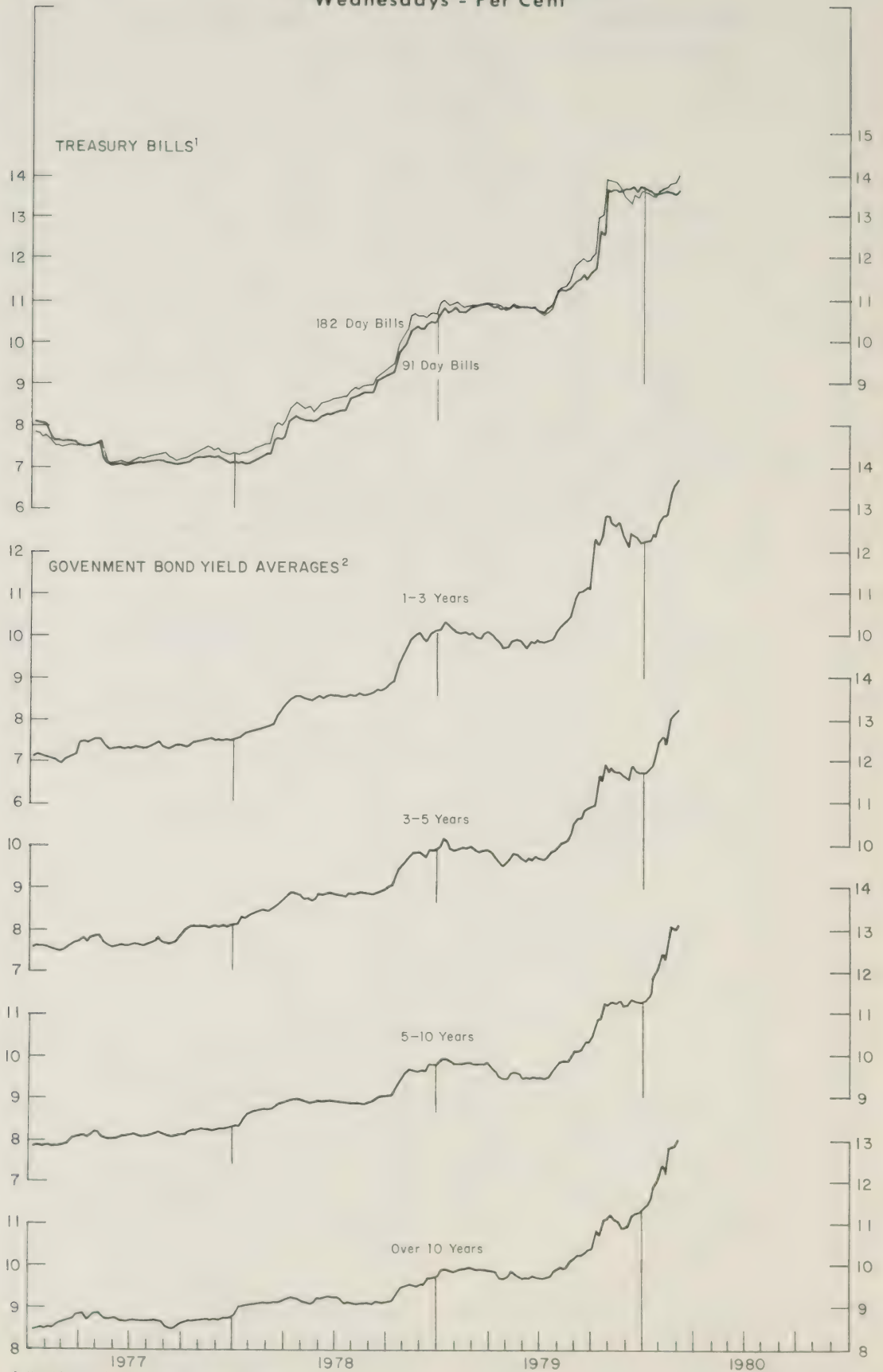
CANADA SAVINGS BONDS



Last date plotted: Mar 5  
6/3/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Mar 5  
6/3/80

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

As at  
Mar. 12/80

Increase since  
Mar. 5/80 Mar. 14/79

(Millions of dollars)

Assets

Government of Canada securities

Treasury bills	3,971.8	136.2	653.5
Other - 3 years and under	3,485.3	0.1	-125.8
- Over 3 years	5,869.8	-0.9	1,361.1
Total	13,326.9	135.5	1,888.8
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-17.0)	(-263.7)

Bankers' acceptances

(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-)	(-32.7)
--	-----	-----	---------

Advances to chartered and savings banks

Foreign currency assets 452.1 -338.2 -1,244.0

Investment in the Industrial Development Bank 302.7 - -171.4

All other assets 821.4 -31.3 237.4

Total assets 14,903.1 -235.0 628.1

Liabilities

Notes in circulation 9,456.7 49.5 642.5

Canadian dollar deposits:

Government of Canada 10.0 -4.4 -1.9

Chartered banks 4,770.3 42.8 249.2

Other 86.7 3.6 11.7

Foreign currency liabilities 53.2 -7.1 -82.8

All other liabilities 526.1 -319.3 -190.7

Total liabilities 14,903.1 -235.0 628.1

GOVERNMENT OF CANADA

SECURITIES OUTSTANDING (par value)

Treasury bills	16,030	65	2,595
Canada Savings Bonds	18,346	-84	-1,207
All other direct and guaranteed securities	35,671	-1#	7,094
Total	70,047	-20#	8,482

Held by:

Bank of Canada - Treasury bills	4,110	145	731
Other securities	9,464	-	1,282
Chartered banks - Treasury bills	6,922	318	973
Other securities	3,020	-7#	-1,250
Govt. accounts - Treasury bills	165	-13	-121
Other securities	819	1#	52
General public - Canada Savings Bonds	18,346	-84	-1,207
(residual) Treasury bills	4,833	-385	1,012
Other securities	22,369	5#	7,009
Total	70,047	-20#	8,482

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

2,456 1,350 -4,597

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.



CHARTERED BANKS	Prelim.	As At	Increase since	
	Mar. 12/80	Mar. 5/80	Feb. 27/80	Mar. 7/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,770	4,728	185	302
Bank of Canada notes	1,405*	1,323	-76#	75
Day-to-day loans	298	244	113	202
Treasury bills	6,922	6,603	-60	392
Other Government securities				
- 3 years and under		1,547	-42	-689
- Over 3 years	3,100	1,560	-2	-607
Special call loans <sup>(1)</sup>	1,023*	957	-307	546
Other call and short loans <sup>(1)</sup>	306*	335	10#	-237
Sub-total	17,825*	17,296	-180#	-16
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		152	57	-49
Loans to municipalities		1,928	111#	303
Loans to grain dealers		1,739	2#	356
Canada Savings Bond loans		552	-16#	56
Loans to instalment finance companies		481	31	88
General loans		80,203	807#	15,284
Mortgages insured under the N.H.A.		10,164	14	1,034
Other residential mortgages		8,216	30	1,914
Provincial securities		339	1#	-74
Municipal securities		327	-16	-90
Corporate securities		7,318	10#	-422
Sub-total		111,419	1,030#	18,402
<u>Total Canadian Dollar Major Assets</u>		128,715	851#	18,386
<u>Net Foreign Currency Assets</u>		-3,722	-161#	-1,445
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	752	609	-3	256
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	707	643	95	338
Total	1,459	1,251	92	594

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Mar. 12/80	Mar. 5/80	Feb. 27/80      Mar. 7/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	66,838	527#	13,248
Chequable	( 6,687)	( 47)#	( -255)
Non-chequable	(30,212)	( 368)#	( 5,791)
Fixed-term	(29,939)	( 112)#	( 7,712)
Non-personal term and notice deposits	35,800	47#	6,958
Chequable	( 714)	( 88)	( 234)
Non-chequable	( 1,701)	( -2)#	( 280)
Bearer term notes	( 6,894)	(-224)	( 1,021)
Other fixed-term	(26,491)	( 186)#	( 5,422)
Demand deposits (less private float)(1)	14,686	-208#	1,536
Sub-total	117,323	366#	21,742
Government of Canada deposits	1,092	-278	-5,479
Total deposits (less private float)(1)	118,415	88#	16,263
Estimated private float (1)	1,446	920#	525
Gross Canadian dollar deposits	119,861	1,007#	16,787
(Estimated total float)	( 1,369)	( 378)#	( 481)
<u>Monetary Aggregates</u>			
Currency outside banks	9,031	108	599
Currency and demand deposits(2) (M1)	23,717	-100#	2,135
Currency and all chequable deposits(2) (M1B)	31,118	34#	2,114
Currency and all chequable, notice and personal term deposits(2) (M2)	92,970	512#	15,897
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	136,741	391#	20,913
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,386	-83#	-1,428
- Swapped(4)	( 814)	( -32)	(-1,030)
- Other	( 9,572)	( -51)#	( -397)
- Loans	6,963	5#	-132
2. Bankers' acceptances outstanding	3,816	118#	1,897
3. Debentures issued and outstanding	2,010	-	411

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency								Unsecured Personal (2)	
			Total (1)		General		Business (2)					
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608		
1979												
Jan.	107,746	107,986	66,249	67,215	62,884	63,896	35,390	36,021	21,668	21,939		
Feb.	109,209	109,519	67,442	67,976	63,730	64,669	36,414	36,626	21,773	22,136		
Mar.	110,789	110,722	69,184	68,988	65,552	65,950	38,009	37,725	22,131	22,503		
Apr.	112,213	112,016	70,428	70,197	66,939	67,115	38,814	38,536	22,616	22,756		
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206		
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576		
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944		
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	42,987	41,766	24,569	24,323		
Sept.	121,480	121,720	77,962	77,803	74,343	73,863	42,796	42,655	24,899	24,667		
Oct.	122,393	122,831	79,416	79,357	75,809	75,404	43,604	43,730	25,147	24,848		
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,767	44,197	25,101	25,064		
Dec.	125,120	124,908	80,643	81,518	77,191	77,639	44,866	45,9138	25,077	25,186		
1980												
Jan.	126,913R	127,219R	82,053R	83,273R	78,162R	79,434R	45,757	46,583	25,299	25,617		
Feb.	127,500	127,878	83,194	83,873	78,919	80,085	a	a	a	a		

Monetary Aggregates											
Currency Outside Banks		Currency and Demand Deposits (1)(M1)		Currency and all Chequeable Deposits (3)(M2)		Currency and all Chequeable, Notice and Personal Term Deposits (3)(M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4)(M3)			
unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618		
1979											
Jan.	8,490	8,507	22,223	22,189	29,895	29,941	76,401	76,867	113,957	116,124	
Feb.	8,384	8,599	21,933	22,543	29,504	30,199	76,915	78,033	115,069	117,801	
Mar.	8,365	8,621	21,395	22,205	28,782	29,805	77,012	78,254	115,778	117,801	
Apr.	8,493	8,686	21,925	22,633	29,479	30,253	78,628	79,382	118,395	118,339	
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487	
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367	
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403	
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042	
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696	
Oct.	9,154	9,072	24,107	23,836	31,794	31,358	87,519	86,677	130,504	129,328	
Nov.	9,148	9,116	23,733R	23,696R	31,416R	31,187R	89,118R	88,801R	133,089R	132,443R	
Dec.	9,460	9,156	23,263R	23,365R	31,693R	30,876R	89,937R	89,452R	132,720R	133,135R	
1980											
Jan.	9,121R	9,149R	23,896R	23,837R	31,238R	31,276R	90,848R	91,377R	133,872	136,422R	
Feb.	8,952	9,175	23,393	24,067	30,706	31,476	91,782	93,119	135,346	138,589	

\* Not available.

\* Revised.

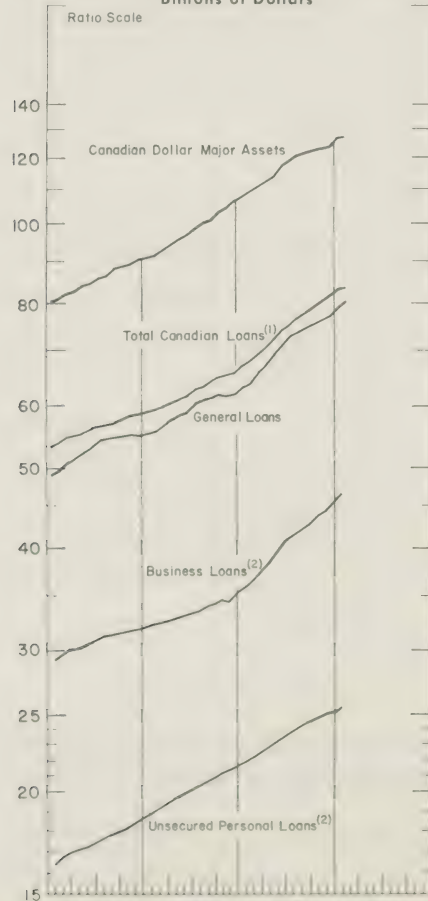
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

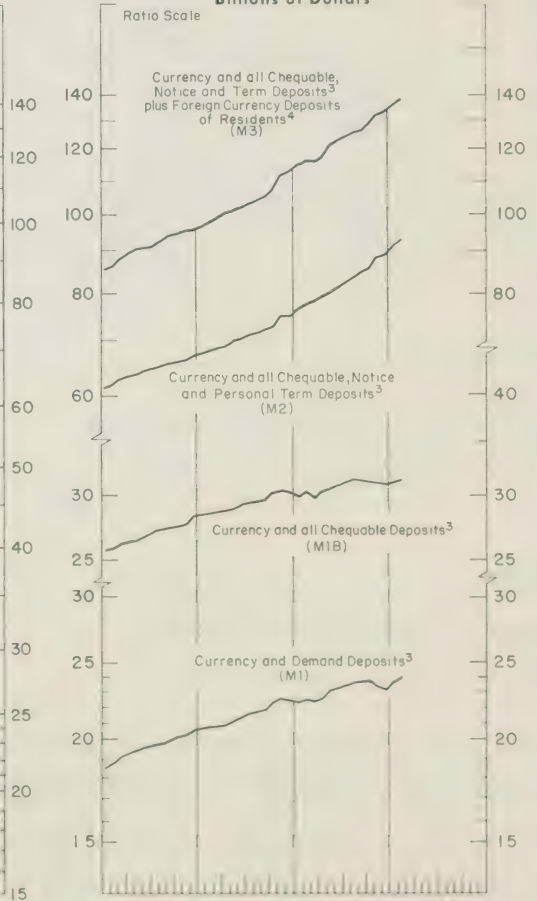
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted Jan

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Feb  
13/3/80



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>						
Nov.	28	12,348	6,596	76,659	79,869	124,708
Dec.	5	11,878	5,895	76,962	80,252	124,602
	12	10,842	5,195	76,742	80,169	123,768
	19	11,227	5,709	77,553	81,047	125,225
	26	12,836	7,172	77,507	81,106	126,884
<u>1980</u>						
Jan.	2	11,727	6,263	77,963R	81,638R	126,897
	9	11,641	6,165R	77,759R	81,713R	126,743
	16	11,400	5,746R	78,460R	82,398R	127,038
	23	11,694	6,009R	78,224R	82,120R	126,969
	30	11,585	5,799R	78,405R	82,394R	126,917
Feb.	6	12,026	5,784	78,528R	82,767R	127,460
	13	11,176	5,113	78,570R	83,029R	126,947
	20	11,449	5,406R	79,183R	83,483R	127,731R
	27	11,534R	5,358R	79,397R	83,496R	127,864R
Mar.	5	11,246	5,289	80,203	84,503	128,715

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>						
Nov.	28	9,093	23,970	31,466	89,163	132,962
Dec.	5	9,311	23,407	30,927	89,115	132,288
	12	9,308	23,868	31,164	89,312	132,107R
	19	9,471	24,450	31,750	89,994	132,351
	26	9,751	25,329	32,930	91,328	134,133
<u>1980</u>						
Jan.	2	9,474	24,786	32,385	91,441	134,124
	9	9,209	23,786	31,108	90,556	133,525
	16	9,048	23,928	31,174	90,770	133,644
	23	8,896	23,189	30,374	90,244	133,449
	30	8,979	23,792R	31,148	91,230	134,616
Feb.	6	9,038	23,034	30,421	91,222	134,721
	13	8,952	23,345	30,679	91,618R	134,753R
	20	8,897R	23,375R	30,639R	91,830	135,560
	27	8,923	23,817R	31,084R	92,458R	136,350R
Mar.	5	9,031	23,717	31,118	92,970	136,741

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Mar. 12/80	Mar.3-12/80	Feb.18-29/80
Cash reserves - statutory basis	6,193	6,253	6,253
Required minimum	6,090	6,090	6,198
Excess	103	163	55
Excess as a ratio of statutory deposits	.09%	.14%	.05%
Cumulative excess at end of period		1,302	552

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Mar. 12/80	Mar.3-12/80	Month of February/80
Secondary reserves - statutory basis	7,324	7,082	7,117
Required minimum	5,917	5,917	5,920
Excess	1,406	1,165	1,198
Excess as a ratio of statutory deposits	1.19%	.99%	1.01%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Mar. 12/80	Mar. 5/80	Feb. 27/80
Excess secondary reserves	1,406	991	908
Other Canadian liquid assets	4,412	4,298	4,450
Total	5,818	5,289	5,358
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Mar. 12/80	Mar. 5/80	Feb. 27/80
Net float	-274.6	+32.1	-10.3
Securities held under resale agreements	-	-17.0	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Mar. 12/80	Mar. 5/80	Feb. 27/80
Advances to chartered and savings banks			
Average for week*	0.6	0.4	-
Purchase and Resale Agreements			
Average for week*	-	55.5	2.4
Maximum during week	-	168.1	12.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 16,953.6\*\*; notice deposits 101,387.6\*\*; statutory note holdings 1,423.1\*\* and the minimum average deposit with the Bank of Canada 4,666.9\*\*. The required minimum ratio for March is 5.15.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

Week ending

Day-to-Day Loans

Mar. 12/80      Mar. 5/80      Feb. 27/80

High	13 3/4	13 7/8	13 1/4
Low	6	8	3
Close	11	13 3/4	13 1/4
Average of closing rates	10.95	12.68	11.15

Average Treasury Bill Rate at Tender

Mar. 13/80      Mar. 6/80      Feb. 28/80

91 day bills	13.94	13.68	13.55
182 day bills	14.65	14.05	13.86

Bank Rate <sup>(1)</sup>

14.19      14.00      14.00

Government Bond Yields <sup>(2)</sup>

Mar. 12/80      Mar. 5/80      Feb. 27/80

8 3/4% June 1/81	14.47	14.19	13.91
9 1/4% Feb. 1/82	13.97	13.79	13.56
11 3/4% Dec. 15/82	13.72	13.46	13.47
8 3/4% May 15/83	13.77	13.53	13.29
4 1/2% Sept. 1/83	12.33	12.15	12.09
10% June 1/84	13.61	13.59	13.30
11 1/2% Dec. 15/84	13.63	13.47	13.09
8 1/4% July 1/87	13.39	13.12	13.05
11 1/4% Dec. 15/89	13.62	13.39	13.18
9 1/2% June 15/94	13.44	13.39	13.14
10% Oct. 1/95	13.45	13.40	13.14
9 1/4% May 15/97	13.50	13.61	13.15
9% Oct. 15/99	13.60	13.57	13.37
9 1/2% Oct. 1/2001	13.60	13.57	13.39
11 1/4% Dec. 15/2002	13.67	13.65	13.46
10 1/4% Feb. 1/2004	13.65	13.72	13.47

Government Bond Yield Averages <sup>(2)</sup>

1 - 3 years	14.03	13.74	13.62
3 - 5 years	13.53	13.39	13.16
5 - 10 years	13.39	13.12	13.00
Over 10 years	13.21	13.04	12.91

2. Exchange Rates: U.S. Dollar in  
Canadian Cents <sup>(3)</sup>

Mar. 12/80      Mar. 5/80      Feb. 27/80

Spot rates

High	117.01	115.31	115.55
Low	115.02	114.19	114.47
Close	117.01	115.16	114.76
Noon average	116.14	114.65	115.02

90-day forward spread <sup>(4)</sup>

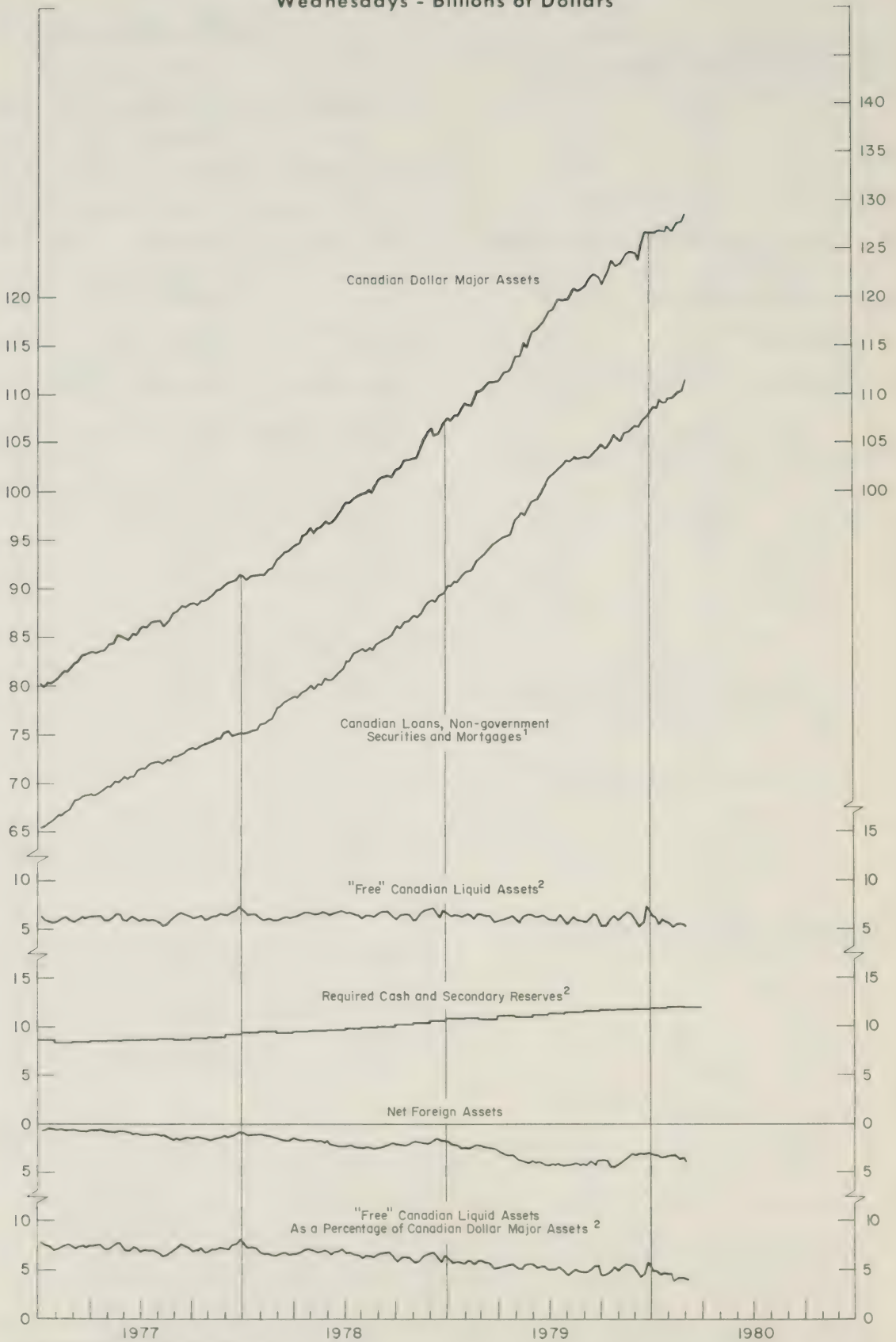
Close	1.29D	1.23D	.85D
Noon average	1.13D	.94D	.73D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day Treasury Bills. Bank Rate levels prior to this change were as follows (effective from the date shown in brackets): 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average extendibles was 14.03% as of March 12, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



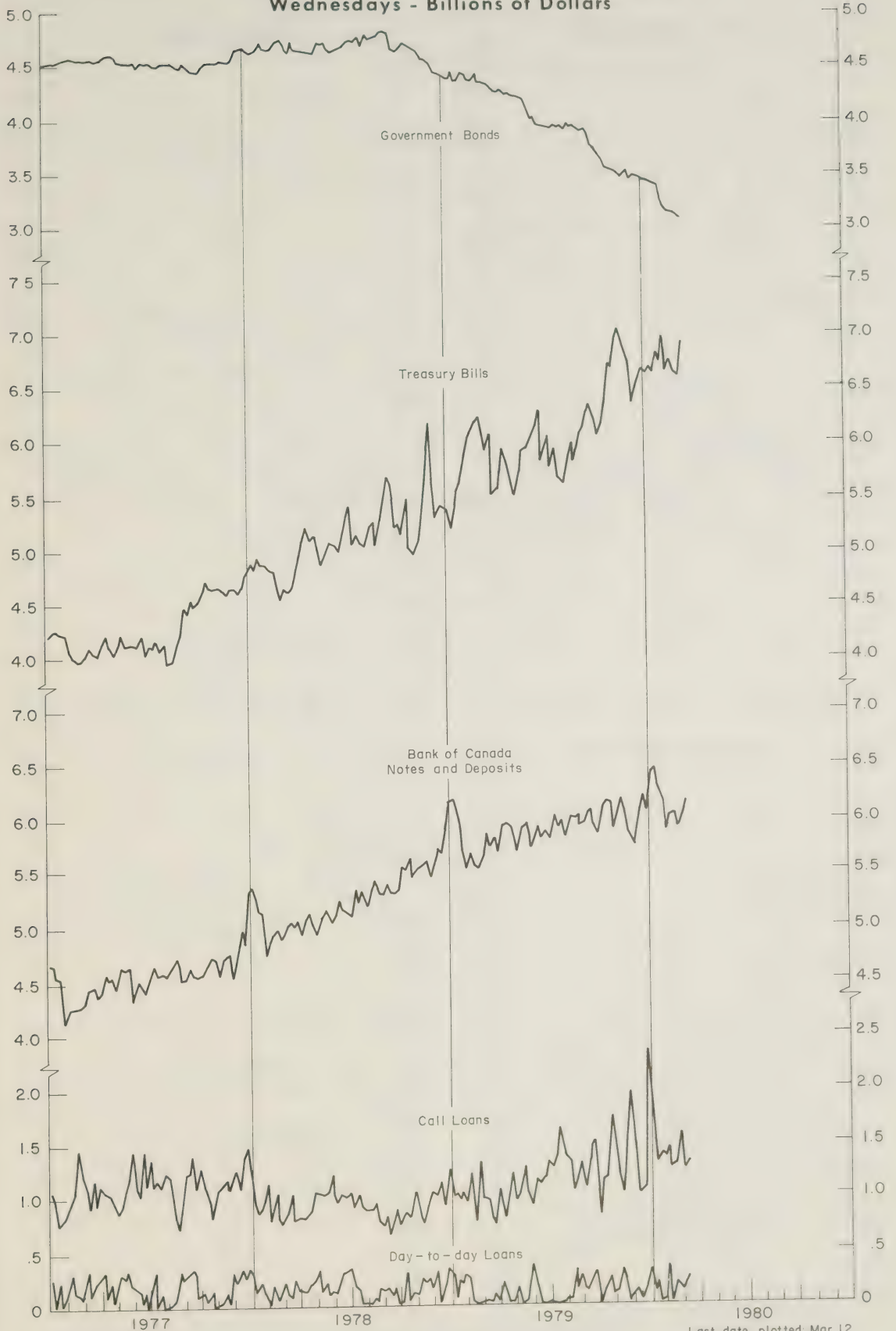
1. Excludes day-to-day and call loans

2. See footnotes on page 5.

Last date plotted: Mar 5  
13/3 /80

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

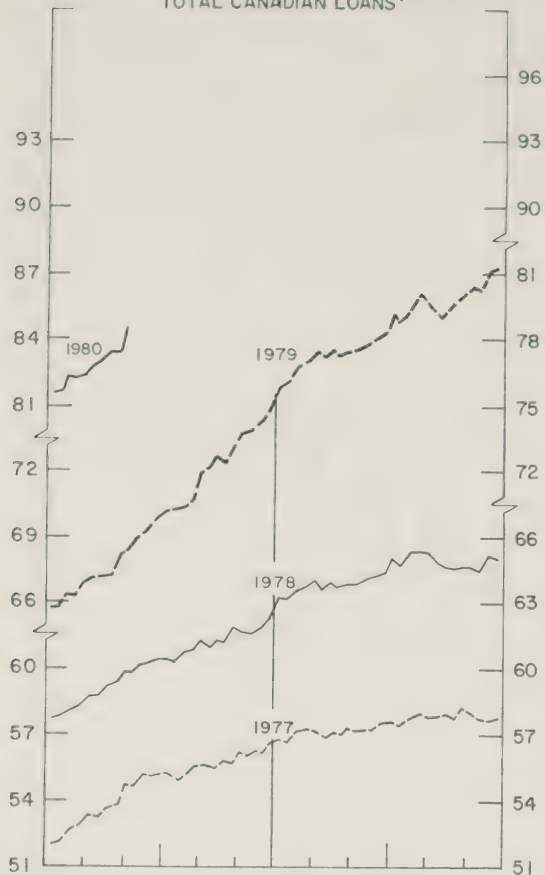


Last date plotted: Mar. 12  
13/3/80

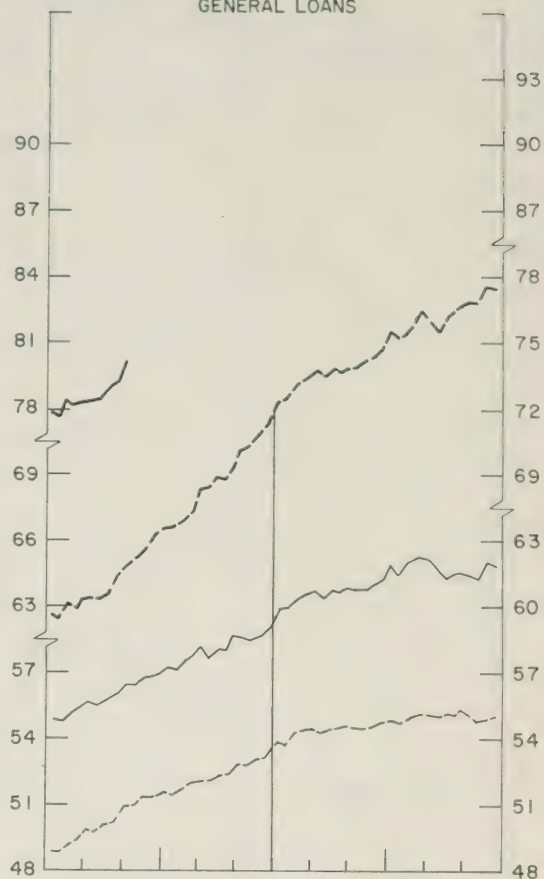
# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

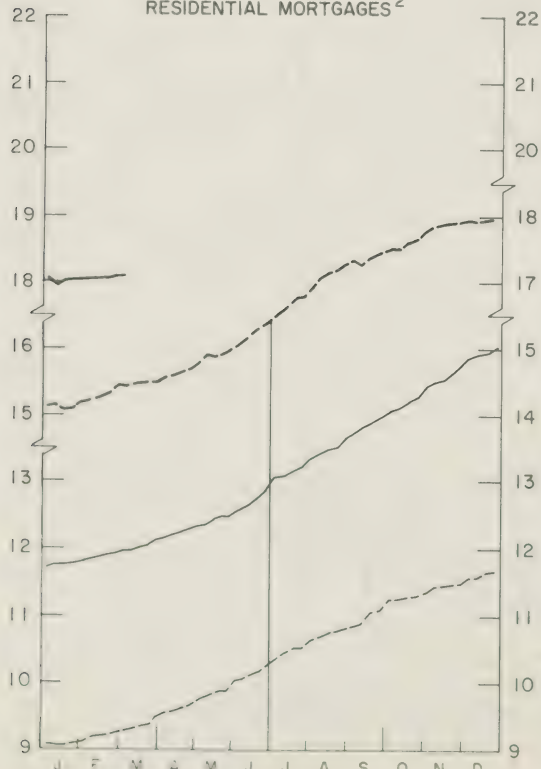
TOTAL CANADIAN LOANS<sup>1</sup>



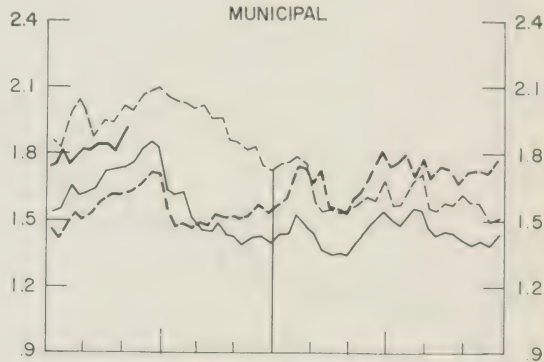
GENERAL LOANS



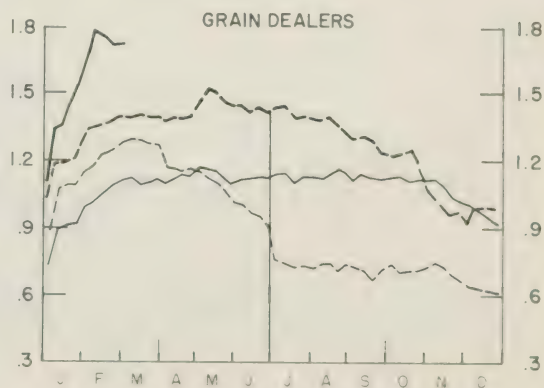
RESIDENTIAL MORTGAGES<sup>2</sup>



MUNICIPAL



GRAIN DEALERS



1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

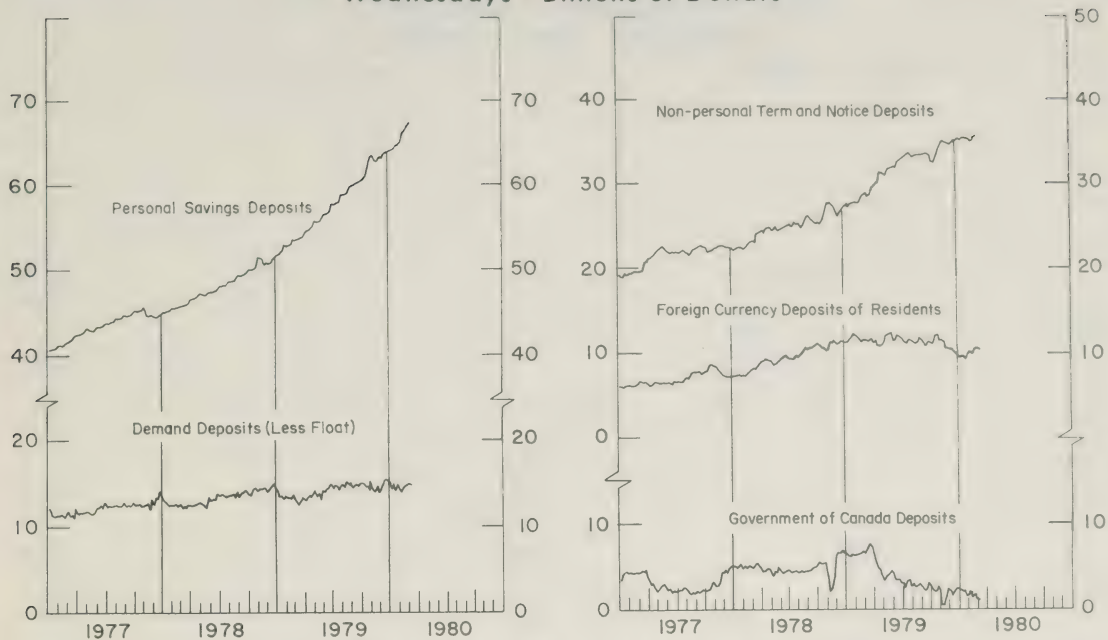
Last date plotted: Mar 5

13/3/80



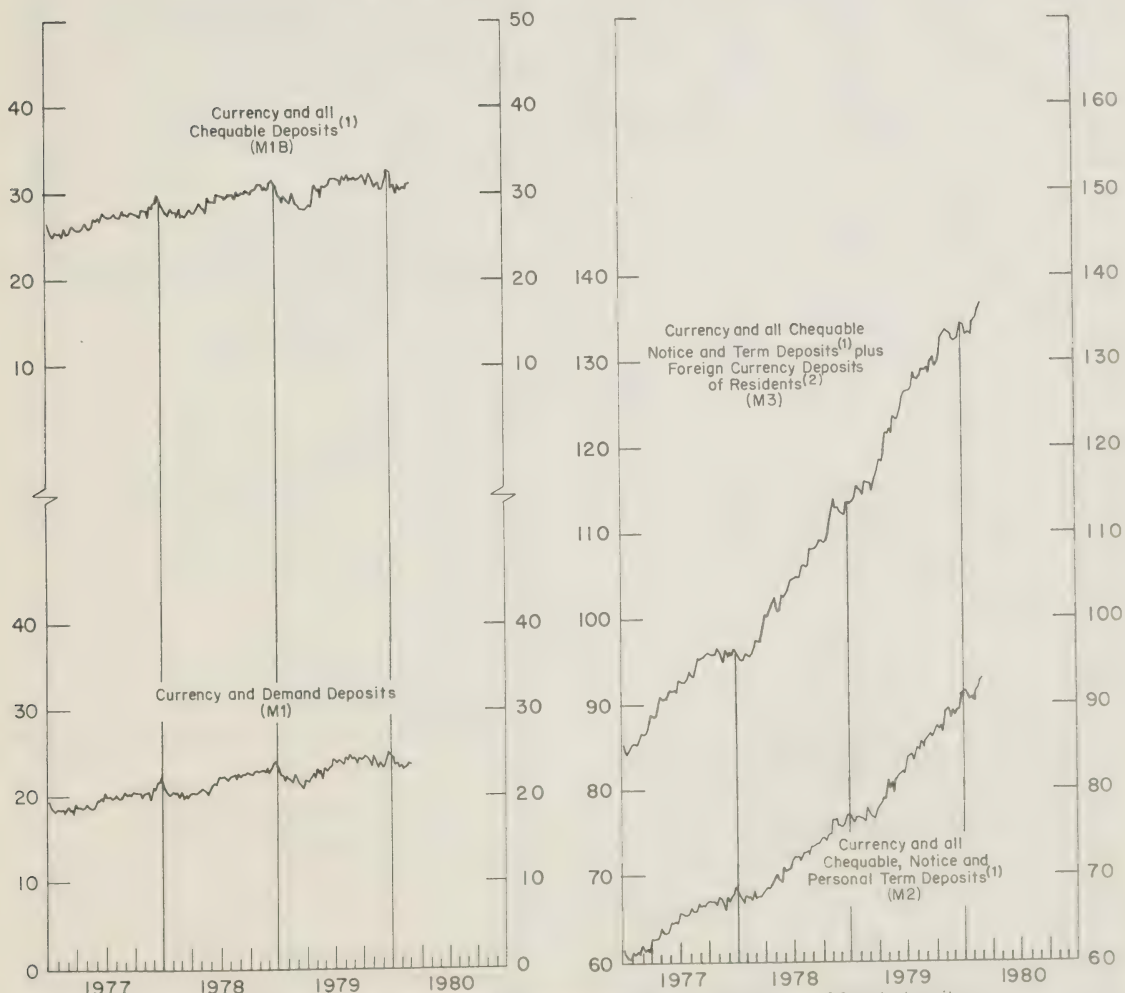
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

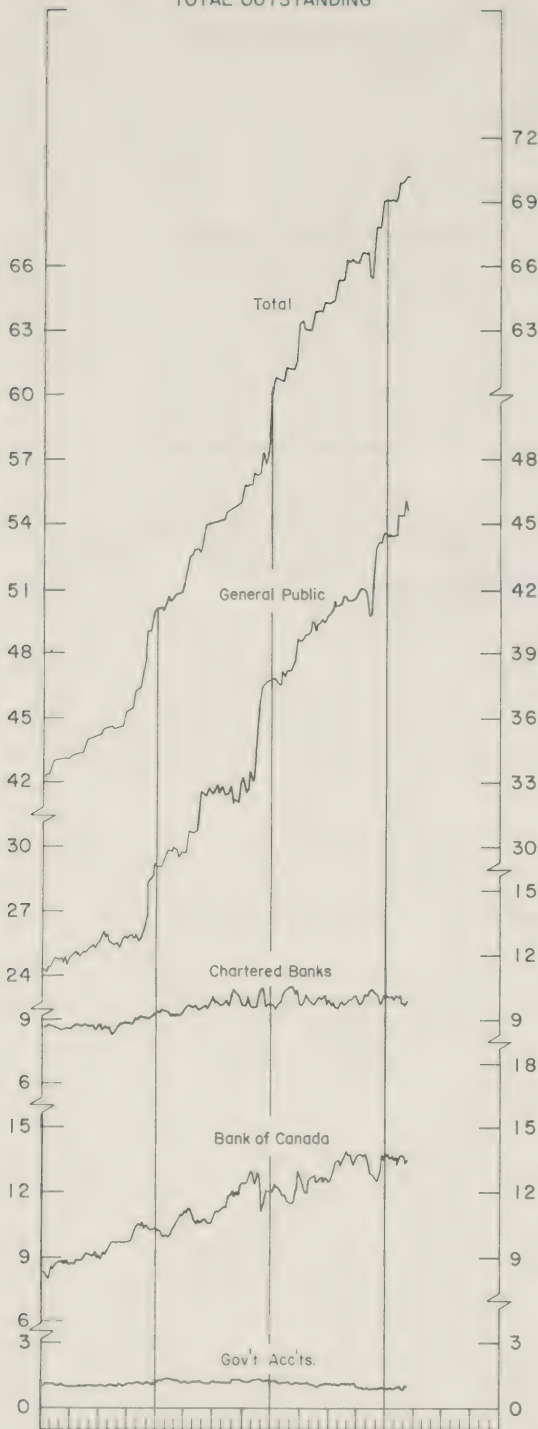
Last date plotted: Mar. 5  
13/3/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

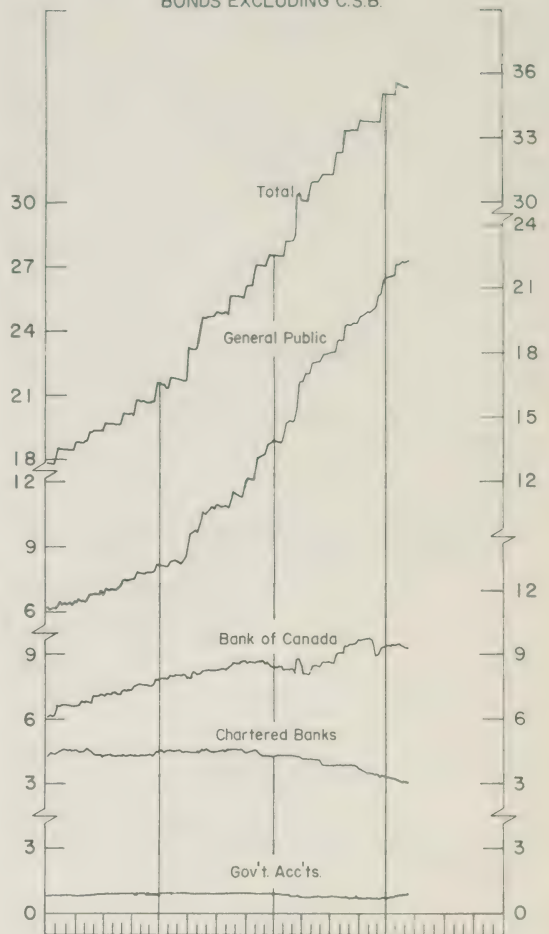
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

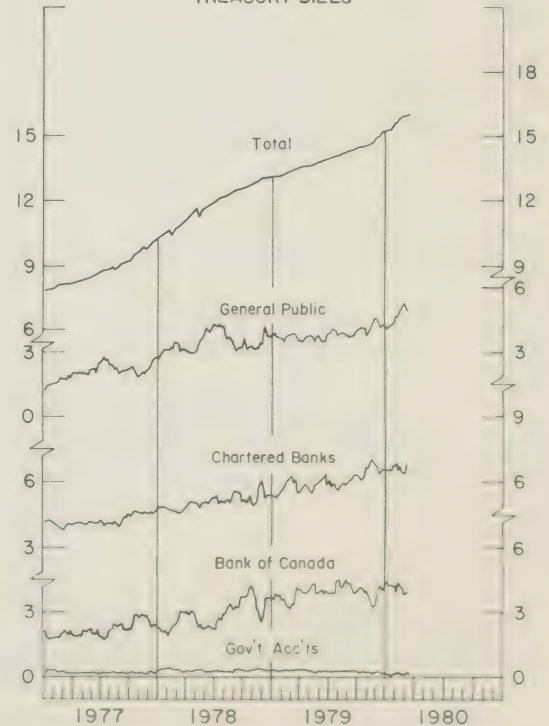
TOTAL OUTSTANDING



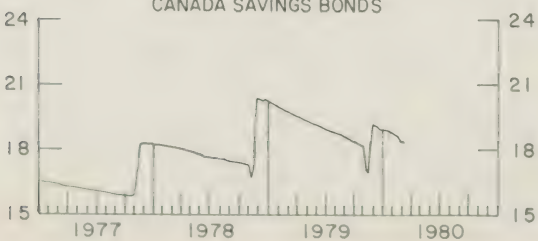
BONDS EXCLUDING C.S.B.



TREASURY BILLS

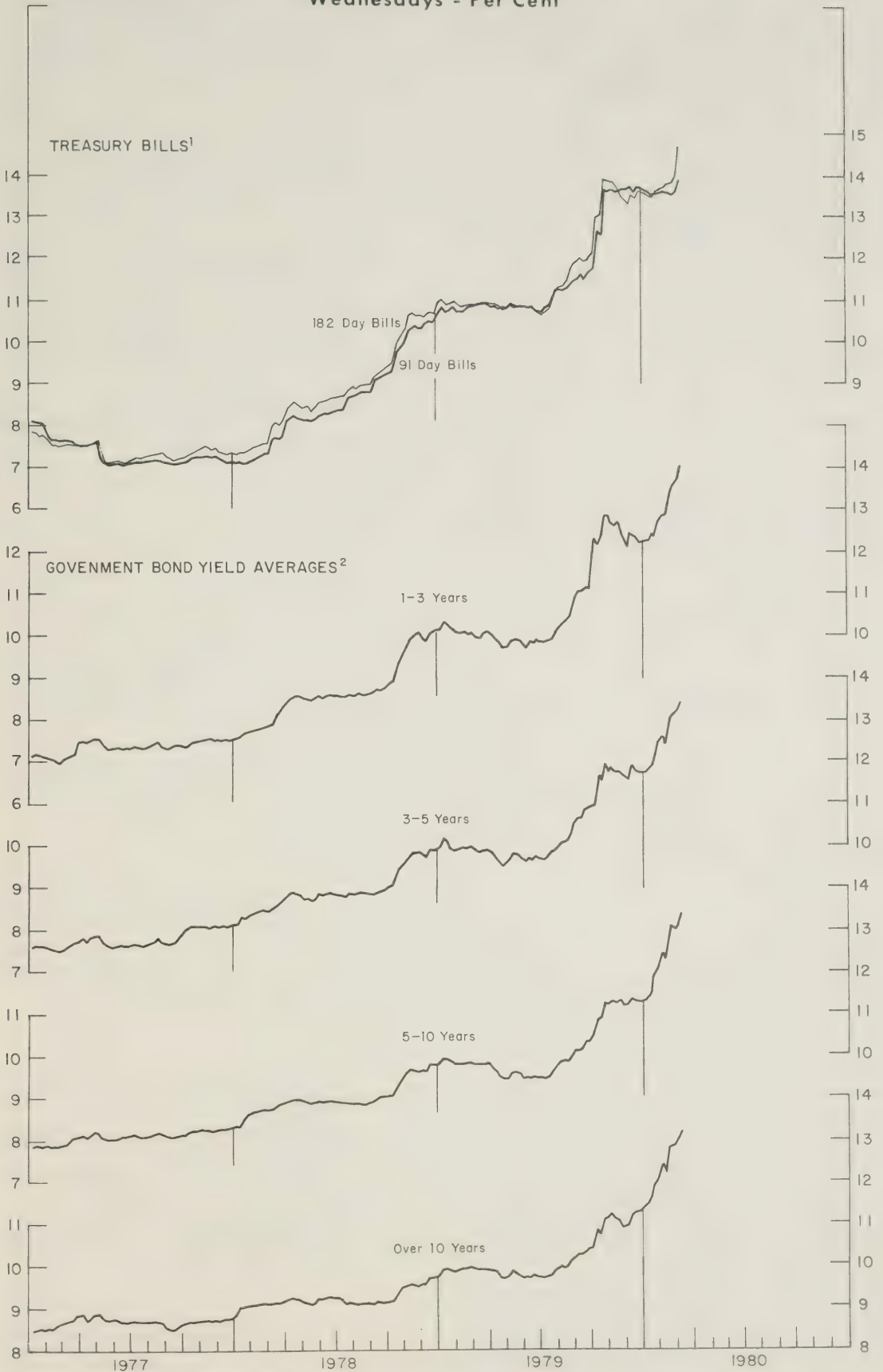


CANADA SAVINGS BONDS



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Mar 12  
13/3/80





Not for  
5 p.m.

CAI  
FN 76  
- 1316

# Bank of Canada

March 20, 1980

Government of Canada  
P.

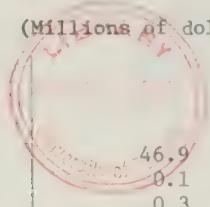
## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Mar. 19/80

Increase since  
Mar. 12/80 Mar. 21/79

(Millions of dollars)



#### Assets

##### Government of Canada securities

Treasury bills	4,018.7	46.9	761.6
Other - 3 years and under	3,485.5	0.1	-157.0
- Over 3 years	5,870.0	0.3	773.0
<b>Total</b>	<b>13,374.3</b>	<b>47.3</b>	<b>1,377.6</b>

(Amount of foregoing held under  
Purchase and Resale Agreements)

(-) (-) (-163.3)

##### Bankers' acceptances

- - -9.7

(Amount of foregoing held under  
Purchase and Resale Agreements)

(-) (-) (-9.7)

##### Advances to chartered and savings banks

- - -

##### Foreign currency assets

626.7 174.7 -220.6

##### Investment in the Industrial Development

Bank 302.7 - -171.4

##### All other assets

896.7 75.3 98.8

**Total assets** **15,200.5** **297.3** **1,074.7**

#### Liabilities

Notes in circulation 9,394.8 -62.0 641.7

##### Canadian dollar deposits:

Government of Canada 7.6 -2.4 -4.8

Chartered banks 4,699.3 -71.0 270.7

Other 83.2 -3.6 29.8

##### Foreign currency liabilities

186.4 133.2 31.5

##### All other liabilities

829.2 303.0 105.9

**Total liabilities** **15,200.5** **297.3** **1,074.7**

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills 16,195 165 2,710

Canada Savings Bonds 18,286 -60 -1,228

All other direct and guaranteed securities 35,670 -1 5,335

**Total** **70,151** **104** **6,818**

#### Held by:

Bank of Canada - Treasury bills 4,167 57 836

Other securities 9,464 - 661

Chartered banks - Treasury bills 6,914 -9 842

Other securities 3,026 -3# -1,236

Govt. accounts - Treasury bills 175 10 -144

Other securities 841 -# 41

General public - Canada Savings Bonds 18,286 -60 -1,228

(residual) Treasury bills 4,939 106 1,175

Other securities 22,340 2# 5,870

**Total** **70,151** **104** **6,818**

#### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

3,128 672 -4,643

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. March 19/80	March 12/80	Increase since	
			March 5/80	March 14/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,699	4,770	43	249
Bank of Canada notes	1,410*	1,421	98	82
Day-to-day loans	240	298	54	278
Treasury bills	6,914	6,922	319	974
Other Government securities				
- 3 years and under		1,543	-4	-642
- Over 3 years	3,106	1,566	6	-598
Special call loans (1)	651*	1,022	66	643
Other call and short loans (1)	326*	347	12	-238
Sub-total	17,346*	17,890	594#	748
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		189	38#	-37
Loans to municipalities		1,934	5#	282
Loans to grain dealers		1,707	-32	306
Canada Savings Bond loans		536	-16	59
Loans to instalment finance companies		432	-49	28
General loans		80,503	278#	15,226
Mortgages insured under the N.H.A.		10,155	-9	1,015
Other residential mortgages		8,199	-17	1,849
Provincial securities		415	35#	10
Municipal securities		339	12	-94
Corporate securities		7,269	49#	-478
Sub-total		111,678	294#	18,166
Total Canadian Dollar Major Assets		129,568	887#	18,913
Net Foreign Currency Assets		-3,491	226#	-1,024
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	710	732	124	352
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	705	707	64	363
Total	1,415	1,439	188	715

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. March 19/80	March 12/80	Increase since	
			March 5/80	March 14/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		67,008	134#	13,306
Chequable		( 6,557)	(-130)#	( -331)
Non-chequable		(30,401)	( 165)#	(5,927)
Fixed-term		(30,050)	( 99)#	(7,710)
Non-personal term and notice deposits		35,519	-252#	6,478
Chequable		( 706)	( -4)#	( 205)
Non-chequable		( 1,770)	( 72)#	( 433)
Bearer term notes		( 6,771)	(-134)#	( 582)
Other fixed-term		(26,272)	(-186)#	(5,258)
Demand deposits (less private float)(1)		14,481	-133#	1,546
Sub-total		117,008	-250#	21,330
Government of Canada deposits	3,120	2,446	1,354	-4,595
Total deposits (less private float)(1)		119,454	1,104#	16,735
Estimated private float (1)		851	-681#	27
Gross Canadian dollar deposits		120,305	423#	16,762
(Estimated total float)		( 556)	(-899)#	( -647)
<u>Monetary Aggregates</u>				
Currency outside banks		8,983	-48#	623
Currency and demand deposits(2) (M1)		23,464	-181#	2,169
Currency and all chequable deposits(2) (M1B)		30,726	-314#	2,043
Currency and all chequable, notice and personal term deposits(2) (M2)		92,948	21#	16,113
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		136,924	233#	21,093
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		10,934	531#	-860
- Swapped(4)	(773)	( 865)	( 51)	( -953)
- Other		(10,069)	( 480)#	( 93)
- Loans		7,076	112#	277
2. Bankers' acceptances outstanding		4,081	268#	2,142
3. Debentures issued and outstanding		2,010	-	411

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency				
Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets

1979

Dec. 5	11,878	5,895	76,962	80,252	124,602
12	10,842	5,195	76,742	80,169	123,768
19	11,227	5,709	77,553	81,047	125,225
26	12,836	7,172	77,507	81,106	126,884

1980

Jan. 2	11,727	6,263	77,963	81,638	126,897
9	11,641	6,165	77,759	81,713	126,743
16	11,400	5,746	78,460	82,398	127,038
23	11,694	6,009	78,224	82,120	126,969
30	11,585	5,799	78,405	82,394	126,917
Feb. 6	12,026	5,784	78,528	82,767	127,460
13	11,176	5,113	78,570	83,029	126,947
20	11,449	5,406	79,183	83,483	127,731
27	11,534	5,360R	79,396R	83,496	127,866R
Mar. 5	11,246	5,290R	80,225R	84,525R	128,681R
12	11,699	5,883	80,503	84,765	129,568

Monetary Aggregates

Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
------------------------------	--	---	--	--

1979

Dec. 5	9,311	23,407	30,927	89,115	132,288
12	9,308	23,868	31,164	89,312	132,107
19	9,471	24,450	31,750	89,994	132,351
26	9,751	25,329	32,930	91,328	134,133

1980

Jan. 2	9,474	24,786	32,385	91,441	134,124
9	9,209	23,786	31,108	90,556	133,525
16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,189	30,374	90,244	133,449
30	8,979	23,792	31,148	91,230	134,616
Feb. 6	9,038	23,034	30,421	91,222	134,721
13	8,952	23,345	30,679	91,618	134,753
20	8,897	23,375	30,639	91,830	135,560
27	8,921R	23,824R	31,084	92,458	136,350
Mar. 5	9,031R	23,645R	31,041R	92,927R	136,692R
12	8,983	23,464	30,726	92,948	136,924

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Mar. 19/80	Mar. 17-19/80	Mar. 3-14/80
Cash reserves - statutory basis	6,122	6,151	6,147
Required minimum	6,090	6,090	6,090
Excess	32	62	57
Excess as a ratio of statutory deposits	.03%	.05%	.05%
Cumulative excess at end of period		185	567

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Mar. 19/80	Mar. 3-19/80	Month of February/80
Secondary reserves - statutory basis	7,186	7,044	7,117
Required minimum	5,917	5,917	5,920
Excess	1,269	1,127	1,198
Excess as a ratio of statutory deposits	1.07%	.95%	1.01%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Mar. 19/80	Mar. 12/80	Mar/ 5/80
Excess secondary reserves	1,269	1,407	991
Other Canadian liquid assets	4,070	4,476	4,299
Total	5,339	5,883	5,290
Total as a ratio of Canadian dollar major assets	n.a.	4.5%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(Increasing cash +; decreasing cash -)

	As at		
	Mar. 19/80	Mar. 12/80	Mar. 5/80
Net float	-52.8	-274.6	+32.1
Securities held under resale agreements	-	-	-17.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Mar. 19/80	Mar. 12/80	Mar. 5/80
Advances to chartered and savings banks			
Average for week*	12.8	0.6	0.4
Purchase and Resale Agreements			
Average for week*	0.4	-	55.5
Maximum during week	2.0	-	168.1

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 16,953.6; notice deposits 101,387.6; statutory note holdings 1,423.1 and the minimum average deposit with the Bank of Canada 4,666.9. The required minimum ratio for March is 5.15.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



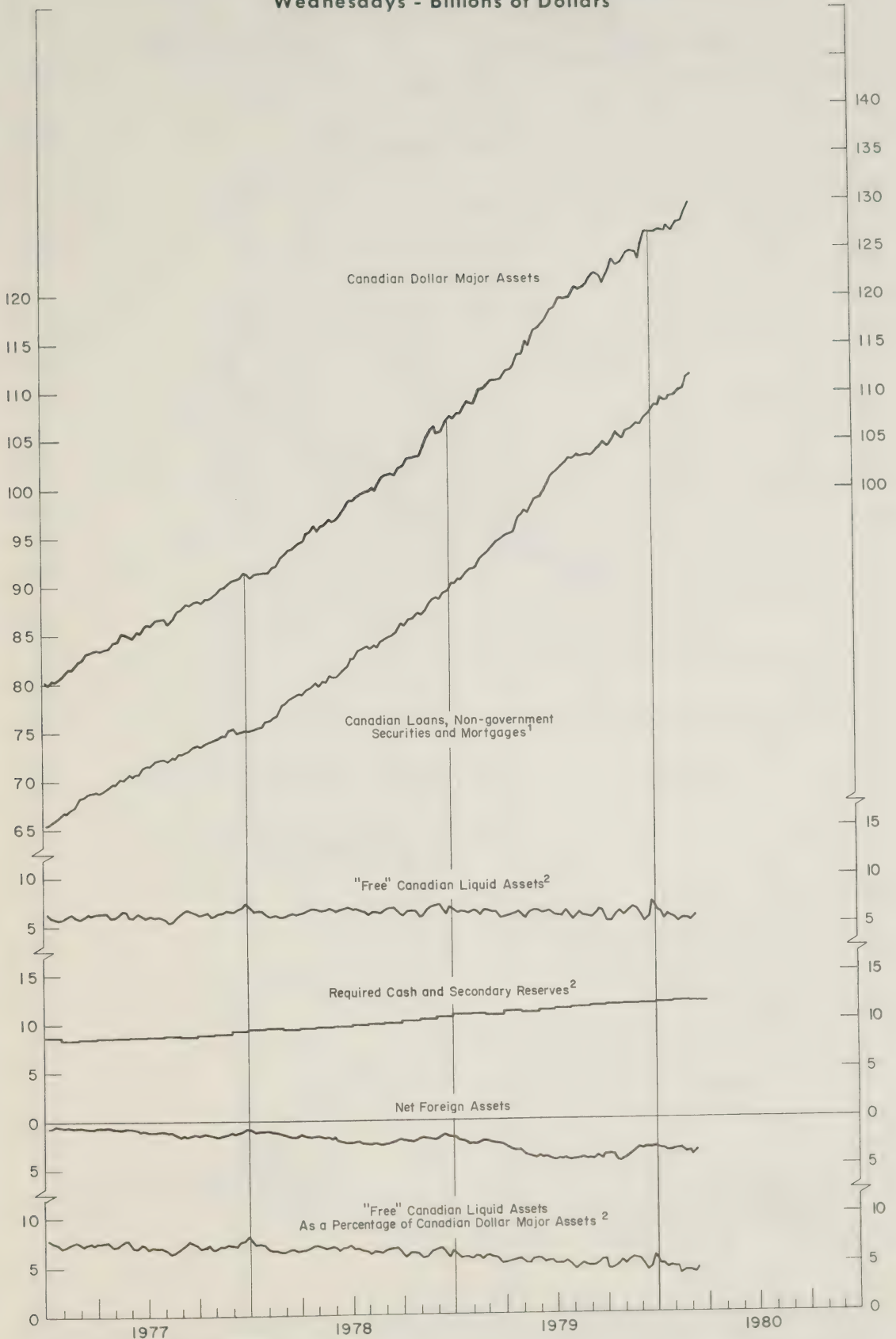
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>				
<u>Day-to-Day Loans</u>		<u>Mar. 19/80</u>	<u>Mar. 12/80</u>	<u>Mar. 5/80</u>
High		14 1/8	13 3/4	13 7/8
Low		5 1/2	6	8
Close		13 3/4	11	13 3/4
Average of closing rates		11.98	10.95	12.68
<u>Average Treasury Bill Rate at Tender</u>		<u>Mar. 20/80</u>	<u>Mar. 13/80</u>	<u>Mar. 6/80</u>
91 day bills		14.54	13.94	13.68
182 day bills		15.05	14.65	14.05
<u>Bank Rate</u> <sup>(1)</sup>		14.79	14.19	14.00
<u>Government Bond Yields</u> <sup>(2)</sup>		<u>Mar. 19/80</u>	<u>Mar. 12/80</u>	<u>Mar. 5/80</u>
8 3/4%	June 1/81	14.75	14.47	14.19
9 1/4%	Feb. 1/82	14.04	13.97	13.79
11 3/4%	Dec. 15/82	13.71	13.72	13.46
8 3/4%	May 15/83	13.77	13.77	13.53
4 1/2%	Sept. 1/83	12.39	12.33	12.15
10%	June 1/84	13.75	13.61	13.59
11 1/2%	Dec. 15/84	13.58	13.63	13.47
8 1/4%	July 1/87	13.53	13.39	13.12
11 1/4%	Dec. 15/89	13.54	13.62	13.39
9 1/2%	June 15/94	13.34	13.44	13.39
10%	Oct. 1/95	13.35	13.45	13.40
9 1/4%	May 15/97	13.39	13.50	13.61
9%	Oct. 15/99	13.40	13.60	13.57
9 1/2%	Oct. 1/2001	13.46	13.60	13.57
11 1/4%	Dec. 15/2002	13.52	13.67	13.65
10 1/4%	Feb. 1/2004	13.56	13.65	13.72
<u>Government Bond Yield Averages</u> <sup>(2)</sup>				
1 - 3 years		14.07	14.03	13.74
3 - 5 years		13.55	13.53	13.39
5 - 10 years		13.45	13.39	13.12
Over 10 years		13.16	13.21	13.04
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> <sup>(3)</sup>		<u>Mar. 19/80</u>	<u>Mar. 12/80</u>	<u>Mar. 5/80</u>
<u>Spot rates</u>				
High		118.85	117.01	115.31
Low		116.87	115.02	114.19
Close		117.94	117.01	115.16
Noon average		117.83	116.14	114.65
<u>90-day forward spread</u> <sup>(4)</sup>				
Close		1.21D	1.29D	1.23D
Noon average		1.21D	1.13D	.94D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day Treasury Bills. Bank Rate levels prior to this change were as follows effective from the date shown in brackets: 11 1/4% (January 4, 1979); 11 3/4% (July 23, 1979); 12 1/4% (September 10, 1979); 13% (October 9, 1979) and 14% (October 25, 1979).
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average extendibles was 14.07% as of March 19, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

Last date plotted: Mar. 12  
20/3/80

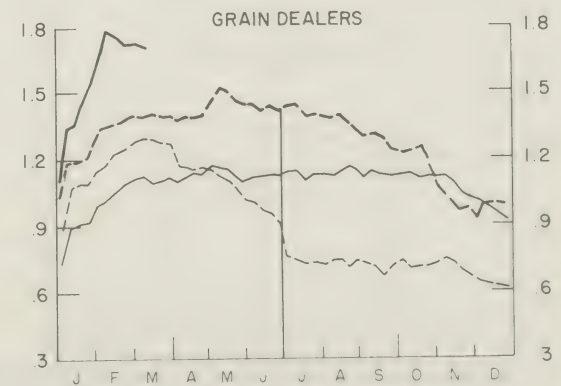
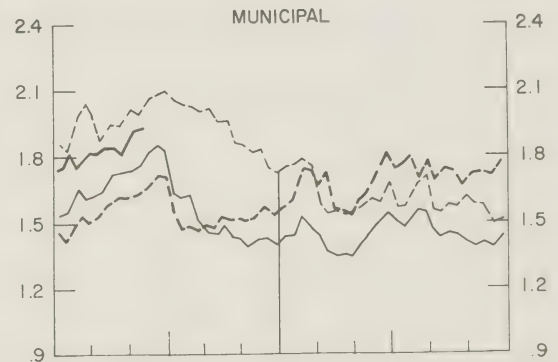
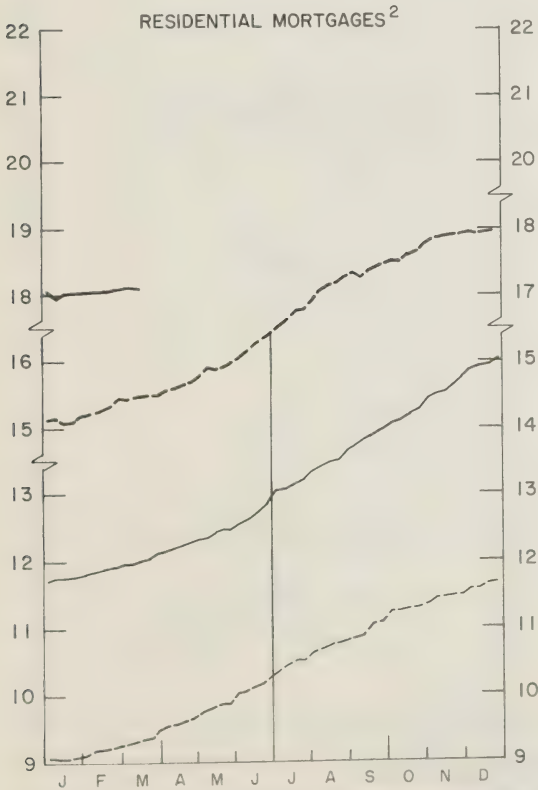
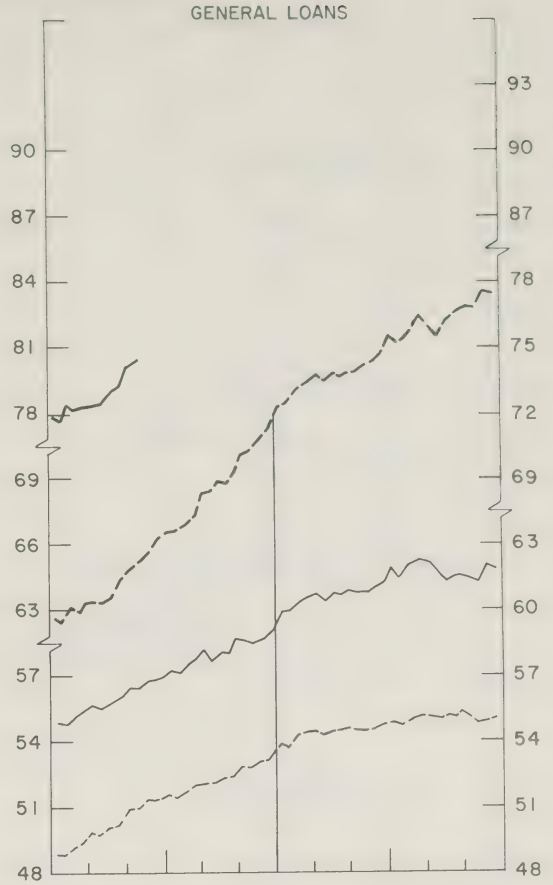
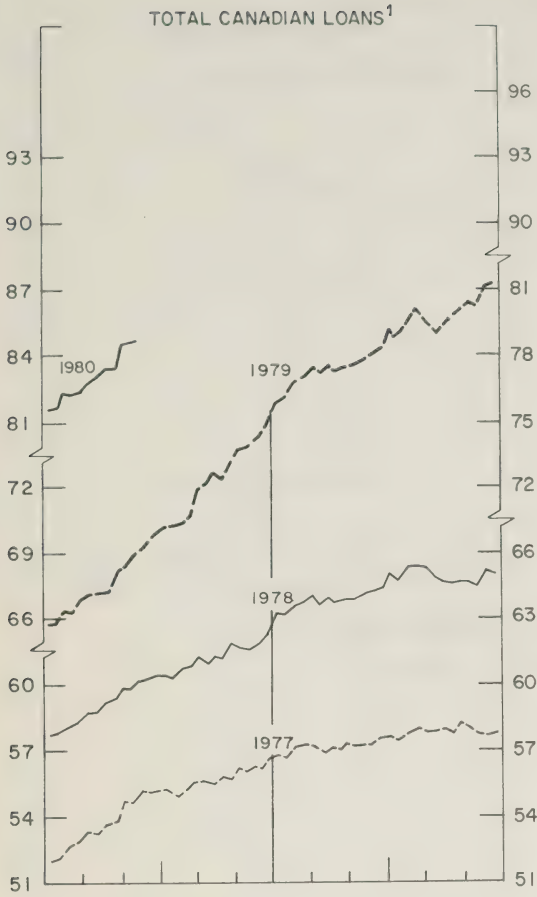
8  
**CHARTERED BANKS - LIQUID ASSETS**  
 Wednesdays - Billions of Dollars





# CHARTERED BANKS - LOANS

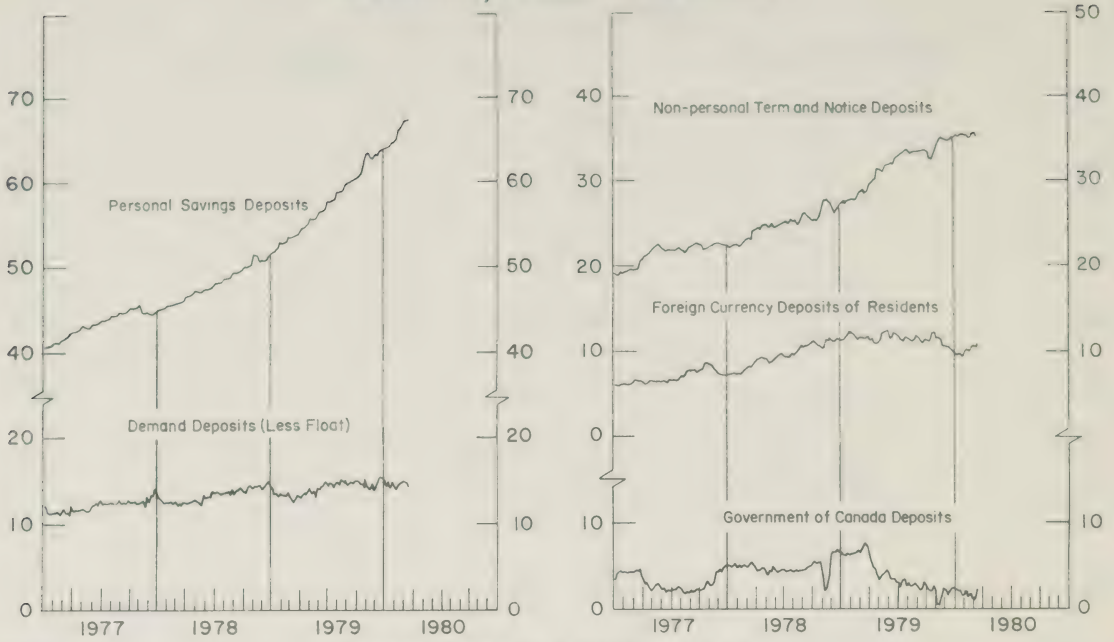
Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.  
 2. Mortgages insured under the National Housing Act and other residential mortgages.

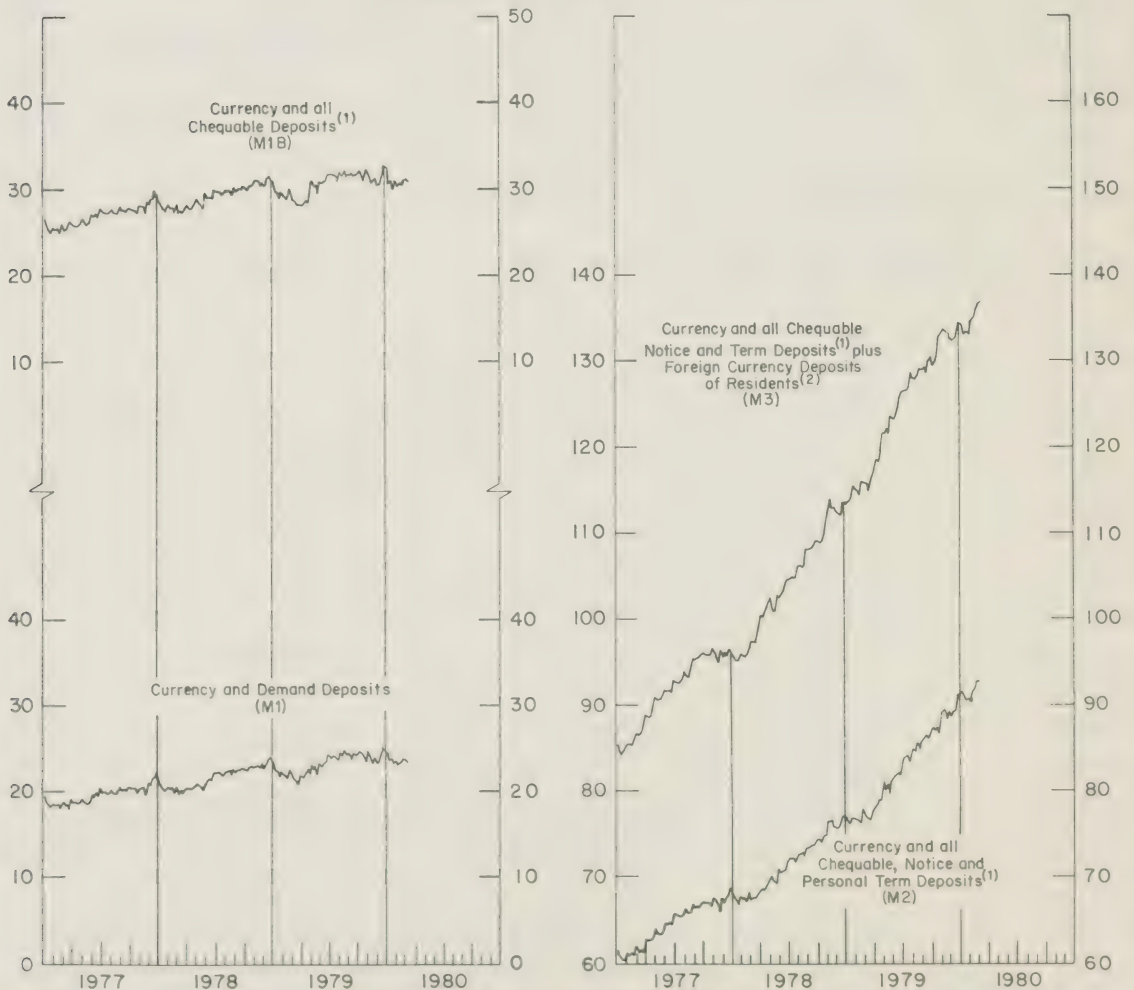
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

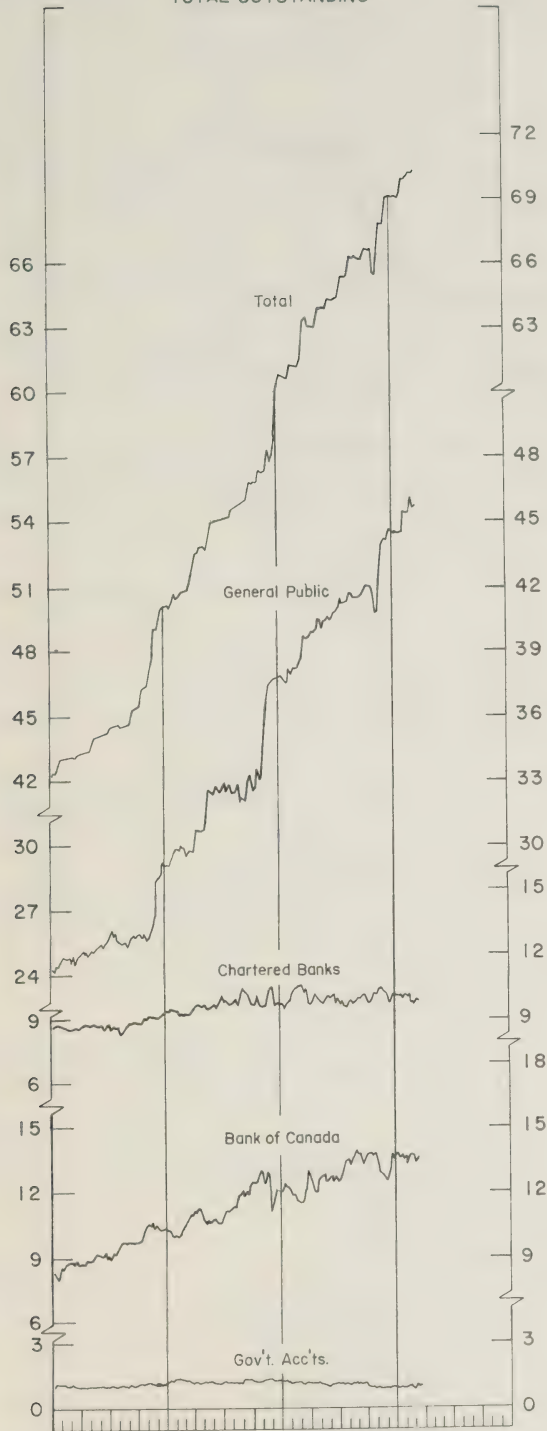
2. Foreign currency deposits of residents booked at chartered banks in Canada.

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

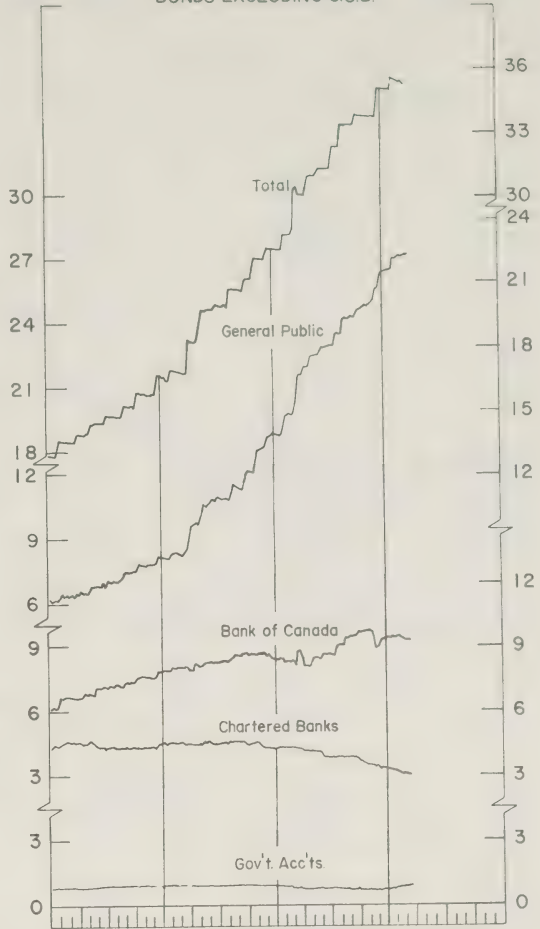
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

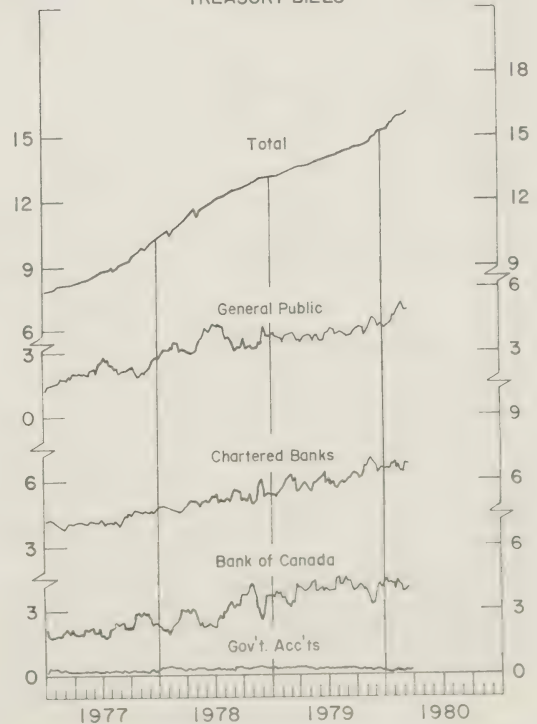
TOTAL OUTSTANDING



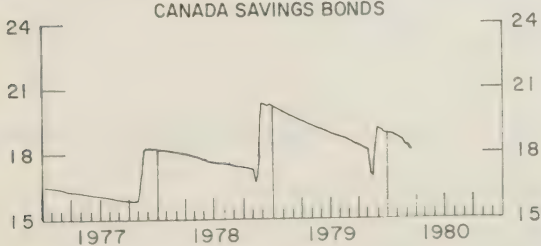
BONDS EXCLUDING C.S.B.



TREASURY BILLS



CANADA SAVINGS BONDS

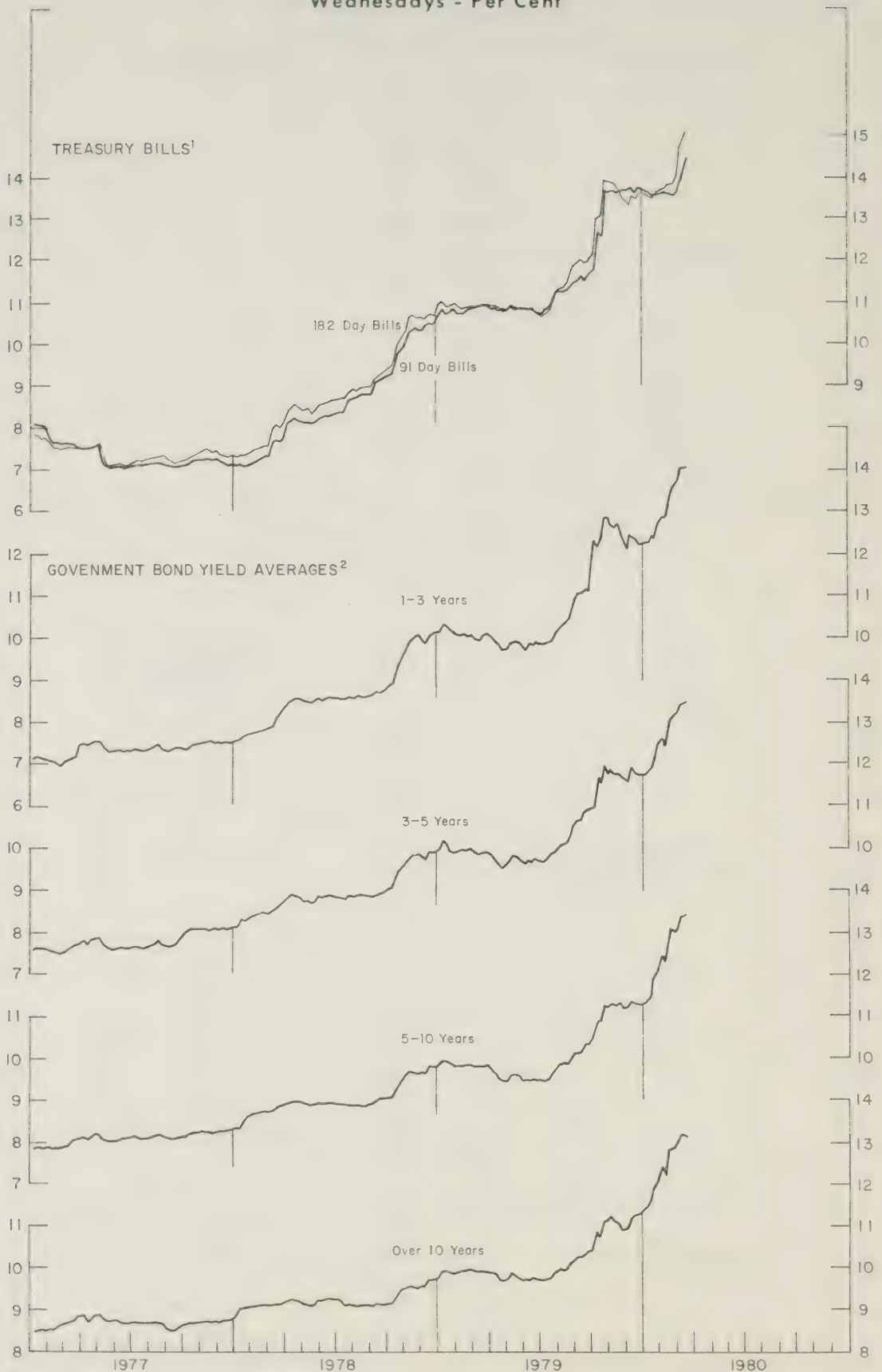


Last date plotted, Mar 19  
20/3/80



## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted Mar 19  
20/3/80



CHARTERED BANKS	Prelim.		Increase since	
	Mar. 26/80	Mar. 19/80	Mar. 12/80	Mar. 21/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,639	4,699	-71	271
Bank of Canada notes	1,370*	1,395	-31#	72
Day-to-day loans	36	240	-59	134
Treasury bills	6,744	6,914	-9	842
Other Government securities				
- 3 years and under		1,547	4	-616
- Over 3 years	3,065	1,557	-8	-621
Special call loans (1)	440*	651	-371	300
Other call and short loans (1)	639*	331	-16	-135
Sub-total	16,933*	17,334	-561#	247
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		89	-104#	-21
Loans to municipalities		2,056	122	347
Loans to grain dealers		1,674	-34	286
Canada Savings Bond loans		520	-16	62
Loans to instalment finance companies		421	-11	20
General loans		80,577	58#	14,865
Mortgages insured under the N.H.A.		10,173	18	1,022
Other residential mortgages		8,236	37	1,886
Provincial securities		422	7	11
Municipal securities		327	-12	-104
Corporate securities		7,250	-20	-653
Sub-total		111,745	47#	17,722
Total Canadian Dollar Major Assets		129,079	-514#	17,970
Net Foreign Currency Assets		-3,417	65#	-772
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	601	685	-48	164
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	551	706	-1	401
Total	1,152	1,391	-48	565

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since	
	Mar. 26/80	Mar. 19/80	Mar. 12/80    Mar. 21/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	67,235	236#	13,398
Chequable	( 6,538)	( -10)#	( -327)
Non-chequable	(30,575)	( 179)#	( 6,049)
Fixed-term	(30,122)	( 67)#	( 7,676)
Non-personal term and notice deposits	34,979	-544#	6,480
Chequable	( 878)	( 172)#	( 393)
Non-chequable	( 1,799)	( 31)#	( 466)
Bearer term notes	( 6,518)	(-261)#	( 525)
Other fixed-term	(25,784)	(-486)#	( 5,096)
Demand deposits (less private float)(1)	13,971	-499#	1,392
Sub-total	116,185	-806#	21,269
Government of Canada deposits	3,120	674	-4,638
Total deposits (less private float)(1)	119,305	-132#	16,631
Estimated private float (1)	1,253	398#	205
Gross Canadian dollar deposits	120,557	266#	16,837
(Estimated total float)	( 1,335)	( 775)#	( 69)
<u>Monetary Aggregates</u>			
Currency outside banks	8,947	-31#	631
Currency and demand deposits(2) (M1)	22,918	-529#	2,023
Currency and all chequable deposits(2) (M1B)	30,333	-368#	2,089
Currency and all chequable, notice and personal term deposits(2) (M2)	92,829	-90#	16,280
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	135,729	-1,136#	20,833
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,597	-299#	-1,068
- Swapped(4)	(817)	( -92)	(-1,108)
- Other	( 9,824)	(-207)#	( 40)
- Loans	7,041	-37#	297
2. Bankers' acceptances outstanding	4,341	188#	2,389
3. Debentures issued and outstanding	2,010	-	336

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>						
Dec.	12	10,842	5,195	76,742	80,169	123,768
	19	11,227	5,709	77,553	81,047	125,225
	26	12,836	7,172	77,507	81,106	126,884
<u>1980</u>						
Jan.	2	11,727	6,263	77,963	81,638	126,897
	9	11,641	6,165	77,759	81,713	126,743
	16	11,400	5,746	78,460	82,398	127,038
	23	11,694	6,009	78,224	82,120	126,969
	30	11,585	5,799	78,405	82,394	126,917
Feb.	6	12,026	5,784	78,528	82,767	127,460
	13	11,176	5,113	78,570	83,029	126,947
	20	11,449	5,406	79,183	83,483	127,731
	27	11,534	5,357R	79,396	83,496	127,864R
Mar.	5	11,246	5,288R	80,225	84,525	128,680R
	12	11,699	5,888R	80,518R	84,784R	129,593R
	19	11,240	5,327	80,577	84,817	129,079

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>						
Dec.	12	9,308	23,868	31,164	89,312	132,107
	19	9,471	24,450	31,750	89,994	132,351
	26	9,751	25,329	32,930	91,328	134,133
<u>1980</u>						
Jan.	2	9,474	24,786	32,385	91,441	134,124
	9	9,209	23,786	31,108	90,556	133,525
	16	9,048	23,928	31,174	90,770	133,644
	23	8,896	23,189	30,374	90,244	133,449
	30	8,979	23,792	31,148	91,230	134,616
Feb.	6	9,038	23,034	30,421	91,222	134,721
	13	8,952	23,345	30,679	91,618	134,753
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923R	23,851R	31,113R	92,488R	136,350
Mar.	5	9,032R	23,639R	31,039R	92,925R	136,692
	12	8,978R	23,447R	30,701R	92,920R	136,865R
	19	8,947	22,918	30,333	92,829	135,729

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Mar. 26/80	Mar. 17-26/80	Mar. 3-14/80
Cash reserves - statutory basis	6,062	6,049	6,147
Required minimum	6,090	6,090	6,090
Excess	-28	-41	57
Excess as a ratio of statutory deposits	-.02%	-.04%	.05%
Cumulative excess at end of period		-327	567

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Mar. 26/80	Mar. 3-26/80	Month of Feb./80
Secondary reserves - statutory basis	6,752	7,034	7,117
Required minimum	5,917	5,917	5,920
Excess	835	1,117	1,198
Excess as a ratio of statutory deposits	.71%	.94%	1.01%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Mar. 26/80	Mar. 19/80	Mar. 12/80
Excess secondary reserves	835	1,269	1,407
Other Canadian liquid assets	4,091	4,058	4,481
Total	4,926	5,327	5,888
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	4.5%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	Mar. 26/80	Mar. 19/80	Mar. 12/80
Net float	+210.9	-52.8	-274.6
Securities held under resale agreements	-288.2	-	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Mar. 26/80	Mar. 19/80	Mar. 12/80
Advances to chartered and savings banks			
Average for week*	-	12.8	0.6
Purchase and Resale Agreements			
Average for week*	72.6	0.4	-
Maximum during week	294.1	2.0	-

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars are: demand deposits 16,953.6; notice deposits 101,387.6; statutory note holdings 1,423.1 and the minimum average deposit with the Bank of Canada 4,666.9. The figures for April in millions of dollars will be: demand deposits 17,534.8; notice deposits 102,353.5; statutory note holdings 1,385.4 and the minimum average deposit with the Bank of Canada 4,812.9. The required minimum ratio for March is 5.15; April will be 5.17.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



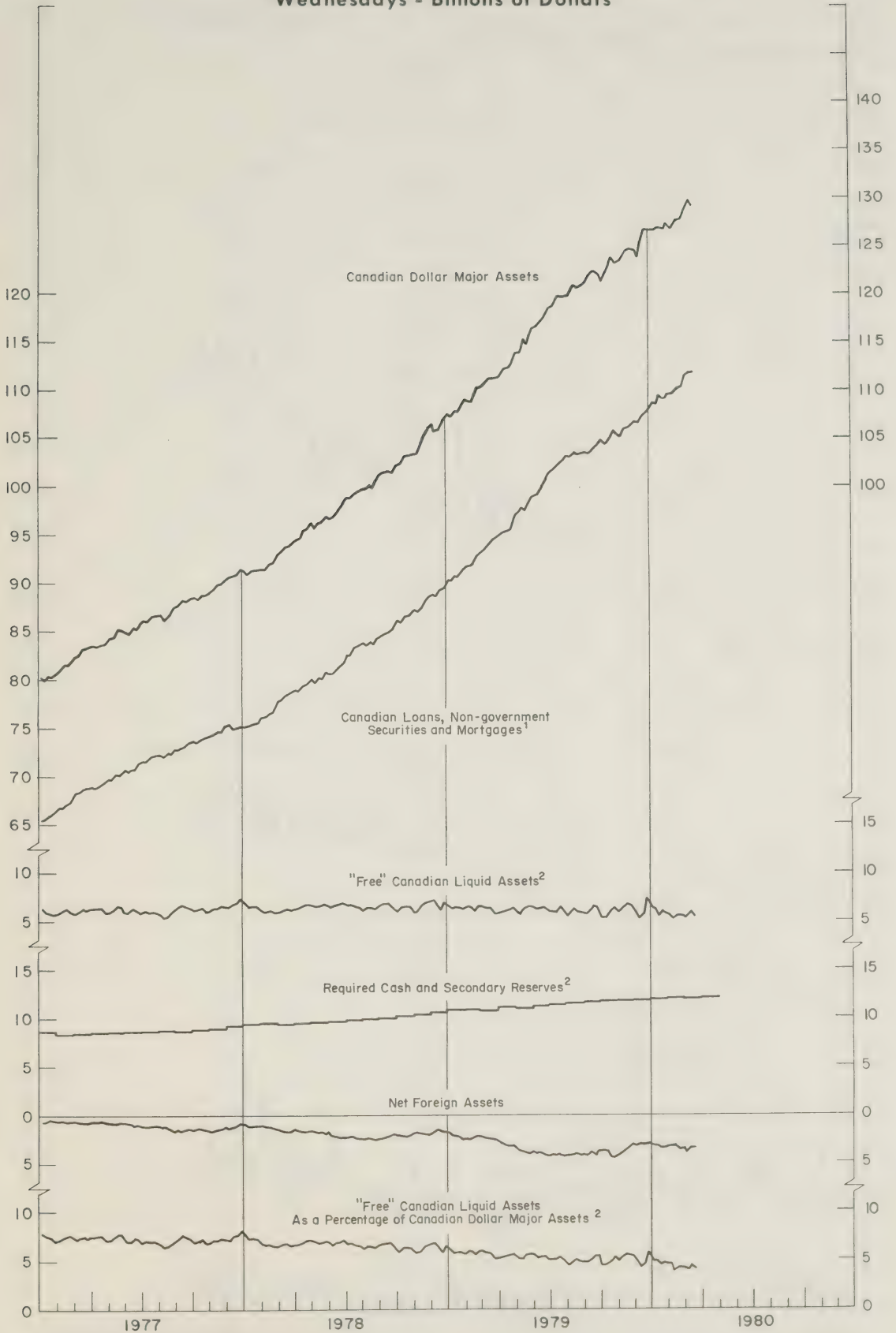
INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Interest Rates and Government of Canada Security Yields				
<u>Day-to-Day Loans</u>		<u>Mar. 26/80</u>	<u>Mar. 19/80</u>	<u>Mar. 12/80</u>
High		14 3/4	14 1/8	13 3/4
Low		7	5 1/2	6
Close		14 3/4	13 3/4	11
Average of closing rates		12.90	11.98	10.95
<u>Average Treasury Bill Rate at Tender</u>		<u>Mar. 27/80</u>	<u>Mar. 20/80</u>	<u>Mar. 13/80</u>
91 day bills		15.24	14.54	13.94
182 day bills		15.90	15.05	14.65
<u>Bank Rate</u> <sup>(1)</sup>		15.49	14.79	14.19
<u>Government Bond Yields</u> <sup>(2)</sup>		<u>Mar. 26/80</u>	<u>Mar. 19/80</u>	<u>Mar. 12/80</u>
8 3/4% June 1/81		14.85	14.75	14.47
9 1/4% Feb. 1/82		14.05	14.04	13.97
11 3/4% Dec. 15/82		13.96	13.71	13.72
8 3/4% May 15/83		14.27	13.77	13.77
4 1/2% Sept. 1/83		12.53	12.39	12.33
10% June 1/84		14.07	13.75	13.61
11 1/2% Dec. 15/84		13.86	13.58	13.63
8 1/4% July 1/87		13.67	13.53	13.39
11 1/4% Dec. 15/89		13.81	13.54	13.62
9 1/2% June 15/94		13.72	13.34	13.44
10% Oct. 1/95		13.69	13.35	13.45
9 1/4% May 15/97		13.72	13.39	13.50
9% Oct. 15/99		13.78	13.40	13.60
9 1/2% Oct. 1/2001		13.75	13.46	13.60
11 1/4% Dec. 15/2002		13.84	13.52	13.67
10 1/4% Feb. 1/2004		13.83	13.56	13.65
<u>Government Bond Yield Averages</u> <sup>(2)</sup>				
1 - 3 years		14.27	14.07	14.03
3 - 5 years		13.86	13.54#	13.53
5 - 10 years		13.66	13.45	13.39
Over 10 years		13.45	13.16	13.21
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>		<u>Mar. 26/80</u>	<u>Mar. 19/80</u>	<u>Mar. 12/80</u>
Spot rates				
High		119.40	118.85	117.01
Low		117.58	116.87	115.02
Close		119.05	117.94	117.01
Noon average		118.57	117.83	116.14
90-day forward spread <sup>(4)</sup>				
Close		1.17D	1.21D	1.29D
Noon average		1.14D	1.21D	1.13D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day Treasury Bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.27% as of March 26/80.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.
- # Revised.

# CHARTERED BANKS - MAJOR ASSETS

## Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

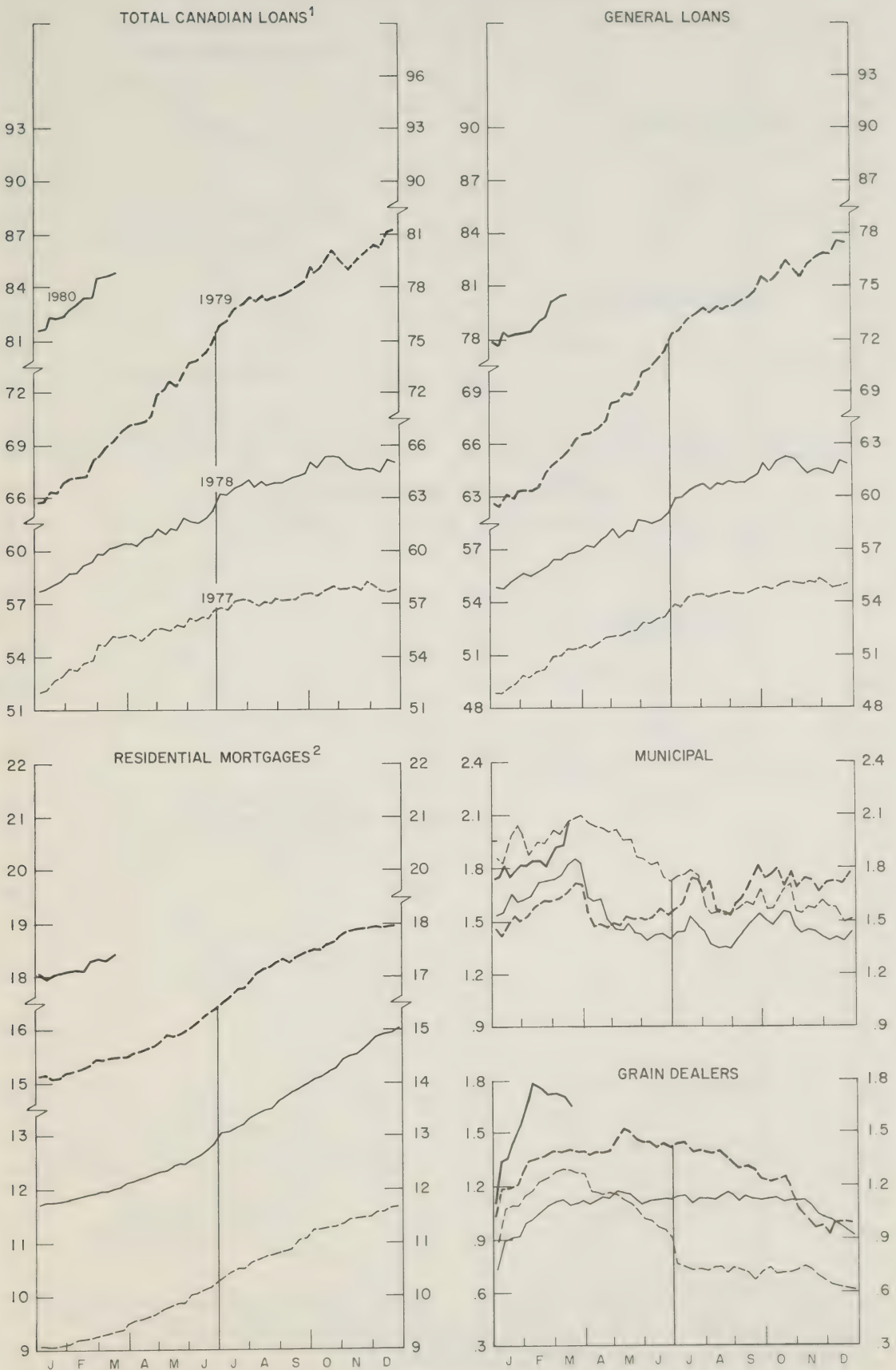


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27/3/80



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

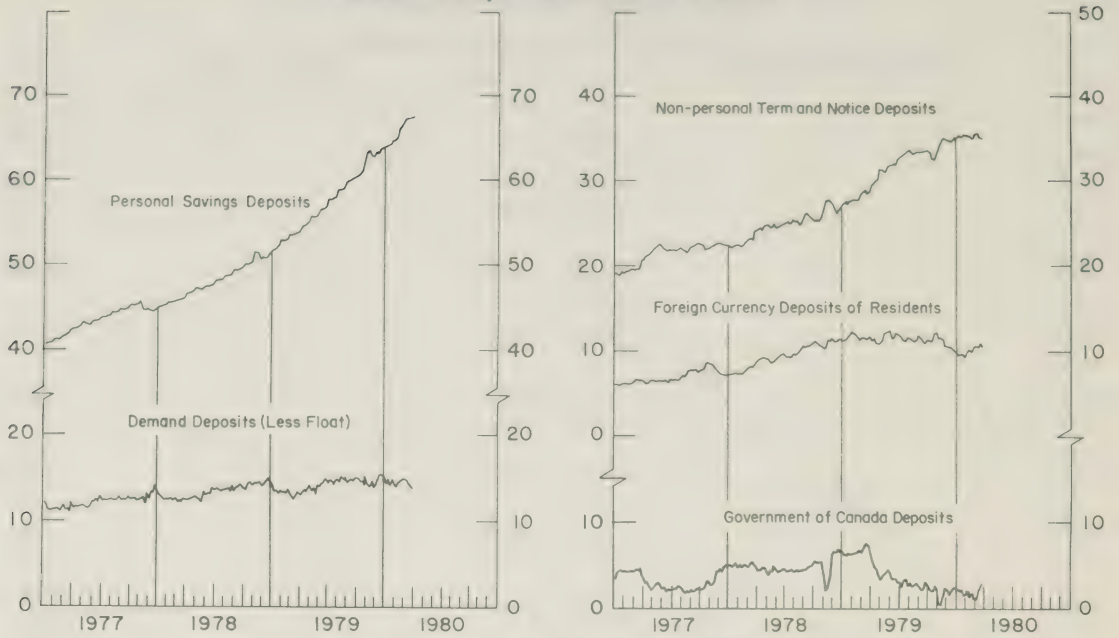
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Mar 19

27/3/80

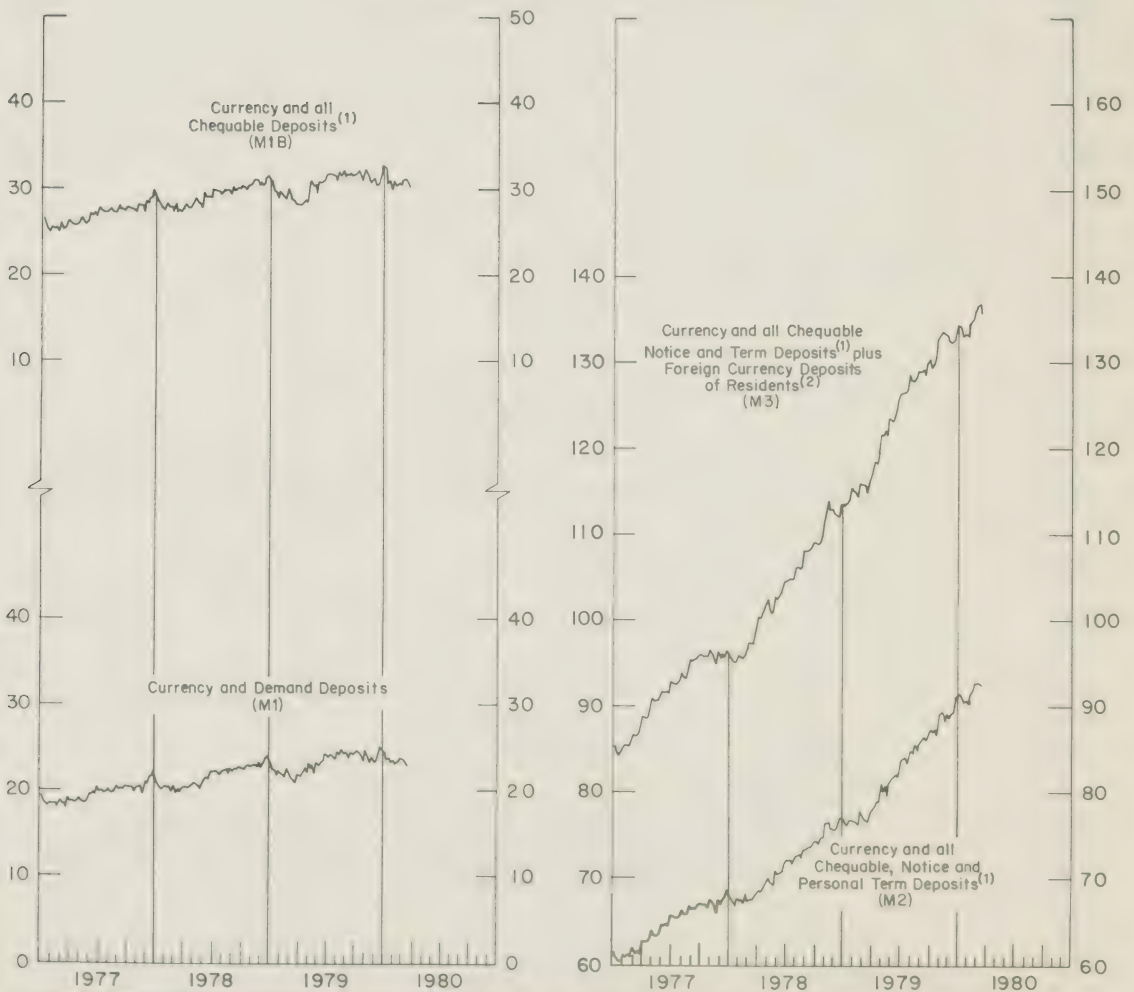
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

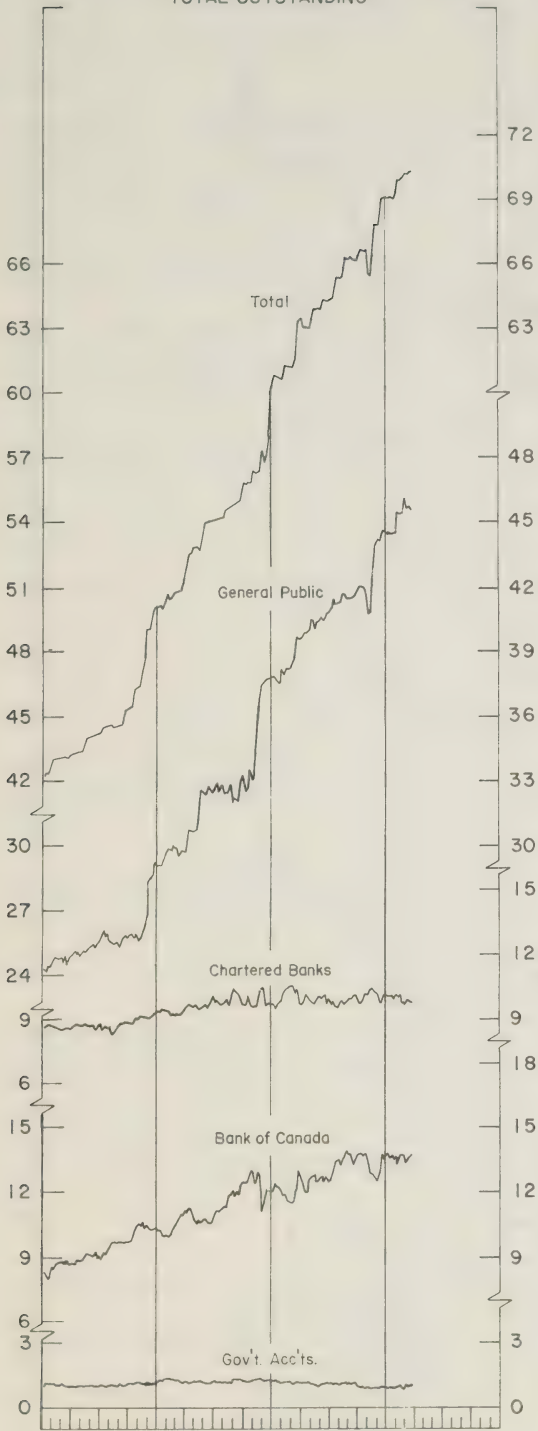
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27/3/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

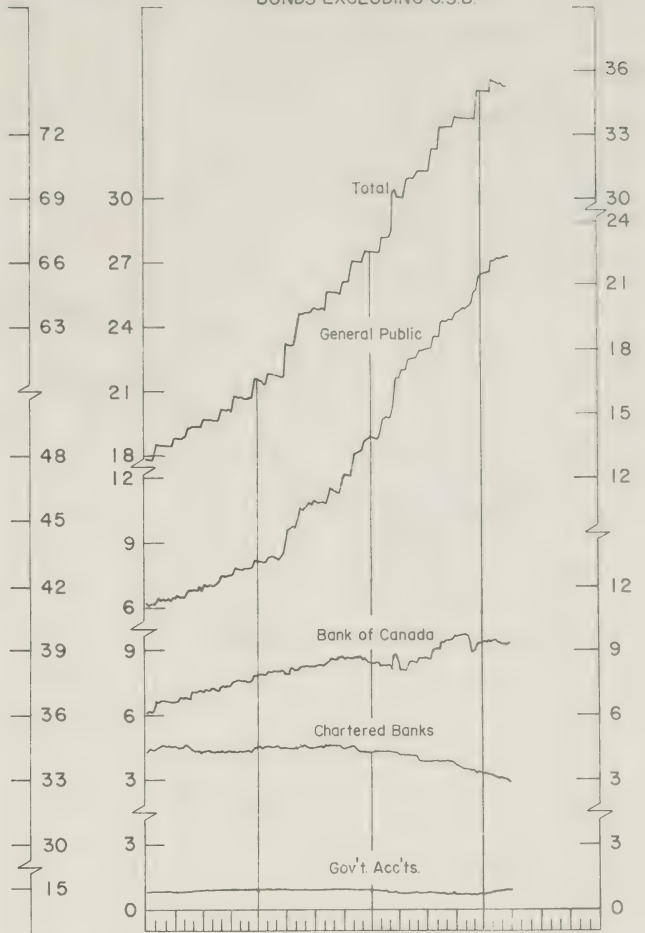
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

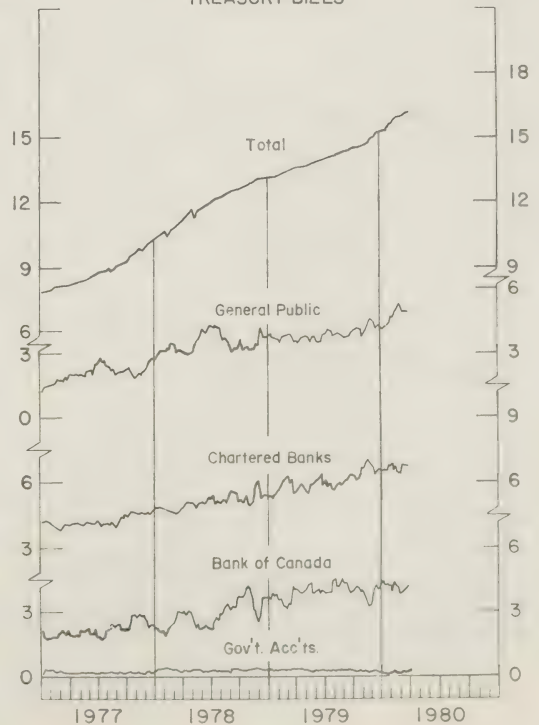
TOTAL OUTSTANDING



BONDS EXCLUDING C.S.B.



TREASURY BILLS



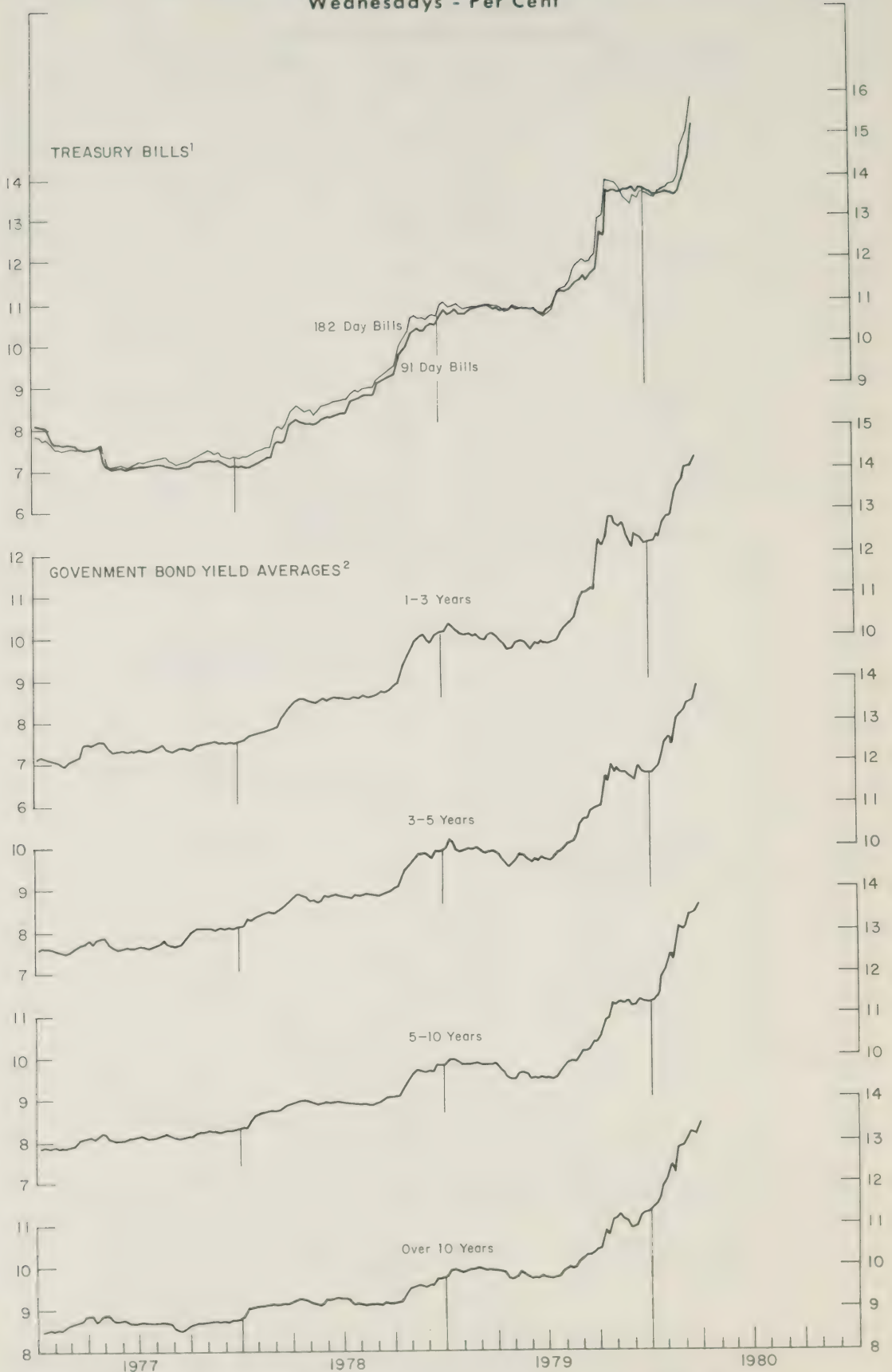
CANADA SAVINGS BONDS





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Mar 26  
27/3/80

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA

As at  
Apr. 2/80

Increase since  
Mar. 26/80 Apr. 4/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,308.8	123.6	323.7
Other - 3 years and under	3,369.2	-161.8	-351.2
- Over 3 years	6,196.8	327.7	1,465.5
Total	13,874.8	289.5	1,438.0
(Amount of foregoing held under Purchase and Resale Agreements)	(15.0)	(-255.0)	(-85.7)
Bankers' acceptances	5.3	-11.9	-9.9
(Amount of foregoing held under Purchase and Resale Agreements)	(5.3)	(-11.9)	(-9.9)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	254.0	-173.6	-343.2
Investment in the Industrial Development Bank	256.8	-45.9	-179.0
All other assets	1,074.3	387.5	461.2
Total assets	15,465.1	445.6	1,367.1

Liabilities

Notes in circulation	9,490.8	119.7	704.2
Canadian dollar deposits:			
Government of Canada	182.6	173.9	175.4
Chartered banks	4,647.7	9.1	101.6
Other	84.6	1.2	2.1
Foreign currency liabilities	167.0	148.3	24.8
All other liabilities	892.4	-6.6	359.1
Total liabilities	15,465.1	445.6	1,367.1

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	16,325	65	2,790
Canada Savings Bonds	18,177	-39	-1,264
All other direct and guaranteed securities	36,203	534	6,105
Total	70,706	560	7,631
Held by:			
Bank of Canada - Treasury bills	4,464	135	398
Other securities	9,675	163	1,147
Chartered banks - Treasury bills	6,512	-232	946
Other securities	2,909	-71#	-1,259
Govt. accounts - Treasury bills	201	-46	-138
Other securities	646	-197	-110
General public - Canada Savings Bonds	18,177	-39	-1,264
(residual) Treasury bills	5,147	207	1,585
Other securities	22,973	638#	6,327
Total	70,706	560	7,631
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2,845	-424#	-2,898

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	April 2/80	March 26/80	March 19/80	March 28/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,648	4,639	-61	97
Bank of Canada notes	1,350*	1,399	6#	135
Day-to-day loans	310	36	-203	2
Treasury bills	6,512	6,744	-170	1,223
Other Government securities				
- 3 years and under		1,510	-37	-645
- Over 3 years	2,989	1,550	-8	-614
Special call loans <sup>(1)</sup>	317*	440	-212	131
Other call and short loans <sup>(1)</sup>	472*	414	83	-48
Sub-total	16,597*	16,732	-601#	281
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		75	-14	-35
Loans to municipalities		2,014	-45#	310
Loans to grain dealers		1,705	32	313
Canada Savings Bond loans		505	-16	65
Loans to instalment finance companies		443	22	15
General loans		81,230	653	14,932
Mortgages insured under the N.H.A.		10,160	-13	1,018
Other residential mortgages		8,261	25#	1,895
Provincial securities		400	-23	-9
Municipal securities		328	-	-103
Corporate securities		7,182	-67	-709
Sub-total		112,302	553#	17,691
<u>Total Canadian Dollar Major Assets</u>		129,034	-48#	17,972
<u>Net Foreign Currency Assets</u>		-3,408	-5#	-742
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	566	603	-82	55
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	486	551	-155	247
Total	1,052	1,154	-237	301

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. Apr. 2/80	Mar. 26/80	Increase since	
			Mar. 19/80	Mar. 28/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		67,415	172#	13,432
Chequable		( 6,519)	( -20)	( -374)
Non-chequable		(30,664)	( 83)#	( 6,087)
Fixed-term		(30,233)	( 109)#	( 7,720)
Non-personal term and notice deposits		34,741	-37#	5,886
Chequable		( 694)	(-182)#	( 200)
Non-chequable		( 1,651)	(-112)#	( 347)
Bearer term notes		( 6,245)	( 47)#	( 70)
Other fixed-term		(26,149)	( 209)#	( 5,269)
Demand deposits (less private float) (1)		13,847	-240#	391
Sub-total		116,002	-105#	19,710
Government of Canada deposits	2,663	3,261	136#	-4,012
Total deposits (less private float) (1)		119,263	32#	15,698
Estimated private float (1)		1,012	-121#	519
Gross Canadian dollar deposits		120,275	-89#	16,217
(Estimated total float)		( 1,314)	( 99)#	( -237)
<u>Monetary Aggregates</u>				
Currency outside banks		8,923	-30#	572
Currency and demand deposits (2) (M1)		22,770	-269#	963
Currency and all chequable deposits (2) (M1B)		29,983	-470#	788
Currency and all chequable, notice and personal term deposits (2) (M2)		92,531	-390#	14,942
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		135,943	320#	19,385
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total		11,018	454#	-897
- Swapped (4)	(814)	( 818)	( 44)	(-1,057)
- Other		(10,200)	( 409)#	( 160)
- Loans		6,889	-152	146
2. Bankers' acceptances outstanding		4,544	202	2,482
3. Debentures issued and outstanding		2,010	-	336

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

- 4 -

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
<u>1979</u>						
Dec.	19	11,227	5,709	77,553	81,047	125,225
	26	12,836	7,172	77,507	81,106	126,884
<u>1980</u>						
Jan.	2	11,727	6,263	77,963	81,638	126,897
	9	11,641	6,165	77,759	81,713	126,743
	16	11,400	5,746	78,460	82,398	127,038
	23	11,694	6,009	78,224	82,120	126,969
	30	11,585	5,799	78,405	82,394	126,917
Feb.	6	12,026	5,784	78,528	82,767	127,460
	13	11,176	5,113	78,565R	83,024R	126,942R
	20	11,449	5,406	79,182R	83,483	127,731
	27	11,534	5,357	79,396	83,496	127,864
Mar.	5	11,246	5,288	80,225	84,525	128,680
	12	11,699	5,890R	80,518	84,784	129,595R
	19	11,240	5,325R	80,577	84,820R	129,082R
	26	10,694	4,725	81,230	85,467	129,034

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
<u>1979</u>						
Dec.	19	9,471	24,450	31,750	89,994	132,351
	26	9,751	25,329	32,930	91,328	134,133
<u>1980</u>						
Jan.	2	9,474	24,786	32,385	91,441	134,124
	9	9,209	23,786	31,108	90,556	133,525
	16	9,048	23,928	31,174	90,770	133,644
	23	8,896	23,189	30,374	90,244	133,449
	30	8,979	23,792	31,148	91,230	134,616
Feb.	6	9,038	23,034	30,421	91,222	134,721
	13	8,952	23,340R	30,674R	91,613R	134,748R
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923	23,851	31,113R	92,488	136,350
Mar.	5	9,037R	23,654R	31,054R	92,940R	136,706R
	12	8,980R	23,474R	30,720R	92,938R	136,880R
	19	8,953R	23,039R	30,453R	92,921R	135,624R
	26	8,923	22,770	29,983	92,531	135,943

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Apr. 2/80	Apr. 1-2/80	Mar. 17-31/80
Cash reserves - statutory basis	6,033	5,963	6,142
Required minimum	6,195	6,195	6,090
Excess	-162	-232	52
Excess as a ratio of statutory deposits	-.14%	-.19%	.04%
Cumulative excess at end of period		-464	567

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Apr. 2/80	Apr. 1-2/80	Month of Mar./80
Secondary reserves - statutory basis	6,660	6,552	7,052
Required minimum	5,991	5,991	5,917
Excess	669	560	1,135
Excess as a ratio of statutory deposits	.56%	.47%	.96%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Apr. 2/80	Mar. 26/80	Mar. 19/80
Excess secondary reserves	669	835	1,269
Other Canadian liquid assets	3,742	3,890	4,056
Total	4,411	4,725	5,325
Total as a ratio of Canadian dollar major assets	n.a.	3.7%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Apr. 2/80	Mar. 26/80	Mar. 19/80
Net float	-130.2	+210.9	-52.8
Securities held under resale agreements	-20.2	-288.2	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Apr. 2/80	Mar. 26/80	Mar. 19/80
Advances to chartered and savings banks			
Average for week*	28.0	-	12.8
Purchase and Resale Agreements			
Average for week*	134.2	72.6	0.4
Maximum during week	290.5	294.1	2.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for March in millions of dollars were demand deposits 16,953.6; notice deposits 101,387.6; statutory note holdings 1,423.1 and the minimum average deposit with the Bank of Canada 4,666.9. The figures for April in millions of dollars are: demand deposits 17,526.0\*\*; notice deposits 102,302.5\*\*; statutory note holdings 1,385.6\*\* and the minimum average deposit with the Bank of Canada 4,809.6\*\*. The required minimum ratio for March was 5.15; April is 5.17.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



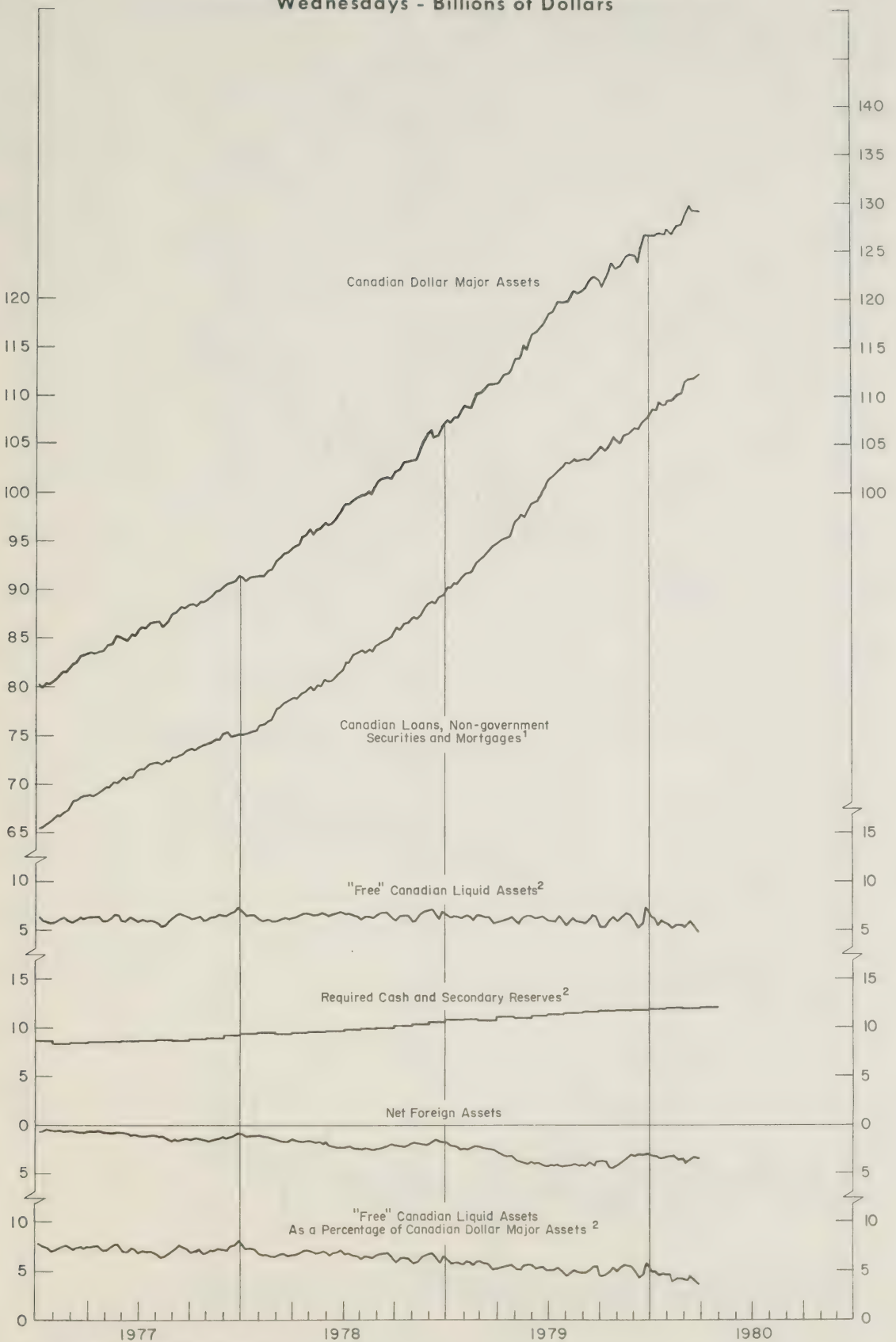
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Apr. 2/80	Mar. 26/80	Mar. 19/80
<u>Day-to-Day Loans</u>			
High	19	14 3/4	14 1/8
Low	13	7	5 1/2
Close	16	14 3/4	13 3/4
Average of closing rates	15.90	12.90	11.98
<u>Average Treasury Bill Rate at Tender</u>			
	Apr. 2/80	Mar. 27/80	Mar. 20/80
91 day bills	15.95	15.24	14.54
182 day bills	16.42	15.90	15.05
<u>Bank Rate</u> <sup>(1)</sup>	16.20	15.49	14.79
<u>Government Bond Yields</u> <sup>(2)</sup>			
	Apr. 2/80	Mar. 26/80	Mar. 19/80
8 3/4% June 1/81	15.19	14.85	14.75
9 1/4% Feb. 1/82	14.32	14.05	14.04
11 3/4% Dec. 15/82	14.09	13.96	13.71
8 3/4% May 15/83	14.33	14.27	13.77
4 1/2% Sept. 1/83	12.58	12.53	12.39
10% June 1/84	13.91	14.07	13.75
11 1/2% Dec. 15/84	13.73	13.86	13.58
8 1/4% July 1/87	13.42	13.67	13.53
11 1/4% Dec. 15/89	13.55	13.81	13.54
9 1/2% June 15/94	13.37	13.72	13.34
10% Oct. 1/95	13.38	13.69	13.35
9 1/4% May 15/97	13.40	13.72	13.39
9% Oct. 15/99	13.40	13.78	13.40
9 1/2% Oct. 1/2001	13.45	13.75	13.46
11 1/4% Dec. 15/2002	13.55	13.84	13.52
10 1/4% Feb. 1/2004	13.53	13.83	13.56
<u>Government Bond Yield Averages</u> <sup>(2)</sup>			
1 - 3 years	14.40	14.27	14.07
3 - 5 years	13.79	13.86	13.54
5 - 10 years	13.49	13.66	13.45
Over 10 years	13.20	13.45	13.16
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents</u> <sup>(3)</sup>			
	Apr. 2/80	Mar. 26/80	Mar. 19/80
<u>Spot rates</u>			
High	119.99	119.40	118.85
Low	118.37	117.58	116.87
Close	119.17	119.05	117.94
Noon average	119.06	118.57	117.83
<u>90-day forward spread</u> <sup>(4)</sup>			
Close	.99D	1.17D	1.21D
Noon average	1.02D	1.14D	1.21D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day Treasury Bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.40% as of April 2, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

Last date plotted: Mar.26

3/4/80

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



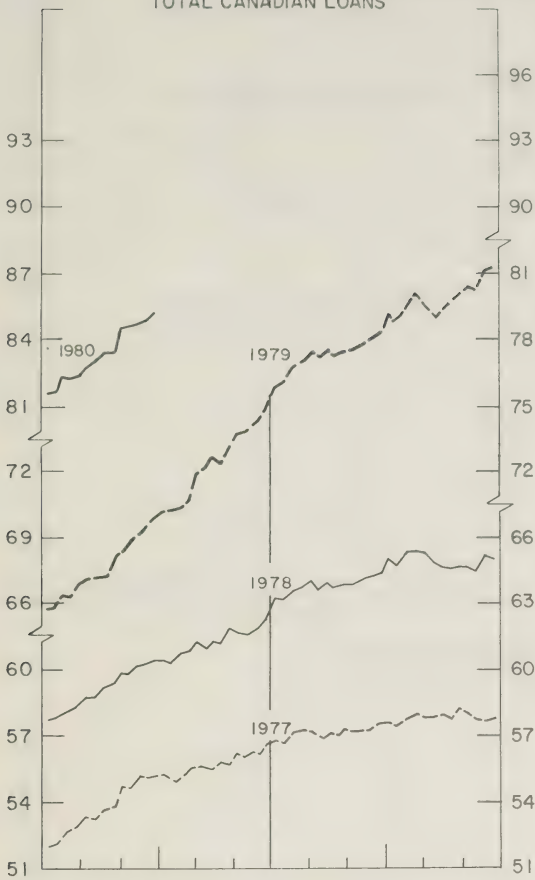
Last date plotted Apr 2  
3/4/80



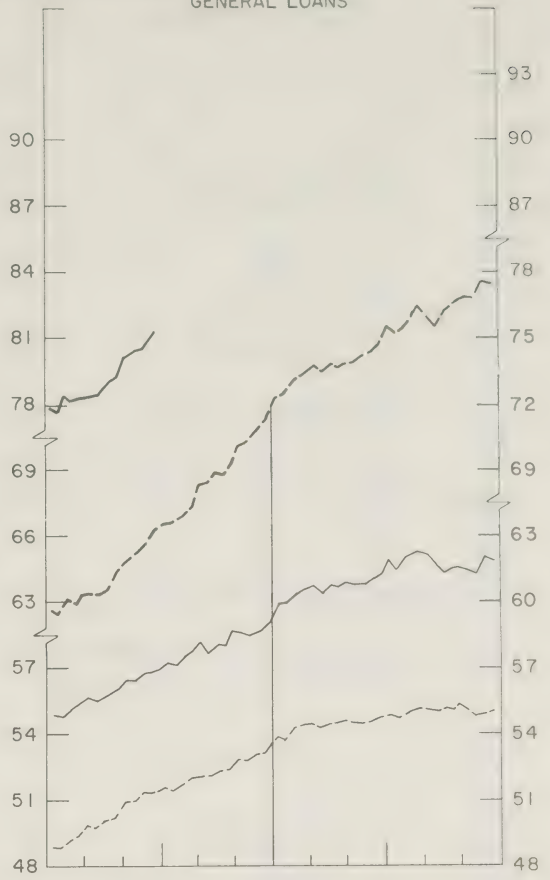
# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars

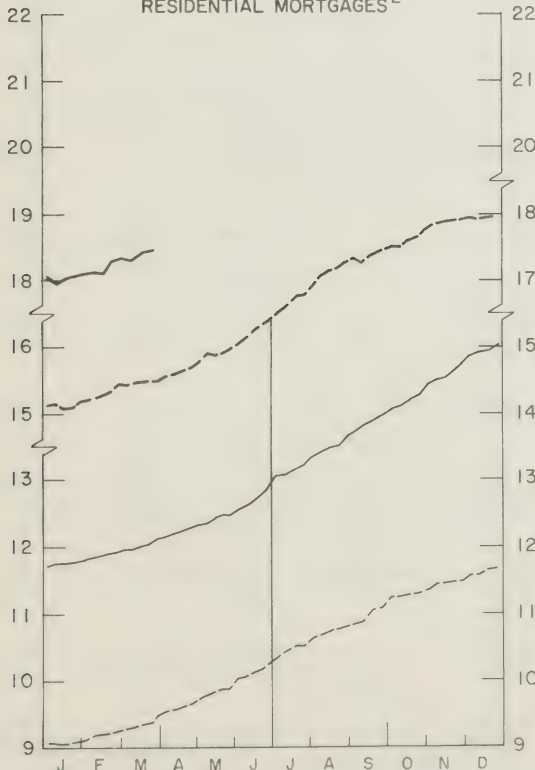
TOTAL CANADIAN LOANS<sup>1</sup>



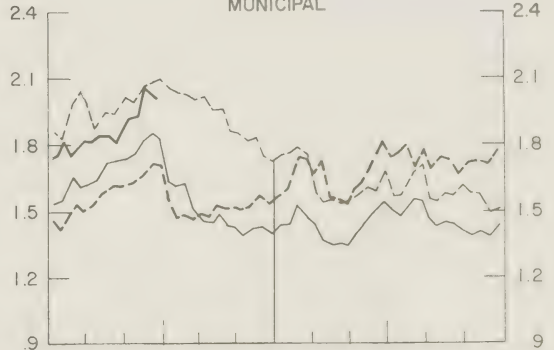
GENERAL LOANS



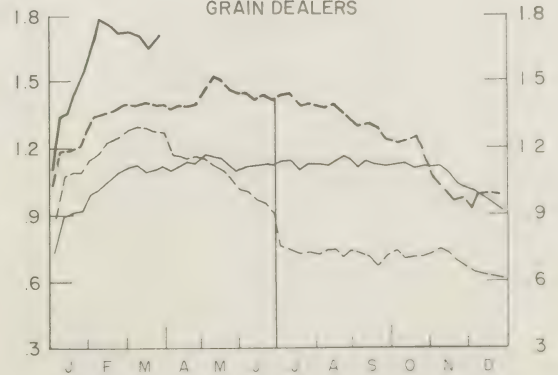
RESIDENTIAL MORTGAGES<sup>2</sup>



MUNICIPAL



GRAIN DEALERS



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

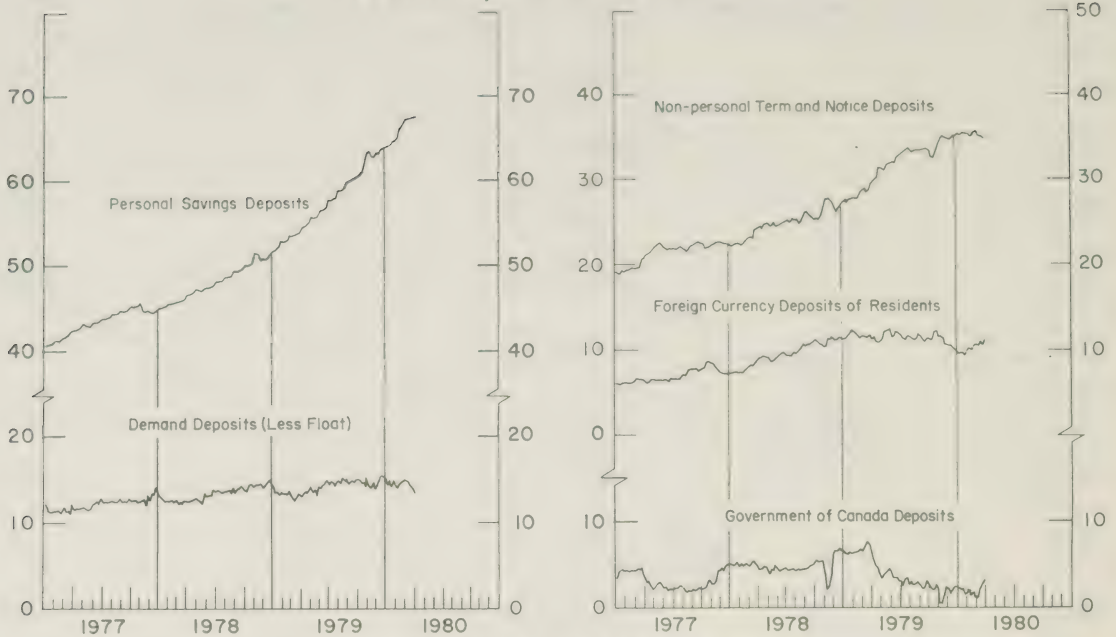
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Mar.26

3/4/80

# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions

2. Foreign currency deposits of residents booked at chartered banks in Canada

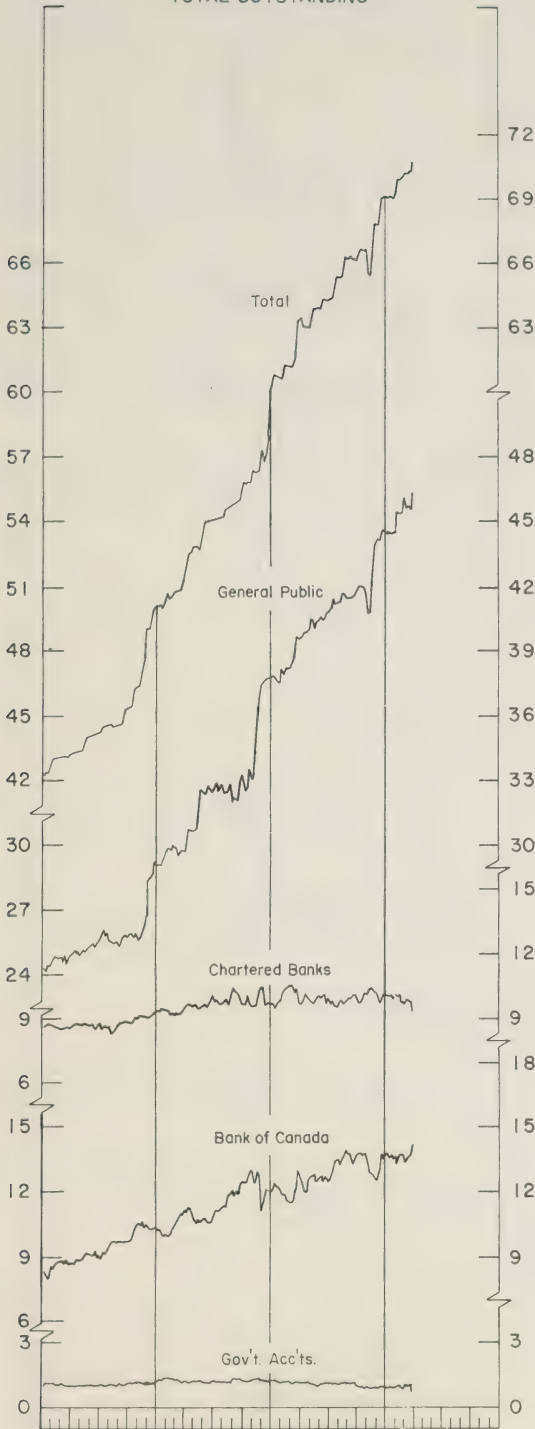
Last date plotted: Mar 26  
3 / 4 / 80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

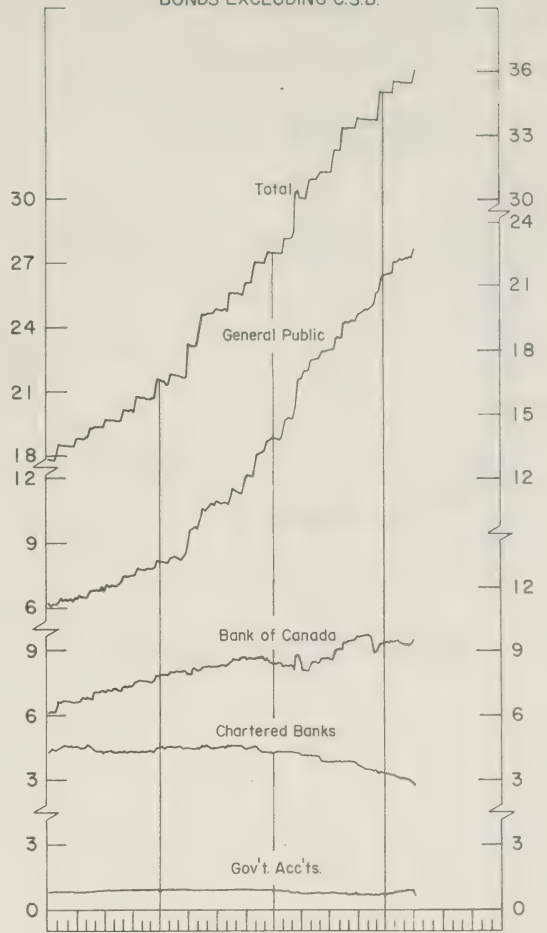
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

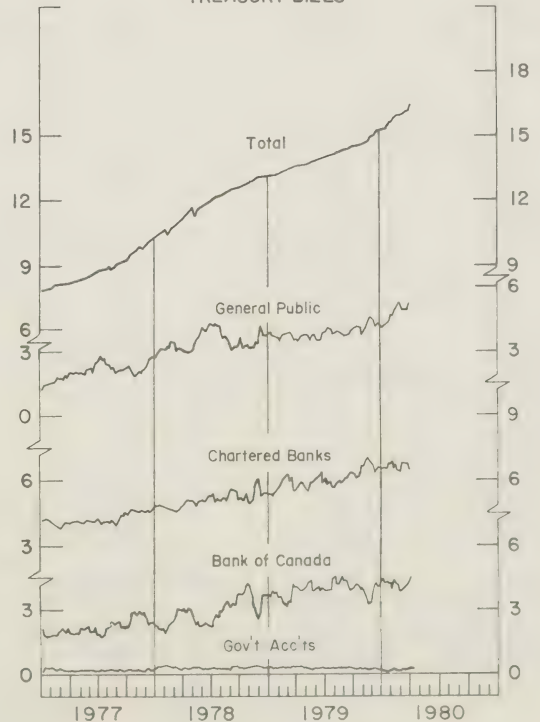
TOTAL OUTSTANDING



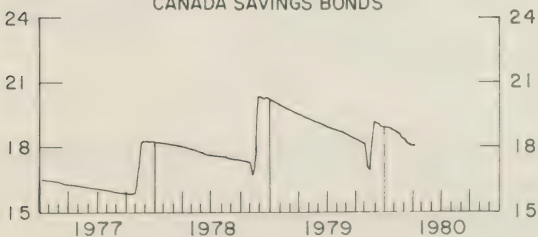
BONDS EXCLUDING C.S.B.



TREASURY BILLS



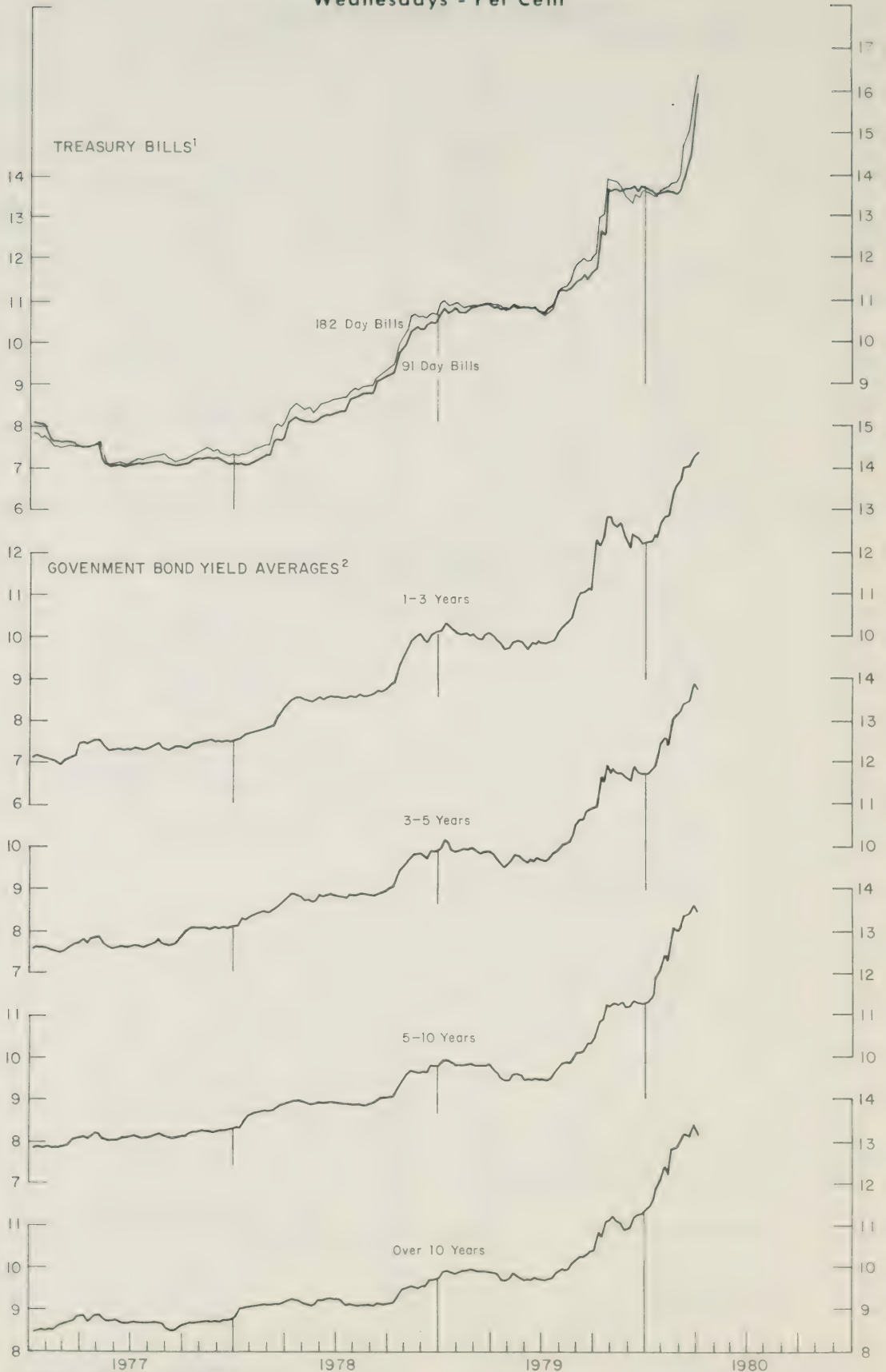
CANADA SAVINGS BONDS





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues

Last date plotted Apr. 2  
3/4/R

# Bank of Canada

April 10, 1980

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI  
FN76  
-B16

As at Apr. 9/80	Increase since	
	Apr. 2/80	Apr. 11/79

(Millions of dollars)

### Assets

Government of Canada securities			
Treasury bills	4,407.9	99.2	430.1
Other - 3 years and under	3,369.3	0.1	-348.2
- Over 3 years	6,197.0	0.2	1,852.9
Total	13,974.3	99.5	1,934.8
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-15.0)	(-206.9)
Bankers' acceptances	-	-5.3	-29.9
(Amount of foregoing held under Purchase and Resale Agreements)	(-)	(-5.3)	(-29.9)
Advances to chartered and savings banks	-	-	-55.0
Foreign currency assets	580.3	326.3	-819.3
Investment in the Industrial Development Bank	256.8	-	-179.0
All other assets	870.1	-204.1	102.0
Total assets	15,681.5	216.4	953.7

### Liabilities

Notes in circulation	9,587.1	96.4	673.3
Canadian dollar deposits:			
Government of Canada	80.1	-102.5	69.9
Chartered banks	4,813.3	165.6	104.2
Other	110.0	25.4	29.8
Foreign currency liabilities	494.4	327.3	203.6
All other liabilities	596.7	-295.7	-127.0
Total liabilities	15,681.5	216.4	953.7

### GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)

Treasury bills	16,395	70	2,835
Canada Savings Bonds	18,060	-129#	-1,326
All other direct and guaranteed securities	36,192	-12#	6,099
Total	70,647	-71#	7,609

### Held by:

Bank of Canada - Treasury bills	4,567	102	509
Other securities	9,675	-	1,538
Chartered banks - Treasury bills	6,554	44#	836
Other securities	2,888	-47#	-1,275
Govt. accounts - Treasury bills	213	13	-135
Other securities	646	-	-110
General public - Canada Savings Bonds	18,060	-129#	-1,326
(residual) Treasury bills	5,060	-89#	1,625
Other securities	22,982	35#	5,946
Total	70,647	-71#	7,609

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	1,870	-976	-3,104
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 9/80	Apr. 2/80	Mar. 26/80	Apr. 4/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,813	4,648	9	102
Bank of Canada notes	1,370*	1,244	-162#	69
Day-to-day loans	287	310	273	76
Treasury bills	6,554	6,510	-234	944
Other Government securities				
- 3 years and under		1,432	-78	-771
- Over 3 years	2,946	1,561	11	-507
Special call loans <sup>(1)</sup>	914*	317	-123	-180
Other call and short loans <sup>(1)</sup>	284*	470	56	-111
Sub-total	17,170*	16,492	-247#	-378
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		254	179	76
Loans to municipalities		1,945	-70#	388
Loans to grain dealers		1,720	15	349
Canada Savings Bond loans		472	-15#	49
Loans to instalment finance companies		573	130	139
General loans		81,781	512#	15,123
Mortgages insured under the N.H.A.		10,175	15	991
Other residential mortgages		8,383	121#	1,981
Provincial securities		389	-10	-26
Municipal securities		327	-1	-86
Corporate securities		7,077	-105	-838
Sub-total		113,096	771#	18,146
Total Canadian Dollar Major Assets		129,587	525#	17,768
Net Foreign Currency Assets		-3,533	-131#	-383
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	492	568	-35	-11
(included in less liquid Canadian assets)				
Chartered bank instruments <sup>(2)</sup>	407	475	-76	161
(not included in total Canadian dollar major assets)				
Total	899	1,043	-111	150

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. Apr. 9/80	Apr. 2/80	Increase since	
			Mar.26/80	Apr. 4/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	68,130		709#	13,573
Chequable	( 6,693)		( 176)#	( -349)
Non-chequable	(31,104)		( 440)	(6,234)
Fixed-term	(30,333)		( 93)#	(7,688)
Non-personal term and notice deposits	34,918		141#	5,181
Chequable	( 679)		( -14)#	( 190)
Non-chequable	( 1,690)		( 48)#	( 285)
Bearer term notes	( 6,326)		( 52)#	( -484)
Other fixed-term	(26,223)		( 56)#	(5,191)
Demand deposits (less private float)(1)	14,035		171#	938
Sub-total	117,083		1,021#	19,693
Government of Canada deposits	2,663		-598	-3,074
Total deposits (less private float)(1)	119,746		422#	16,619
Estimated private float (1)	1,711		722#	207
Gross Canadian dollar deposits	121,457		1,144#	16,826
(Estimated total float)	( 2,347)		(1,056)#	( 506)
<u>Monetary Aggregates</u>				
Currency outside banks	9,198		281#	698
Currency and demand deposits <sup>(2)</sup> (M1)	23,233		452#	1,636
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,605		614#	1,477
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	93,732		1,195#	15,684
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	137,344		1,323#	20,131
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	11,063		21#	-259
- Swapped <sup>(4)</sup> (794)	( 815)		( -3)	( -878)
- Other	(10,248)		( 24)#	( 619)
- Loans	7,366		482#	744
2. Bankers' acceptances outstanding	4,670		127	2,598
3. Debentures issued and outstanding	2,010		-	340

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency							
			Total (1)		General		Business (2)		Unsecured Personal (2)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B499	B1617	B420	B1603	B425	B1606	B1401	B1607	B1408	B1608
1979										
Feb.	109,209	109,519	67,442	67,976	63,730	64,669	36,414	36,626	21,773	22,136
Mar.	110,789	110,722	69,184	68,988	65,552	65,950	38,009	37,725	22,131	22,503
Apr.	112,213	112,016	70,428	70,197	66,939	67,115	38,814	38,536	22,616	22,756
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667
Oct.	122,393	122,831	79,416	79,357	75,809	75,404	43,599R	43,725R	25,148R	24,849R
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,758R	44,187R	25,103R	25,066R
Dec.	125,120	124,908	80,643	81,518	77,191	77,639	44,866	45,913	25,081R	25,189R
1980										
Jan.	126,913	127,219	82,093	83,273	78,162	79,434	45,743R	46,568R	25,302R	25,420R
Feb.	127,499R	127,877R	83,205R	83,884R	78,930R	80,096R	46,619	46,698	25,492	25,919
Mar.	129,107	129,040	84,923	84,683	80,661	81,139	a	a	a	a

Monetary Aggregates

	Currency Outside Banks		Currency and Demand Deposits (1)(M1)		Currency and all Chequeable Deposits (3)(M1B)		Currency and all Chequeable, Notice and Personal Term Deposits (3)(M2)		Currency and all Chequeable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4)(M3)	
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618
1979										
Feb.	8,384	8,599	21,933	22,543	29,504	30,199	76,915	78,033	115,069	117,801
Mar.	8,365	8,621	21,395	22,205	28,782	29,805	77,012	78,254	115,778	117,301
Apr.	8,493	8,686	21,925	22,633	29,479	30,253	78,628	79,382	118,395	118,339
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	126,169	123,367
July	9,103	9,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,043
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042
Sept.	9,102	9,061	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,154	9,072	24,107	23,836	31,794	31,358	87,519	86,677	130,504	129,328
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	131,089	132,443
Dec.	9,460	9,156	24,263C	23,365	31,693	30,876	89,937	89,432	132,720	133,135
1980										
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,848	91,377	133,672	136,422
Feb.	8,952	9,175	23,400R	24,074R	30,712R	31,483R	91,788R	93,125R	135,345R	138,588R
Mar.	8,970	9,238	23,248	24,163	30,567	31,712	92,847	94,365	136,321	138,127

a Not available  
C Corrected  
R Revised

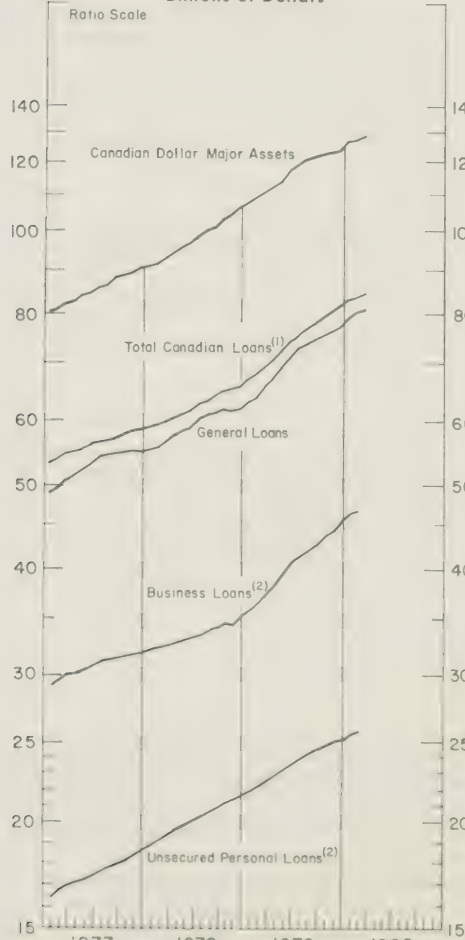
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

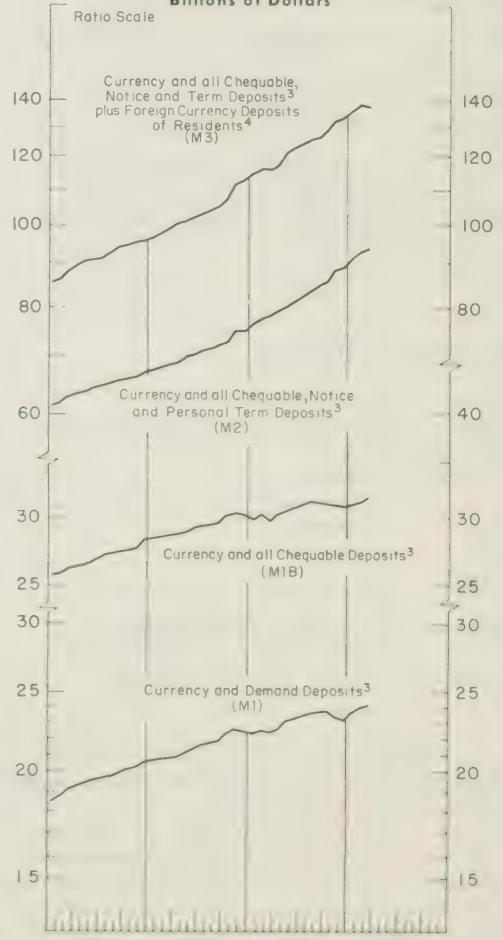
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted Feb.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Mar  
10/4/80

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
<u>1979</u>					
Dec. 26	12,836	7,172	77,507	81,106	126,884
<u>1980</u>					
Jan. 2	11,727	6,263	77,963	81,638	126,897
9	11,641	6,165	77,759	81,713	126,743
16	11,400	5,746	78,460	82,398	127,038
23	11,694	6,009	78,224	82,120	126,969
30	11,585	5,799	78,405	82,394	126,917
Feb. 6	12,026	5,784	78,532R	82,772R	127,460
13	11,176	5,113	78,575R	83,034R	126,942
20	11,449	5,406	79,197R	83,497R	127,731
27	11,534	5,357	79,416R	83,515R	127,864
Mar. 5	11,246	5,288	80,244R	84,544R	128,680
12	11,699	5,890	80,537R	84,803R	129,595
19	11,240	5,333R	80,595R	84,838R	129,090R
26	10,694	4,731R	81,268R	85,506R	129,063R
Apr. 2	10,600	4,305	81,781	86,272	129,587

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
<u>1979</u>					
Dec. 26	9,751	25,329	32,930	91,328	134,133
<u>1980</u>					
Jan. 2	9,474	24,786	32,385	91,441	134,124
9	9,209	23,786	31,108	90,556	133,525
16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,189	30,374	90,244	133,449
30	8,979	23,792	31,148	91,230	134,616
Feb. 6	9,038	23,034	30,421	91,222	134,721
13	8,952	23,340	30,674	91,613	134,748
20	8,897	23,375	30,639	91,830	135,560
27	8,923	23,851	31,113	92,488	136,350
Mar. 5	9,037	23,671R	31,071R	92,957R	136,724R
12	8,980	23,491R	30,737R	92,956R	136,897R
19	8,945R	23,047R	30,471R	92,938R	135,641R
26	8,917R	22,781R	29,991R	92,538R	136,021R
Apr. 2	9,198	23,233	30,605	93,732	137,344

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Apr. 9/80	Apr.1-9/80	Mar.17-31/80
Cash reserves - statutory basis	6,201	6,287	6,142
Required minimum	6,196	6,196	6,090
Excess	5	92	52
Excess as a ratio of statutory deposits	.01%	.08%	.04%
Cumulative excess at end of period		551	567

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Apr. 9/80	Apr.1-9/80	Month of Mar. /80
Secondary reserves - statutory basis	6,847	6,859	7,052
Required minimum	5,992	5,992	5,917
Excess	855	867	1,135
Excess as a ratio of statutory deposits	.71%	.72%	.96%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Apr. 9/80	Apr. 2/80	Mar.26/80
Excess secondary reserves	855	668	835
Other Canadian liquid assets	4,127	3,637	3,896
Total	4,982	4,305	4,731
Total as a ratio of Canadian dollar major assets	n.a.	3.3%	3.7%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Apr. 9/80	Apr. 2/80	Mar.26/80
Net float	-226.9	-130.2	+210.9
Securities held under resale agreements	-	-20.2	-288.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-19.6	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	Apr. 9/80	Apr. 2/80	Mar.26/80
Advances to chartered and savings banks			
Average for week*	-	28.0	-
Purchase and Resale Agreements			
Average for week*	-	134.2	72.6
Maximum during week	-	290.5	294.1

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 17,528.7\*\*; notice deposits 102,304.6\*\*; statutory note holdings 1,387.6\*\* and the minimum average deposit with the Bank of Canada 4,808.0\*\*. The required minimum ratio for April is 5.17.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

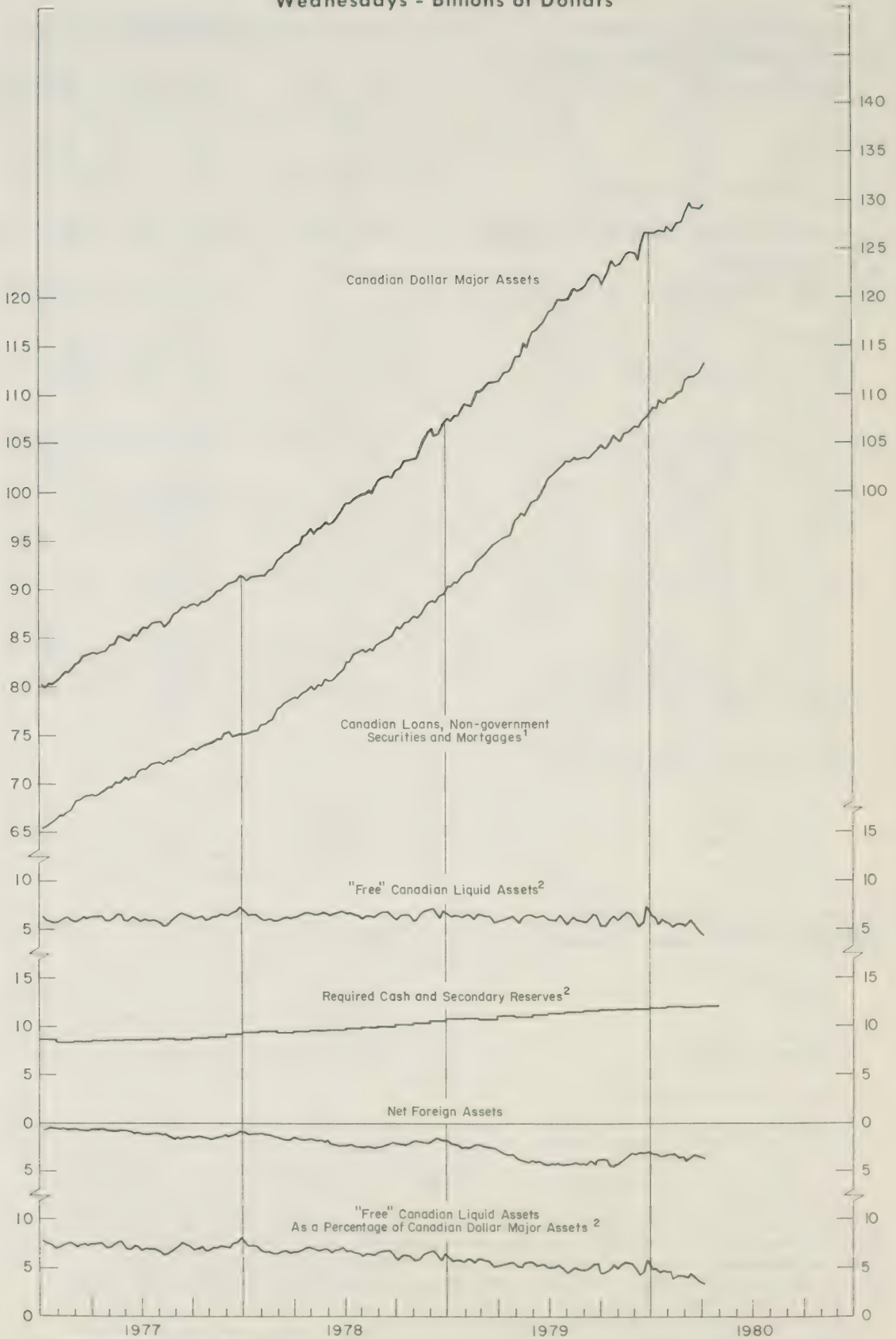
INTEREST RATES AND EXCHANGE RATES

		<u>Week ending</u>		
<u>1. Interest Rates and Government of Canada Security Yields</u>		<u>Apr. 9/80</u>	<u>Apr. 2/80</u>	<u>Mar.26/80</u>
<u>Day-to-Day Loans</u>				
High		16 1/4	19	14 3/4
Low		11	13	7
Close		16	16	14 3/4
Average of closing rates		14.81	15.90	12.90
<u>Average Treasury Bill Rate at Tender</u>		<u>Apr.10/80</u>	<u>Apr. 2/80</u>	<u>Mar.27/80</u>
91 day bills		15.95	15.95	15.24
182 day bills		16.25	16.42	15.90
Bank Rate <sup>(1)</sup>		16.20	16.20	15.49
<u>Government Bond Yields<sup>(2)</sup></u>		<u>Apr. 9/80</u>	<u>Apr. 2/80</u>	<u>Mar.26/80</u>
8 3/4% June 1/81		15.20	15.19	14.85
9 1/4% Feb. 1/82		14.28	14.32	14.05
11 3/4% Dec. 15/82		14.06	14.09	13.96
8 3/4% May 15/83		14.25	14.33	14.27
4 1/2% Sept. 1/83		12.57	12.58	12.53
10% June 1/84		13.79	13.91	14.07
11 1/2% Dec. 15/84		13.58	13.73	13.86
8 1/4% July 1/87		13.36	13.42	13.67
11 1/4% Dec. 15/89		13.25	13.55	13.81
9 1/2% June 15/94		13.11	13.37	13.72
10% Oct. 1/95		13.17	13.38	13.69
9 1/4% May 15/97		13.11	13.40	13.72
9% Oct. 15/99		13.16	13.40	13.78
9 1/2% Oct. 1/2001		13.14	13.45	13.75
11 1/4% Dec. 15/2002		13.30	13.55	13.84
10 1/4% Feb. 1/2004		13.22	13.53	13.83
<u>Government Bond Yield Averages<sup>(2)</sup></u>				
1 - 3 years		14.36	14.40	14.27
3 - 5 years		13.66	13.79	13.86
5 - 10 years		13.38	13.49	13.66
Over 10 years		12.99	13.20	13.45
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>		<u>Apr. 9/80</u>	<u>Apr. 2/80</u>	<u>Mar.26/80</u>
<u>Spot rates</u>				
High		119.38	119.99	119.40
Low		117.83	118.37	117.58
Close		118.20	119.17	119.05
Noon average		118.65	119.06	118.57
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.72D	.99D	1.17D
Noon average		.79D	1.02D	1.14D

- ) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- ) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 14.36% as of April 9, 1980.
- ) Rates prevailing on the interbank market in Canada.
- ) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

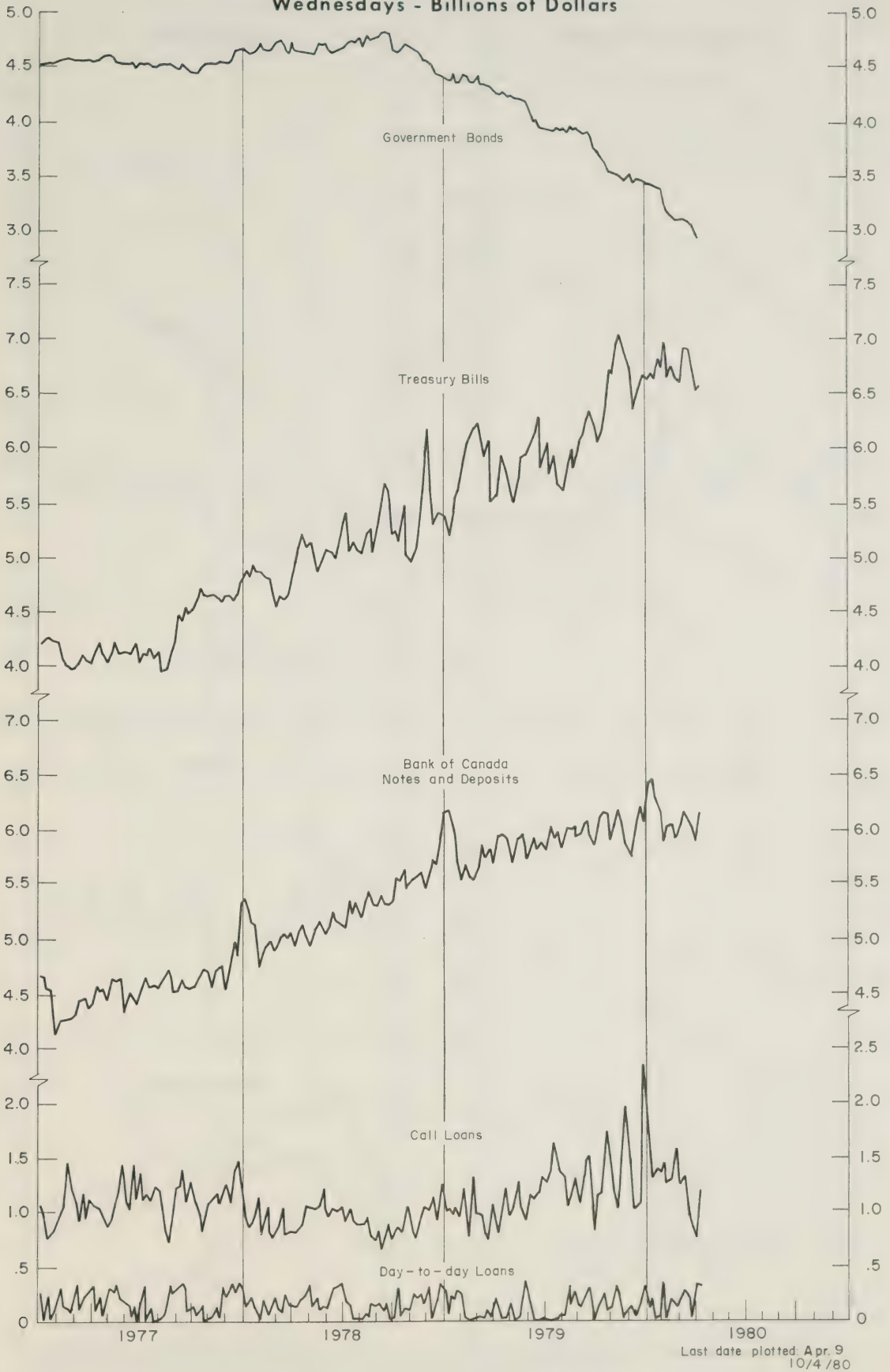
2. See footnotes on page 5.

Last date plotted: Apr. 2  
10/4/80



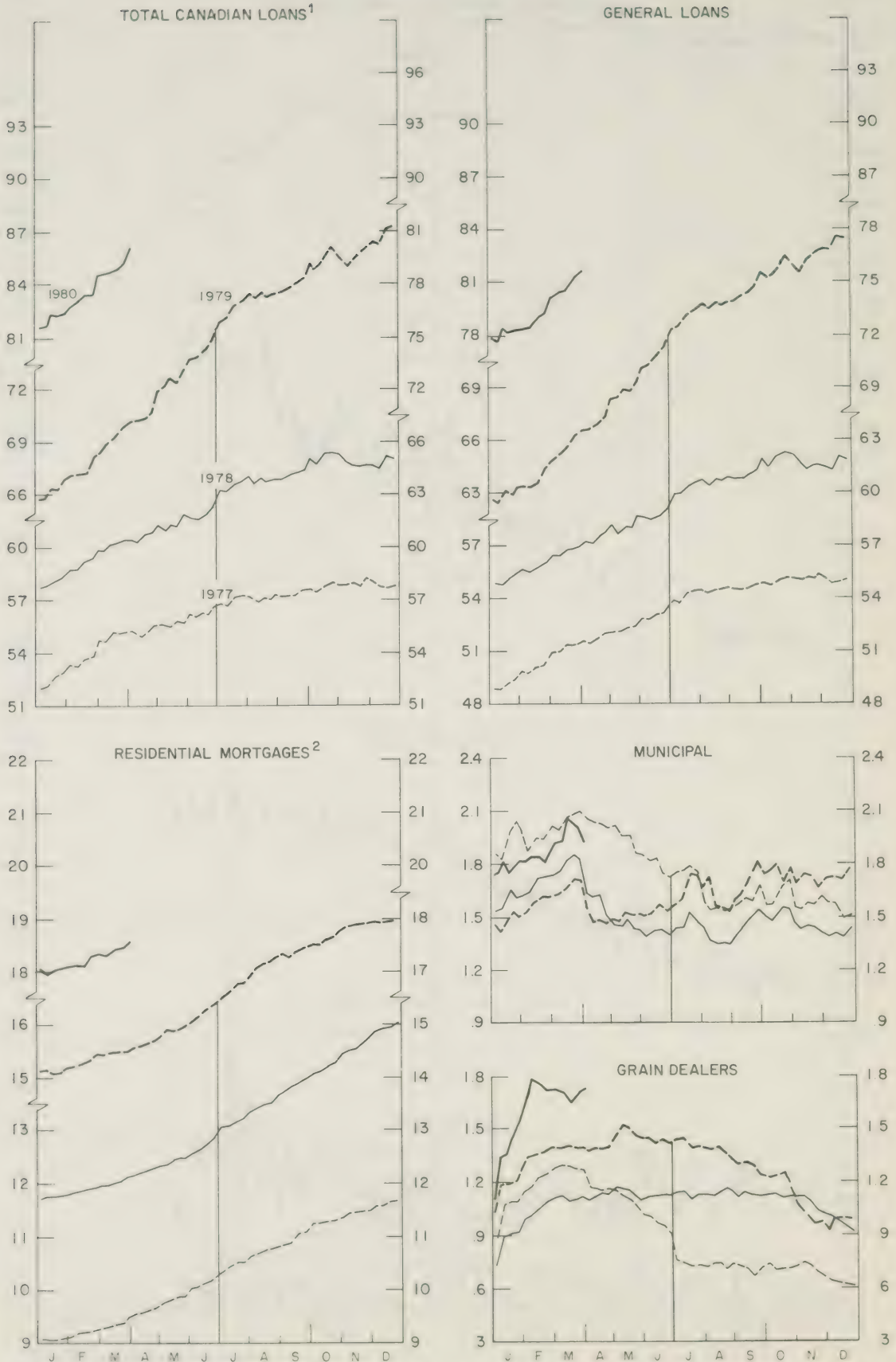
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LOANS

## Wednesdays - Billions of Dollars



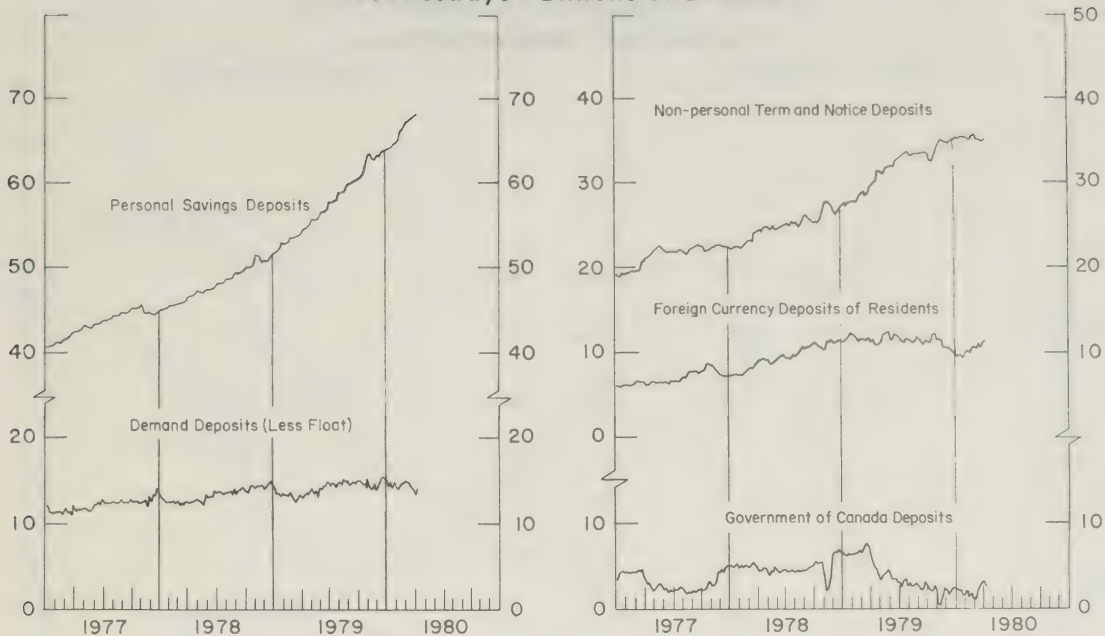
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted, Apr. 2  
10/4/80

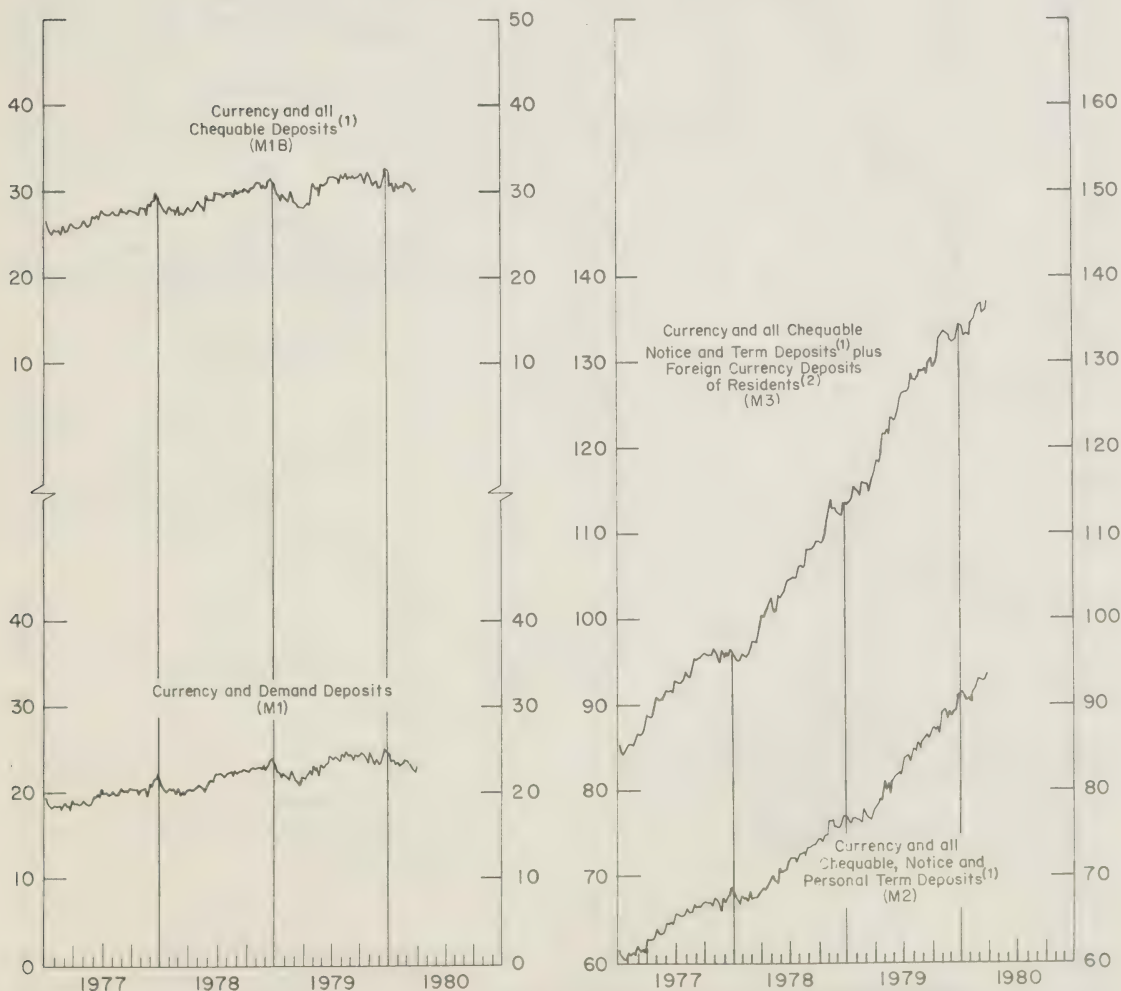
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada.

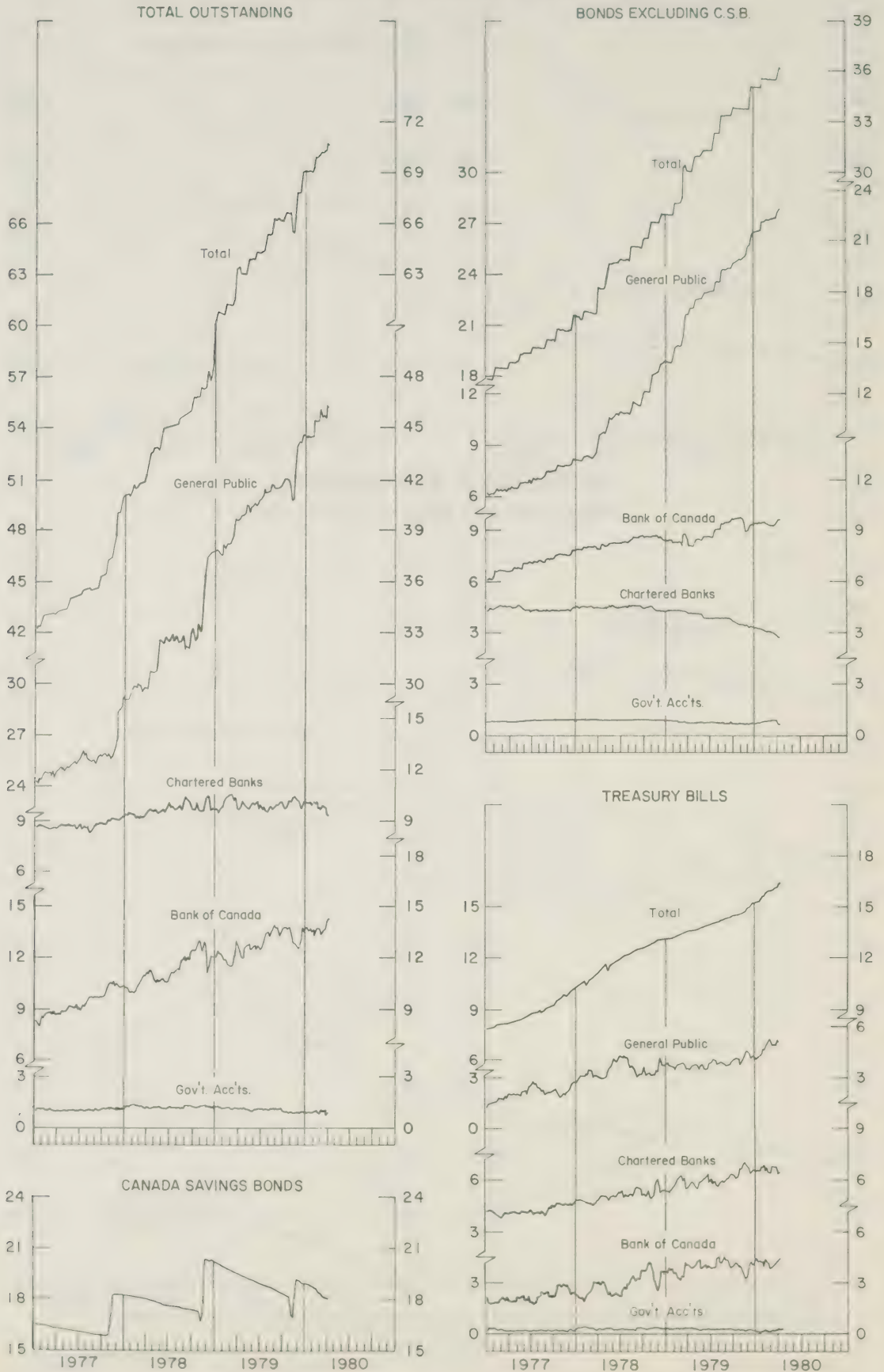
Last date plotted: Apr. 2  
10/4/80



# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

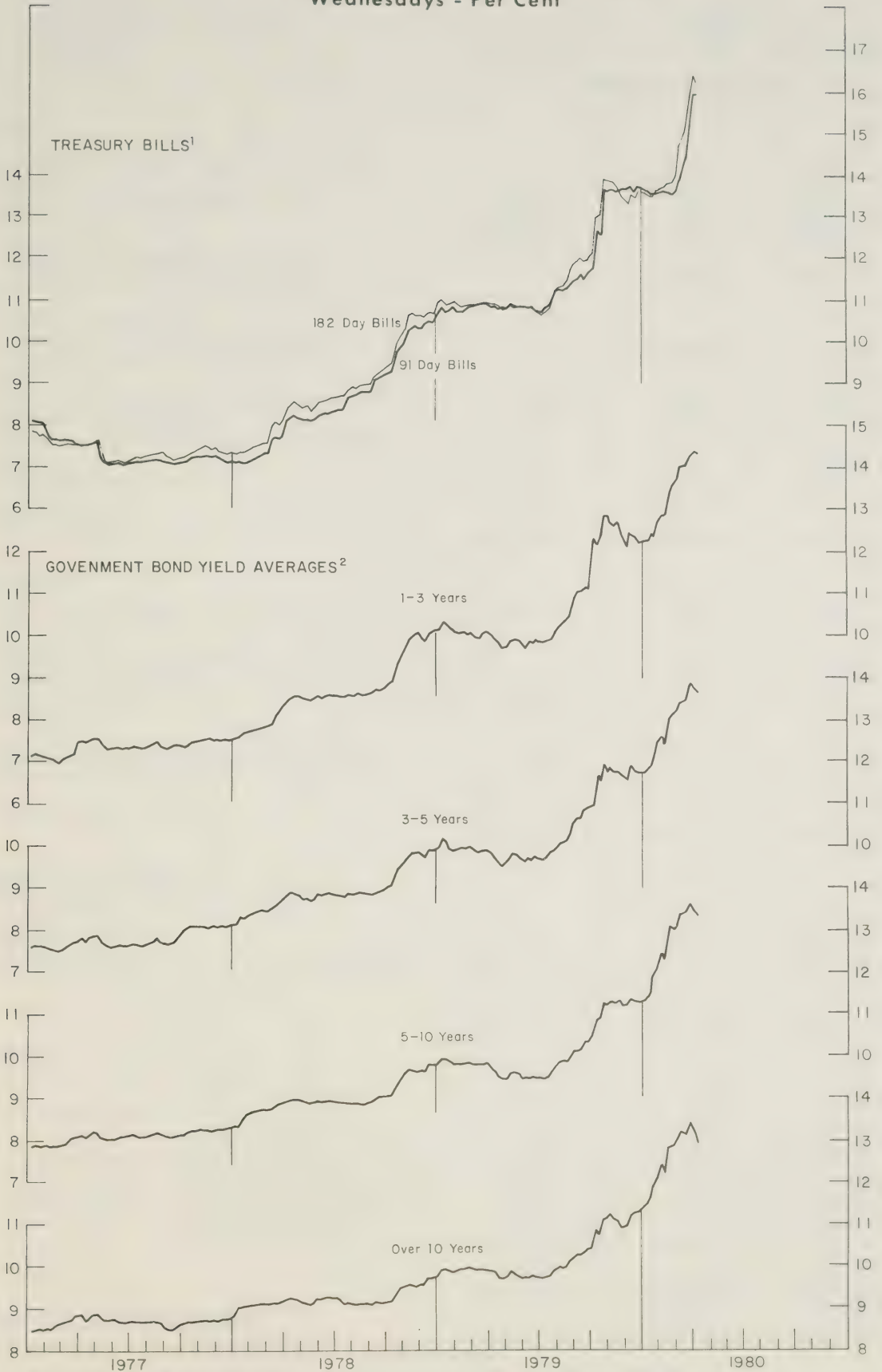
Wednesdays - Billions of Dollars



Last date plotted Apr. 9  
10/4/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.





WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

CAI  
FN76  
- B16

As at  
Apr. 16/80

Increase since  
Apr. 9/80 Apr. 18/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	4,165.9	-242.0	385.2
Other - 3 years and under	3,386.5	17.2	-343.7
- Over 3 years	6,197.2	0.2	1,853.0
Total	13,749.7	-224.6	1,894.5
(Amount of foregoing held under Purchase and Resale Agreements)	(78.3)	(78.3)	(-113.3)
Bankers' acceptances	5.0	5.0	-20.3
(Amount of foregoing held under Purchase and Resale Agreements)	(5.0)	(5.0)	(-20.3)
Advances to chartered and savings banks	1.0	1.0	1.0
Foreign currency assets	282.8	-297.5	-1,457.4
Investment in the Industrial Development Bank	256.8	-	-179.0
All other assets	1,422.5	552.4	265.2
Total assets	15,717.9	36.4	504.0

Liabilities

Notes in circulation	9,526.3	-60.9	586.6
Canadian dollar deposits:			
Government of Canada	7.5	-72.6	-2.1
Chartered banks	4,814.5	1.2	201.8
Other	139.0	29.0	61.8
Foreign currency liabilities	92.9	-401.5	-424.8
All other liabilities	1,137.8	541.1	80.7
Total liabilities	15,717.9	36.4	504.0

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	16,565	170	2,930
Canada Savings Bonds	17,899	-161	-1,442
All other direct and guaranteed securities	36,186	-6	6,096
Total	70,649	3#	7,583

Held by:

Bank of Canada - Treasury bills	4,311	-256	447
Other securities	9,693	18	1,544
Chartered banks - Treasury bills	6,809	254	869
Other securities	2,869	-26#	-1,311
Govt. accounts - Treasury bills	206	-7	-119
Other securities	646	-	-110
General public - Canada Savings Bonds	17,899	-161	-1,442
(residual) Treasury bills	5,240	179#	1,732
Other securities	22,978	1#	5,972
Total	70,649	3#	7,583

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,505	-365	-3,114
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(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 16/80	Apr. 9/80	Apr. 2/80	Apr. 11/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,815	4,813	166	104
Bank of Canada notes	1,440*	1,441	214#	191
Day-to-day loans	339	285	-24	167
Treasury bills	6,809	6,554	44	836
Other Government securities				
- 3 years and under	2,926	1,396	-36	-839
- Over 3 years		1,556	-5	-474
Special call loans (1)	1,012*	914	598	534
Other call and short loans (1)	431*	304	-166#	-271
Sub-total	17,772*	17,264	790#	249
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		245	-16#	-71
Loans to municipalities		1,816	-125#	350
Loans to grain dealers		1,726	3#	335
Canada Savings Bond loans		457	-15	51
Loans to instalment finance companies		467	-105	38
General loans		81,259	-549#	14,574
Mortgages insured under the N.H.A.		10,192	17	1,002
Other residential mortgages		8,426	41#	2,005
Provincial securities		379	-10	-27
Municipal securities		325	-2	-90
Corporate securities		7,034	-43	-867
Sub-total		112,326	-805#	17,298
Total Canadian Dollar Major Assets		129,590	-15#	17,547
<u>Net Foreign Currency Assets</u>				
		-3,657	-129#	-327
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	461	497	-71	-70
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	447	407	-68	156
Total	908	904	-139	86

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- # Figures for the previous week have been revised.
- \* Estimated

CHARTERED BANKS	Prelim. Apr. 16/80	Apr. 9/80	Increase since	
			Apr. 2/80	Apr. 11/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		68,387	149#	13,679
Chequable		( 6,631)	( -94)#	( -404)
Non-chequable		(31,213)	( 55)#	(6,290)
Fixed-term		(30,543)	( 188)#	(7,793)
Non-personal term and notice deposits		34,987	149#	4,884
Chequable		( 636)	( -23)#	( 156)
Non-chequable		( 1,697)	( -6)#	( 378)
Bearer term notes		( 6,592)	( 293)#	( -602)
Other fixed-term		(26,062)	(-115)#	(4,952)
Demand deposits (less private float)(1)		13,846	-268#	401
Sub-total		117,220	29#	18,964
Government of Canada deposits	1,498	1,790	-873	-3,174
Total deposits (less private float)(1)		119,010	-844#	15,790
Estimated private float (1)		1,496	-305#	677
Gross Canadian dollar deposits		120,505	-1,148#	16,467
(Estimated total float)		( 1,531)	(-905)#	( 60)
<u>Monetary Aggregates</u>				
Currency outside banks		9,098	-117#	545
Currency and demand deposits(2) (M1)		22,944	-385#	946
Currency and all chequable deposits(2) (M1B)		30,212	-502#	698
Currency and all chequable, notice and personal term deposits(2) (M2)		93,664	-266#	15,159
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		137,495	57#	18,983
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,177	145#	-526
- Swapped(4)	(703)	( 796)	( -20)	( -846)
- Other		(10,381)	( 165)#	( 321)
- Loans		7,686	319#	114
2. Bankers' acceptances outstanding		4,879	210#	2,812
3. Debentures issued and outstanding		2,010	-	340

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Jan. 2	11,727	6,263	77,963	81,638	126,897
9	11,641	6,165	77,759	81,713	126,743
16	11,400	5,746	78,460	82,398	127,038
23	11,694	6,009	78,224	82,120	126,969
30	11,585	5,799	78,405	82,394	126,917
Feb. 6	12,026	5,784	78,532	82,772	127,460
13	11,176	5,113	78,575	83,034	126,942
20	11,449	5,406	79,197	83,497	127,731
27	11,534	5,357	79,416	83,515	127,864
Mar. 5	11,246	5,288	80,244	84,544	128,680
12	11,699	5,890	80,537	84,803	129,595
19	11,240	5,333	80,595	84,838	129,090
26	10,694	4,731	81,242R	85,479R	129,036R
Apr. 2	10,599R	4,287R	81,808R	86,306R	129,605R
9	11,010	5,076	81,259	85,514	129,590

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Jan. 2	9,474	24,786	32,385	91,441	134,124
9	9,209	23,786	31,108	90,556	133,525
16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,189	30,374	90,244	133,449
30	8,979	23,792	31,148	91,230	134,616
Feb. 6	9,038	23,034	30,421	91,222	134,721
13	8,952	23,340	30,674	91,613	134,748
20	8,897	23,375	30,639	91,830	135,560
27	8,923	23,851	31,113	92,488	136,350
Mar. 5	9,037	23,671	31,071	92,957	136,724
12	8,980	23,491	30,737	92,956	136,897
19	8,945	23,046R	30,469R	92,938	135,641
26	8,917	22,754R	29,964R	92,511R	135,995R
Apr. 2	9,215R	23,330R	30,714R	93,930R	137,438R
9	9,098	22,944	30,212	93,664	137,495

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Apr. 16/80	Apr. 1-15/80	Mar. 17-31/80
Cash reserves - statutory basis	6,202	6,241	6,142
Required minimum	6,196	6,196	6,090
Excess	7	46	52
Excess as a ratio of statutory deposits	.01%	.04%	.04%
Cumulative excess at end of period		459	567

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Apr. 16/80	Apr. 1-16/80	Month of Mar./80
Secondary reserves - statutory basis	7,155	6,907	7,052
Required minimum	5,992	5,992	5,917
Excess	1,163	915	1,135
Excess as a ratio of statutory deposits	.97%	.76%	.96%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Apr. 16/80	Apr. 9/80	Apr. 2/80
Excess secondary reserves	1,163	853	668
Other Canadian liquid assets	4,422	4,223	3,619
Total	5,585	5,076	4,287
Total as a ratio of Canadian dollar major assets	n.a.	3.9%	3.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Apr. 16/80	Apr. 9/80	Apr. 2/80
Net float	-260.7	-226.9	-130.2
Securities held under resale agreements	-83.7	-	-20.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-4.8	-19.6	-

4. Central Bank Credit Outstanding

	Week Ending		
	Apr. 16/80	Apr. 9/80	Apr. 2/80
Advances to chartered and savings banks			
Average for week*	0.6	-	28.0
Purchase and Resale Agreements			
Average for week*	53.9	-	134.2
Maximum during week	108.0	-	290.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 17,527.6\*\*; notice deposits 102,304.9\*\*;
- statutory note holdings 1,387.6 and the minimum average deposit with the Bank of Canada 4,807.9\*\*. The required minimum ratio for April is 5.17.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

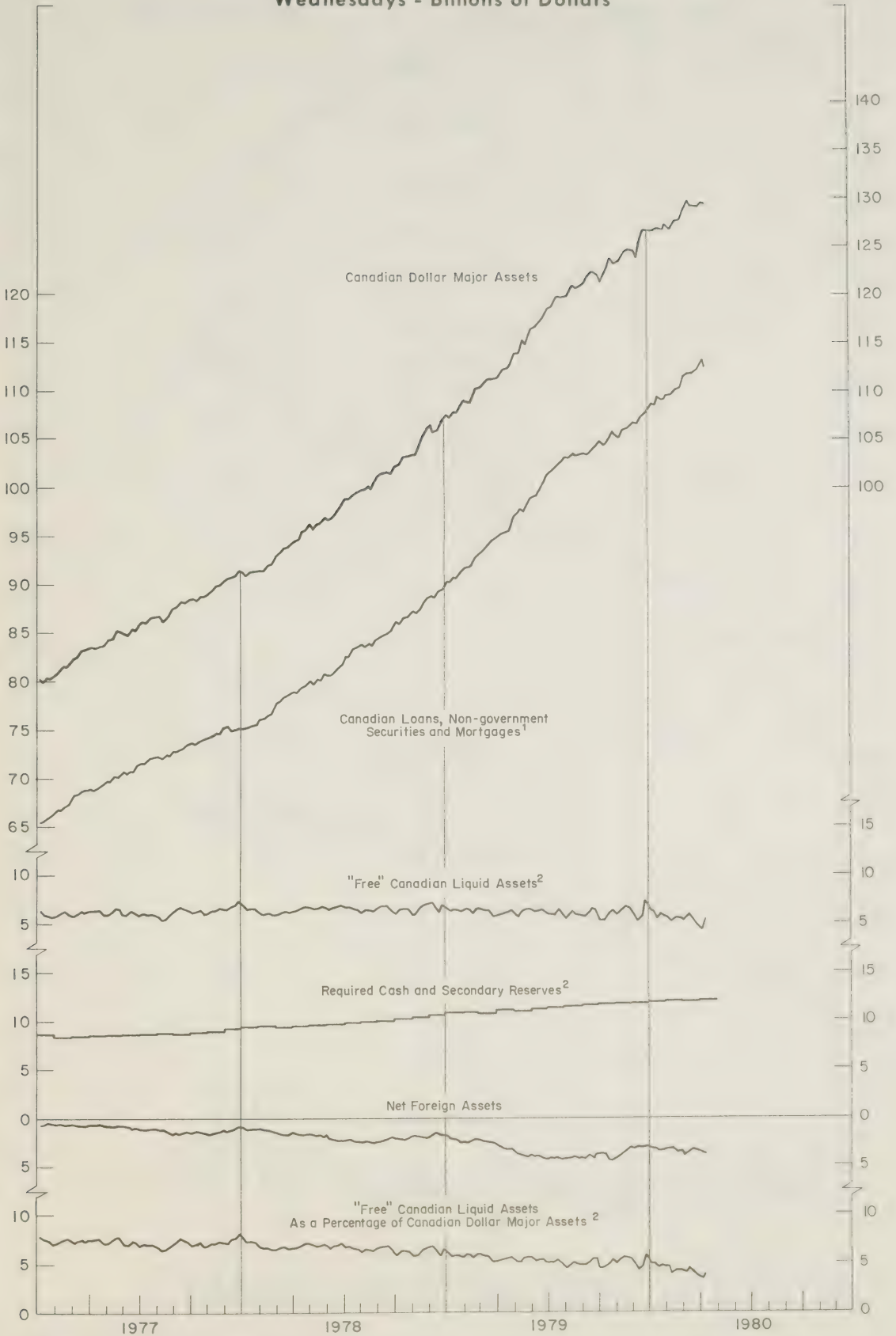
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	Apr. 16/80	Apr. 9/80	Apr. 2/80
<u>Day-to-Day Loans</u>			
High	16 1/4	16 1/4	19
Low	10	11	13
Close	16 1/4	16	16
Average of closing rates	15.08	14.81	15.90
<u>Average Treasury Bill Rate at Tender</u>	<u>Apr. 17/80</u>	<u>Apr. 10/80</u>	<u>Apr. 2/80</u>
91 day bills	15.71	15.95	15.95
182 day bills	15.38	16.25	16.42
<u>Bank Rate</u> <sup>(1)</sup>	15.96	16.20	16.20
<u>Government Bond Yields</u> <sup>(2)</sup>	<u>Apr. 16/80</u>	<u>Apr. 9/80</u>	<u>Apr. 2/80</u>
8 3/4% June 1/81	14.52	15.20	15.19
9 1/4% Feb. 1/82	14.05	14.28	14.32
11 3/4% Dec. 15/82	13.34	14.06	14.09
8 3/4% May 15/83	13.17	14.25	14.33
4 1/2% Sept. 1/83	11.91	12.57	12.58
10% June 1/84	12.77	13.79	13.91
11 1/2% Dec. 15/84	12.63	13.58	13.73
8 1/4% July 1/87	12.79	13.36	13.42
11 1/4% Dec. 15/89	12.78	13.25	13.55
9 1/2% June 15/94	12.37	13.11	13.37
10% Oct. 1/95	12.42	13.17	13.38
9 1/4% May 15/97	12.39	13.11	13.40
9% Oct. 15/99	12.46	13.16	13.40
9 1/2% Oct. 1/2001	12.42	13.14	13.45
11 1/4% Dec. 15/2002	12.58	13.30	13.55
10 1/4% Feb. 1/2004	12.44	13.22	13.53
<u>Government Bond Yield Averages</u> <sup>(2)</sup>			
1 - 3 years	13.65	14.36	14.40
3 - 5 years	12.69	13.66	13.79
5 - 10 years	12.74	13.38	13.49
Over 10 years	12.40	12.99	13.20
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>	<u>Apr. 16/80</u>	<u>Apr. 9/80</u>	<u>Apr. 2/80</u>
<u>Spot rates</u>			
High	119.35	119.38	119.99
Low	117.72	117.83	118.37
Close	118.49	118.20	119.17
Noon average	118.35	118.65	119.06
<u>90-day forward spread</u> <sup>(4)</sup>			
Close	.45D	.72D	.99D
Noon average	.60D	.79D	1.02D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.65% as of April 16, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

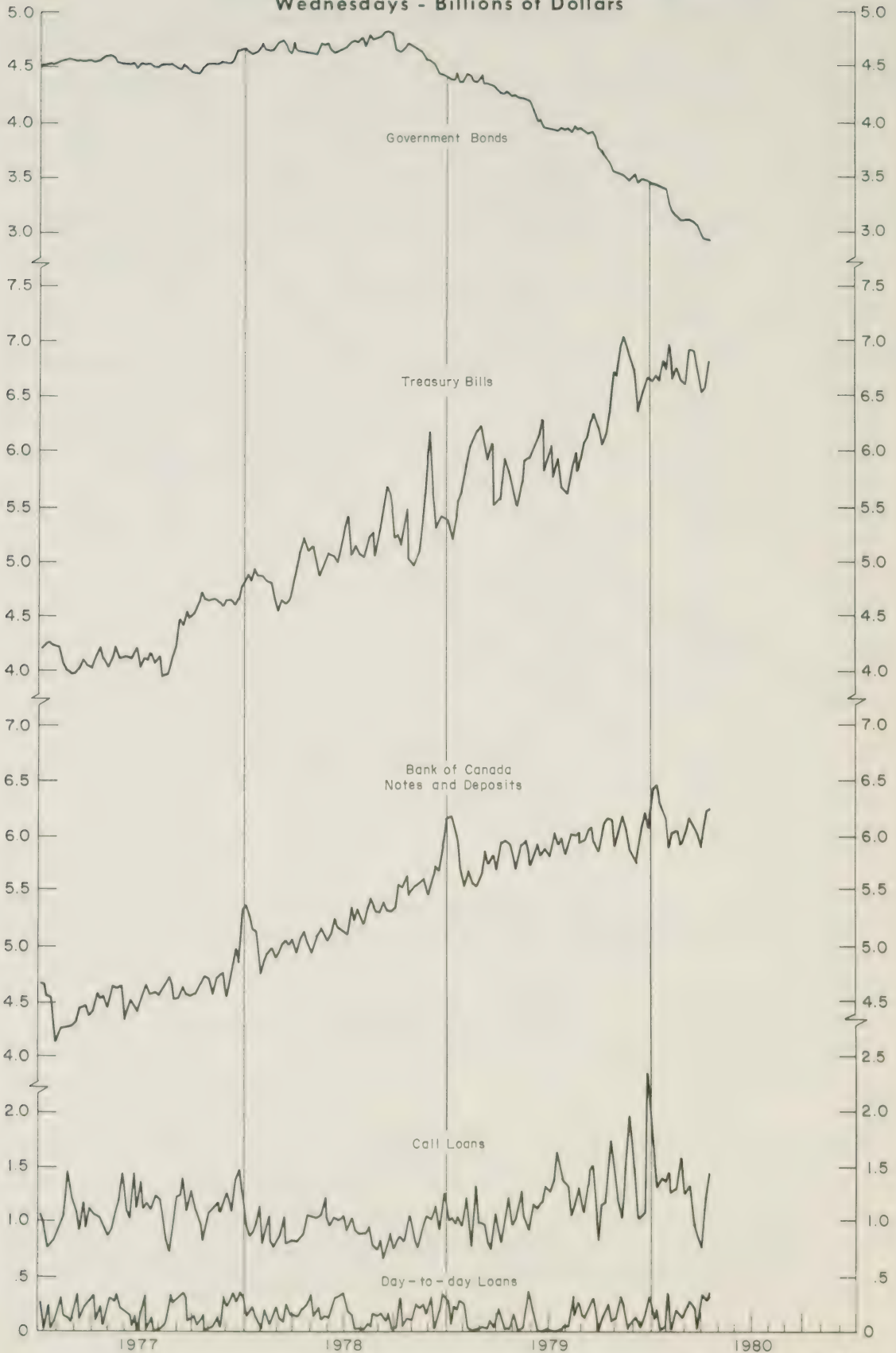
## Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

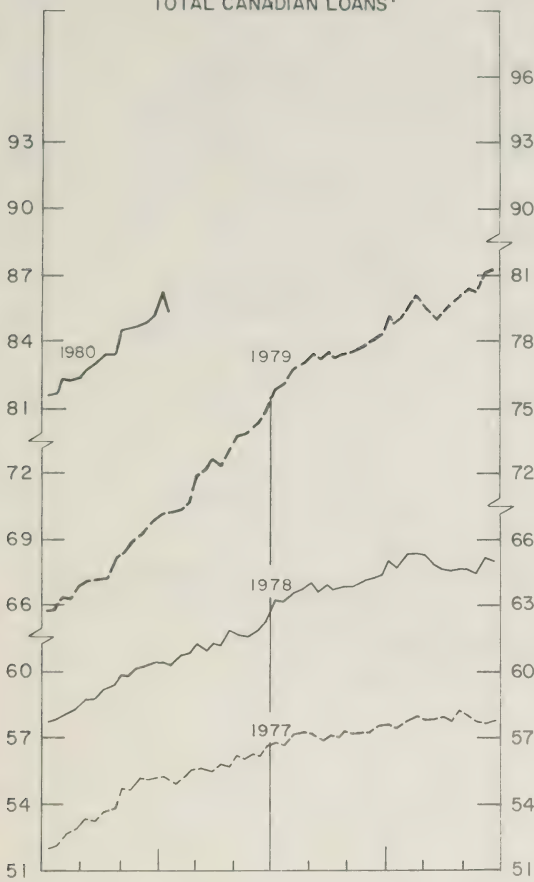


Last date plotted Apr.16  
17/4/80

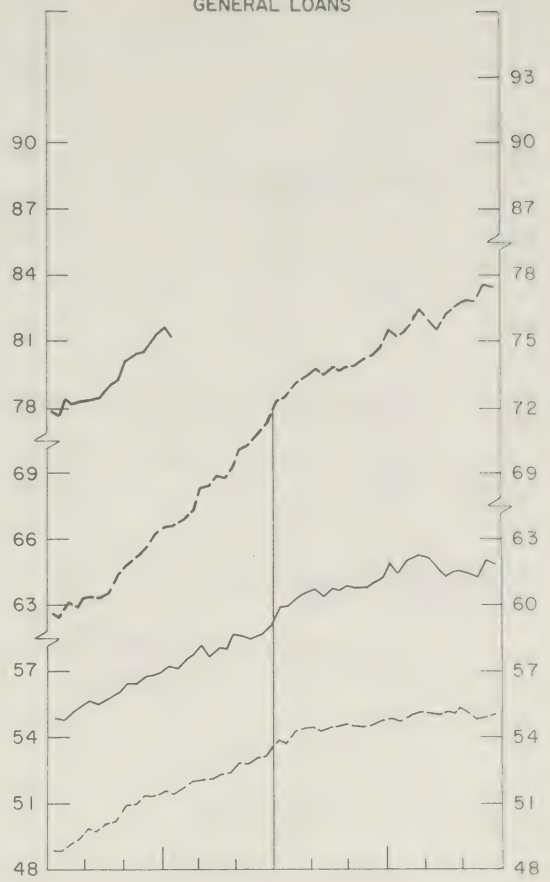
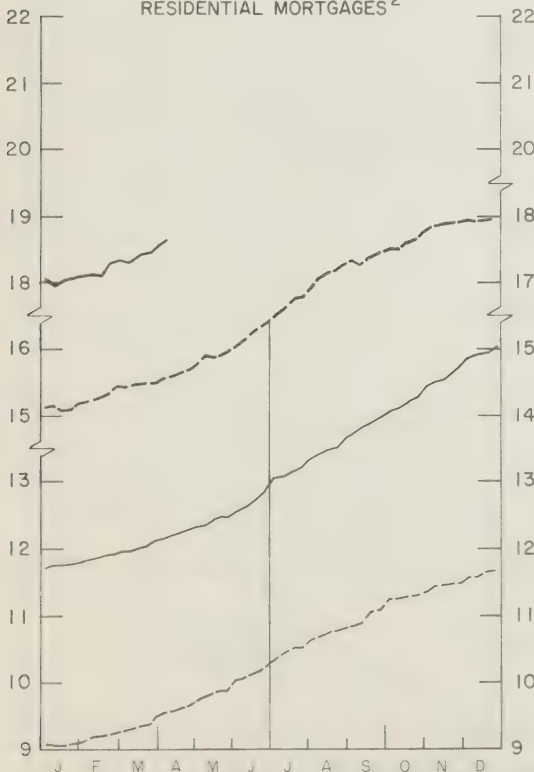


# CHARTERED BANKS - LOANS

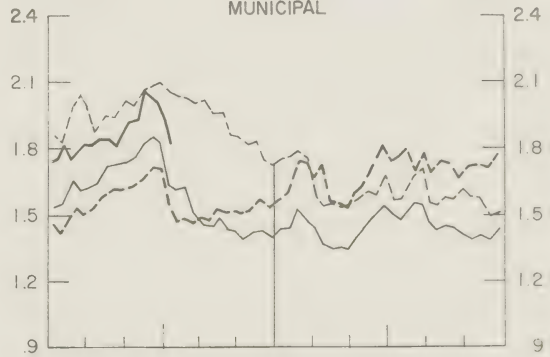
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

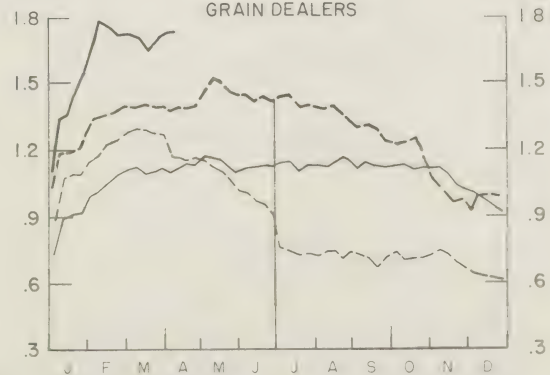
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

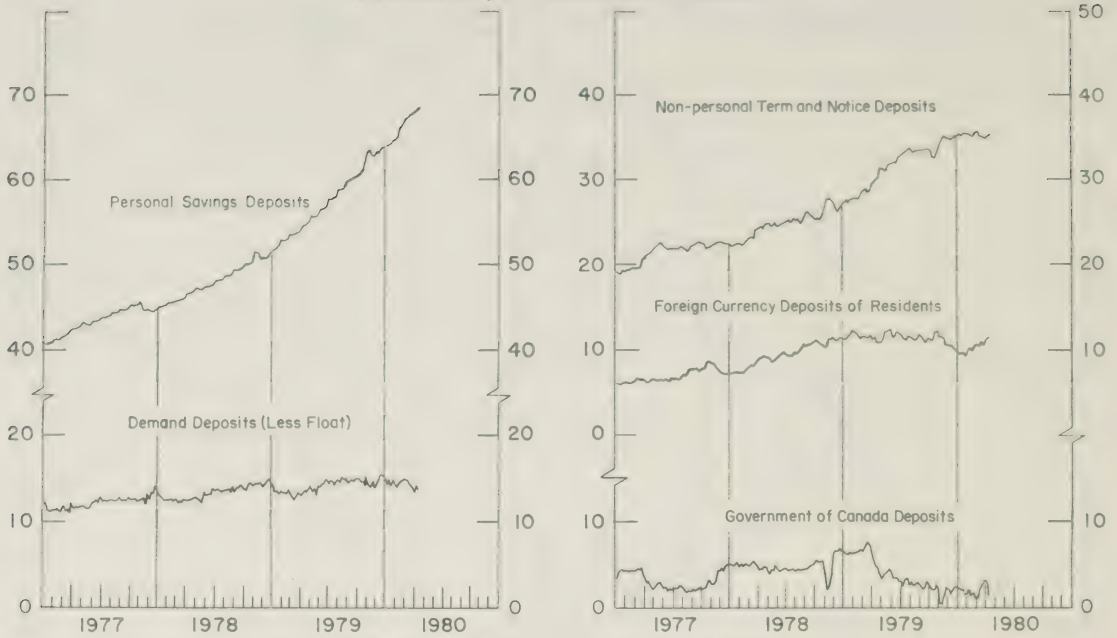


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

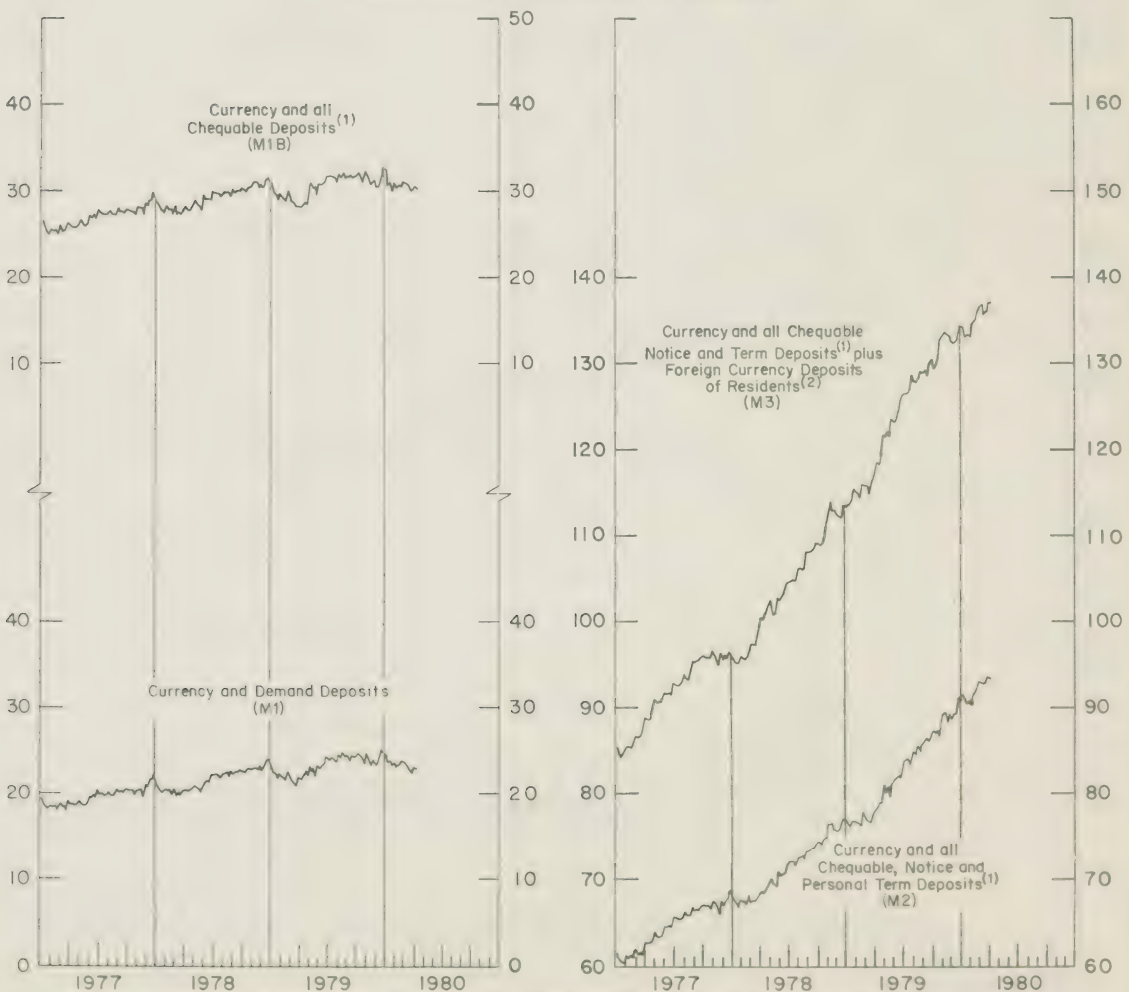
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

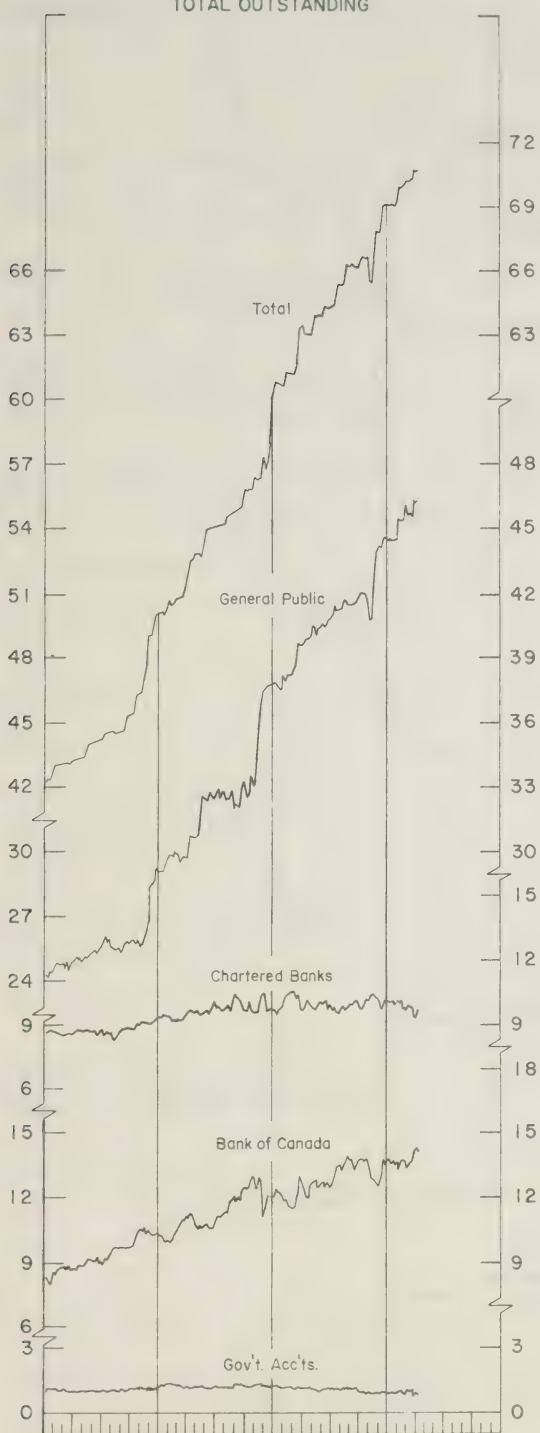
Last date plotted: Apr. 9  
17/4/80

## GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

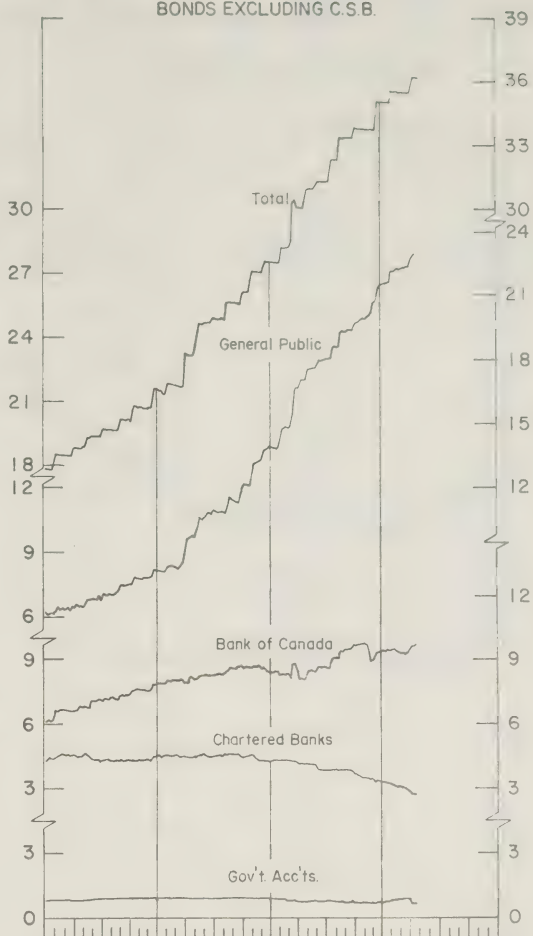
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

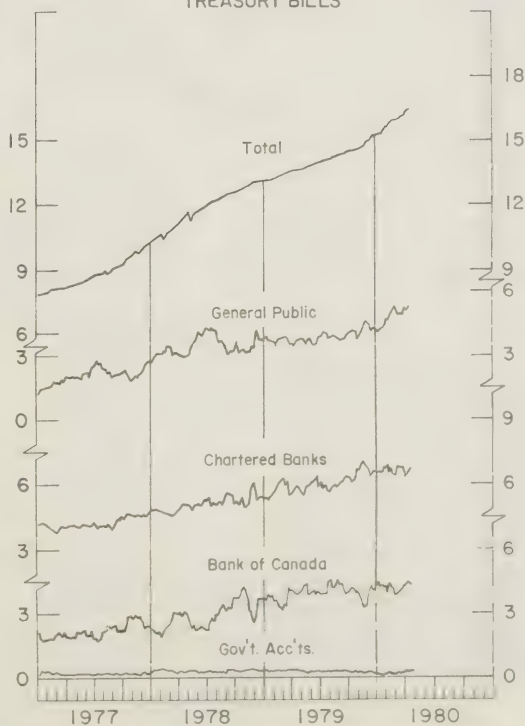
TOTAL OUTSTANDING



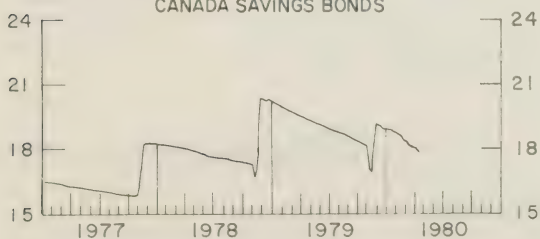
BONDS EXCLUDING C.S.B.



TREASURY BILLS

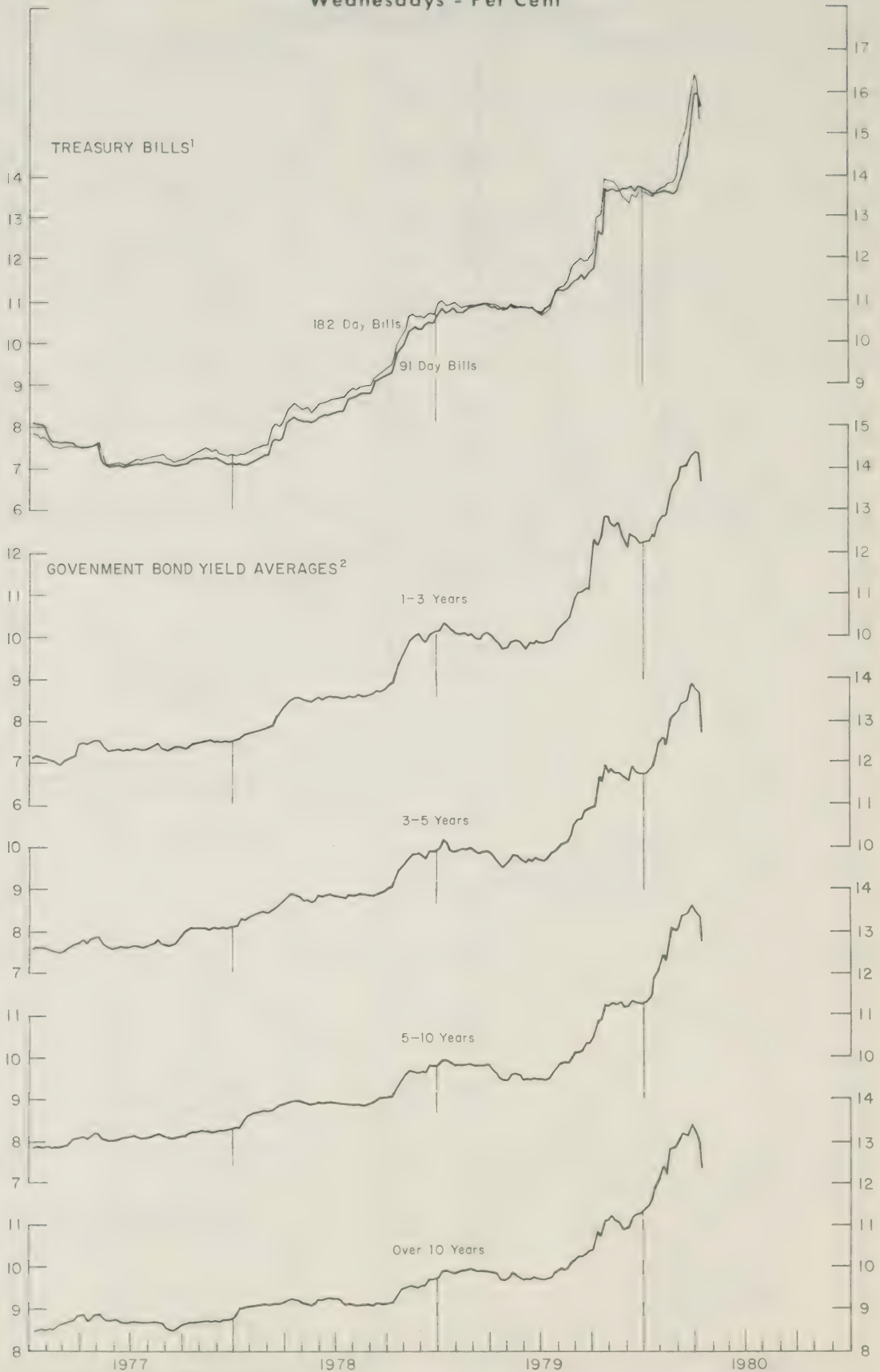


CANADA SAVINGS BONDS

Last date plotted: Apr. 16  
17/4/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Apr. 16  
17/4/80



# Bank of Canada

April 24, 1980

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Apr. 23/80

Increase since  
Apr. 16/80 Apr. 25/79

(Millions of dollars)

### Assets

#### Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under  
Purchase and Resale Agreements)

Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development

Bank

All other assets

Total assets

APR 30 1979

### Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual)

Treasury bills

Other securities

Total

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 23/80	Apr. 16/80	Apr. 9/80	Apr. 18/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,787	4,815	1	202
Bank of Canada notes	1,470*	1,441	-6#	93
Day-to-day loans	5	339	54	279
Treasury bills	6,957	6,814	259	874
Other Government securities				
- 3 years and under		1,363	-33	-893
- Over 3 years	2,926	1,569	13	-456
Special call loans (1)	943*	1,012	98	577
Other call and short loans (1)	561*	444	140	56
Sub-total	17,648*	17,797	527#	733
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		220	-24	103
Loans to municipalities		1,870	54#	383
Loans to grain dealers		1,724	-2	340
Canada Savings Bond loans		442	-15	53
Loans to instalment finance companies		517	50	99
General loans		81,678	427#	14,687
Mortgages insured under the N.H.A.		10,166	-26	949
Other residential mortgages		8,450	24	1,977
Provincial securities		372	-7	-29
Municipal securities		321	-4	-91
Corporate securities		6,973	-61	-860
Sub-total		112,732	414#	17,610
Total Canadian Dollar Major Assets		130,529	941#	18,343
<u>Net Foreign Currency Assets</u>				
		-3,531	120#	-157
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	449	482	-15	-51
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	418	447	40	121
Total	867	929	25	70

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Apr. 23/80	Apr. 16/80	Apr. 9/80      Apr. 18/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	68,717	315#	13,852
Chequable	( 6,616)	( -12)#	( -410)
Non-chequable	(31,229)	( 7)#	(6,196)
Fixed-term	(30,872)	( 320)#	(8,066)
Non-personal term and notice deposits	35,365	402#	5,250
Chequable	( 662)	( 26)#	( 130)
Non-chequable	( 1,731)	( 34)	( 318)
Bearer term notes	( 7,063)	( 456)#	( -33)
Other fixed-term	(25,909)	(-113)#	(4,836)
Demand deposits (less private float)(1)	13,920	41#	220
Sub-total	118,002	758#	19,322
Government of Canada deposits	1,498	-292	-3,112
Total deposits (less private float) (1)	119,500	466#	16,211
Estimated private float (1)	1,333	-124#	180
Gross Canadian dollar deposits	120,833	342#	16,391
(Estimated total float)	( 820)	(-672)#	( -860)
<u>Monetary Aggregates</u>			
Currency outside banks	9,037	-55#	556
Currency and demand deposits(2) (M1)	22,957	-14#	776
Currency and all chequable deposits(2) (M1B)	30,235	-1#	496
Currency and all chequable, notice and personal term deposits(2) (M2)	94,067	360#	15,076
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	137,744	252#	19,502
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,705	-451#	-376
- Swapped(4)	( 704)	( -92)	( -766)
- Other	(10,002)	(-359)#	( 390)
- Loans	7,830	143	333
2. Bankers' acceptances outstanding	4,879	24#	2,768
3. Debentures issued and outstanding	2,010	-	340

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



**CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES**  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Major Assets
				Total Loans(1)	
1980					
Jan.	9	11,641	6,165	77,759	126,743
	16	11,400	5,746	78,460	127,038
	23	11,694	6,009	78,224	126,969
	30	11,585	5,799	78,405	126,917
Feb.	6	12,026	5,784	78,532	127,460
	13	11,176	5,113	78,575	126,942
	20	11,449	5,406	79,197	127,731
	27	11,534	5,357	79,416	127,864
Mar.	5	11,246	5,288	80,244	128,680
	12	11,699	5,890	80,537	129,595
	19	11,240	5,333	80,595	129,090
	26	10,694	4,731	81,242	129,036
Apr.	2	10,599	4,287	81,808	129,605
	9	11,010	5,083R	81,251R	129,588R
	16	11,541	5,610	81,678	130,529

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
Jan.	9	9,209	23,786	31,108	90,556	133,525
	16	9,048	23,928	31,174	90,770	133,644
	23	8,896	23,189	30,374	90,244	133,449
	30	8,979	23,792	31,148	91,230	134,616
Feb.	6	9,038	23,034	30,421	91,222	134,721
	13	8,952	23,340	30,674	91,613	134,748
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923	23,851	31,113	92,488	136,350
Mar.	5	9,037	23,671	31,071	92,957	136,724
	12	8,980	23,491	30,737	92,956	136,897
	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,215	23,330	30,714	93,930	137,438
	9	9,092R	22,971R	30,236R	93,707R	137,492R
	16	9,037	22,957	30,235	94,067	137,744

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Apr. 23/80	Apr. 16-23/80	Apr. 1-15/80
Cash reserves - statutory basis	6,175	6,126	6,241
Required minimum	6,196	6,196	6,196
Excess	-21	-70	46
Excess as a ratio of statutory deposits	-.02%	-.06%	.04%
Cumulative excess at end of period		-420	459

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Apr. 23/80	Apr. 1-23/80	Month of Mar. /80
Secondary reserves - statutory basis	6,941	6,983	7,052
Required minimum	5,992	5,992	5,917
Excess	949	991	1,135
Excess as a ratio of statutory deposits	.79%	.83%	.96%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Apr. 23/80	Apr. 16/80	Apr. 9/80
Excess secondary reserves	949	1,168	853
Other Canadian liquid assets	4,512	4,442	4,230
Total	5,461	5,610	5,083
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	3.9%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Apr. 23/80	Apr. 16/80	Apr. 9/80
Net float	-125.2	-260.7	-226.9
Securities held under resale agreements	-299.8	-83.7	-
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-67.8	-4.8	-19.6

4. Central Bank Credit Outstanding

	Week Ending		
	Apr. 23/80	Apr. 16/80	Apr. 9/80
Advances to chartered and savings banks			
Average for week*	0.4	0.6	-
Purchase and Resale Agreements			
Average for week*	148.9	53.9	-
Maximum during week	306.9	108.0	-

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 17,527.6; notice deposits 102,304.9; statutory note holdings 1,387.6 and the minimum average deposit with the Bank of Canada 4,807.9. The required minimum ratio for April is 5.17.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

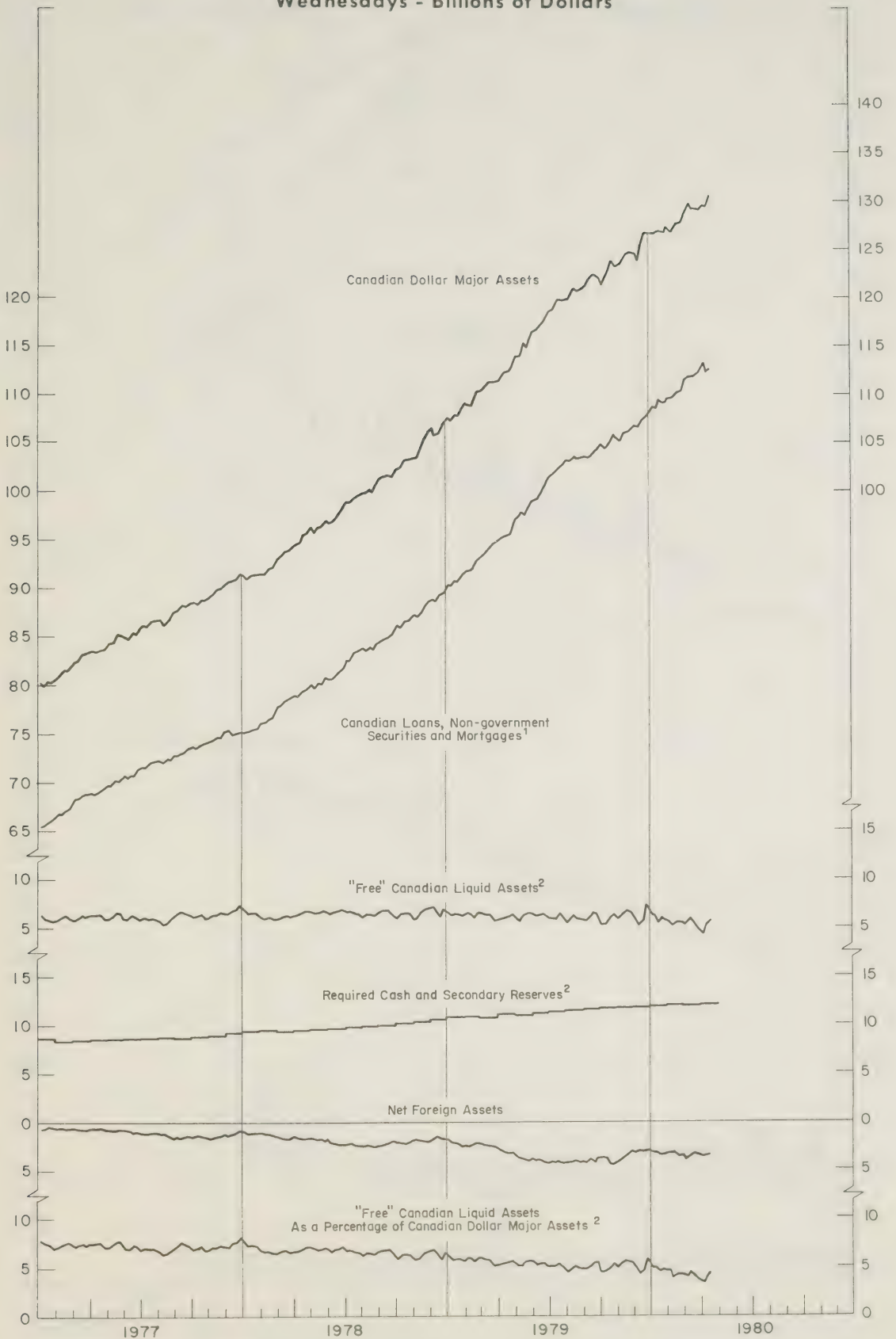
INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Interest Rates and Government of Canada Security Yields				
<u>Day-to-Day Loans</u>		<u>Apr. 23/80</u>	<u>Apr. 16/80</u>	<u>Apr. 9/80</u>
High		16 1/2	16 1/4	16 1/4
Low		13	10	11
Close		16	16 1/4	16
Average of closing rates		15.85	15.08	14.81
<u>Average Treasury Bill Rate at Tender</u>		<u>Apr. 24/80</u>	<u>Apr. 17/80</u>	<u>Apr. 10/80</u>
91 day bills		15.42	15.71	15.95
182 day bills		14.49	15.38	16.25
<u>Bank Rate</u> <sup>(1)</sup>		15.67	15.96	16.20
<u>Government Bond Yields</u> <sup>(2)</sup>		<u>Apr. 23/80</u>	<u>Apr. 16/80</u>	<u>Apr. 9/80</u>
8 3/4%	June 1/81	13.47	14.52	15.20
9 1/4%	Feb. 1/82	13.69	14.05	14.28
11 3/4%	Dec. 15/82	12.76	13.34	14.06
8 3/4%	May 15/83	12.87	13.17	14.25
4 1/2%	Sept. 1/83	11.42	11.91	12.57
10%	June 1/84	12.53	12.77	13.79
11 1/2%	Dec. 15/84	12.36	12.63	13.58
8 1/4%	July 1/87	12.55	12.79	13.36
11 1/4%	Dec. 15/89	12.42	12.78	13.25
9 1/2%	June 15/94	12.26	12.37	13.11
10%	Oct. 1/95	12.26	12.42	13.17
9 1/4%	May 15/97	12.31	12.39	13.11
9%	Oct. 15/99	12.26	12.46	13.16
9 1/2%	Oct. 1/2001	12.33	12.42	13.14
11 1/4%	Dec. 15/2002	12.50	12.58	13.30
10 1/4%	Feb. 1/2004	12.39	12.44	13.22
<u>Government Bond Yield Averages</u> <sup>(2)</sup>				
1 - 3 years		13.06	13.65	14.36
3 - 5 years		12.37	12.69	13.66
5 - 10 years		12.43	12.74	13.38
Over 10 years		12.20	12.40	12.99
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>		<u>Apr. 23/80</u>	<u>Apr. 16/80</u>	<u>Apr. 9/80</u>
Spot rates				
High		118.65	119.35	119.38
Low		117.60	117.72	117.83
Close		118.32	118.49	118.20
Noon average		118.32	118.35	118.65
90-day forward spread <sup>(4)</sup>				
Close		.22D	.45D	.72D
Noon average		.32D	.60D	.79D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 13.06% as of April 23, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

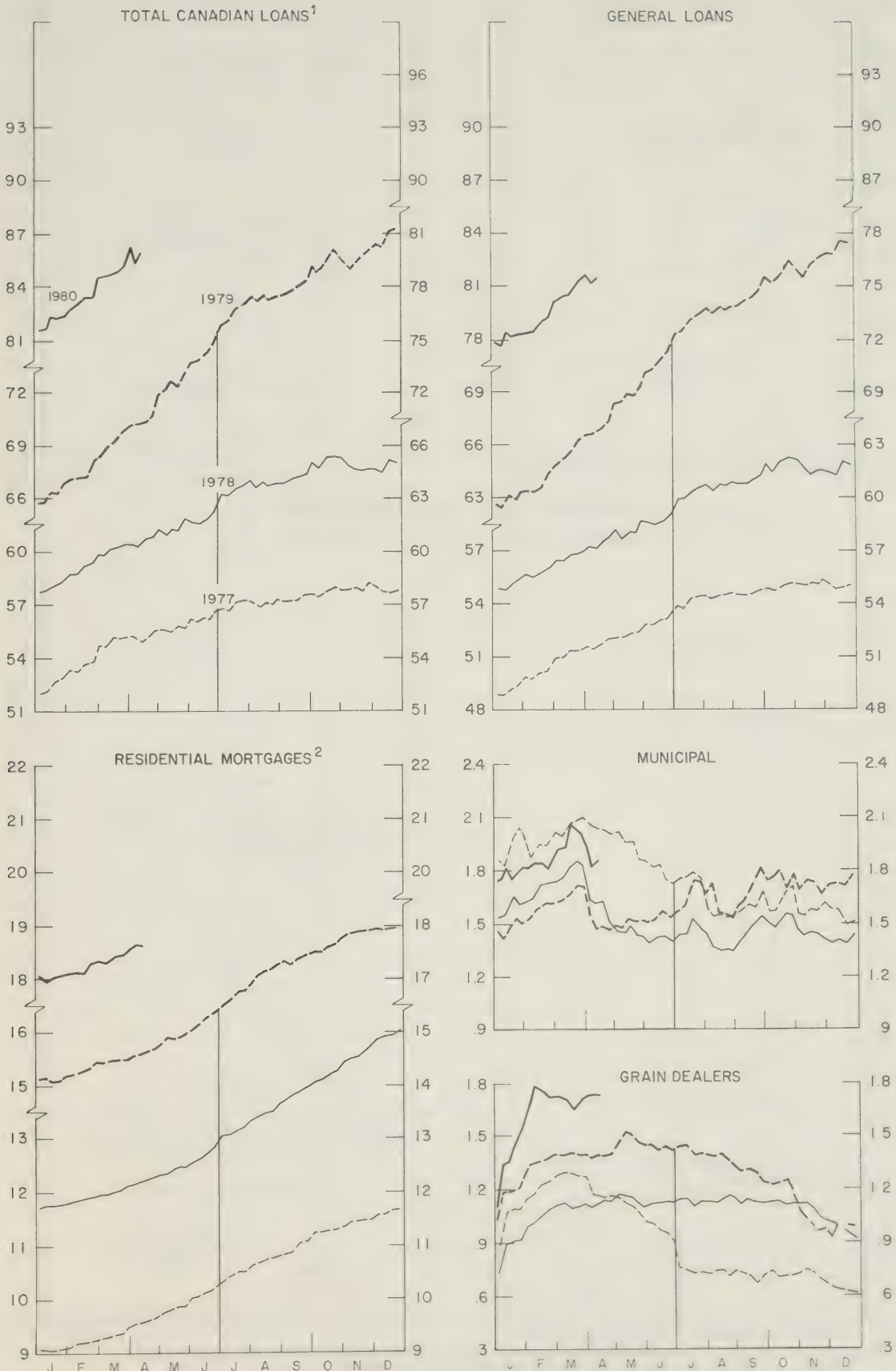


Last date plotted Apr. 23  
24/4/80



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

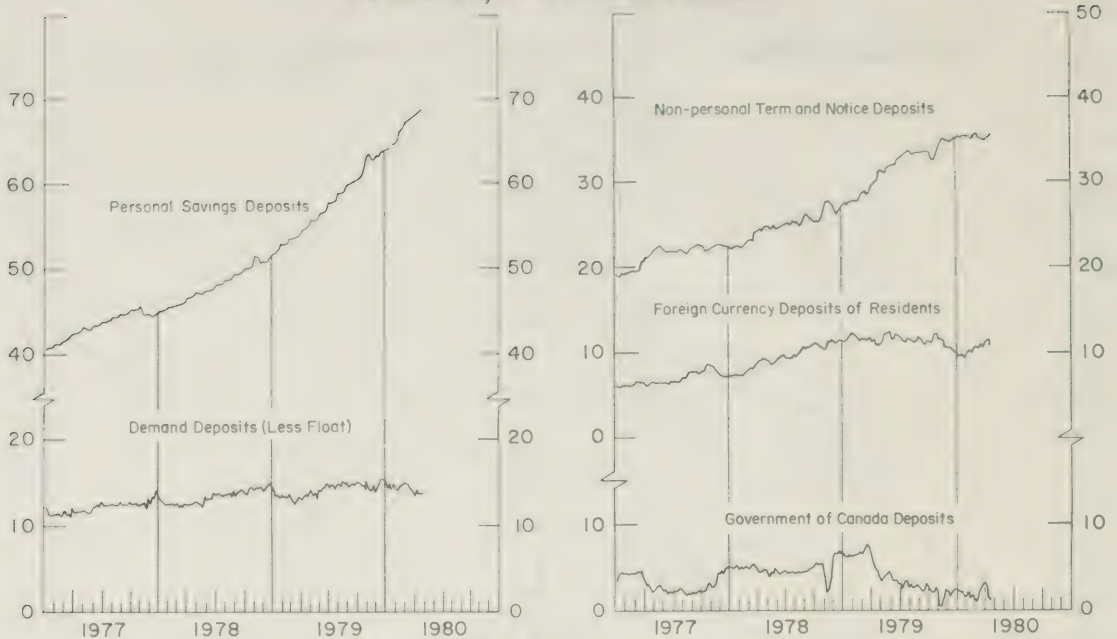
2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Apr. 16

24/4/80

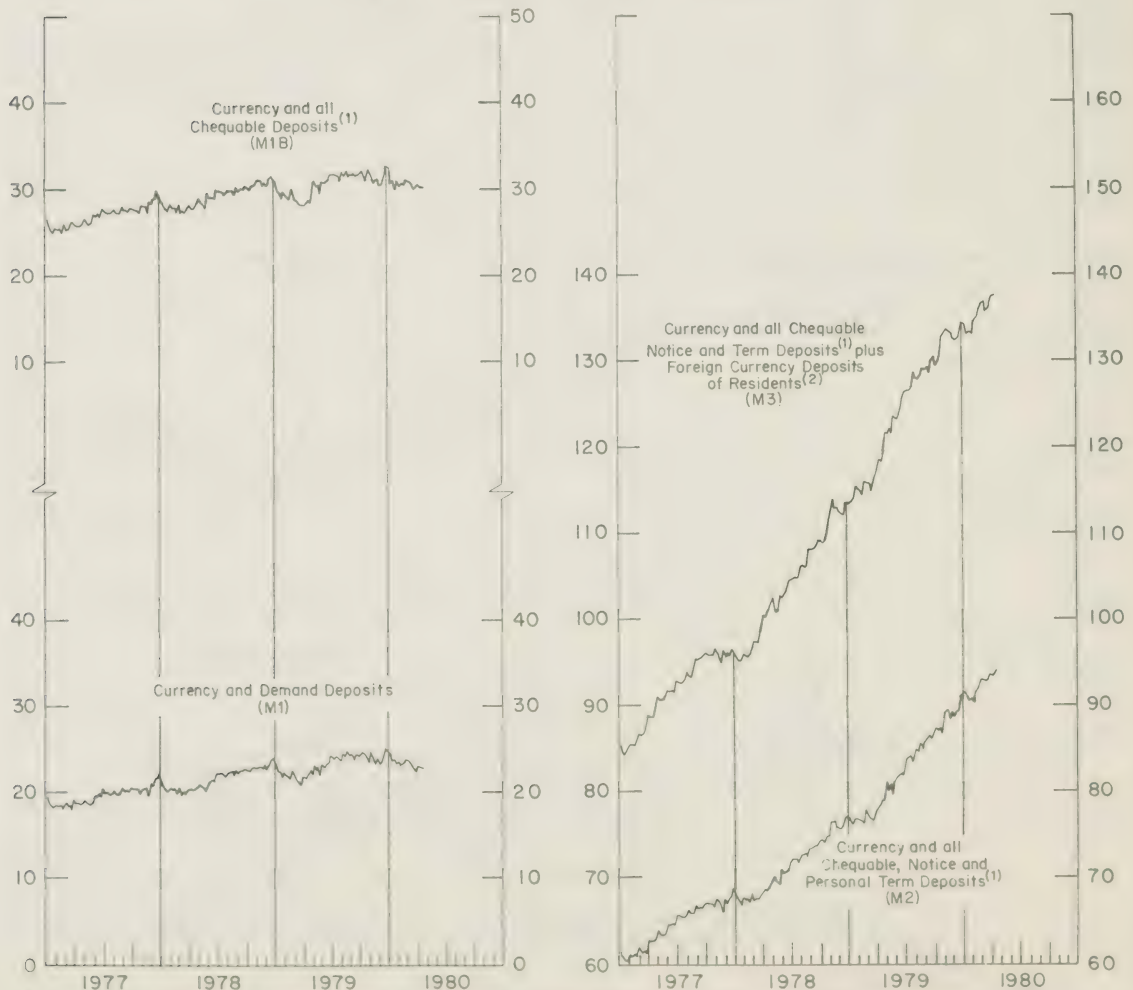
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



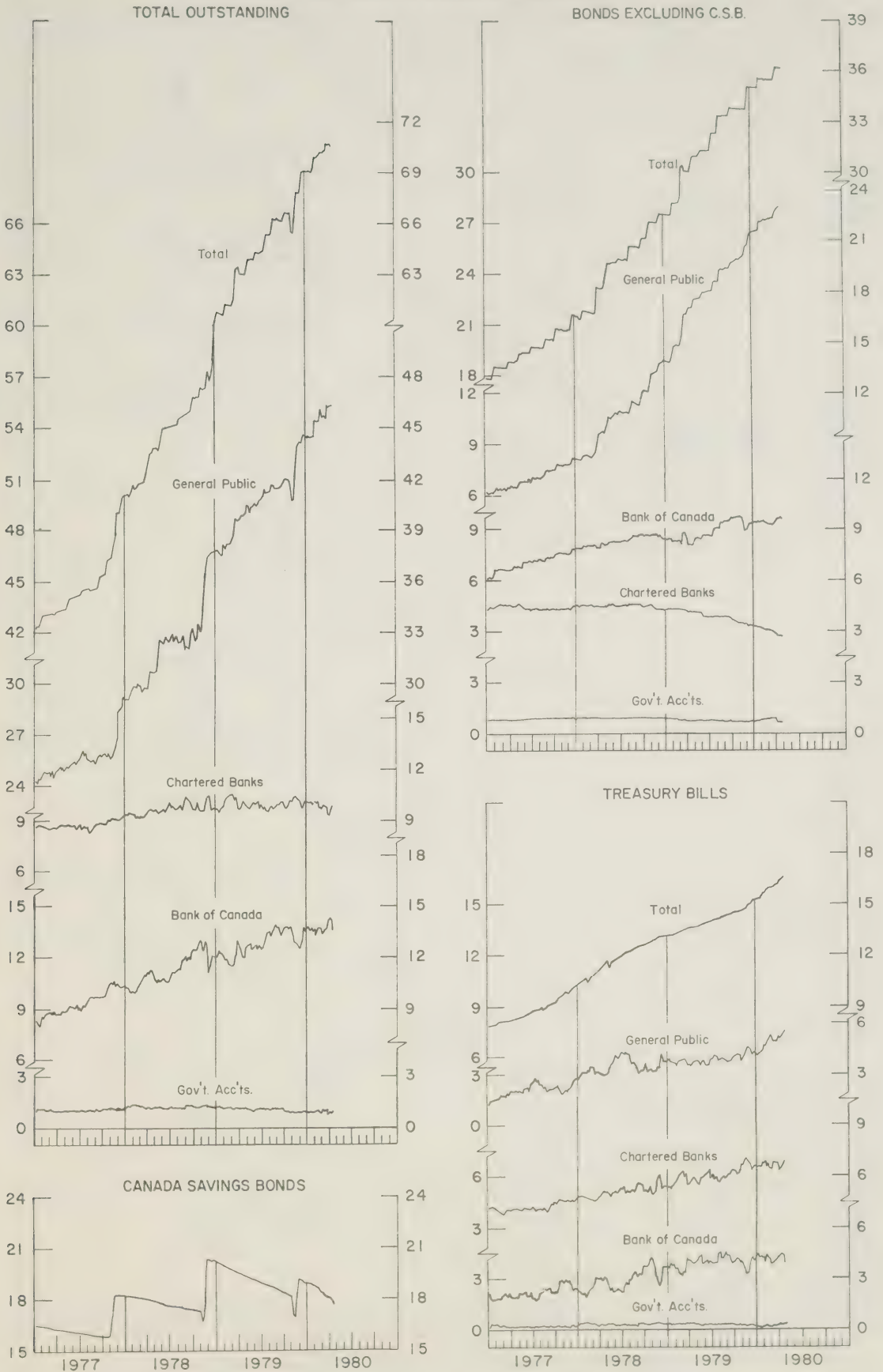
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Apr.16  
24/4/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

DISTRIBUTION OF HOLDINGS

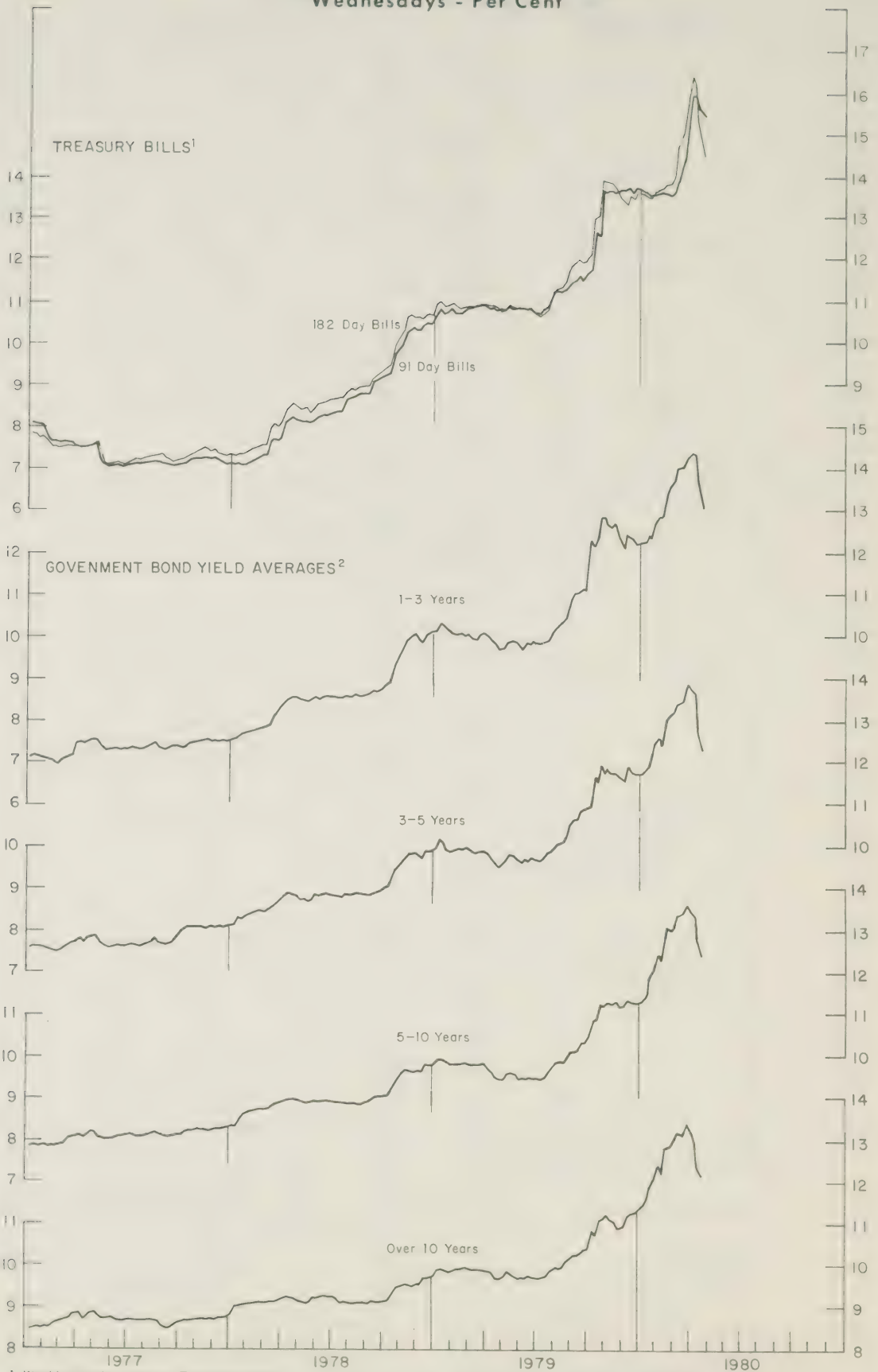
Wednesdays - Billions of Dollars



Last date plotted: Apr. 23  
24/4/80

## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date

2 Based on Wednesday closing mid-market prices Averages are not weighted and include extendible issues

Last date plotted Apr. 23  
24/4/80



# Bank of Canada

May 1, 1980

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA

As at  
Apr. 30/80

Increase since  
Apr. 23/80 May 2/79

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	3,529.3	-227.1	-446.2
Other - 3 years and under	3,302.0	-81.2	-416.0
- Over 3 years	6,187.5	-9.9	1,448.9
<b>Total</b>	<b>13,018.8</b>	<b>-318.2</b>	<b>586.8</b>

(Amount of foregoing held under  
Purchase and Resale Agreements)

(155.9) (-121.2) (45.6)

##### Bankers' acceptances

17.3 -4.8 7.1

(Amount of foregoing held under  
Purchase and Resale Agreements)

(17.3) (-4.8) (7.1)

##### Advances to chartered and savings banks

9.5 9.5 9.5

##### Foreign currency assets

1,128.2 279.8 341.9

##### Investment in the Industrial Development

Bank 256.8 - -178.9

All other assets 1,274.1 301.4 589.6

**Total assets** 15,704.7 267.7 1,355.9

#### Liabilities

Notes in circulation 9,488.9 -2.4 514.2

##### Canadian dollar deposits:

Government of Canada 13.7 4.8 -

Chartered banks 4,796.9 9.8 252.4

Other 171.7 9.6 97.2

##### Foreign currency liabilities

25.7 -95.1 -60.4

All other liabilities 1,207.8 341.0 552.5

**Total liabilities** 15,704.7 267.7 1,355.9

#### GOVERNMENT OF CANADA

##### SECURITIES OUTSTANDING (par value)

Treasury bills 16,745 110 3,060

Canada Savings Bonds 17,509 -171# -1,775

All other direct and guaranteed securities 36,183 -3# 5,243

**Total** 70,437 -63# 6,528

##### Held by:

Bank of Canada - Treasury bills 3,650 -237 -405

Other securities 9,597 -93 1,062

Chartered banks - Treasury bills 6,959 2 1,358

Other securities 2,891 15# -1,291

Govt. accounts - Treasury bills 212 -8 -70

Other securities 646 - -116

General public - Canada Savings Bonds 17,509 -171# -1,775

(residual) Treasury bills 5,924 353 2,178

Other securities 23,049 75# 5,587

**Total** 70,437 -63# 6,528

#### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

1,965 148 -1,415

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	Apr. 30/80	Apr. 23/80	Apr. 16/80	Apr. 25/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,797	4,787	-27	203
Bank of Canada notes	1,363*	1,493	54#	126
Day-to-day loans	212	5	-334	-42
Treasury bills	6,959	6,957	143	1,141
Other Government securities				
- 3 years and under		1,366	3	-887
- Over 3 years	2,948	1,567	-1	-427
Special call loans (1)	877*	944	-68	290
Other call and short loans (1)	547*	595	150	27
Sub-total	17,703*	17,714	-81#	430
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		158	-63	42
Loans to municipalities		1,824	-47#	358
Loans to grain dealers		1,757	33	362
Canada Savings Bond loans		426	-15	54
Loans to instalment finance companies		545	28	115
General loans		82,229	571#	14,806
Mortgages insured under the N.H.A.		10,164	-1	939
Other residential mortgages		8,445	-5	1,959
Provincial securities		365	-6	-31
Municipal securities		317	-4	-96
Corporate securities		7,016	43	-784
Sub-total		113,245	532#	17,725
Total Canadian Dollar Major Assets		130,959	452#	18,156
Net Foreign Currency Assets		-3,988	-500#	-628
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	443	451	-31	-99
(included in less liquid Canadian assets)				
Chartered bank instruments (2)	540	411	-36	52
(not included in total Canadian dollar major assets)				
Total	983	862	-67	-47

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim.	Increase since	
	Apr. 30/80	Apr. 23/80	Apr. 16/80    Apr. 25/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	68,927	197#	13,825
Chequable	( 6,565)	(-52)#	( -510)
Non-chequable	(31,249)	( 18)#	(6,085)
Fixed-term	(31,113)	(231)#	(8,250)
Non-personal term and notice deposits	35,741	385#	4,235
Chequable	( 649)	(-13)#	( 111)
Non-chequable	( 1,740)	( 20)#	( 337)
Bearer term notes	( 7,296)	(249)#	( -496)
Other fixed-term	(26,057)	(128)#	(4,282)
Demand deposits (less private float)(1)	13,596	-347#	110
Sub-total	118,264	234#	18,169
Government of Canada deposits	1,809	311	-2,180
Total deposits (less private float)(1)	120,073	545#	15,989
Estimated private float (1)	1,170	-139#	-182
Gross Canadian dollar deposits	121,243	406#	15,807
(Estimated total float)	( 1,280)	(483)#	( -646)
<u>Monetary Aggregates</u>			
Currency outside banks	8,950	-89#	512
Currency and demand deposits <sup>(2)</sup> (M1)	22,545	-436#	622
Currency and all chequable deposits <sup>(2)</sup> (M1B)	29,759	-501#	223
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	93,861	-232#	14,895
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	138,654	894#	19,042
<u>Supplementary Information</u>			
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>			
- Deposits - Total	11,441	749#	360
- Swapped <sup>(4)</sup>	(866) ( 975)	(271)	( -492)
- Other	(10,467)	(478)#	( 853)
- Loans	7,833	3	296
2. Bankers' acceptances outstanding	4,908	32#	2,865
3. Debentures issued and outstanding	2,010	-	265

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Jan. 16	11,400	5,746	78,460	82,398	127,038
23	11,694	6,009	78,224	82,120	126,969
30	11,585	5,799	78,405	82,394	126,917
Feb. 6	12,026	5,784	78,532	82,772	127,460
13	11,176	5,113	78,575	83,034	126,942
20	11,449	5,406	79,197	83,497	127,731
27	11,534	5,357	79,416	83,515	127,864
Mar. 5	11,246	5,288	80,244	84,544	128,680
12	11,699	5,890	80,537	84,803	129,595
19	11,240	5,333	80,595	84,838	129,090
26	10,694	4,731	81,242	85,479	129,036
Apr. 2	10,599	4,275R	81,808	86,306	129,592R
9	11,010	5,086R	81,251	85,506	129,592R
16	11,541	5,608R	81,658R	85,990R	130,507R
23	11,433	5,527	82,229	86,513	130,959

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Jan. 16	9,048	23,928	31,174	90,770	133,644
23	8,896	23,189	30,374	90,244	133,449
30	8,979	23,792	31,148	91,230	134,616
Feb. 6	9,038	23,034	30,421	91,222	134,721
13	8,952	23,340	30,674	91,613	134,748
20	8,897	23,375	30,639	91,830	135,560
27	8,923	23,851	31,113	92,488	136,350
Mar. 5	9,037	23,671	31,071	92,957	136,724
12	8,980	23,491	30,737	92,956	136,897
19	8,945	23,046	30,469	92,938	135,641
26	8,917	22,754	29,964	92,511	135,995
Apr. 2	9,228R	23,358R	30,768R	94,010R	137,439R
9	9,088R	23,002R	30,272R	93,743R	137,496R
16	9,039R	22,981R	30,259R	94,092R	137,761R
23	8,950	22,545	29,759	93,861	138,654

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	Apr. 30/80	Apr. 16-30/80	Apr. 1-15/80
Cash reserves - statutory basis	6,185	6,229	6,241
Required minimum	6,196	6,196	6,196
Excess	-11	33	46
Excess as a ratio of statutory deposits	-.01%	.03%	.04%
Cumulative excess at end of period		367	459

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	Apr. 30/80	Apr. 1-30/80	Month of March /80
Secondary reserves - statutory basis	7,160	7,021	7,052
Required minimum	5,992	5,992	5,917
Excess	1,168	1,029	1,135
Excess as a ratio of statutory deposits	.98%	.86%	.96%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	Apr. 30/80	Apr. 23/80	Apr. 16/80
Excess secondary reserves	1,168	949	1,168
Other Canadian liquid assets	4,348	4,578	4,440
Total	5,516	5,527	5,608
Total as a ratio of Canadian dollar major assets	n.a.	4.2%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	Apr. 30/80	Apr. 23/80	Apr. 16/80
Net float	-78.7	-125.2	-260.7
Securities held under resale agreements	-173.3	-299.8	-83.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-22.4	-67.8	-4.8

4. Central Bank Credit Outstanding

	Week Ending		
	Apr. 30/80	Apr. 23/80	Apr. 16/80
Advances to chartered and savings banks			
Average for week*	2.2	0.4	0.6
Purchase and Resale Agreements			
Average for week*	216.5	148.9	53.9
Maximum during week	311.5	306.9	108.0

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars are: demand deposits 17,527.6; notice deposits 102,304.9; statutory note holdings 1,387.6 and the minimum average deposit with the Bank of Canada 4,807.9. The figures for May in millions of dollars will be: demand deposits 17,285.9; notice deposits 103,783.7; statutory note holdings 1,399.5 and the minimum average deposit with the Bank of Canada 4,826.2. The required minimum ratio for April is 5.17; May will be 5.14.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

Day-to-Day Loans

High  
Low  
Close  
Average of closing rates

Apr. 30/80

Week ending

Apr. 23/80

Apr. 16/80

19  
15 1/2  
15 5/8  
16.25

16 1/2  
13  
16  
15.85

16 1/4  
10  
16 1/4  
15.08

Average Treasury Bill Rate at Tender

May 1/80

Apr. 24/80

Apr. 17/80

91 day bills  
182 day bills

15.15  
13.96

15.42  
14.49

15.71  
15.38

Bank Rate<sup>(1)</sup>

15.40  
15.67  
15.96

Government Bond Yields<sup>(2)</sup>

Apr. 30/80

Apr. 23/80

Apr. 16/80

8 3/4% June 1, 1981  
9 1/4% Feb. 1, 1982  
11 3/4% Dec. 15, 1982  
13 3/4% Mar. 15, 1983  
4 1/2% Sept. 1, 1983  
10% June 1, 1984  
11 1/2% Dec. 15, 1984  
8 1/4% July 1, 1987  
11 1/4% Dec. 15, 1989  
9 1/2% June 15, 1994  
10% Oct. 1, 1995  
9 1/4% May 15, 1997  
13% May 1, 2001  
9 1/2% Oct. 1, 2001  
11 1/4% Dec. 15, 2002  
10 1/4% Feb. 1, 2004

12.65  
12.64  
12.10  
12.35  
10.76  
11.92  
11.80  
11.95  
12.05  
12.09  
12.11  
12.18  
12.47  
12.14  
12.29  
12.19

13.47  
13.69  
12.76  
12.90  
11.42  
12.53  
12.36  
12.55  
12.42  
12.26  
12.26  
12.31  
12.65  
12.33  
12.50  
12.39

14.52  
14.05  
13.34  
13.08  
11.91  
12.77  
12.63  
12.79  
12.78  
12.37  
12.42  
12.39  
12.72  
12.42  
12.58  
12.44

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years  
3 - 5 years  
5 - 10 years  
Over 10 years

12.35  
11.74  
11.90  
12.01

13.06  
12.37  
12.43  
12.20

13.65  
12.69  
12.74  
12.40

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

Spot rates

High  
Low  
Close  
Noon average

Apr. 30/80

Apr. 23/80

Apr. 16/80

119.06  
117.86  
118.90  
118.62

118.65  
117.60  
118.32  
118.32

119.35  
117.72  
118.49  
118.35

90-day forward spread<sup>(4)</sup>

Close  
Noon average

.25P  
.03P

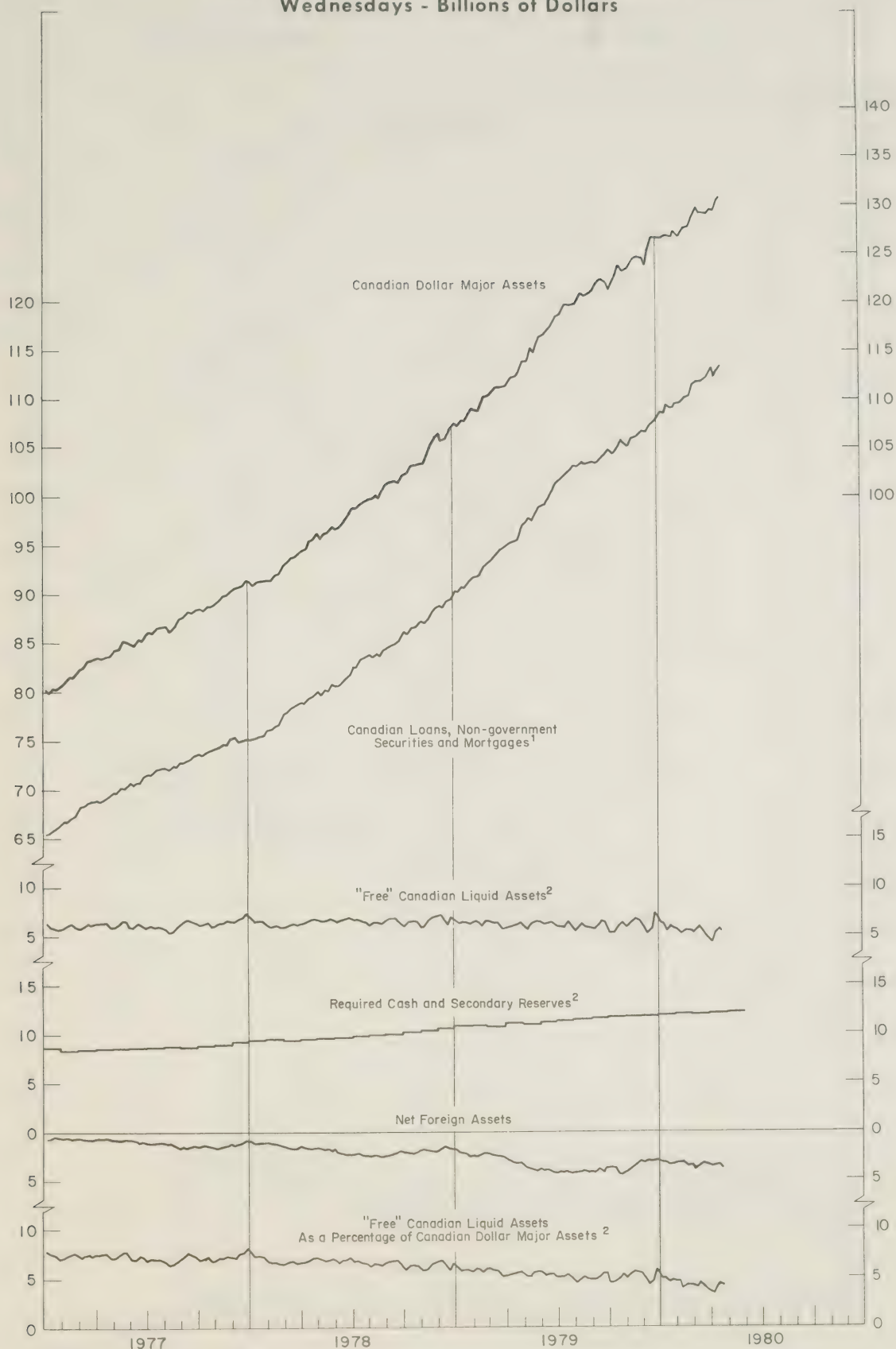
.22D  
.32D

.45D  
.60D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 12.35% as of April 30, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

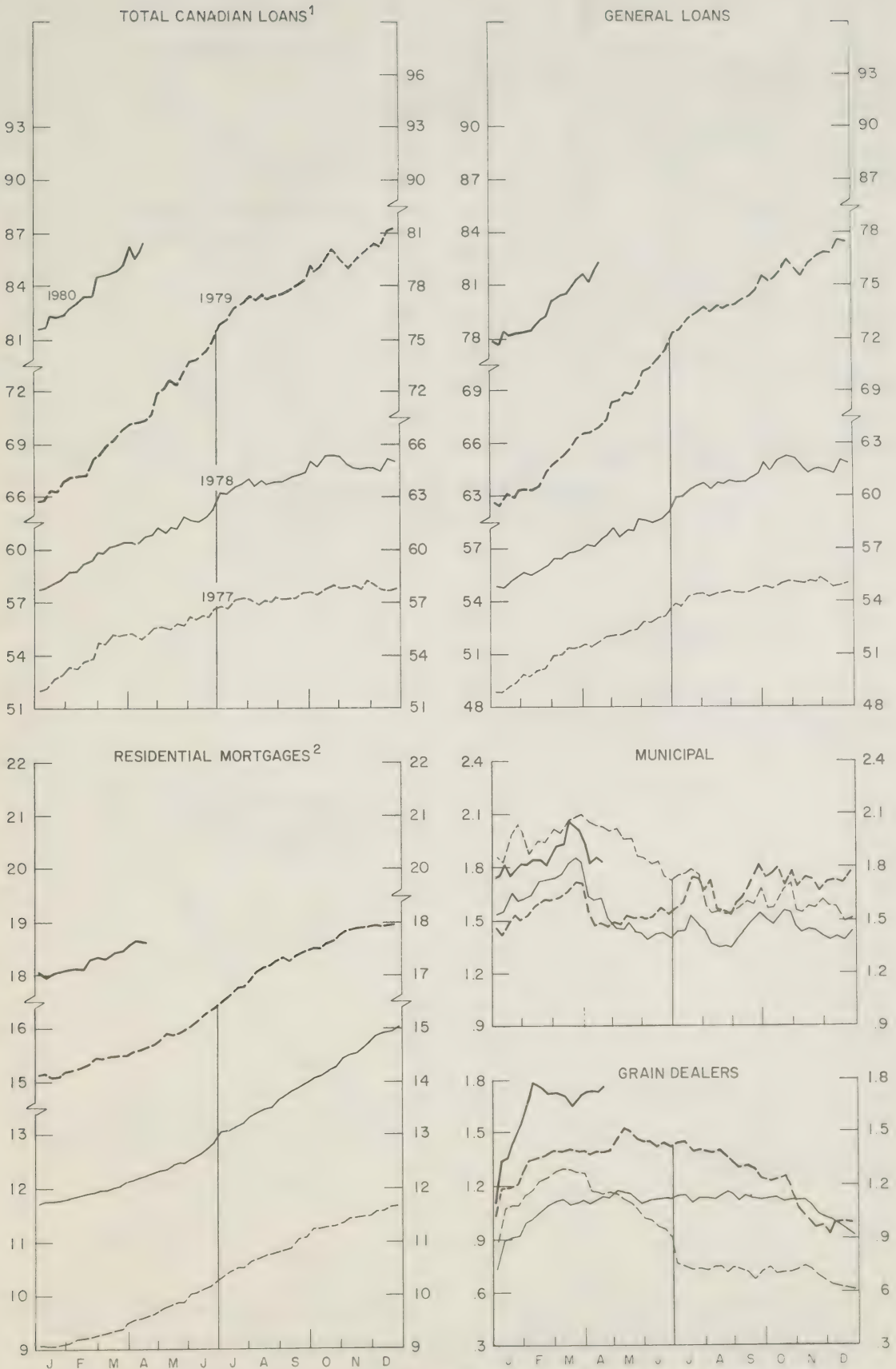


Last date plotted Apr. 30  
1/5/80



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and C.S.B. loans.

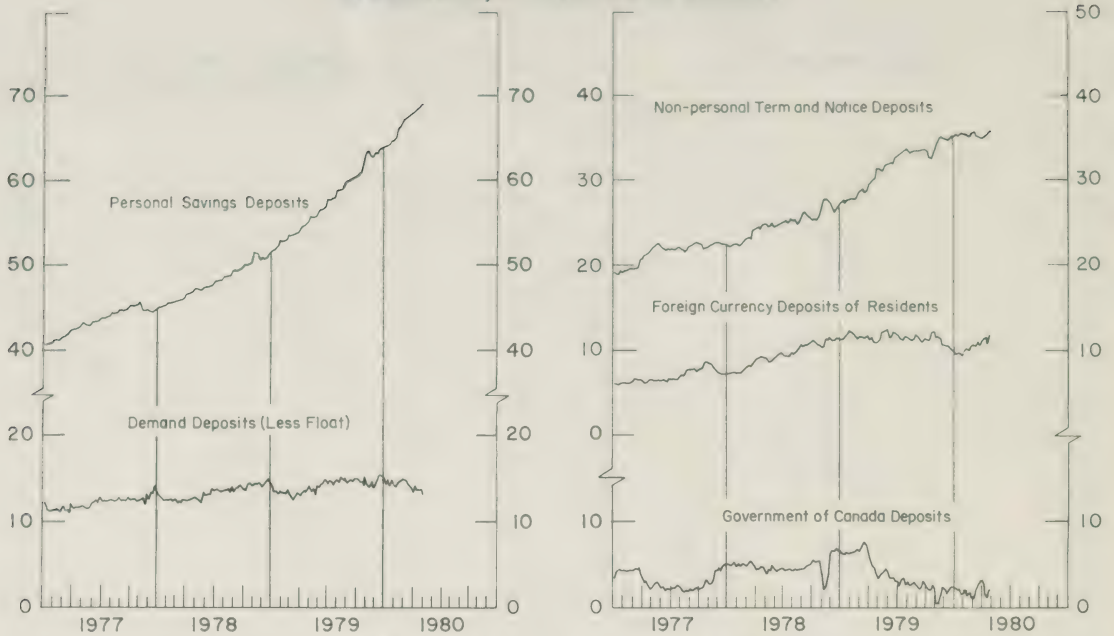
2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: Apr. 23

1/5/80

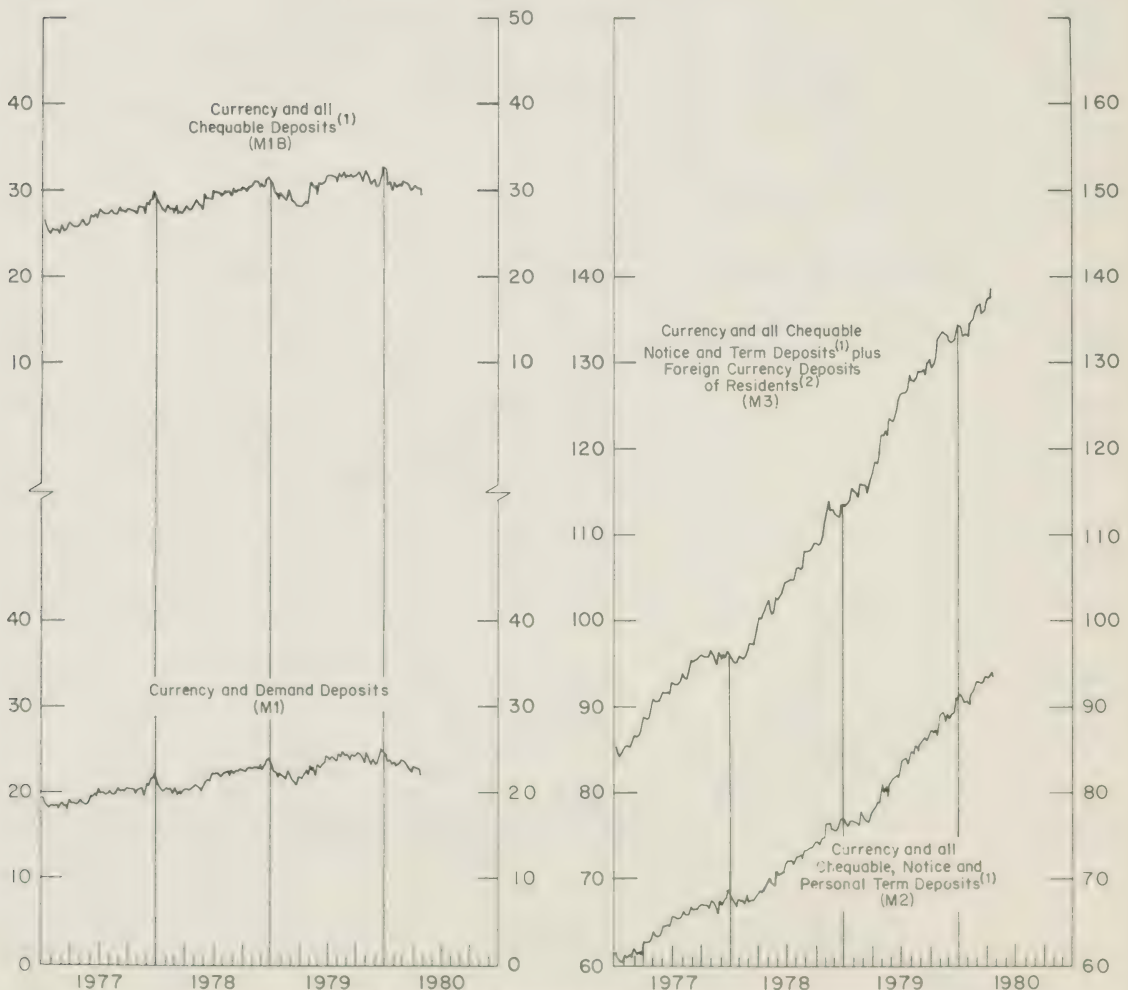
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions

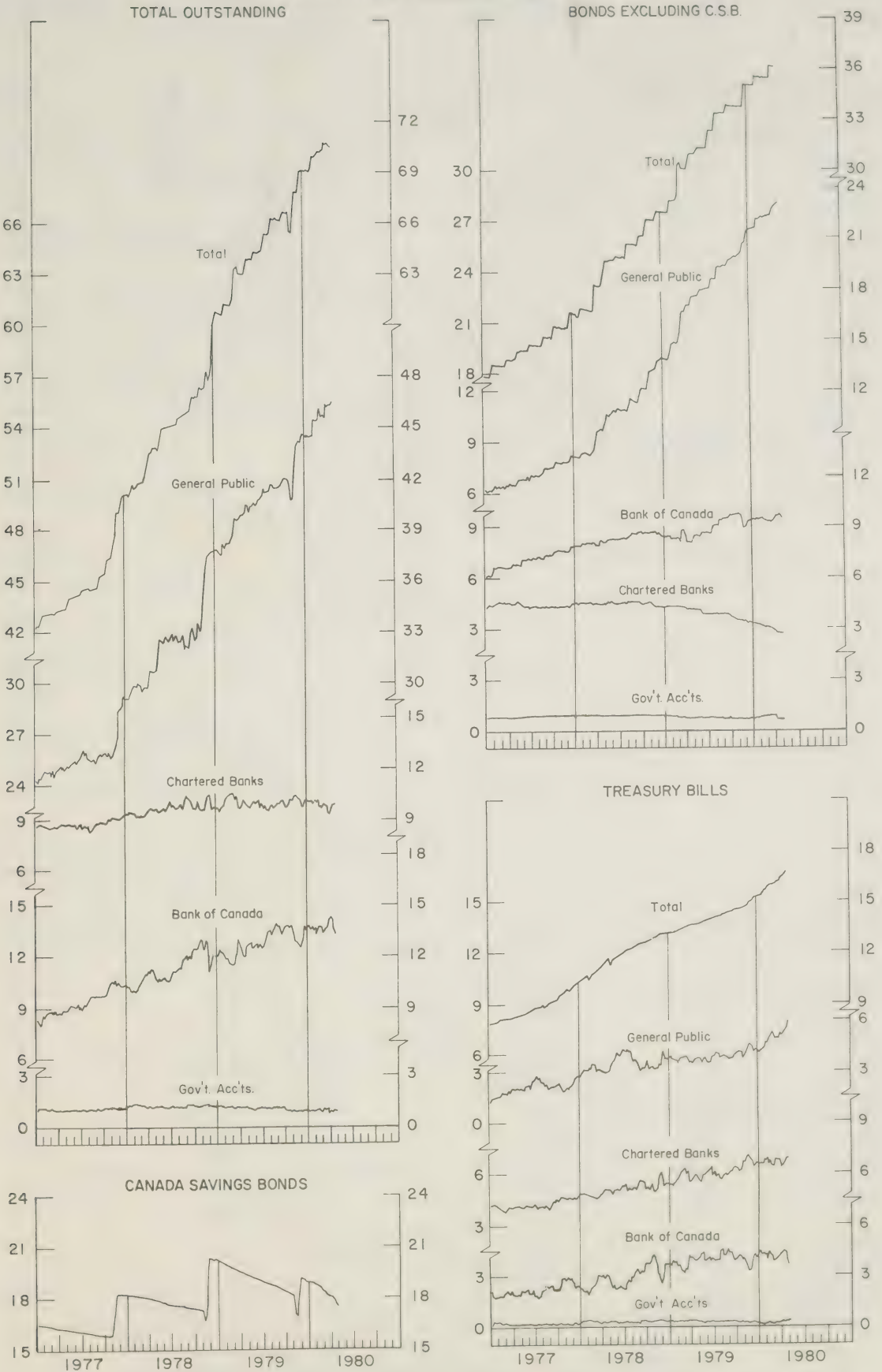
2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: Apr.23  
1/5/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

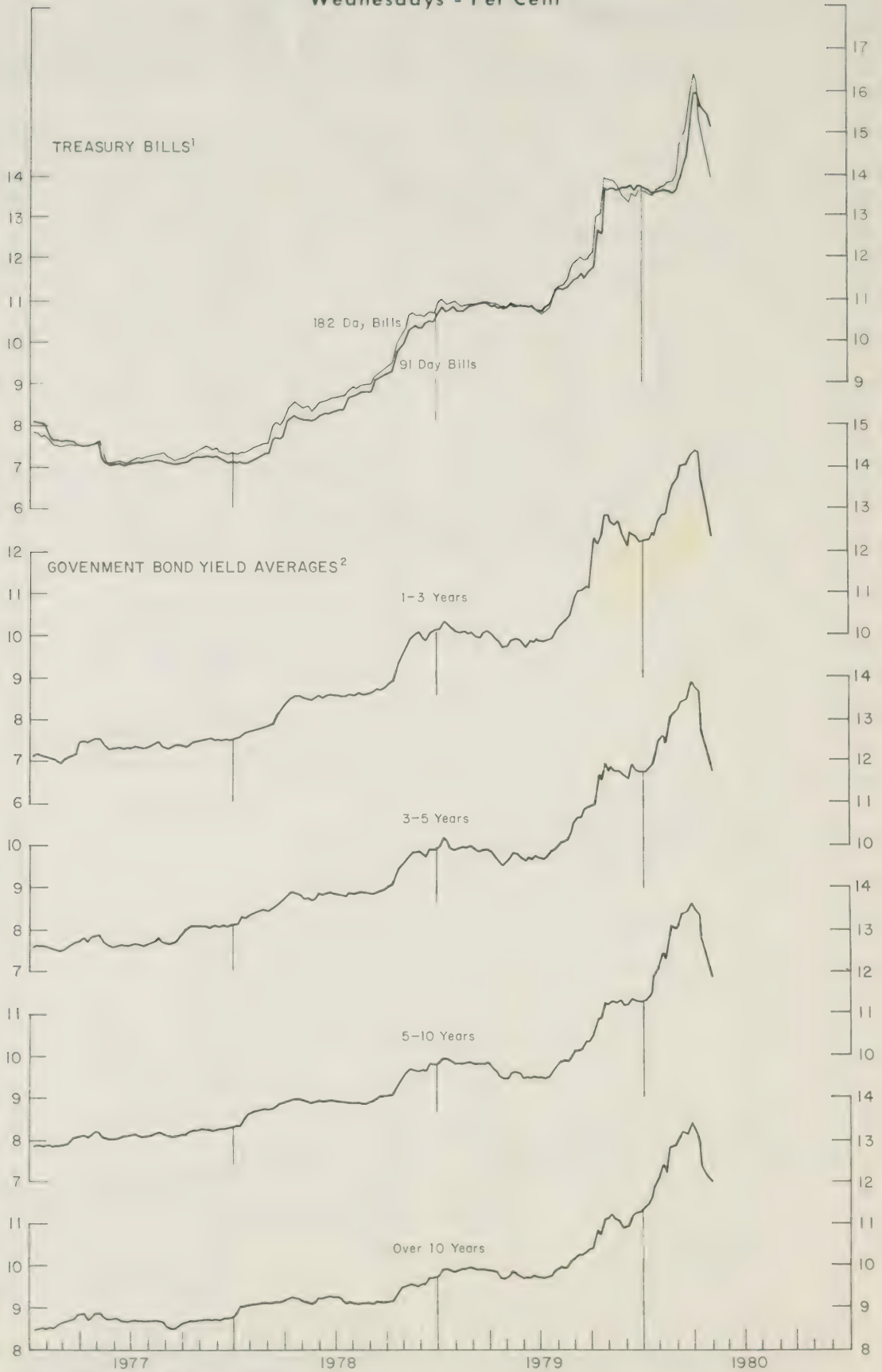
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

Last date plotted: Apr. 30  
1/5/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted Apr 30  
1/5/80



WEEKLY FINANCIAL STATISTICS <sup>(1)</sup>

BANK OF CANADA

As at  
May 7/80

Increase since  
Apr. 30/80 May 9/79

(Millions of dollars)

Assets

Government of Canada securities			
Treasury bills	3,500.3	-29.0	-635.2
Other - 3 years and under	3,346.0	44.0	-393.7
- Over 3 years	6,419.0	231.5	1,680.2
Total	13,265.4	246.6	651.3
(Amount of foregoing held under Purchase and Resale Agreements)	(269.9)	(114.0)	(50.2)
Bankers' acceptances	15.3	-2.0	3.4
(Amount of foregoing held under Purchase and Resale Agreements)	(15.3)	(-2.0)	(3.4)
Advances to chartered and savings banks	0.5	-9.0	0.5
Foreign currency assets	1,155.5	27.4	267.8
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	887.5	-386.6	161.2
Total assets	15,581.0	-123.7	905.2

Liabilities

Notes in circulation	9,641.7	152.8	538.1
Canadian dollar deposits:			
Government of Canada	10.2	-3.5	-1.2
Chartered banks	4,737.5	-59.5	146.8
Other	152.0	-19.7	82.5
Foreign currency liabilities	183.9	158.2	63.1
All other liabilities	855.7	-352.1	75.8
Total liabilities	15,581.0	-123.7	905.2

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	16,905	160	3,195
Canada Savings Bonds	17,291	-217	-1,941
All other direct and guaranteed securities	37,293	1,109	6,349
Total	71,489	1,052	7,602
Held by:			
Bank of Canada - Treasury bills	3,611	-38	-605
Other securities	9,874	277	1,317
Chartered banks - Treasury bills	6,936	-23	1,418
Other securities	2,947	71#	-1,193
Govt. accounts - Treasury bills	224	11	-44
Other securities	657	10	-109
General public - Canada Savings Bonds	17,291	-217	-1,941
(residual) Treasury bills	6,134	210	2,425
Other securities	23,815	752#	6,334
Total	71,489	1,052	7,602

GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>

2,164 217# -1,721

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. May 7/80	Apr. 30/80	Increase since	
			Apr. 23/80	May 2/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,738	4,797	10	252
Bank of Canada notes	1,430*	1,330	-167#	163
Day-to-day loans	98	212	207	27
Treasury bills	6,936	6,959	2	1,358
Other Government securities				
- 3 years and under		1,362	-4	-906
- Over 3 years	3,005	1,572	5	-419
Special call loans <sup>(1)</sup>	809*	877	-67	408
Other call and short loans <sup>(1)</sup>	598*	544	-51	30
Sub-total	17,614*	17,653	-64#	913
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		208	51	77
Loans to municipalities		2,017	193	528
Loans to grain dealers		1,762	5	301
Canada Savings Bond loans		411	-15	54
Loans to instalment finance companies		549	5	120
General loans		83,258	1,029	14,823
Mortgages insured under the N.H.A.		10,174	10	947
Other residential mortgages		8,490	45	1,927
Provincial securities		365	-1	-34
Municipal securities		318	1	-93
Corporate securities		6,998	-18	-1,176
Sub-total		114,550	1,304	17,473
<u>Total Canadian Dollar Major Assets</u>		132,202	1,240#	18,386
<u>Net Foreign Currency Assets</u>		-3,908	74#	-142
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	595	474	23	5
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	675	538	127	131
Total	1,270	1,012	150	136

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. May 7/80	Apr. 30/80	Increase since	
			Apr. 23/80	May 2/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		69,158	222#	13,233
Chequable		( 6,832)	( 268)#	( -747)
Non-chequable		(31,490)	( 241)	( 5,997)
Fixed-term		(30,836)	( -287)#	( 7,983)
Non-personal term and notice deposits		36,517	624#	5,064
Chequable		( 923)	( 274)#	( 368)
Non-chequable		( 1,692)	( -48)	( 252)
Bearer term notes		( 7,531)	( 354)#	( -44)
Other fixed-term		(26,371)	( 44)#	( 4,488)
Demand deposits (less private float)(1)		15,020	1,255#	746
Sub-total		120,694	2,101#	19,043
Government of Canada deposits	2,154	1,933	143#	-1,434
Total deposits (less private float)(1)		122,627	2,244#	17,609
Estimated private float (1)		1,406	405#	-559
Gross Canadian dollar deposits		124,033	2,649#	17,050
(Estimated total float)		( 2,199)	(1,088)#	( -350)
<u>Monetary Aggregates</u>				
Currency outside banks		9,116	164#	411
Currency and demand deposits(2) (M1)		24,136	1,419#	1,157
Currency and all chequable deposits(2) (M1B)		31,892	1,961#	778
Currency and all chequable, notice and personal term deposits(2) (M2)		95,909	1,867#	15,010
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		141,488	2,477#	19,792
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,678	211#	338
- Swapped(4)	(827)	( 864)	( -111)	( -690)
- Other		(10,814)	( 322)#	( 1,028)
- Loans		7,830	-12#	905
2. Bankers' acceptances outstanding		4,693	-215	2,669
3. Debentures issued and outstanding		2,010	-	265

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980						
Jan.	23	11,694	6,009	78,224	82,120	126,969
	30	11,585	5,799	78,405	82,394	126,917
Feb.	6	12,026	5,784	78,532	82,772	127,460
	13	11,176	5,113	78,575	83,034	126,942
	20	11,449	5,406	79,197	83,497	127,731
	27	11,534	5,357	79,416	83,515	127,864
Mar.	5	11,246	5,288	80,244	84,544	128,680
	12	11,699	5,890	80,537	84,803	129,595
	19	11,240	5,333	80,595	84,838	129,090
	26	10,694	4,731	81,242	85,479	129,036
Apr.	2	10,599	4,275	81,808	86,306	129,592
	9	11,010	5,086	81,251	85,506	129,592
	16	11,541	5,608	81,658	85,990	130,508R
	23	11,433	5,530R	82,229	86,512R	130,962R
	30	11,526	5,465	83,258	87,793	132,202

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1980						
Jan.	23	8,896	23,189	30,374	90,244	133,449
	30	8,979	23,792	31,148	91,230	134,616
Feb.	6	9,038	23,034	30,421	91,222	134,721
	13	8,952	23,340	30,674	91,613	134,748
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923	23,851	31,113	92,488	136,350
Mar.	5	9,037	23,671	31,071	92,957	136,724
	12	8,980	23,491	30,737	92,956	136,897
	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,233R	23,696R	31,115R	94,354R	137,786R
	9	9,094R	23,319R	30,588R	94,061R	137,842R
	16	9,043R	23,425R	30,707R	94,551R	138,107R
	23	8,952R	22,717R	29,930R	94,041R	139,012R
	30	9,116	24,136	31,892	95,909	141,488

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	May 7/80	May 1-7/80	Apr. 16-30/80
Cash reserves - statutory basis	6,138	6,068	6,229
Required minimum	6,226	6,226	6,196
Excess	-88	-158	33
Excess as a ratio of statutory deposits	-.07%	-.13%	.03%
Cumulative excess at end of period		-789	367

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	May 7/80	May 1-7/80	month of April/80
Secondary reserves - statutory basis	6,947	7,006	7,021
Required minimum	6,054	6,054	5,992
Excess	892	952	1,029
Excess as a ratio of statutory deposits	.74%	.79%	.86%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	May 7/80	Apr. 30/80	Apr. 23/80
Excess secondary reserves	892	1,168	949
Other Canadian liquid assets	4,442	4,297	4,581
Total	5,334	5,465	5,530
Total as a ratio of Canadian dollar major assets	n.a.	4.1%	4.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	May 7/80	Apr. 30/80	Apr. 23/80
Net float	+39.8	-78.7	-125.2
Securities held under resale agreements	-285.7	-173.3	-299.8
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-305.8	-22.4	-67.8

4. Central Bank Credit Outstanding

	Week Ending		
	May 7/80	Apr. 30/80	Apr. 23/80
Advances to chartered and savings banks			
Average for week*	0.4	2.2	0.4
Purchase and Resale Agreements			
Average for week*	209.8	216.5	148.9
Maximum during week	293.6	311.5	306.9

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for April in millions of dollars were: demand deposits 17,527.6; notice deposits 102,304.9; statutory note holdings 1,387.6 and the minimum average deposit with the Bank of Canada 4,807.9. The figures for May in millions of dollars are: demand deposits 17,276.3\*\*; notice deposits 103,809.3\*\*; statutory note holdings 1,400.4\*\* and the minimum average deposit with the Bank of Canada 4,825.2\*\*. The required minimum ratio for April was 5.17; May is 5.14.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.
- \* Average of business days.
- \*\* Revised.

INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

Week ending

Day-to-Day Loans

	May 7/80	Apr. 30/80	Apr. 23/80
High	18	19	16 1/2
Low	15 1/4	15 1/2	13
Close	15 1/2	15 5/8	16
Average of closing rates	15.38	16.25	15.85

Average Treasury Bill Rate at Tender

	May 8/80	May 1/80	Apr. 24/80
91 day bills	13.92	15.15	15.42
182 day bills	12.20	13.96	14.49

Bank Rate<sup>(1)</sup>

14.17	15.40	15.67
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Government Bond Yields<sup>(2)</sup>

	May 7/80	Apr. 30/80	Apr. 23/80
8 3/4% June 1, 1981	11.46	12.65	13.47
9 1/4% Feb. 1, 1982	11.29	12.64	13.69
11 3/4% Dec. 15, 1982	11.33	12.10	12.76
13 3/4% Mar. 15, 1983	11.36	12.35	12.90
4 1/2% Sept. 1, 1983	9.61	10.76	11.42
10% June 1, 1984	11.05	11.92	12.53
11 1/2% Dec. 15, 1984	11.05	11.80	12.36
8 1/4% July 1, 1987	10.91	11.95	12.55
11 1/4% Dec. 15, 1989	11.29	12.05	12.42
9 1/2% June 15, 1994	11.41	12.09	12.26
10% Oct. 1, 1995	11.43	12.11	12.26
9 1/4% May 15, 1997	11.48	12.18	12.31
13% May 1, 2001	11.93	12.47	12.65
9 1/2% Oct. 1, 2001	11.50	12.14	12.33
11 1/4% Dec. 15, 2002	11.72	12.29	12.50
10 1/4% Feb. 1, 2004	11.57	12.19	12.39

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years	11.35	12.35	13.06
3 - 5 years	10.87	11.74	12.37
5 - 10 years	10.98	11.90	12.43
Over 10 years	11.41	12.01	12.20

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

Spot rates

High	119.45	119.06	118.65
Low	118.23	117.86	117.60
Close	118.24	118.90	118.32
Noon average	118.86	118.62	118.32

90-day forward spread<sup>(4)</sup>

Close	.80P	.25P	.22D
Noon average	.60P	.03P	.32D

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 11.35% as of May 7/80.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
 2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

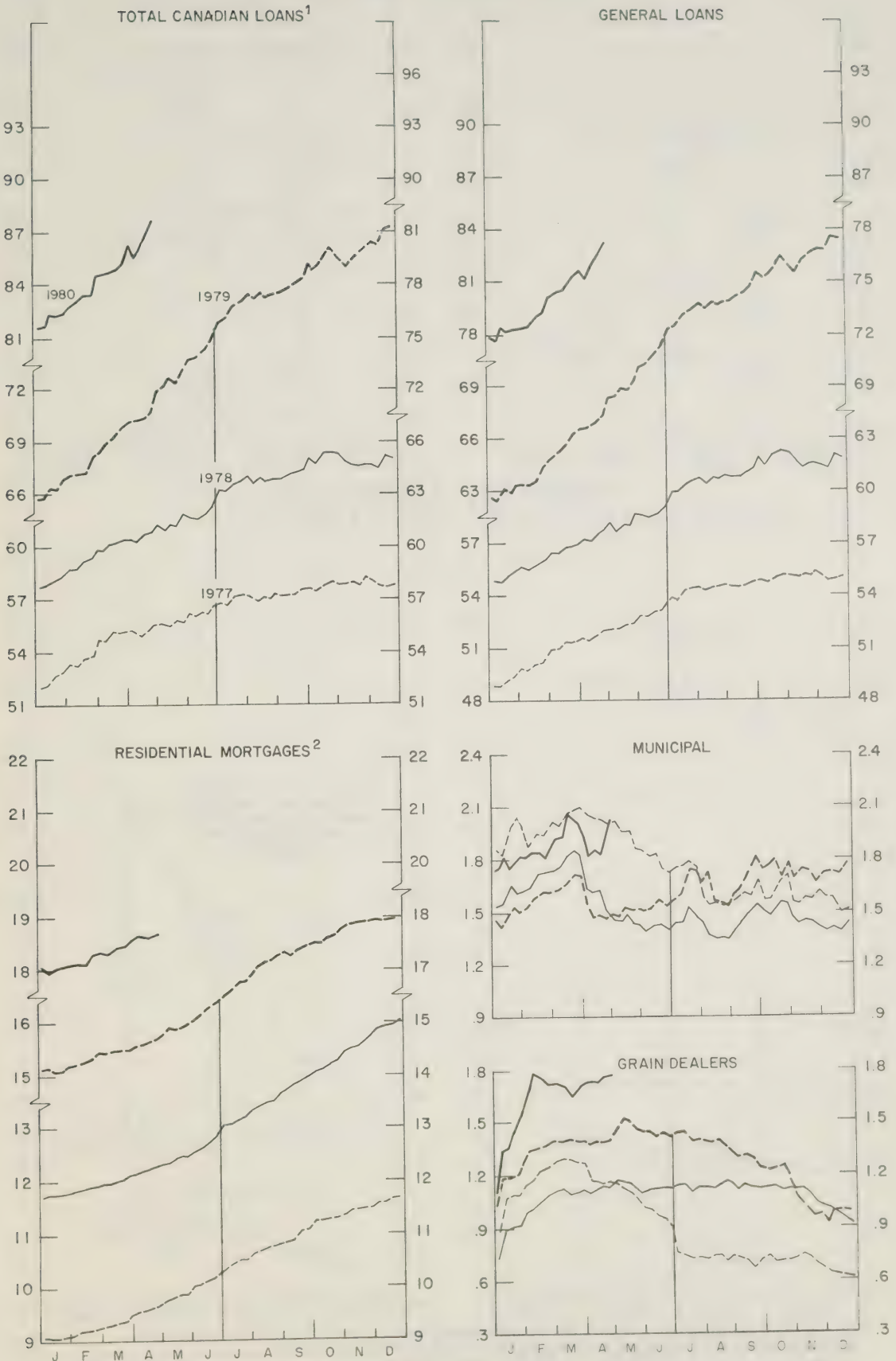


Last date plotted May 7  
8/5/80



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



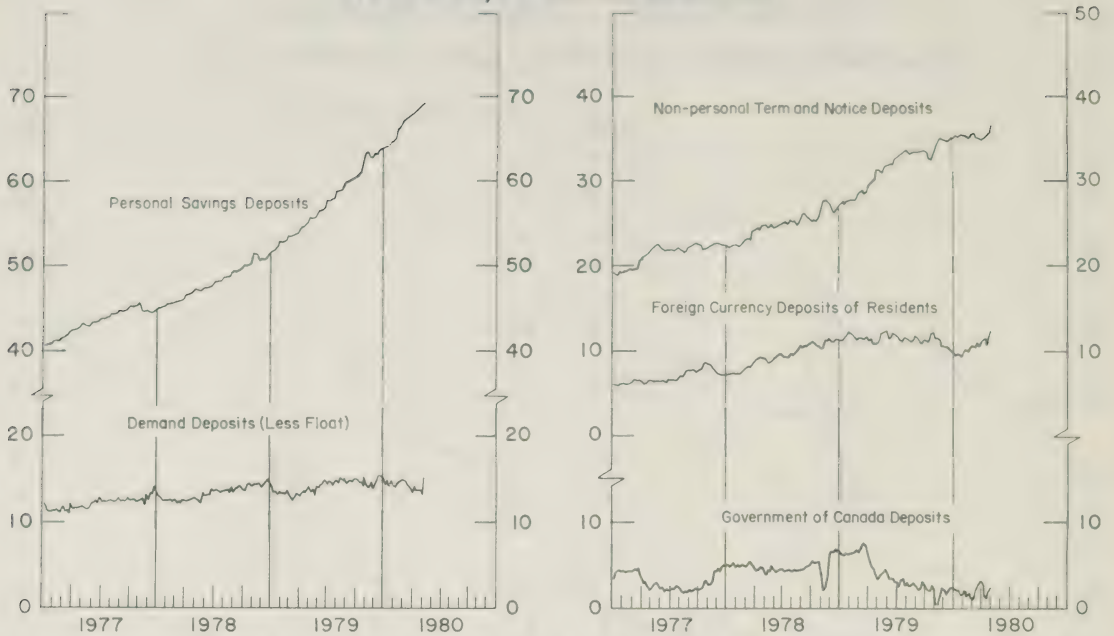
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

Last date plotted: Apr. 30  
8/5/80

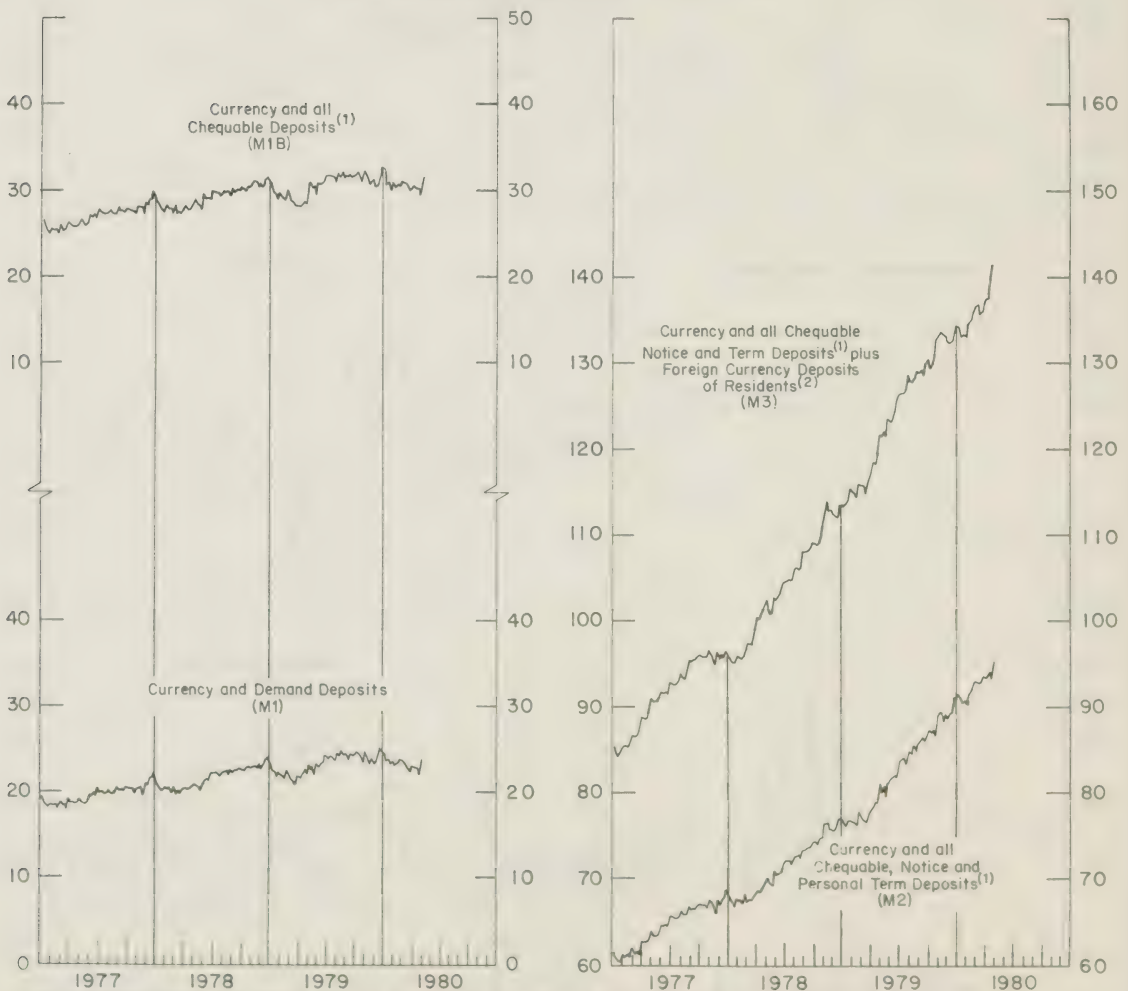
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

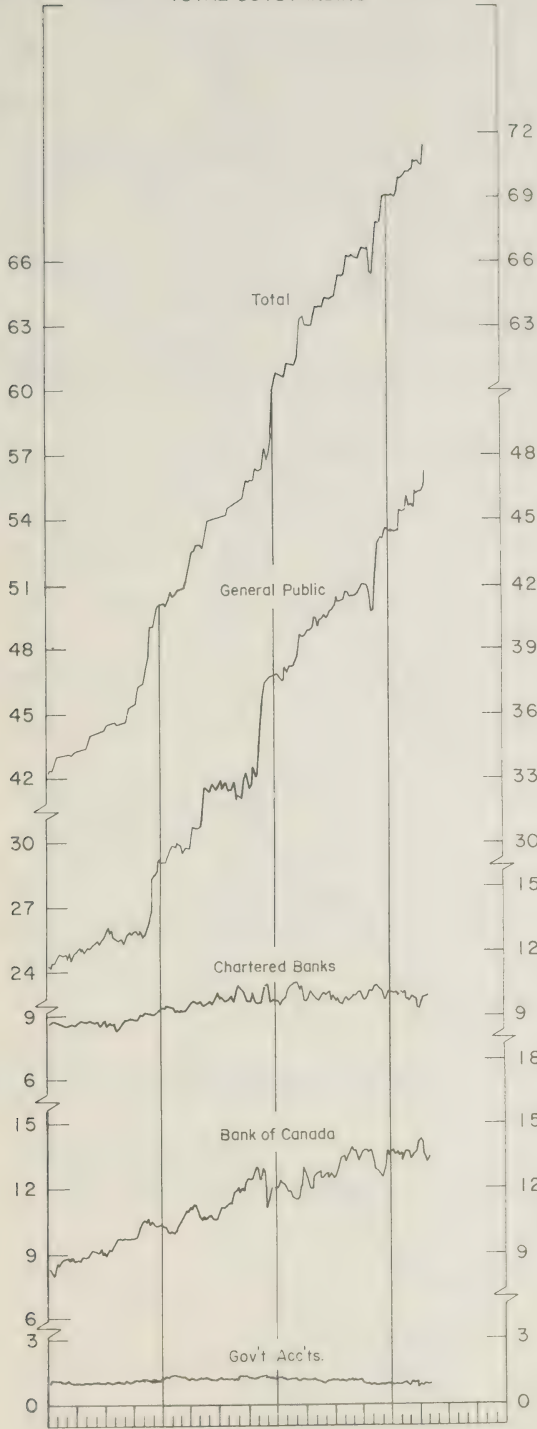
Last date plotted: Apr. 30  
8/5/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

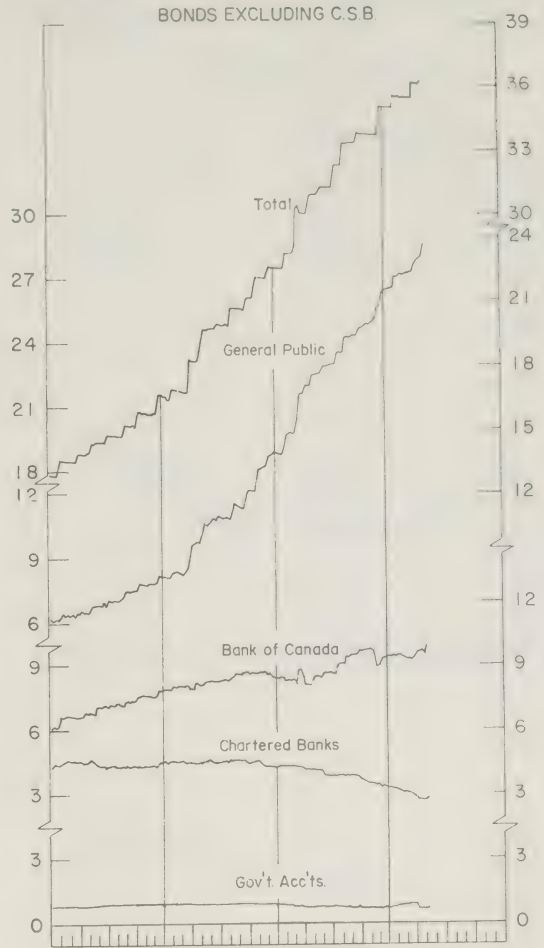
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

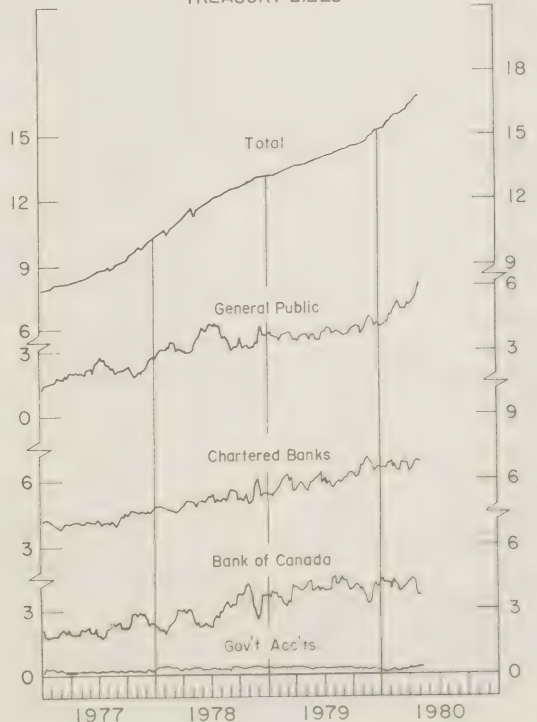
TOTAL OUTSTANDING



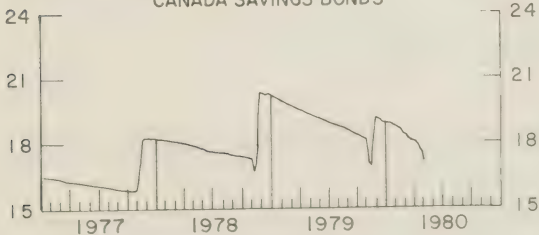
BONDS EXCLUDING C.S.B.



TREASURY BILLS



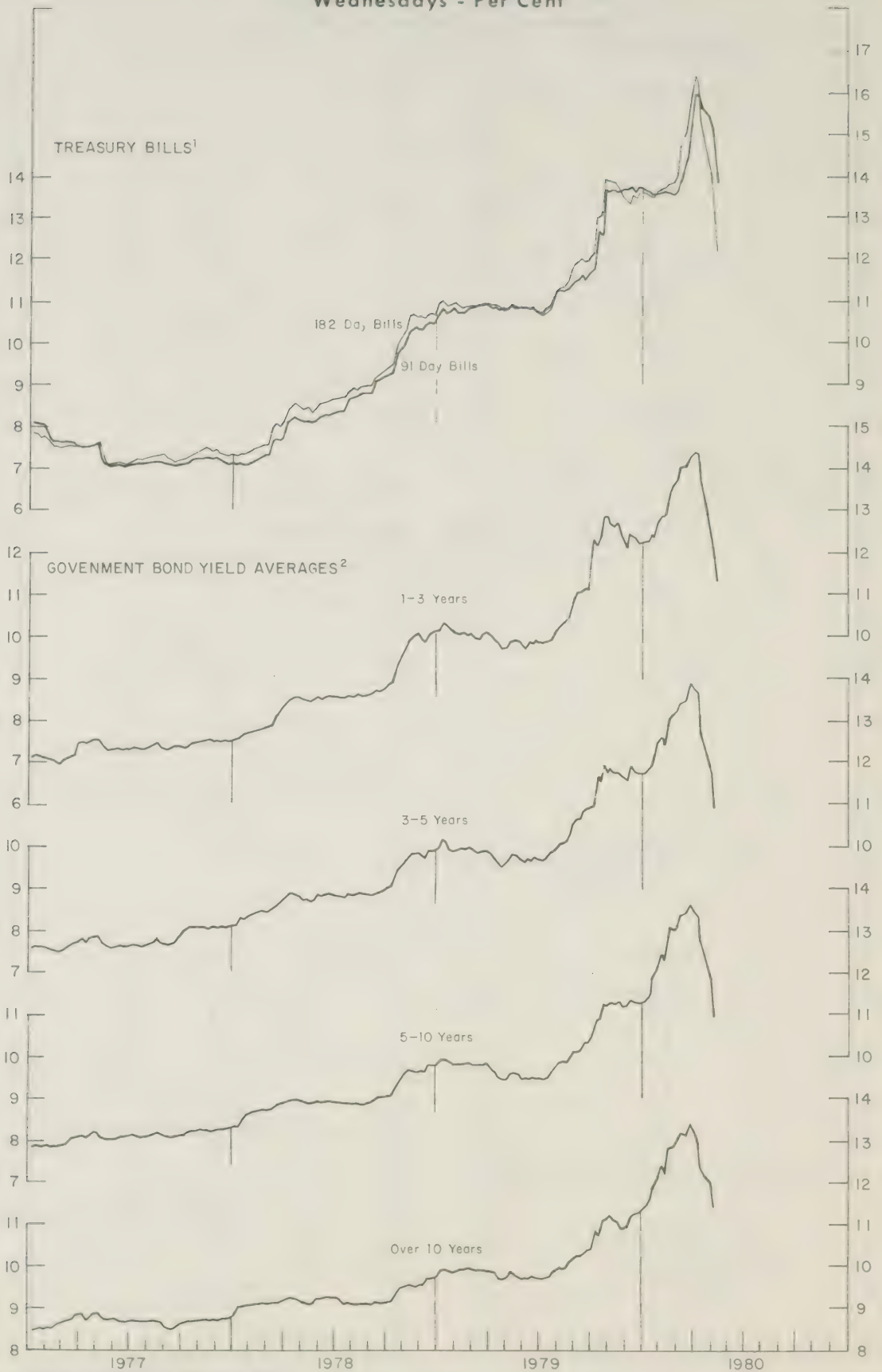
CANADA SAVINGS BONDS



Last date plotted: May 7  
8/5/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted May 7  
8/5/80



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# Bank of Canada

May 15, 1980

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	May 14/80	May 7/80	May 16/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,308.0	-192.4	-922.4
Other - 3 years and under	3,328.1	-17.9	-411.4
- Over 3 years	6,143.4	-275.7	1,404.4
Total	12,779.5	-485.9	70.5
(Amount of foregoing held under Purchase and Resale Agreements)	(248.7)	(-21.2)	(-18.9)
Bankers' acceptances	11.3	-4.0	-0.7
(Amount of foregoing held under Purchase and Resale Agreements)	(11.3)	(-4.0)	(-0.7)
Advances to chartered and savings banks	175.0	174.5	160.5
Foreign currency assets	1,736.1	580.6	1,166.1
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	839.7	-47.8	9.9
Total assets	15,798.4	217.4	1,227.3
<u>Liabilities</u>			
Notes in circulation	9,721.9	80.2	586.7
Canadian dollar deposits:			
Government of Canada	13.7	3.6	3.4
Chartered banks	4,893.2	155.7	343.2
Other	140.5	-11.5	77.0
Foreign currency liabilities	110.6	-73.3	57.0
All other liabilities	918.5	62.8	160.0
Total liabilities	15,798.4	217.4	1,227.3
GOVERNMENT OF CANADA			
<u>SECURITIES OUTSTANDING (par value)</u>			
Treasury bills	17,340	435	3,555
Canada Savings Bonds	16,946	-345	-2,234
All other direct and guaranteed securities	37,287	-6	6,343
Total	71,573	84	7,665
Held by:			
Bank of Canada - Treasury bills	3,430	-182	-890
Other securities	9,579	-295	1,023
Chartered banks - Treasury bills	7,037	85#	1,300
Other securities	2,980	68#	-1,158
Govt. accounts - Treasury bills	238	14	-7
Other securities	654	-3	-112
General public - Canada Savings Bonds	16,946	-345	-2,234
(residual) Treasury bills	6,636	518#	3,151
Other securities	24,074	223#	6,590
Total	71,573	84	7,665
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	2,825	662	-1,206

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. May 14/80	May 7/80	Increase since	
			Apr. 30/80	May 9/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,893	4,738	-60	147
Bank of Canada notes	1,470*	1,376	65#	45
Day-to-day loans	116	98	-113	98
Treasury bills	7,037	6,952	-7	1,434
Other Government securities				
- 3 years and under		1,393	30#	-880
- Over 3 years	3,051	1,589	14#	-355
Special call loans <sup>(1)</sup>	825*	804	-74	280
Other call and short loans <sup>(1)</sup>	707*	597	53	104
Sub-total	18,099*	17,547	-92#	874
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		365	157	188
Loans to municipalities		1,917	-108#	441
Loans to grain dealers		1,761	-9#	243
Canada Savings Bond loans		378	-15#	36
Loans to instalment finance companies		585	5#	157
General loans		83,394	30#	14,896
Mortgages insured under the N.H.A.		10,148	-35#	895
Other residential mortgages		8,534	34#	1,887
Provincial securities		366	1	-24
Municipal securities		329	10	-82
Corporate securities		7,048	48#	-1,111
Sub-total		114,825	119#	17,527
<u>Total Canadian Dollar Major Assets</u>		132,372	28#	18,401
<u>Net Foreign Currency Assets</u>		-3,892	35#	13
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	576	610	137	39
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	730	689	151	163
Total	1,306	1,299	287	203

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.
- (2) Consist of bankers' acceptances and bearer term notes of other banks.
- # Figures for the previous week have been revised.
- \* Estimated

CHARTERED BANKS	Prelim. May 14/80	May 7/80	Increase since	
			Apr. 30/80	May 9/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		69,550	34#	13,787
Chequable		( 6,902)	( 26)#	( -349)
Non-chequable		(31,385)	(-442)#	( 5,939)
Fixed-term		(31,263)	( 450)#	( 8,198)
Non-personal term and notice deposits		36,723	272#	5,535
Chequable		( 682)	(-19)#	( 176)
Non-chequable		( 1,703)	( -23)#	( 306)
Bearer term notes		( 7,681)	( 129)#	( 503)
Other fixed-term		(26,657)	( 184)#	( 4,550)
Demand deposits (less private float)(1)		14,184	-546#	496
Sub-total		120,457	-241#	19,818
Government of Canada deposits	2,812	2,154	221	-1,720
Total deposits (less private float)(1)		122,610	-20#	18,098
Estimated private float (1)		1,530	-234#	345
Gross Canadian dollar deposits		124,141	-254#	18,443
(Estimated total float)		( 1,875)	(-682)#	( 434)
<u>Monetary Aggregates</u>				
Currency outside banks		9,223	88#	553
Currency and demand deposits(2) (M1)		23,407	-458#	1,049
Currency and all chequable deposits(2) (M1B)		30,991	-452#	876
Currency and all chequable, notice and personal term deposits(2) (M2)		95,342	-466#	15,317
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		140,870	-725#	19,365
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,190	-572#	-1,006
- Swapped(4)	(795)	( 830)	( -34)	( -894)
- Other		(10,360)	(-539)#	( -112)
- Loans		7,679	-155#	669
2. Bankers' acceptances outstanding		4,546	-47#	2,502
3. Debentures issued and outstanding		2,010	-	185

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.



CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Loans in Canadian Currency									
			Total (1)		General		Business (2)		Unsecured Personal (2)			
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B499	B1617	B420	B1605	B425	B1606	B1401	B1607	B1408	B1608		
1979												
Mar.	110,789	110,722	69,184	68,988	65,552	65,950	38,009	37,725	22,131	22,503		
Apr.	112,213	112,016	70,428	70,197	66,939	67,115	38,814	38,536	22,616	22,756		
May	114,634	114,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206		
June	116,727	116,705	74,353	74,002	70,711	70,390	41,119	40,753	23,811	23,944		
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,376		
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323		
Sept.	121,480	121,720	77,962	77,803	74,341	73,863	42,796	42,655	24,899	24,667		
Oct.	122,393	122,831	79,416	79,357	75,809	75,404	43,599	43,725	25,148	24,849		
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,758R	44,183R	25,103	25,066		
Dec.	125,120	124,908	80,644R	81,518	77,191	77,639	44,866	45,913	25,081	25,189		
1980												
Jan.	126,913	127,219	82,053	83,273	78,162	79,434	45,729R	46,554R	25,285R	25,604R		
Feb.	127,499	127,877	83,205	83,884	78,930	80,096	46,495R	46,774R	25,463R	25,890R		
Mar.	129,100R	129,053R	84,930R	84,691R	80,568R	81,146R	47,935	47,560	25,708	26,136		
Apr.	130,586	130,359	86,454	86,199	82,050	82,280	a	a	a	a		
Monetary Aggregates												
	Currency Outside Banks		Currency and Demand Deposits (3)(M1)		Currency and all Chequable Deposits (3)(M2)		Currency and all Chequable, Notice and Personal Term Deposits (3)(M3)		Currency and all Chequable, Notice and Term Deposits (3) plus Foreign Currency Deposits of Residents (4)(M3)			
	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted	unadjusted	seasonally adjusted
	B2001	B1604	B2013	B1609	B2014	B1620	B2015	B1621	B2016	B1618		
1979												
Mar.	8,365	8,421	21,395	22,205	28,782	29,805	77,012	78,254	115,778	117,301		
Apr.	8,493	8,686	21,925	22,633	29,479	30,253	78,628	79,382	118,395	118,339		
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487		
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367		
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403		
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042		
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696		
Oct.	9,154	9,072	24,107	23,836	31,794	31,358	87,519	86,677	130,504	129,328		
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443		
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135		
1980												
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849R	91,377	133,872	136,423R		
Feb.	8,952	9,175	23,400	24,074	30,713R	31,484R	91,789R	93,126R	135,346R	138,588		
Mar.	8,970	9,238	23,241R	24,155R	30,560R	31,705R	92,840R	94,358R	136,314R	138,120R		
Apr.	9,090	9,259	23,409	24,025	30,760	31,420	94,549	95,480	138,852	138,771		

a Not available

R Revised.

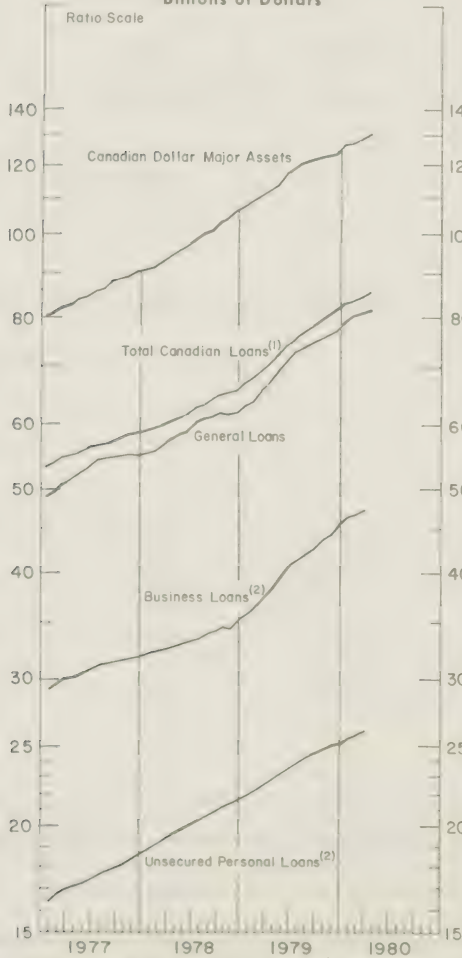
(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) As at month-end.

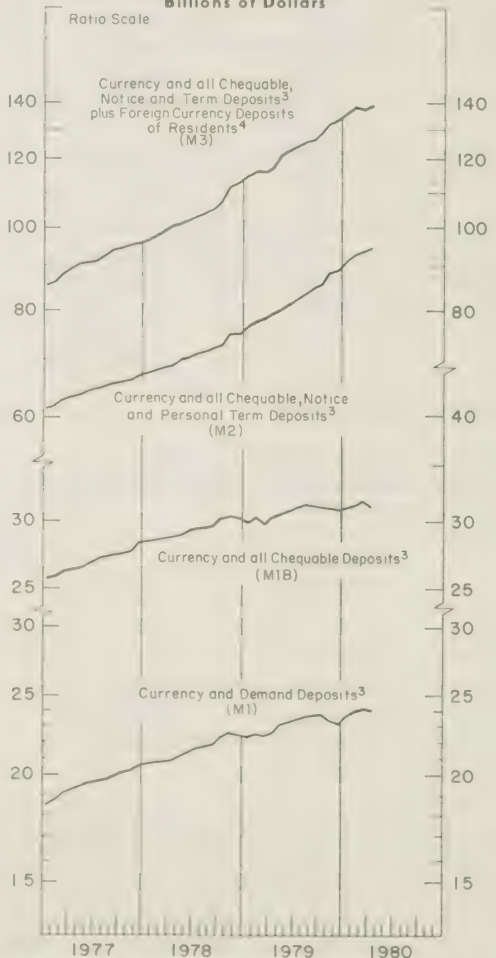
(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(4) Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

(2) As at month-end. Last month plotted Mar.

(3) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits

Private float excludes float relating to Government of Canada and Bank of Canada transactions

(4) Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted Apr  
15/5/80



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans (1)	Total Major Assets
1980					
Jan. 30	11,585	5,799	78,405	82,394	126,917
Feb. 6	12,026	5,784	78,532	82,772	127,460
13	11,176	5,113	78,575	83,034	126,942
20	11,449	5,406	79,197	83,497	127,731
27	11,534	5,357	79,416	83,515	127,864
Mar. 5	11,246	5,288	80,250R	84,550R	128,680
12	11,699	5,890	80,548R	84,814R	129,595
19	11,240	5,333	80,612R	84,855R	129,090
26	10,694	4,731	81,264R	85,502R	129,036
Apr. 2	10,599	4,275	81,795R	86,310R	129,574R
9	11,010	5,086	81,238R	85,509R	129,574R
16	11,541	5,608	81,642R	85,990	130,488R
23	11,433	5,536R	82,212R	86,511R	130,948R
30	11,530R	5,451R	83,365R	87,948R	132,344R
May 7	11,434	5,270	83,394	88,022	132,372

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits (2) (M1)	Currency and all Chequable Deposits (2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits (2) (M2)	Currency and all Chequable, Notice and Term Deposits (2) Plus Foreign Currency Deposits of Residents (3) (M3)
1980					
Jan. 30	8,979	23,792	31,151R	91,233R	134,620R
Feb. 6	9,038	23,034	30,425R	91,226R	134,724R
13	8,952	23,340	30,674	91,613	134,748
20	8,897	23,375	30,639	91,830	135,560
27	8,923	23,851	31,113	92,488	136,350
Mar. 5	9,037	23,671	31,071	92,957	136,724
12	8,980	23,491	30,737	92,956	136,897
19	8,945	23,046	30,469	92,938	135,641
26	8,917	22,754	29,964	92,511	135,995
Apr. 2	9,233	23,692R	31,111R	94,335R	137,767R
9	9,094	23,315R	30,585R	94,042R	137,824R
16	9,043	23,422R	30,704R	94,530R	138,086R
23	8,946R	22,750R	29,958R	94,031R	138,991R
30	9,135R	23,865R	31,442R	95,808R	141,595R
May 7	9,223	23,407	30,991	95,342	140,870

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves<sup>(1)</sup></u>	As at	Average*	
	May 14/80	May 1-14/80	Apr. 16-30/80
Cash reserves - statutory basis	6,295	6,202	6,229
Required minimum	6,224	6,224	6,196
Excess	71	-22	33
Excess as a ratio of statutory deposits	.06%	-.02%	.03%
Cumulative excess at end of period		-219	367

<u>Secondary Reserves<sup>(2)</sup></u>	As at	Average*	
	May 14/80	May 1-14/80	Month of April/80
Secondary reserves - statutory basis	7,224	7,198	7,021
Required minimum	6,053	6,053	5,992
Excess	1,171	1,145	1,029
Excess as a ratio of statutory deposits	.97%	.95%	.86%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets<sup>(3)</sup></u>	As at		
	May 14/80	May 7/80	Apr. 30/80
Excess secondary reserves	1,171	913	1,168
Other Canadian liquid assets	4,651	4,357	4,283
Total	5,822	5,270	5,451
Total as a ratio of Canadian dollar major assets	n.a.	4.0%	4.1%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	May 14/80	May 7/80	Apr. 30/80
Net float	+114.8	+39.8	-78.7
Securities held under resale agreements	-260.1	-285.7	-173.3
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-305.8	-22.4

4. Central Bank Credit Outstanding

	Week Ending		
	May 14/80	May 7/80	Apr. 30/80
Advances to chartered and savings banks			
Average for week*	35.1	0.4	2.2
Purchase and Resale Agreements			
Average for week*	131.3	209.8	216.5
Maximum during week	311.3	293.6	311.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 17,271.9\*\*; notice deposits 103,783.5\*\*; statutory note holdings 1,401.9\*\* and the minimum average deposit with the Bank of Canada 4,822.1\*\*. The required minimum ratio for May is 5.14.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

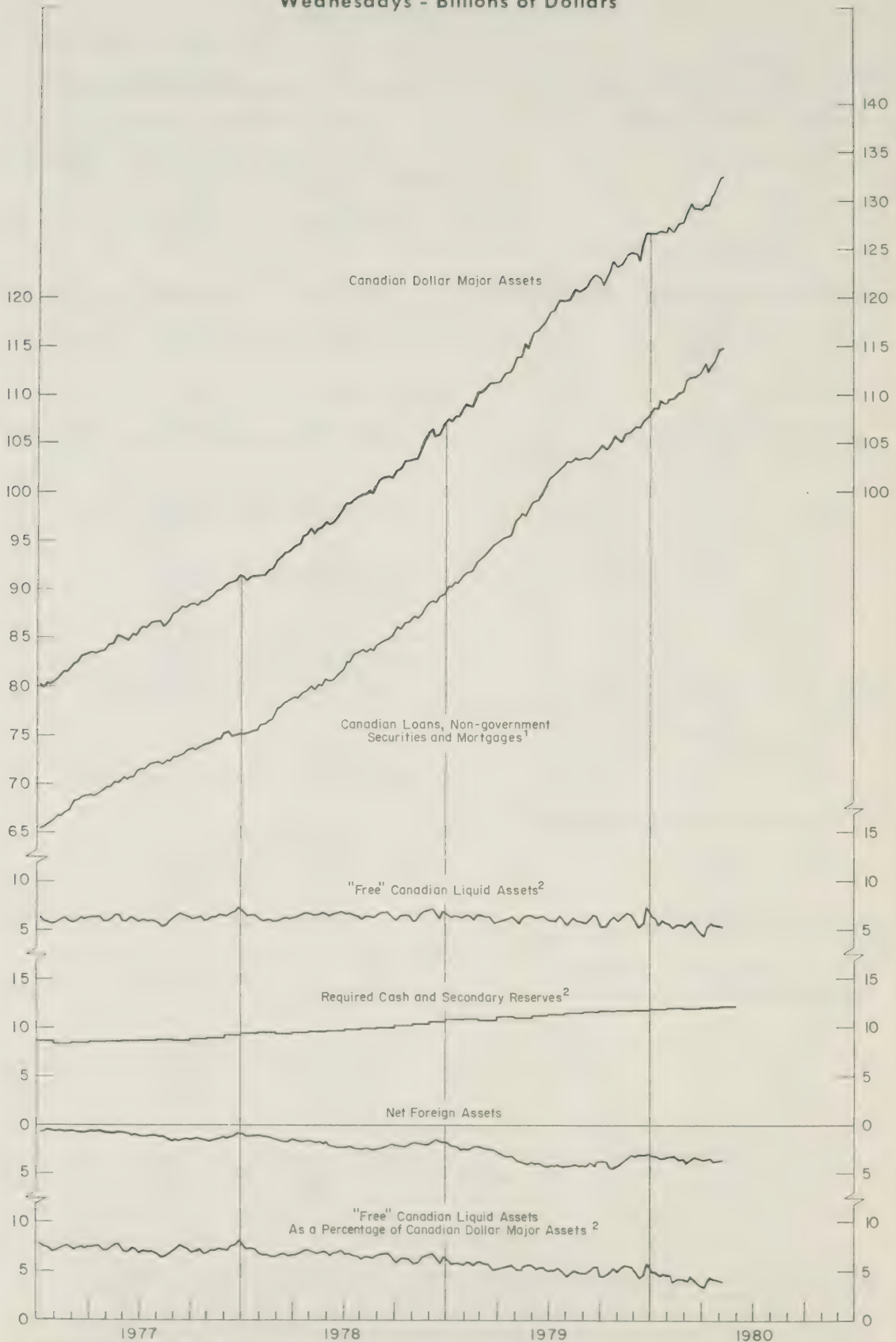
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	May 14/80	May 7/80	Apr. 30/80
<u>Day-to-Day Loans</u>			
High	15 1/4	18	19
Low	14	15 1/4	15 1/2
Close	14 1/4	15 1/2	15 5/8
Average of closing rates	14.38	15.38	16.25
<u>Average Treasury Bill Rate at Tender</u>			
	May 15/80	May 8/80	May 1/80
91 day bills	13.09	13.92	15.15
182 day bills	11.68	12.20	13.96
Bank Rate <sup>(1)</sup>	13.34	14.17	15.40
<u>Government Bond Yields<sup>(2)</sup></u>			
	May 14/80	May 7/80	Apr. 30/80
8 3/4% June 1, 1981	10.77	11.46	12.65
9 1/4% Feb. 1, 1982	11.01	11.29	12.64
11 3/4% Dec. 15, 1982	11.03	11.33	12.10
13 3/4% Mar. 15, 1983	11.10	11.36	12.35
4 1/2% Sept. 1, 1983	9.94	9.61	10.76
10% June 1, 1984	10.98	11.05	11.92
11 1/2% Dec. 15, 1984	11.08	11.05	11.80
8 1/4% July 1, 1987	10.81	10.91	11.95
11 1/4% Dec. 15, 1989	11.49	11.29	12.05
9 1/2% June 15, 1994	11.37	11.41	12.09
10% Oct. 1, 1995	11.41	11.43	12.11
9 1/4% May 15, 1997	11.48	11.48	12.18
13% May 1, 2001	11.96	11.93	12.47
9 1/2% Oct. 1, 2001	11.51	11.50	12.14
11 3/4% Feb. 1, 2003	11.78	11.78	12.30
10 1/4% Feb. 1, 2004	11.61	11.57	12.19
<u>Government Bond Yield Averages<sup>(2)</sup></u>			
1 - 3 years	10.97	11.35	12.35
3 - 5 years	10.83	10.87	11.74
5 - 10 years	11.06	10.98	11.90
Over 10 years	11.37	11.41	12.01
<u>2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup></u>			
	May 14/80	May 7/80	Apr. 30/80
<u>Spot rates</u>			
High	118.18	119.45	119.06
Low	117.20	118.23	117.86
Close	117.73	118.24	118.90
Noon average	117.78	118.86	118.62
<u>90-day forward spread<sup>(4)</sup></u>			
Close	.60P	.80P	.25P
Noon average	.68P	.60P	.03P

- Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.97% as of May 14/80.
- Rates prevailing on the interbank market in Canada.
- Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



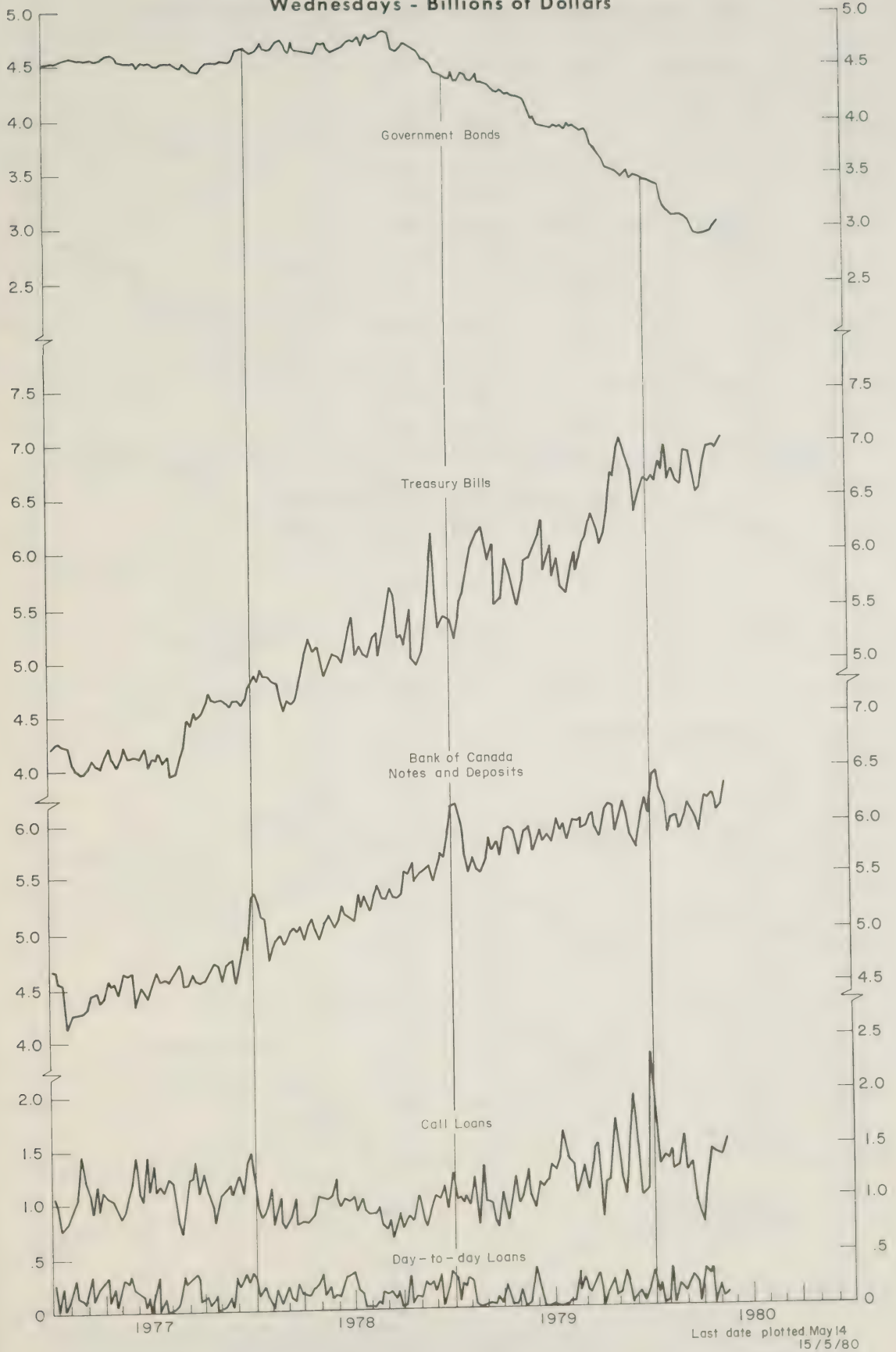
1 Excludes day-to-day and call loans  
2 See footnotes on page 5.

Last date plotted: May 7  
15/5/80



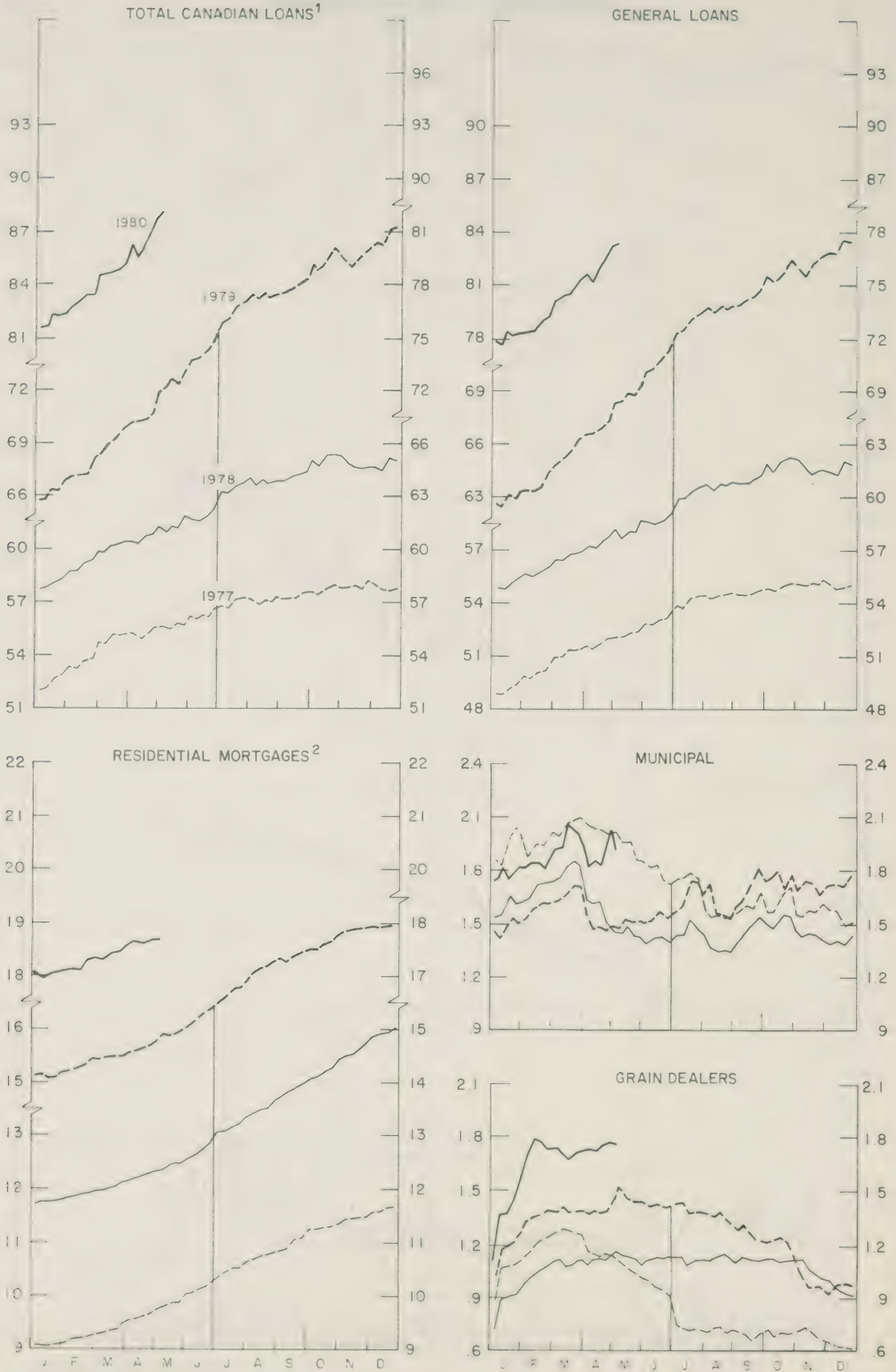
# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars



# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



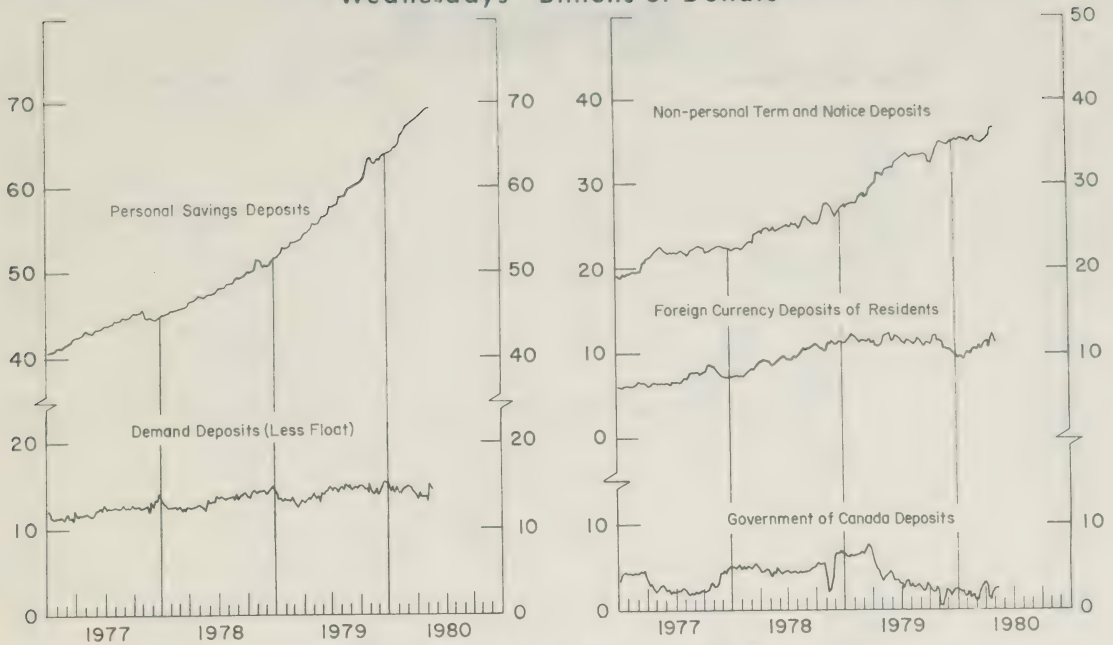
1 Excl. day-to-day, call, residential mortgages, and CSB loans

2 Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: May 7  
15/5/80

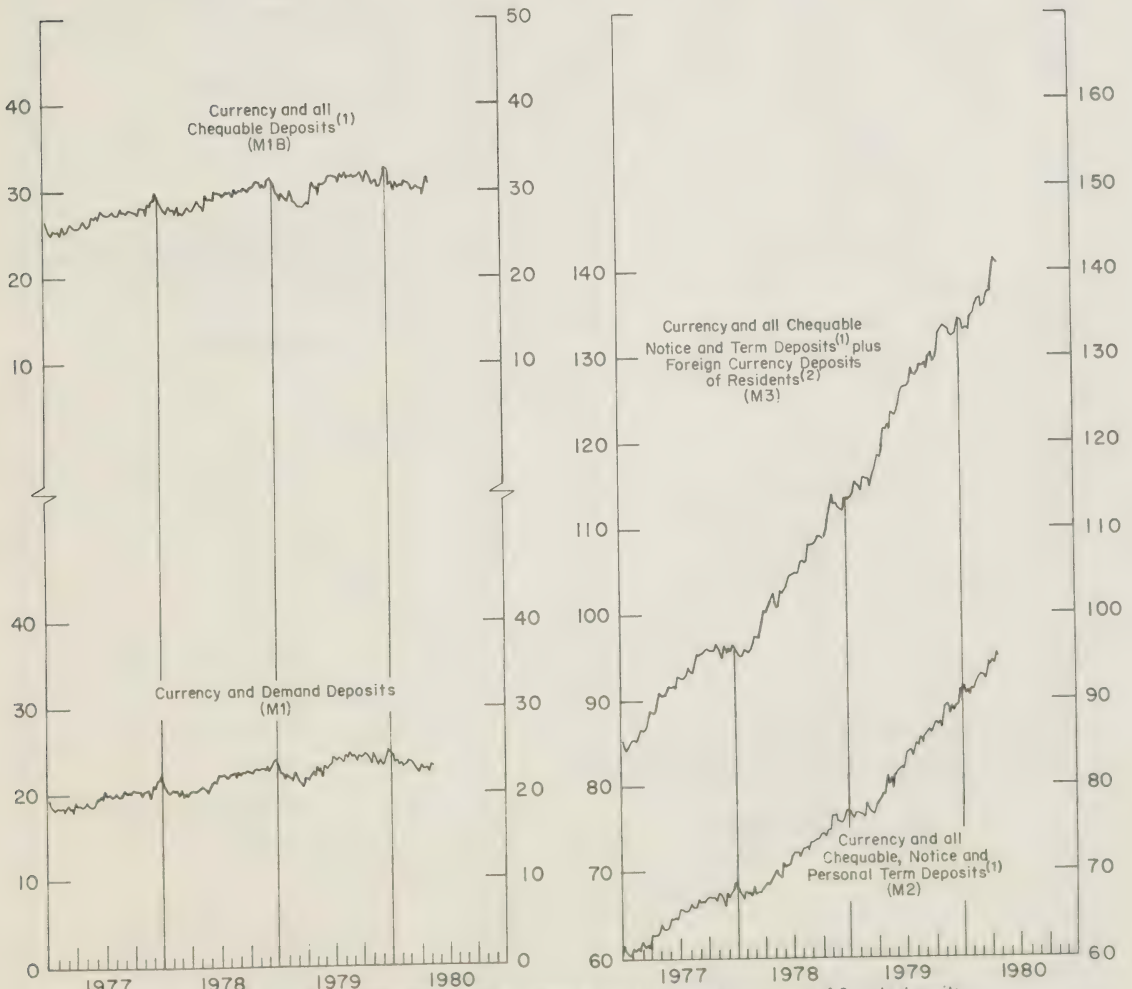
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

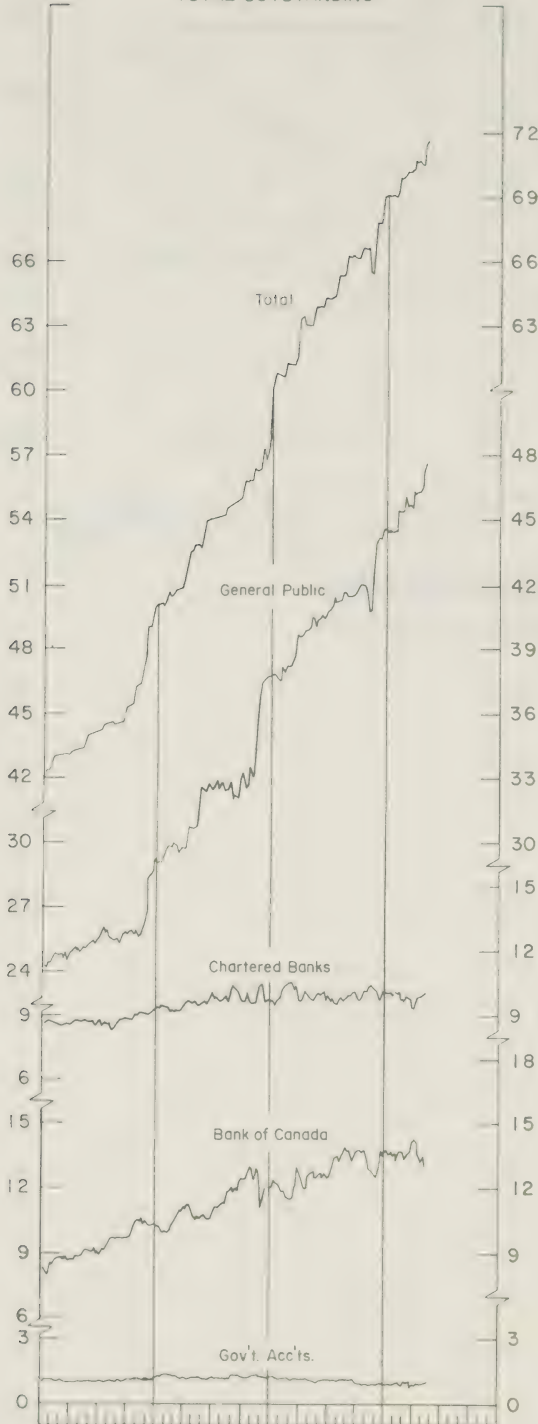
Last date plotted: May 7  
15/5/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

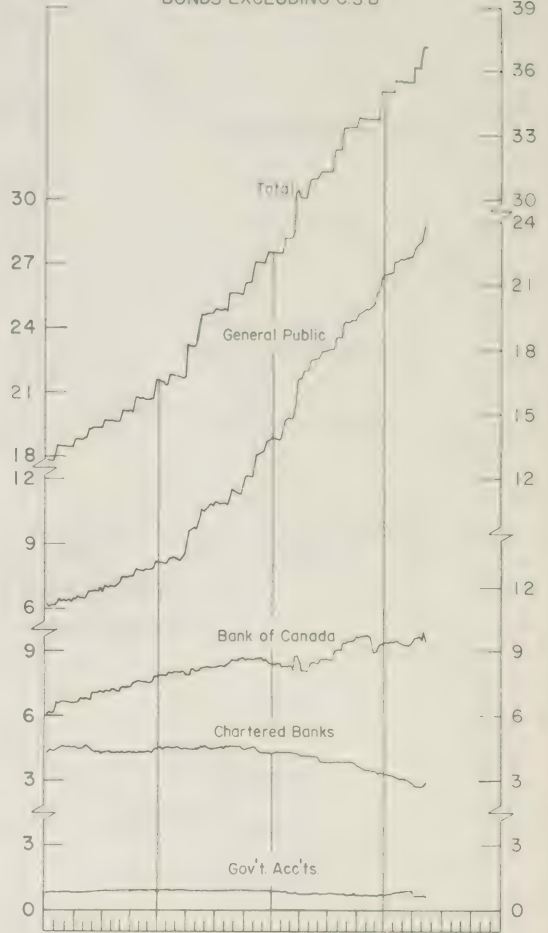
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

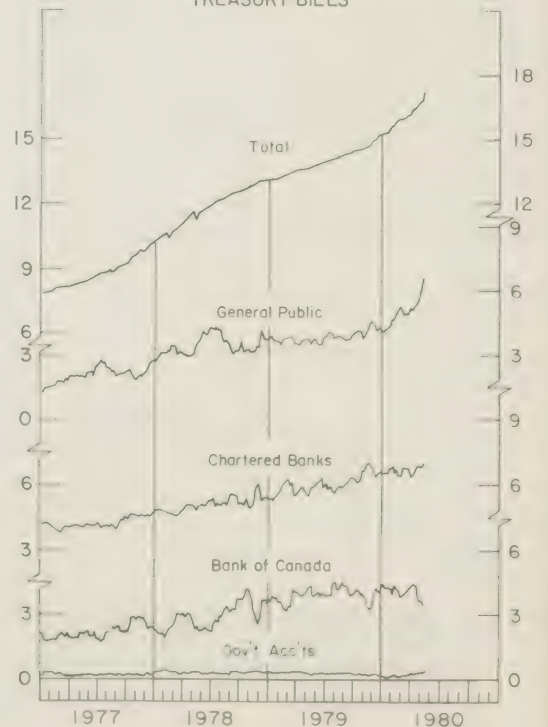
TOTAL OUTSTANDING



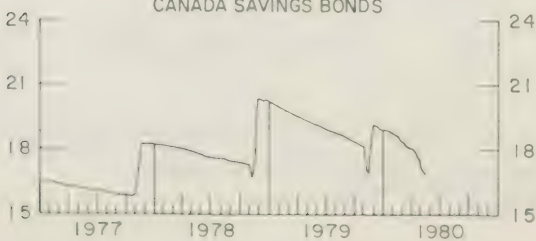
BONDS EXCLUDING C.S.B



TREASURY BILLS



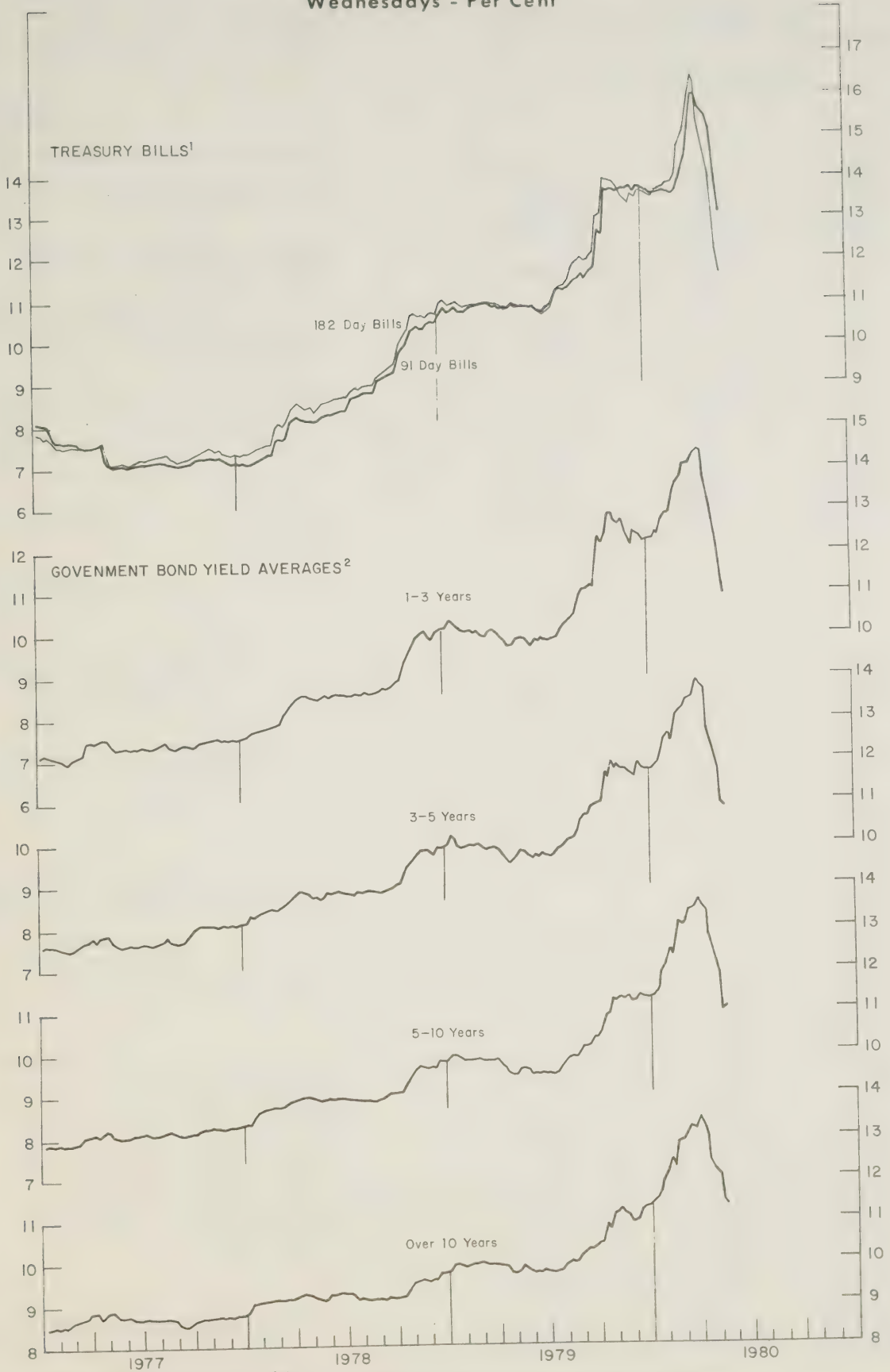
CANADA SAVINGS BONDS





# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted May 14  
15/5/80



# Bank of Canada

May 22, 1980

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

tion before  
va time

CAI  
FN 76  
- B16

### BANK OF CANADA

As at  
May 21/80

Increase since  
May 14/80 May 23/79

(Millions of dollars)

#### Assets

##### Government of Canada securities

Treasury bills	2,974.2	-333.8	-895.0
Other - 3 years and under	3,661.7	333.6	-75.0
- Over 3 years	5,808.8	-334.6	1,069.6
Total	12,444.7	-334.8	99.6

(Amount of foregoing held under  
Purchase and Resale Agreements)

(126.1) (-122.5) (-2.9)

##### Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

5.9 -5.4 -9.4  
(5.9) (-5.4) (-9.4)

##### Advances to chartered and savings banks

Foreign currency assets

- -175.0 -  
1,954.2 218.1 853.9

##### Investment in the Industrial Development

Bank

256.8 - -178.9  
1,240.1 400.4 552.1

##### All other assets

Total assets

15,901.7 103.3 1,317.3

#### Liabilities

##### Notes in circulation

9,779.7 57.8 607.0

##### Canadian dollar deposits:

Government of Canada 13.3 -0.4 3.7  
Chartered banks 4,760.4 -132.8 208.8  
Other 137.6 -3.0 70.6

##### Foreign currency liabilities

All other liabilities

262.0 151.4 183.9  
948.8 30.3 243.3

##### Total liabilities

15,901.7 103.3 1,317.3

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills	17,550	210	3,740
Canada Savings Bonds	16,854	-93	-2,299
All other direct and guaranteed securities	37,287	-	6,343
Total	71,690	117	7,785

#### Held by:

Bank of Canada - Treasury bills	3,090	-340	-860
Other securities	9,578	-1	1,024
Chartered banks - Treasury bills	7,133	96	1,223
Other securities	2,947	-28#	-1,176
Govt. accounts - Treasury bills	248	10	23
Other securities	654	-	-112
General public - Canada Savings Bonds	16,854	-93	-2,299
(residual) Treasury bills	7,079	443	3,354
Other securities	24,107	29#	6,606
Total	71,690	117	7,785

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

3,019 194 -1,541

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.	Increase since		
	May 21/80	May 14/80	May 7/80	May 16/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,760	4,893	156	343
Bank of Canada notes	1,450*	1,435	59#	52
Day-to-day loans	252	116	17	87
Treasury bills	7,133	7,037	85	1,300
Other Government securities				
- 3 years and under	3,019	1,432	40#	-833
- Over 3 years		1,615	26#	-334
Special call loans <sup>(1)</sup>	684*	822	18	131
Other call and short loans <sup>(1)</sup>	729*	853	255	273
Sub-total	18,027*	18,203	655	1,018
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		446	81	135
Loans to municipalities		1,967	46#	442
Loans to grain dealers		1,725	-35	226
Canada Savings Bond loans		363	-15	37
Loans to instalment finance companies		580	-5	168
General loans		84,191	777#	15,246
Mortgages insured under the N.H.A.		10,108	-39	836
Other residential mortgages		8,531	-3	1,932
Provincial securities		386	20	-3
Municipal securities		328	-1	-80
Corporate securities		7,068	16#	-1,131
Sub-total		115,693	842#	17,808
Total Canadian Dollar Major Assets		133,896	1,497#	18,826
Net Foreign Currency Assets		-3,972	-82#	72
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper	573	576	-34	-28
(included in less liquid Canadian assets)				
Chartered bank instruments <sup>(2)</sup>	725	723	34	208
(not included in total Canadian dollar major assets)				
Total	1,298	1,299	-	179

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. May 21/80	May 14/80	Increase since	
			May 7/80	May 16/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		69,463	-84#	13,657
Chequable		( 6,757)	(-143)#	( -443)
Non-chequable		(31,309)	( -72)#	( 5,864)
Fixed-term		(31,397)	( 131)#	( 8,236)
Non-personal term and notice deposits		37,648	879#	6,630
Chequable		( 737)	( 55)	( 201)
Non-chequable		( 1,989)	( 276)#	( 577)
Bearer term notes		( 8,043)	( 362)	( 976)
Other fixed-term		(26,880)	( 187)#	( 4,877)
Demand deposits (less private float)(1)		13,866	-309#	-182
Sub-total		120,976	486#	20,106
Government of Canada deposits	3,006	2,812	658	-1,210
Total deposits (less private float)(1)		123,788	1,144#	18,896
Estimated private float (1)		1,299	-183#	271
Gross Canadian dollar deposits		125,087	961#	19,167
(Estimated total float)		( 1,681)	(-146)#	( 910)
<u>Monetary Aggregates</u>				
Currency outside banks		9,243	22#	595
Currency and demand deposits <sup>(2)</sup> (M1)		23,109	-288#	413
Currency and all chequable deposits <sup>(2)</sup> (M1B)		30,603	-376#	172
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)		95,297	-42#	14,848
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		141,334	420#	19,351
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		11,115	-87#	-1,349
- Swapped <sup>(4)</sup>	(819)	( 792)	( -38)	(-1,014)
- Other		(10,322)	( -49)#	( -336)
- Loans		7,777	97	746
2. Bankers' acceptances outstanding		4,361	-185	2,359
3. Debentures issued and outstanding		2,060	50	125

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				Total
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Major Assets
1980						
Feb.	6	12,026	5,784	78,532	82,772	127,460
	13	11,176	5,113	78,575	83,034	126,942
	20	11,449	5,406	79,197	83,497	127,731
	27	11,534	5,357	79,416	83,515	127,864
Mar.	5	11,246	5,288	80,250	84,550	128,680
	12	11,699	5,890	80,548	84,814	129,595
	19	11,240	5,333	80,612	84,855	129,090
	26	10,694	4,731	81,264	85,502	129,036
Apr.	2	10,599	4,275	81,795	86,310	129,574
	9	11,010	5,086	81,238	85,509	129,574
	16	11,541	5,608	81,642	85,990	130,488
	23	11,433	5,536	82,212	86,511	130,948
	30	11,531R	5,445R	83,365	87,948	132,337R
May	7	11,433R	5,270	83,414R	88,045R	132,399R
	14	11,874	5,926	84,191	88,909	133,896

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980						
Feb.	6	9,038	23,034	30,425	91,226	134,724
	13	8,952	23,340	30,674	91,613	134,748
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923	23,851	31,113	92,488	136,350
Mar.	5	9,037	23,671	31,071	92,957	136,724
	12	8,980	23,491	30,737	92,956	136,897
	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,233	23,692	31,111	94,335	137,767
	9	9,094	23,315	30,585	94,042	137,824
	16	9,043	23,422	30,704	94,530	138,086
	23	8,946	22,750	29,958	94,031	138,991
	30	9,142R	23,759R	31,351R	95,806R	141,594R
May	7	9,222R	23,397R	30,979R	95,339R	140,914R
	14	9,243	23,109	30,603	95,297	141,334

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	May 21/80	May 16-21/80	May 1-15/80
Cash reserves - statutory basis	6,162	5,900	6,232
Required minimum	6,224	6,224	6,224
Excess	-62	-324	8
Excess as a ratio of statutory deposits	-.05%	-.27%	.01%
Cumulative excess at end of period		-971	89

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	May 21/80	May 1-21/80	Month of April/80
Secondary reserves - statutory basis	7,323	7,194	7,021
Required minimum	6,053	6,053	5,992
Excess	1,271	1,141	1,029
Excess as a ratio of statutory deposits	1.05%	.94%	.86%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	May 21/80	May 14/80	May 7/80
Excess secondary reserves	1,271	1,171	913
Other Canadian liquid assets	4,479	4,755	4,357
Total	5,750	5,926	5,270
Total as a ratio of Canadian dollar major assets	n.a.	4.4%	4.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	May 21/80	May 14/80	May 7/80
Net float	-281.5	+114.8	+39.8
Securities held under resale agreements	-132.2	-260.1	-285.7
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-305.8

4. Central Bank Credit Outstanding

	Week Ending		
	May 21/80	May 14/80	May 7/80
Advances to chartered and savings banks			
Average for week*	117.6	35.1	0.4
Purchase and Resale Agreements			
Average for week*	151.2	131.3	209.8
Maximum during week	244.6	311.3	293.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 17,271.9; notice deposits 103,783.5; statutory note holdings 1,401.9 and the minimum average deposit with the Bank of Canada 4,822.1. The required minimum ratio for May is 5.14.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

	Week ending		
<u>Day-to-Day Loans</u>	<u>May 21/80</u>	<u>May 14/80</u>	<u>May 7/80</u>
High	15	15 1/4	18
Low	12 3/4	14	15 1/4
Close	13 1/4	14 1/4	15 1/2
Average of closing rates	13.25	14.38	15.38
<u>Average Treasury Bill Rate at Tender</u>	<u>May 22/80</u>	<u>May 15/80</u>	<u>May 8/80</u>
91 day bills	11.58	13.09	13.92
182 day bills	10.72	11.68	12.20
<u>Bank Rate</u> <sup>(1)</sup>	11.83	13.34	14.17
<u>Government Bond Yields</u> <sup>(2)</sup>	<u>May 21/80</u>	<u>May 14/80</u>	<u>May 7/80</u>
8 3/4% June 1, 1981	10.81	10.77	11.46
9 1/4% Feb. 1, 1982	10.96	11.01	11.29
11 3/4% Dec. 15, 1982	10.92	11.03	11.33
13 3/4% Mar. 15, 1983	11.06	11.10	11.36
4 1/2% Sept. 1, 1983	9.92	9.94	9.61
10% June 1, 1984	10.92	10.98	11.05
11 1/2% Dec. 15, 1984	11.05	11.08	11.05
8 1/4% July 1, 1987	11.04	10.81	10.91
11 1/4% Dec. 15, 1989	11.49	11.49	11.29
9 1/2% June 15, 1994	11.37	11.37	11.41
10% Oct. 1, 1995	11.45	11.41	11.43
9 1/4% May 15, 1997	11.56	11.48	11.48
13% May 1, 2001	11.97	11.96	11.93
9 1/2% Oct. 1, 2001	11.52	11.51	11.50
11 3/4% Feb. 1, 2003	11.75	11.78	11.78
10 1/4% Feb. 1, 2004	11.63	11.61	11.57
<u>Government Bond Yield Averages</u> <sup>(2)</sup>			
1 - 3 years	10.93	10.97	11.35
3 - 5 years	10.86	10.83	10.87
5 - 10 years	11.12	11.06	10.98
Over 10 years	11.39	11.37	11.41

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

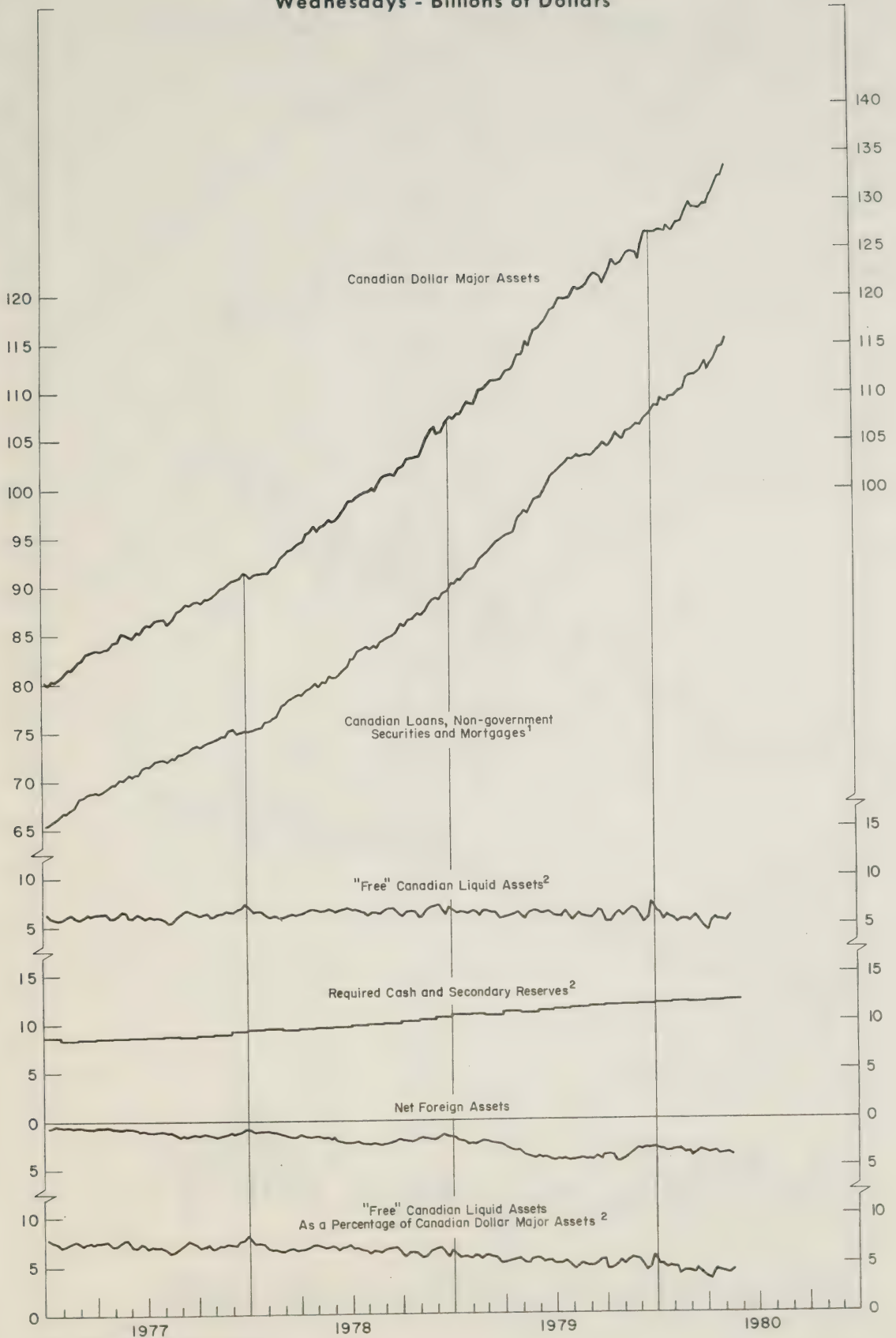
	<u>May 21/80</u>	<u>May 14/80</u>	<u>May 7/80</u>
<u>Spot rates</u>			
High	118.08	118.18	119.45
Low	115.48	117.20	118.23
Close	116.26	117.73	118.24
Noon average	117.09	117.78	118.86
<u>90-day forward spread</u> <sup>(4)</sup>			
Close	.40P	.60P	.80P
Noon average	.50P	.68P	.60P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.93% as of May 21/80.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

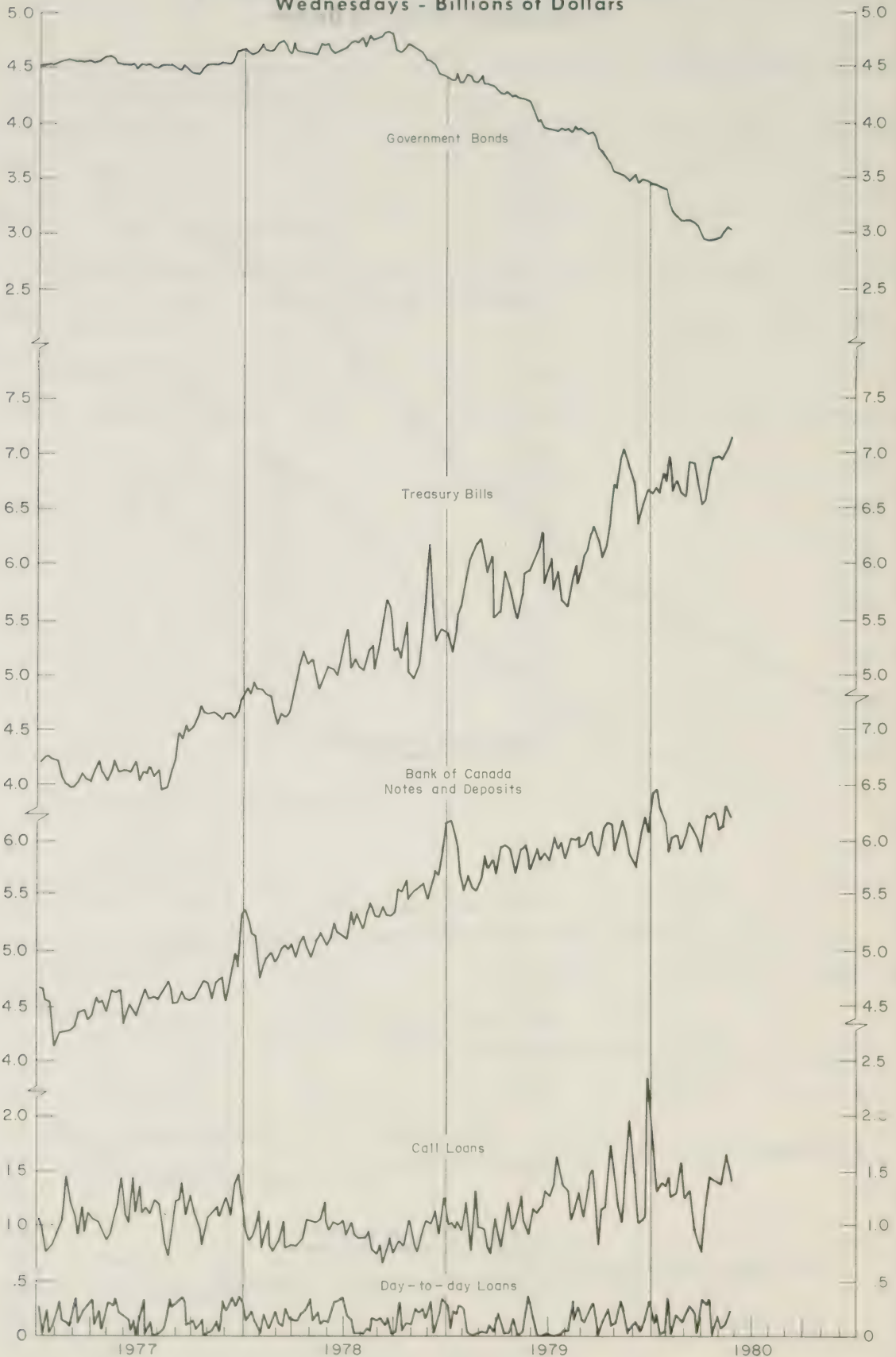


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

Last date plotted: May 14  
22/5/80

# CHARTERED BANKS - LIQUID ASSETS

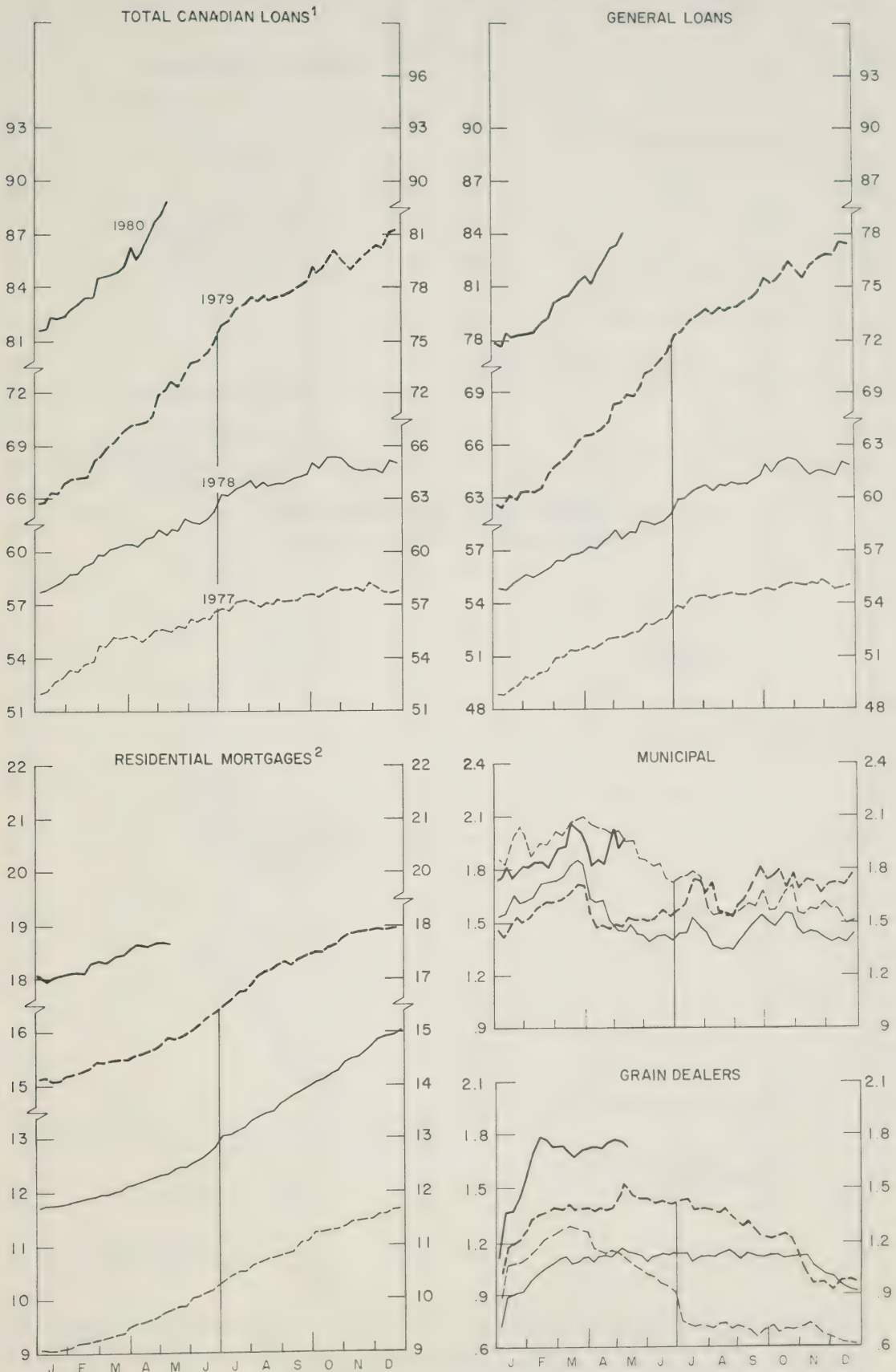
Wednesdays - Billions of Dollars



Last date plotted May 21  
22/5/80

# CHARTERED BANKS - LOANS

## Wednesdays - Billions of Dollars



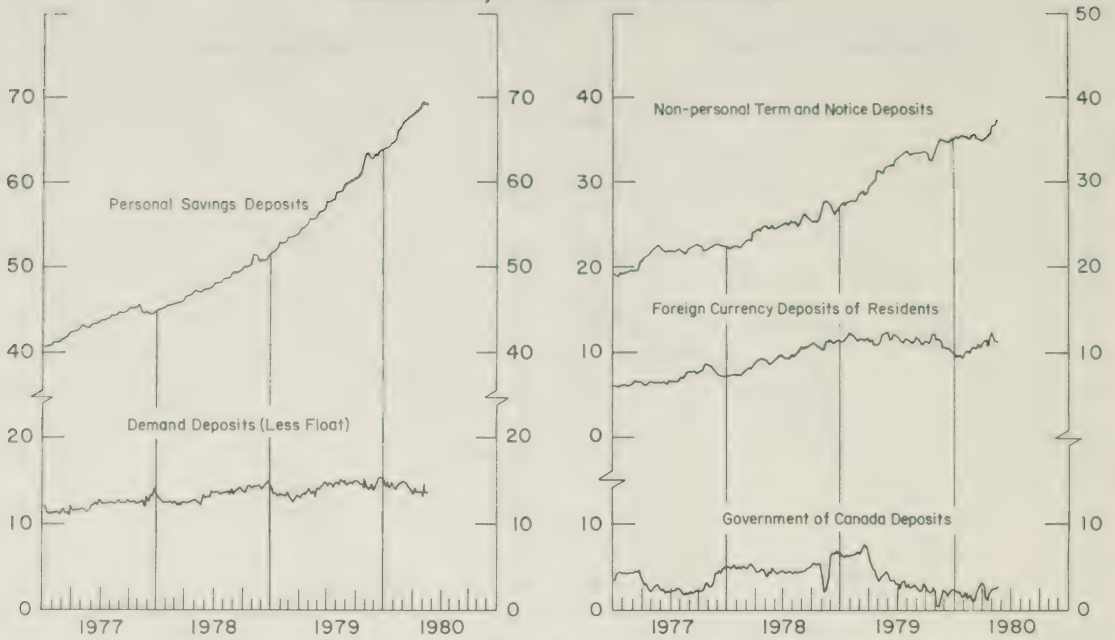
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: May 14  
22/5/80

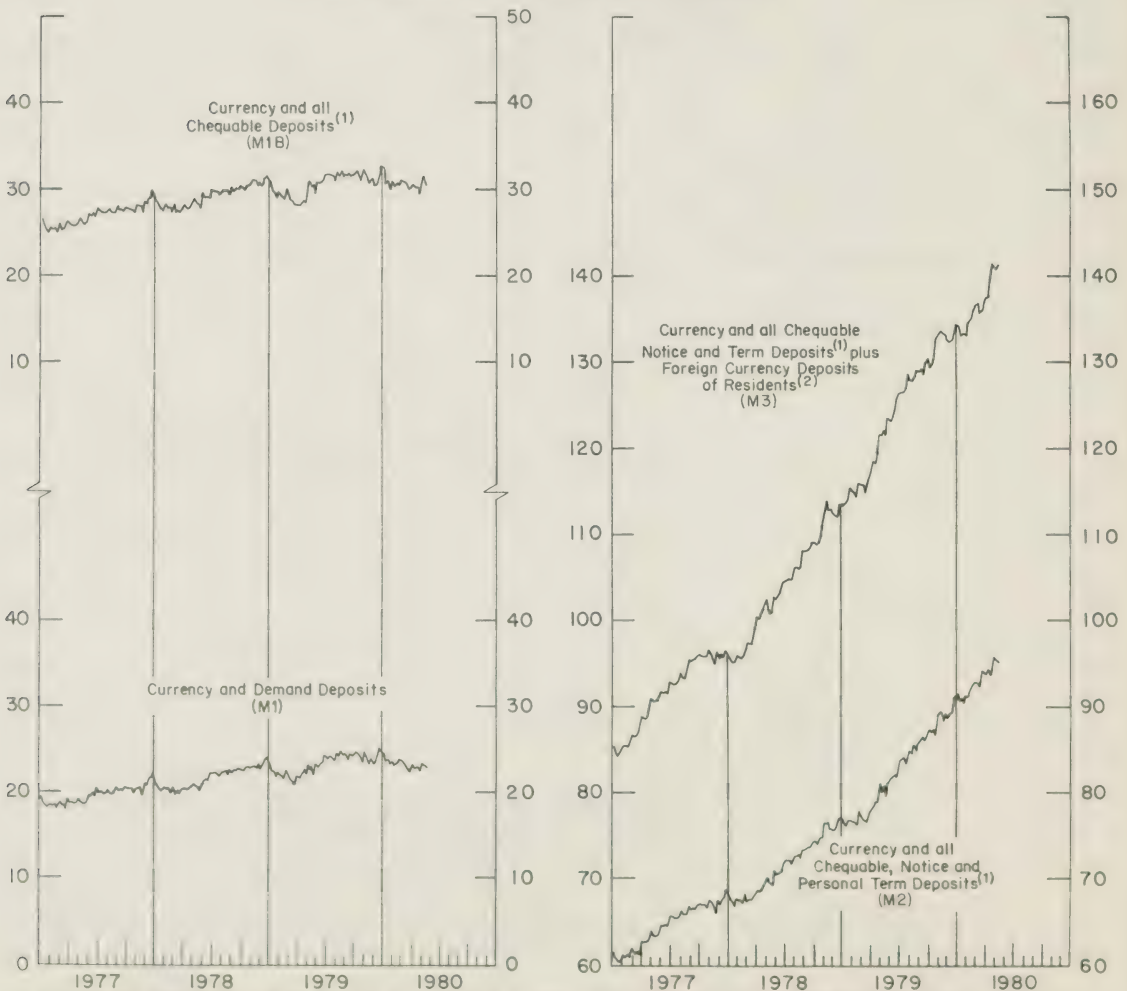
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: May 14  
22/5/80

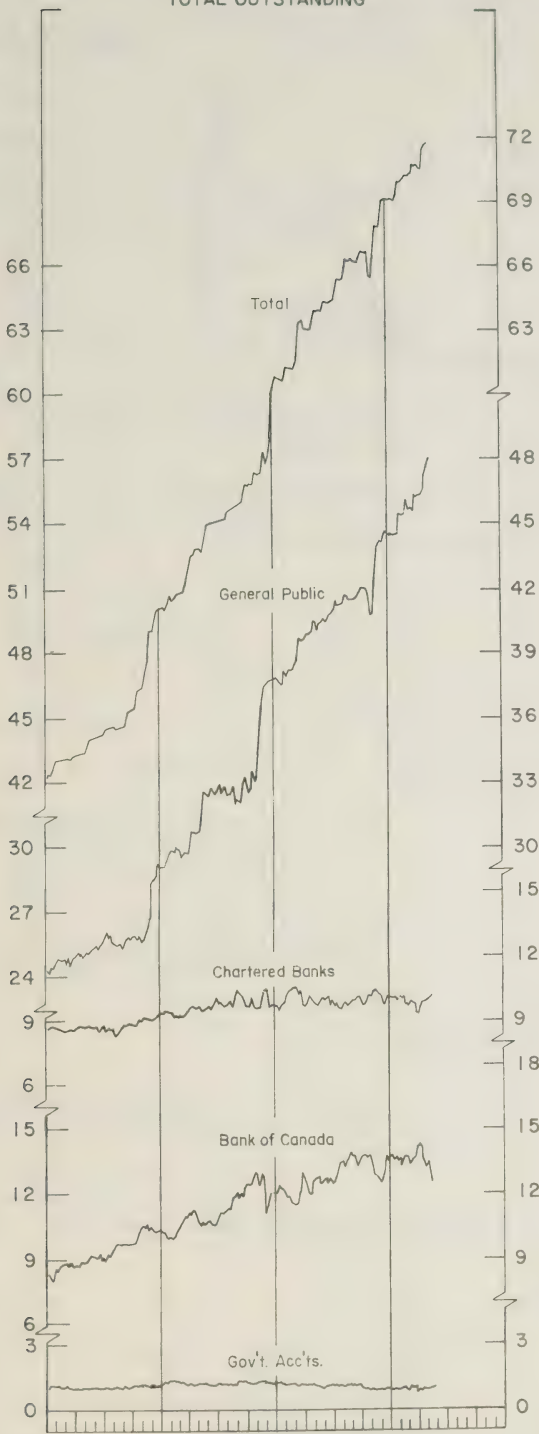


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

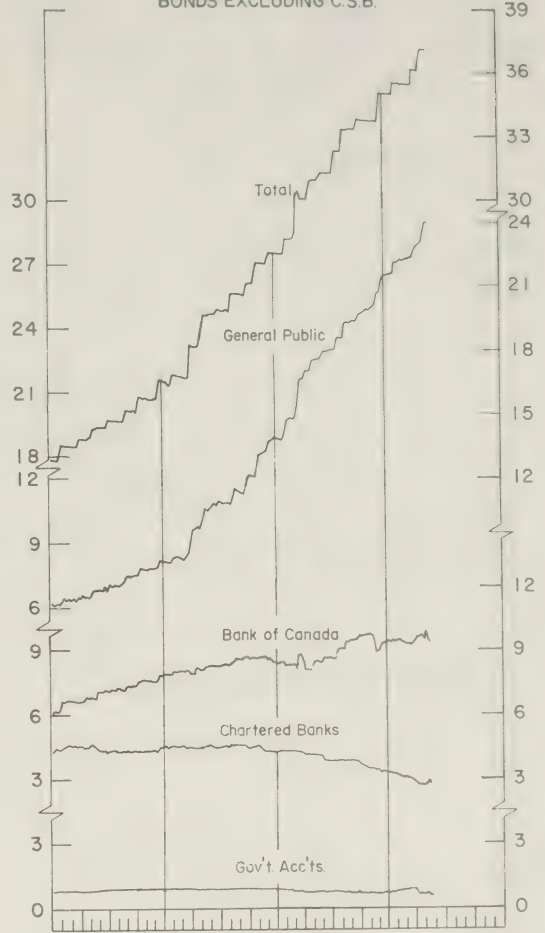
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

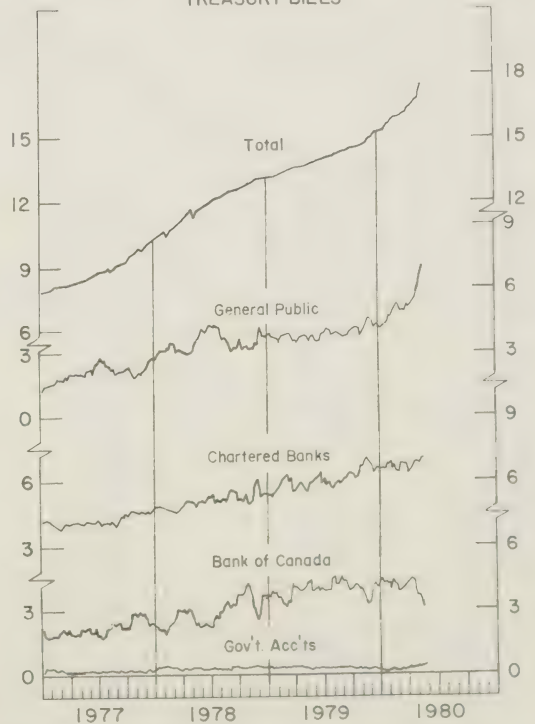
TOTAL OUTSTANDING



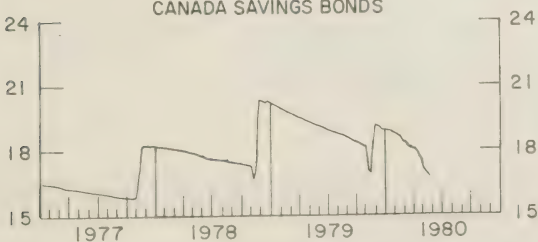
BONDS EXCLUDING C.S.B.



TREASURY BILLS



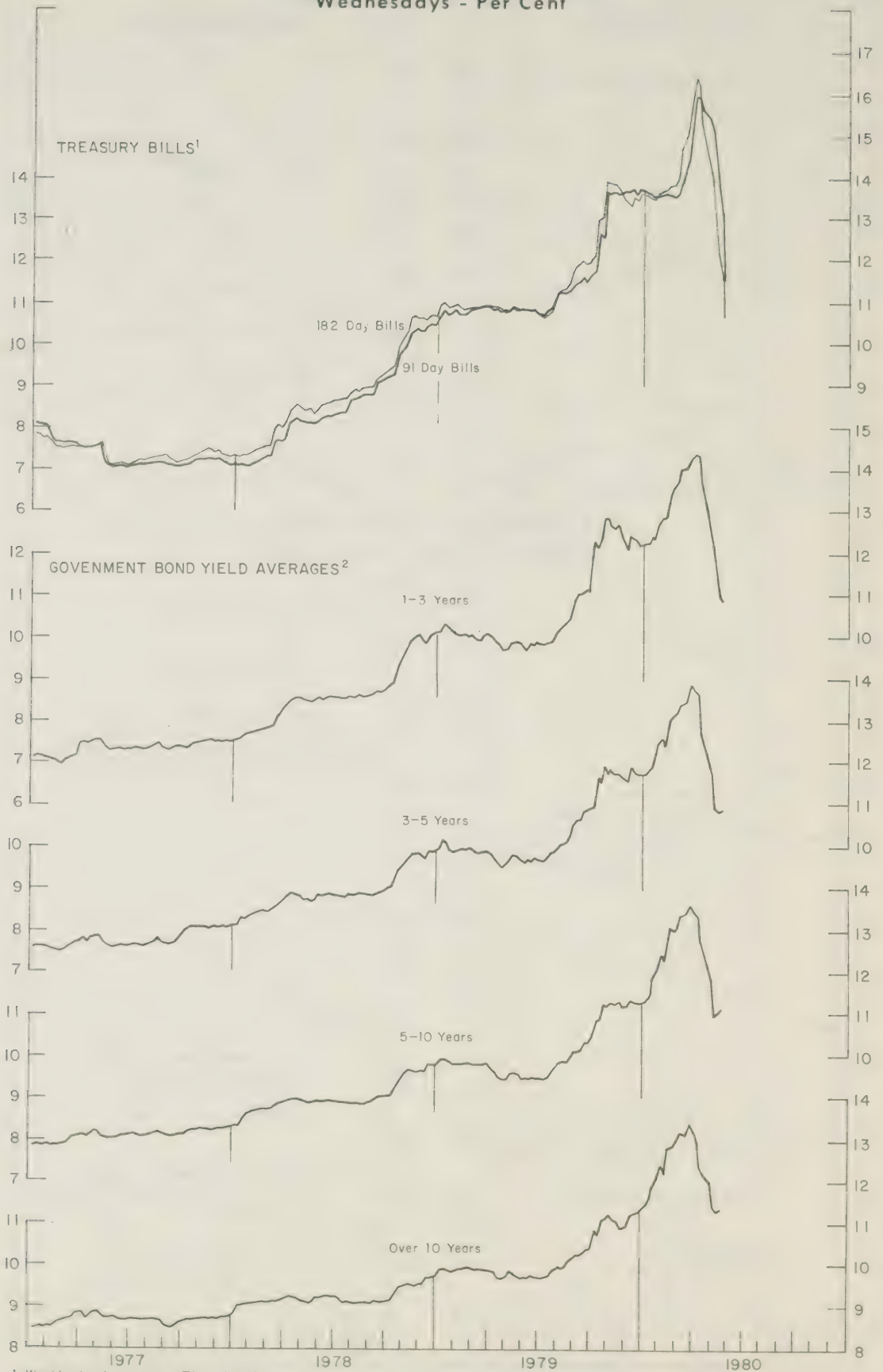
CANADA SAVINGS BONDS



Last date plotted May 21  
22/5/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted May 21  
22/5/80

## Bank of Canada

May 29, 1980

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>CAI  
FN76  
-B16  
ion before  
a time

## BANK OF CANADA

As at  
May 28/80JUN 4 1980  
Increase since  
May 21/80 May 30/79

(Millions of dollars)

<u>Assets</u>			
Government of Canada securities			
Treasury bills	3,653.4	679.2	-209.5
Other - 3 years and under	3,678.7	17.0	-40.4
- Over 3 years	5,809.0	0.2	1,069.6
Total	13,141.1	696.4	819.7
(Amount of foregoing held under Purchase and Resale Agreements)	(236.3)	(110.1)	(197.5)
Bankers' acceptances	16.8	10.9	13.6
(Amount of foregoing held under Purchase and Resale Agreements)	(16.8)	(10.9)	(13.6)
Advances to chartered and savings banks	75.5	75.5	75.5
Foreign currency assets	2,027.0	72.7	1,071.1
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	766.6	-473.5	45.0
<b>Total assets</b>	<b>16,283.8</b>	<b>382.1</b>	<b>1,846.0</b>
<u>Liabilities</u>			
Notes in circulation	9,829.4	49.6	663.6
Canadian dollar deposits:			
Government of Canada	7.7	-5.7	3.1
Chartered banks	5,147.4	387.0	556.2
Other	145.8	8.2	67.6
Foreign currency liabilities	148.1	-113.9	119.0
All other liabilities	1,005.5	56.8	436.5
<b>Total liabilities</b>	<b>16,283.8</b>	<b>382.1</b>	<b>1,846.0</b>
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	17,760	210	3,925
Canada Savings Bonds	16,795	-58	-2,325
All other direct and guaranteed securities	37,286	-	6,343
<b>Total</b>	<b>71,842</b>	<b>152</b>	<b>7,944</b>
Held by:			
Bank of Canada - Treasury bills	3,783	693	-160
Other securities	9,595	17	1,059
Chartered banks - Treasury bills	6,241	-893	316
Other securities	2,856	-76#	-1,253
Govt. accounts - Treasury bills	272	24	50
Other securities	654	-	-112
General public - Canada Savings Bonds	16,795	-58	-2,325
(residual) Treasury bills	7,465	386	3,718
Other securities	24,181	59#	6,649
<b>Total</b>	<b>71,842</b>	<b>152</b>	<b>7,944</b>
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>			
	2,752	-267	-1,472

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. May 28/80	May 21/80	Increase since	
			May 14/80	May 23/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,147	4,760	-133	209
Bank of Canada notes	1,460*	1,471	28#	51
Day-to-day loans	-	252	136	17
Treasury bills	6,241	7,133	96	1,223
Other Government securities				
- 3 years and under		1,449	17	-809
- Over 3 years	2,928	1,555	-60	-387
Special call loans <sup>(1)</sup>	143*	684	-138	73
Other call and short loans <sup>(1)</sup>	644*	734	-118#	297
Sub-total	16,562*	18,038	-171#	674
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		308	-142#	160
Loans to municipalities		2,056	85#	542
Loans to grain dealers		1,702	-22#	247
Canada Savings Bond loans		349	-15	37
Loans to instalment finance companies		645	65	248
General loans		84,881	759	16,033
Mortgages insured under the N.H.A.		10,018	-90	712
Other residential mortgages		8,460	-72#	1,863
Provincial securities		361	-24	-23
Municipal securities		306	-22	-101
Corporate securities		7,056	-13	-996
Sub-total		116,141	510#	18,723
<u>Total Canadian Dollar Major Assets</u>		134,179	339#	19,396
<u>Net Foreign Currency Assets</u>		-4,008	-52#	47
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	496	575	-2	-11
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	703	720	-3	255
Total	1,199	1,295	-4	244

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since		
	May 28/80	May 21/80	May 14/80	May 23/79
		(Millions of dollars)		
Canadian Dollar Deposit Liabilities				
Personal savings deposits	69,538	73#	13,684	
Chequable	( 6,698)	( -38)#	( -443)	
Non-chequable	(31,402)	( 108)#	( 5,925)	
Fixed-term	(31,438)	( 3)#	( 8,202)	
Non-personal term and notice deposits	37,435	-140#	5,995	
Chequable	( 682)	( -50)#	( 135)	
Non-chequable	( 2,236)	( 238)#	( 799)	
Bearer term notes	( 7,765)	(-231)#	( 679)	
Other fixed-term	(26,752)	( -97)#	( 4,382)	
Demand deposits (less private float)(1)	13,964	90#	817	
Sub-total	120,938	23#	20,495	
Government of Canada deposits	3,006	194	-1,545	
Total deposits (less private float)(1)	123,943	217#	18,951	
Estimated private float (1)	1,539	225#	-262	
Gross Canadian dollar deposits	125,482	442#	18,689	
(Estimated total float)	( 1,696)	( -)#	( -305)	
Monetary Aggregates				
Currency outside banks	9,266	30#	616	
Currency and demand deposits <sup>(2)</sup> (M1)	23,230	120#	1,433	
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,610	32#	1,124	
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	95,686	381#	16,050	
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	141,240	-4#	19,618	
Supplementary Information				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) <sup>(3)</sup>				
- Deposits - Total	(809)	11,037	-57#	-1,493
- Swapped <sup>(4)</sup>		( 817)	( 24)	( -928)
- Other		(10,220)	( -82)#	( -565)
- Loans		7,866	91#	913
2. Bankers' acceptances outstanding		3,954	-394#	1,854
3. Debentures issued and outstanding		2,060	-	125

(1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.

(3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.

(4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.

# Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency			
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Major Assets
				Total Loans (1)	
1980					
Feb.	13	11,176	5,113	78,575	126,942
	20	11,449	5,406	79,197	127,731
	27	11,534	5,357	79,416	127,864
Mar.	5	11,246	5,288	80,250	128,680
	12	11,699	5,890	80,548	129,595
	19	11,240	5,333	80,612	129,090
	26	10,694	4,731	81,264	129,036
Apr.	2	10,599	4,275	81,795	129,574
	9	11,010	5,086	81,238	129,574
	16	11,541	5,608	81,642	130,488
	23	11,433	5,536	82,212	130,948
	30	11,529R	5,436R	83,346R	132,307R
May	7	11,433	5,273R	83,414	132,401R
	14	11,874	5,933R	84,122R	133,840R
	21	11,807	5,761	84,881	134,179

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1980						
Feb.	13	8,952	23,340	30,674	91,613	134,748
	20	8,897	23,375	30,639	91,830	135,560
	27	8,923	23,851	31,113	92,488	136,350
Mar.	5	9,037	23,671	31,071	92,957	136,724
	12	8,980	23,491	30,737	92,956	136,897
	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,233	23,692	31,111	94,335	137,767
	9	9,094	23,315	30,585	94,042	137,824
	16	9,043	23,422	30,704	94,530	138,086
	23	8,946	22,750	29,958	94,031	138,991
	30	9,149R	23,740R	31,271R	95,866R	141,592R
May	7	9,219R	23,366R	30,963R	95,318R	140,914
	14	9,236R	23,110R	30,578R	95,305R	141,244R
	21	9,266	23,230	30,610	95,686	141,240

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	May 28/80	May 16-28/80	May 1-15/80
Cash reserves - statutory basis	6,549	6,139	6,232
Required minimum	6,224	6,224	6,224
Excess	325	-85	8
Excess as a ratio of statutory deposits	.27%	-.07%	.01%
Cumulative excess at end of period		-677	89

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	May 28/80	May 1-28/80	Month of April/80
Secondary reserves - statutory basis	6,566	7,138	7,021
Required minimum	6,053	6,053	5,992
Excess	513	1,086	1,029
Excess as a ratio of statutory deposits	.42%	.90%	.86%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	May 28/80	May 21/80	May 14/80
Excess secondary reserves	513	1,271	1,171
Other Canadian liquid assets	3,773	4,490	4,762
Total	4,286	5,761	5,933
Total as a ratio of Canadian dollar major assets	n.a.	4.3%	4.4%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	May 28/80	May 21/80	May 14/80
Net float	+423.5	-281.5	+114.8
Securities held under resale agreements	-253.6	-132.2	-260.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	May 28/80	May 21/80	May 14/80
Advances to chartered and savings banks			
Average for week*	15.4	117.6	35.1
Purchase and Resale Agreements			
Average for week*	253.4	151.2	131.3
Maximum during week	309.9	244.6	311.3

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars are: demand deposits 17,271.9; notice deposits 103,783.5; statutory note holdings 1,401.9 and the minimum average deposit with the Bank of Canada 4,822.1. The figures for June in millions of dollars will be: demand deposits 18,199.6; notice deposits 106,605.8; statutory note holdings 1,397.3 and the minimum average deposit with the Bank of Canada 5,050.9. The required minimum ratio for May is 5.14; June will be 5.17.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.



INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

Week ending

Day-to-Day Loans

May 28/80

May 21/80

May 14/80

High

13 1/4

15

15 1/4

Low

11

12 3/4

14

Close

11 3/4

13 1/4

14 1/4

Average of closing rates

11.70

13.25

14.38

Average Treasury Bill Rate at Tender

May 29/80

May 22/80

May 15/80

91 day bills

11.58

11.58

13.09

182 day bills

10.87

10.72

11.68

Bank Rate<sup>(1)</sup>

11.83

11.83

13.34

Government Bond Yields<sup>(2)</sup>

May 28/80

May 21/80

May 14/80

8 3/4% June 1, 1981

10.47

10.81

10.77

9 1/4% Feb. 1, 1982

10.71

10.96

11.01

11 3/4% Dec. 15, 1982

10.96

10.92

11.03

11 1/4% Mar. 15, 1983

10.94

10.85

10.94

4 1/2% Sept. 1, 1983

10.02

9.92

9.94

10% June 1, 1984

10.97

10.92

10.98

11 1/2% Dec. 15, 1984

11.12

11.05

11.08

11 1/4% July 1, 1985

11.13

11.05

11.15

8 1/4% July 1, 1987

11.16

11.04

10.81

11 1/4% Dec. 15, 1989

11.33

11.49

11.49

9 1/2% June 15, 1994

11.41

11.37

11.37

10% Oct. 1, 1995

11.45

11.45

11.41

9 1/4% May 15, 1997

11.60

11.56

11.48

13% May 1, 2001

11.99

11.97

11.96

9 1/2% Oct. 1, 2001

11.55

11.52

11.51

11 3/4% Feb. 1, 2003

11.77

11.75

11.78

10 1/4% Feb. 1, 2004

11.66

11.63

11.61

Government Bond Yield Averages<sup>(2)</sup>

1 - 3 years

10.85

10.93

10.97

3 - 5 years

10.84

10.86

10.83

5 - 10 years

11.08

11.12

11.06

Over 10 years

11.42

11.39

11.37

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

May 28/80

May 21/80

May 14/80

Spot rates

High

116.46

118.08

118.18

Low

115.72

115.48

117.20

Close

116.06

116.26

117.73

Noon average

116.02

117.09

117.78

90-day forward spread<sup>(4)</sup>

Close

.46P

.40P

.60P

Noon average

.46P

.50P

.68P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.85% as of May 28, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars

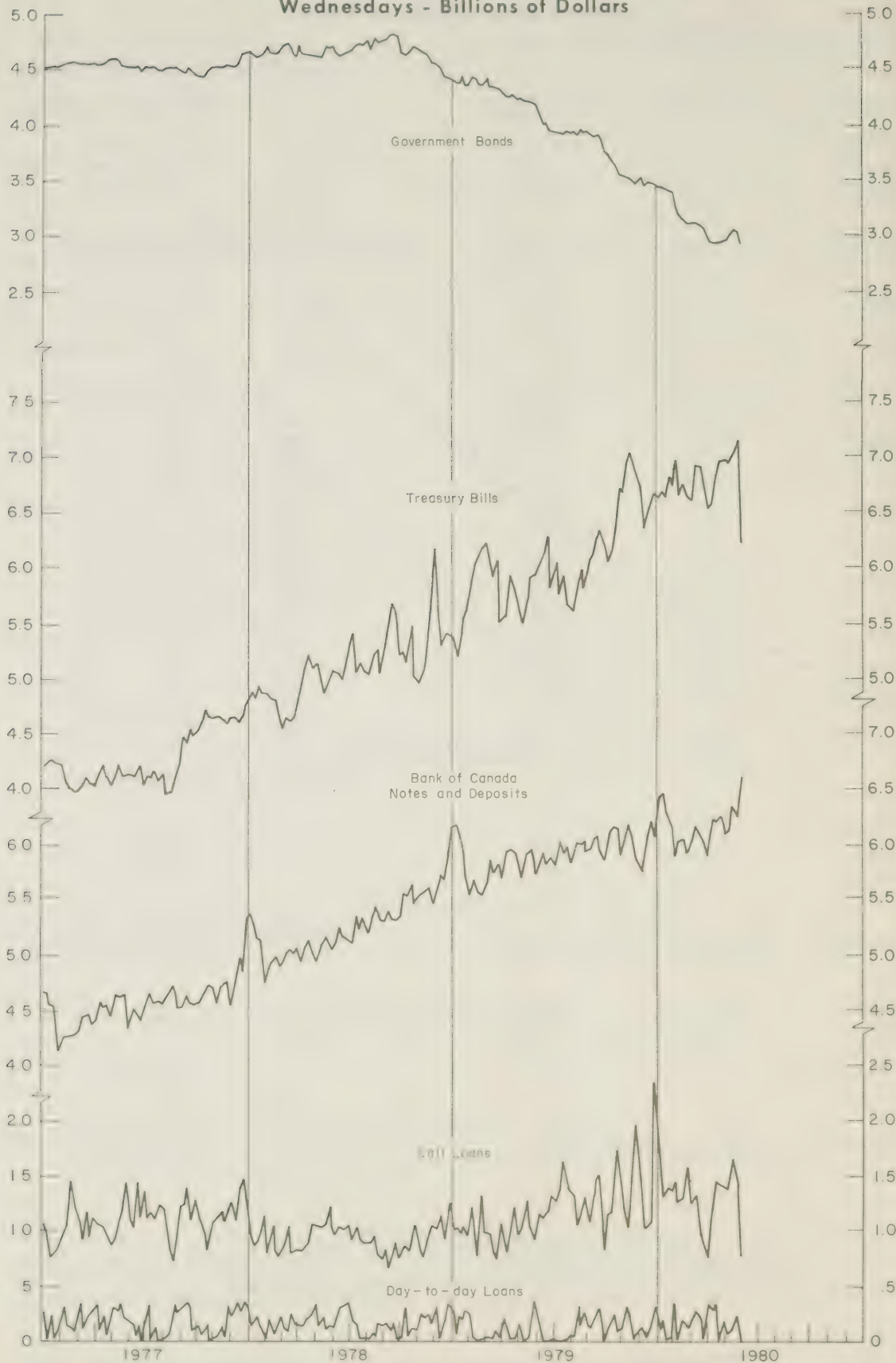


1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

Last date plotted: May 21  
29/5/80

# CHARTERED BANKS - LIQUID ASSETS

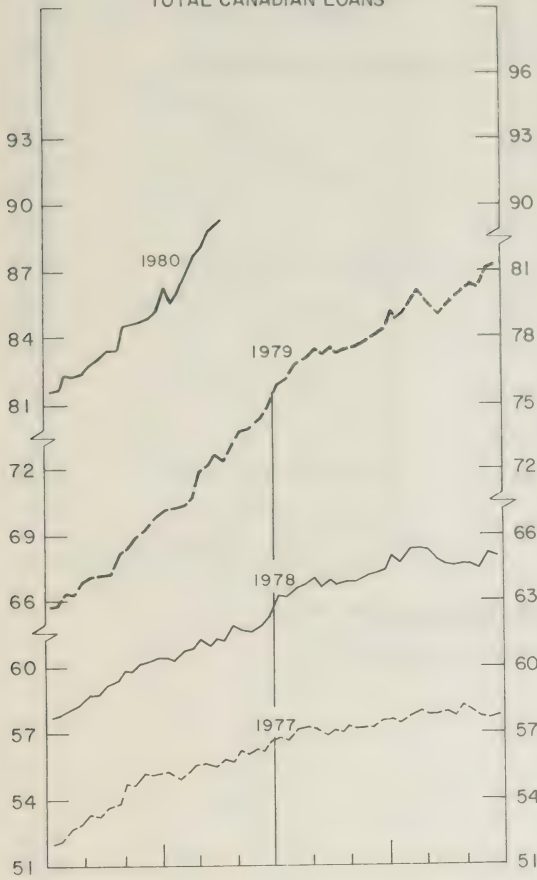
Wednesdays - Billions of Dollars



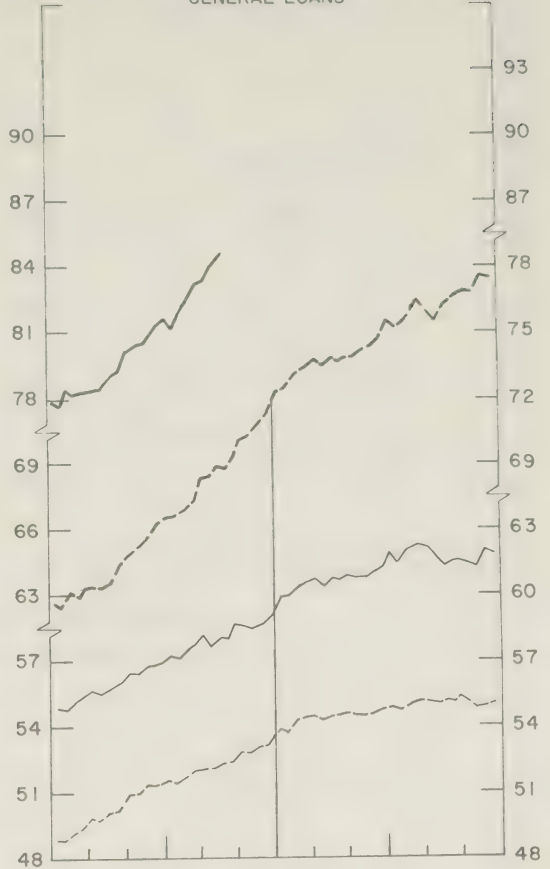
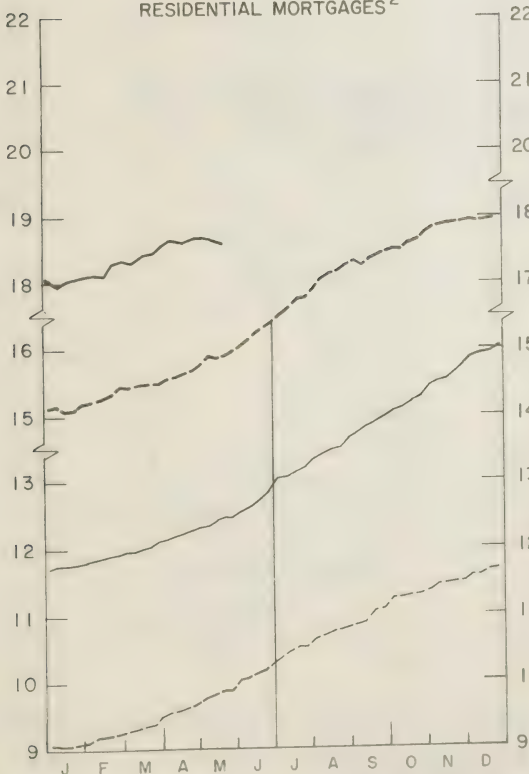
Last date plotted May 28  
29/5/80

# CHARTERED BANKS - LOANS

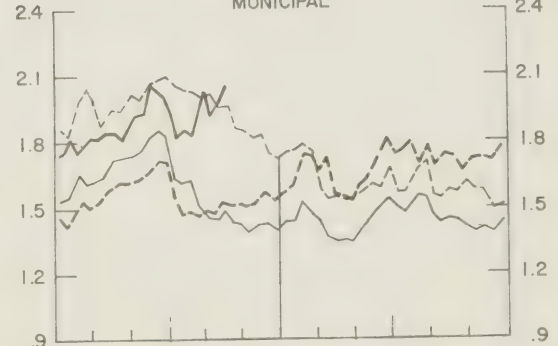
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

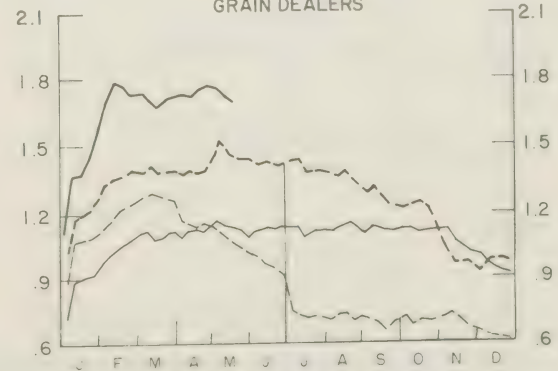
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

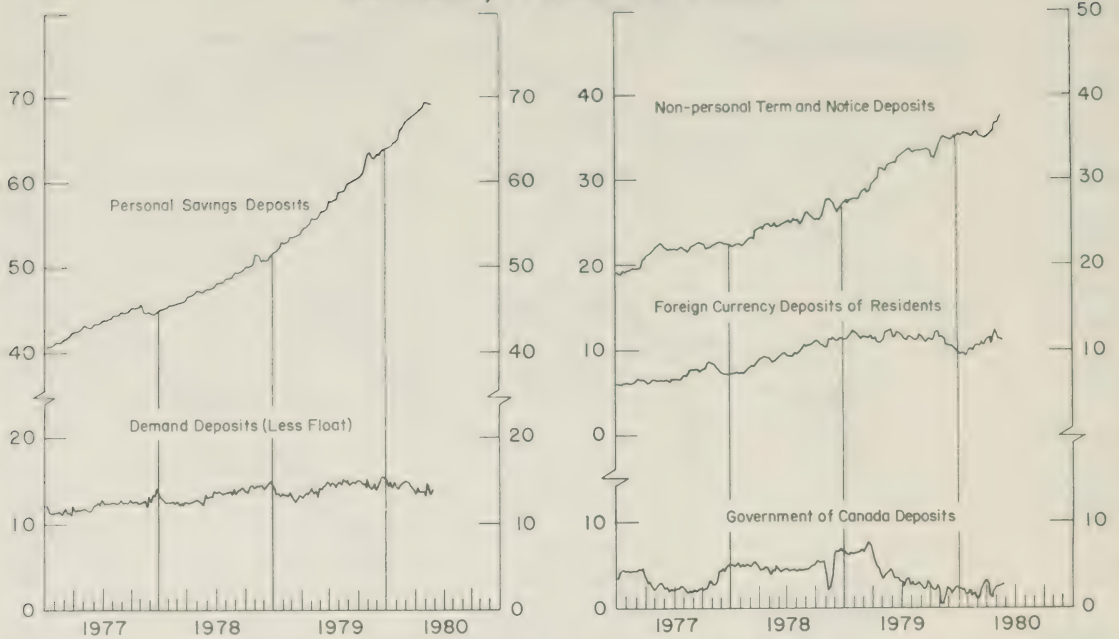


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages.

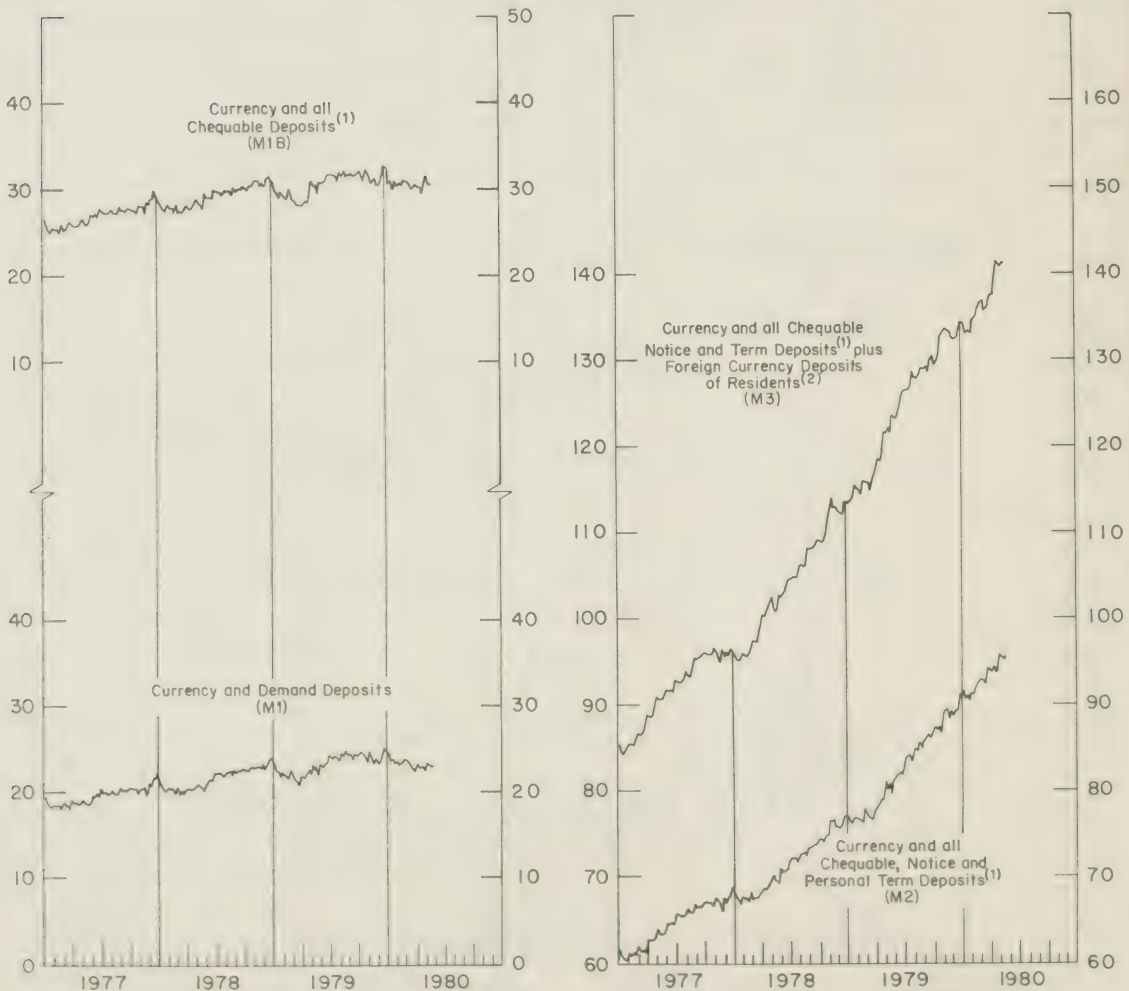
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: May 21  
29/5/80

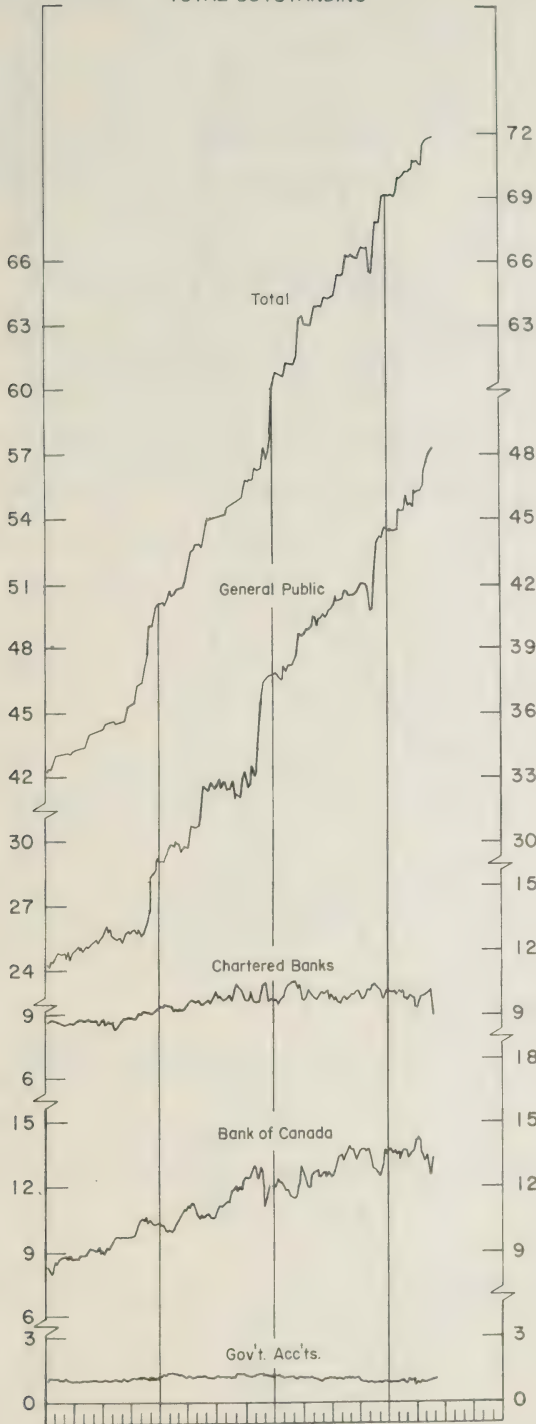


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

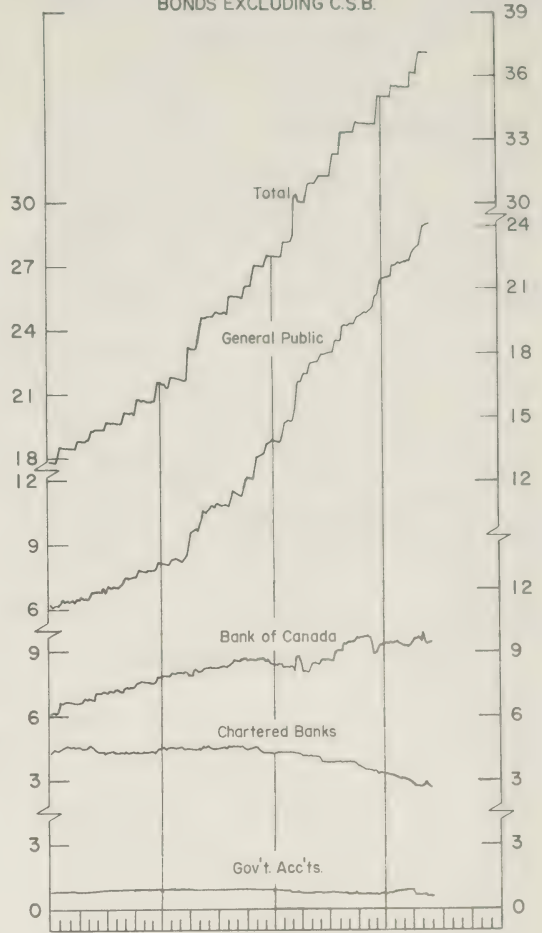
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

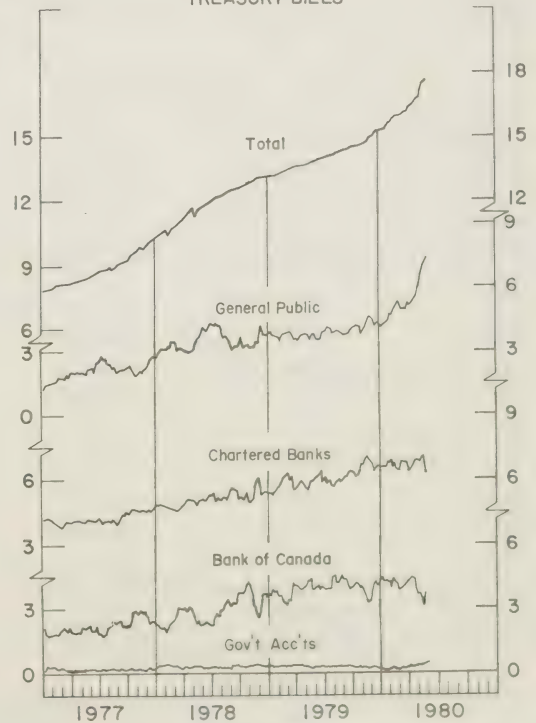
TOTAL OUTSTANDING



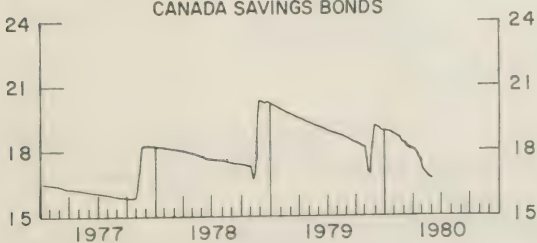
BONDS EXCLUDING C.S.B.



TREASURY BILLS



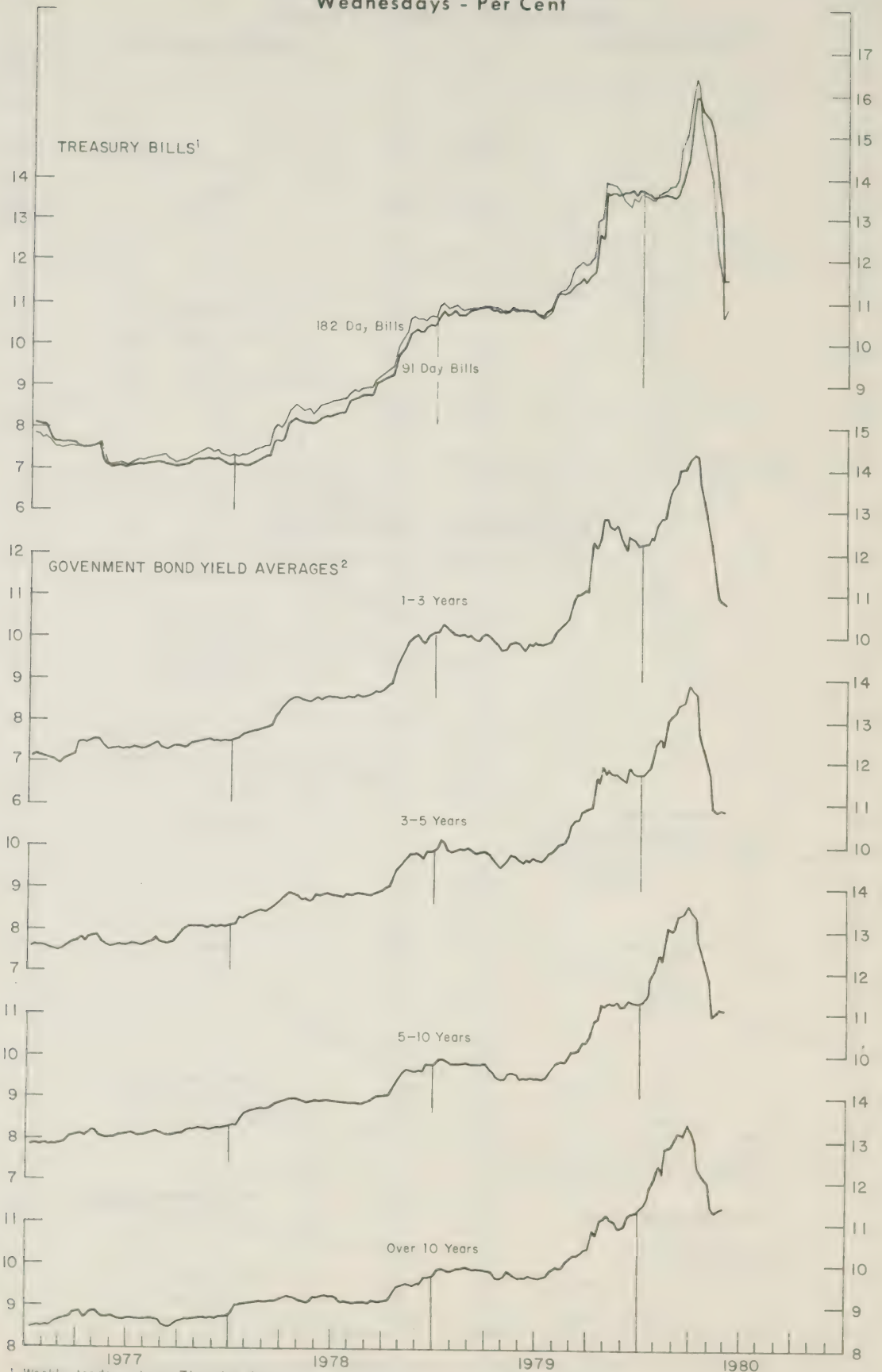
CANADA SAVINGS BONDS



Last date plotted: May 28  
29/5/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted May 28  
29/5/80

CAI  
FN76  
- B16

# Bank of Canada

June 5, 1980

Page

Not for publication before  
5 p.m. - Ottawa time

## WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

### BANK OF CANADA



As at  
June 4/80

Increase since  
May 28/80 June 6/79

(Millions of dollars)

#### Assets

Government of Canada securities			
Treasury bills	3,780.5	127.1	-176.0
Other - 3 years and under	3,554.4	-124.4	-57.8
- Over 3 years	6,294.5	485.5	1,307.5
Total	13,629.3	488.2	1,073.8
(Amount of foregoing held under Purchase and Resale Agreements)	(275.5)	(39.2)	(135.1)
Bankers' acceptances	11.1	-5.7	-
(Amount of foregoing held under Purchase and Resale Agreements)	(11.1)	(-5.7)	(-)
Advances to chartered and savings banks	-	-75.5	-
Foreign currency assets	1,115.9	-911.0	336.3
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	703.1	-63.5	-51.7
Total assets	15,716.3	-567.5	1,179.4

#### Liabilities

Notes in circulation	9,866.3	37.0	638.9
Canadian dollar deposits:			
Government of Canada	9.7	2.1	-1.1
Chartered banks	4,969.0	-178.4	477.6
Other	145.0	-0.8	73.3
Foreign currency liabilities	120.8	-27.3	-27.0
All other liabilities	605.4	-400.1	17.8
Total liabilities	15,716.3	-567.5	1,179.4

### GOVERNMENT OF CANADA

#### SECURITIES OUTSTANDING (par value)

Treasury bills	17,970	210	4,110
Canada Savings Bonds	16,756	-35#	-2,342
All other direct and guaranteed securities	38,482	1,196	7,162
Total	73,207	1,371#	8,930

#### Held by:

Bank of Canada - Treasury bills	3,911	128	-128
Other securities	9,965	370	1,288
Chartered banks - Treasury bills	6,682	441	614
Other securities	2,906	52#	-1,010
Govt. accounts - Treasury bills	253	-19	-22
Other securities	657	2	-83
General public - Canada Savings Bonds	16,756	-35#	-2,342
(residual) Treasury bills	7,125	-341	3,646
Other securities	24,954	772#	6,966
Total	73,207	1,371#	8,930

### GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

	2,482	-288#	-1,434
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(1) For earlier data and footnote information see Bank of Canada Review.  
 (2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
 # Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. June 4/80	May 28/80	Increase since	
			May 21/80	May 30/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,969	5,147	387	556
Bank of Canada notes	1,390*	1,461	-11#	165
Day-to-day loans	-	-	-252	-384
Treasury bills	6,682	6,241	-893	316
Other Government securities				
- 3 years and under		1,436	-5#	-838
- Over 3 years	2,977	1,490	-56#	-423
Special call loans <sup>(1)</sup>	137*	143	-541	-456
Other call and short loans <sup>(1)</sup>	678*	627	-107	288
Sub-total	16,834*	16,545	-1,477#	-775
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		442	135	223
Loans to municipalities		1,930	-126	410
Loans to grain dealers		1,812	108#	373
Canada Savings Bond loans		334	-15	38
Loans to instalment finance companies		710	33#	296
General loans		85,446	609#	16,028
Mortgages insured under the N.H.A.		10,060	26#	726
Other residential mortgages		8,455	-5	1,804
Provincial securities		350	-11	-44
Municipal securities		320	13	-87
Corporate securities		7,037	-17#	-1,079
Sub-total		116,898	751#	18,687
<u>Total Canadian Dollar Major Assets</u>		133,442	-725#	17,912
<u>Net Foreign Currency Assets</u>		-3,817	196#	61
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	486	494	-81	-123
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	700	706	-14	259
Total	1,186	1,199	-95	136

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim. June 4/80	May 28/80	Increase since	
			May 21/80	May 30/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	69,624		77#	13,597
Chequable	( 6,696)		( -1)	( -520)
Non-chequable	(31,639)		( 230)#	(6,040)
Fixed-term	(31,288)		(-153)#	(8,078)
Non-personal term and notice deposits	37,169		-456#	5,361
Chequable	( 723)		( 40)#	( 160)
Non-chequable	( 2,171)		( -62)#	( 715)
Bearer term notes	( 7,460)		(-400)#	( 80)
Other fixed-term	(26,815)		( -35)#	(4,406)
Demand deposits (less private float)(1)	14,387		778#	87
Sub-total	121,179		398#	19,045
Government of Canada deposits	2,762		-261#	-1,457
Total deposits (less private float)(1)	123,942		137#	17,588
Estimated private float (1)	881		-1,038#	-154
Gross Canadian dollar deposits	124,822		-901#	17,434
(Estimated total float)	( 1,852)		(-224)#	( 144)
<u>Monetary Aggregates</u>				
Currency outside banks	9,333		61#	567
Currency and demand deposits(2) (M1)	23,720		839#	653
Currency and all chequable deposits(2) (M1B)	31,139		878#	293
Currency and all chequable, notice and personal term deposits(2) (M2)	96,237		894#	15,125
Currency and all chequable, notice and term deposits(2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	141,349		247#	17,887
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total	10,837		-212#	-1,724
- Swapped(4)	( 807)		( -10)	( -883)
- Other	(10,030)		(-202)#	( -842)
- Loans	8,090		224	972
2. Bankers' acceptances outstanding	3,841		-115#	1,742
3. Debentures issued and outstanding	2,059		-1	125

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Feb. 20	11,449	5,406	79,197	83,497	127,731
27	11,534	5,357	79,416	83,515	127,864
Mar. 5	11,246	5,288	80,250	84,550	128,680
12	11,699	5,890	80,548	84,814	129,595
19	11,240	5,333	80,612	84,855	129,090
26	10,694	4,731	81,264	85,502	129,036
Apr. 2	10,599	4,275	81,795	86,310	129,574
9	11,010	5,086	81,238	85,509	129,574
16	11,541	5,608	81,642	85,990	130,488
23	11,433	5,536	82,212	86,511	130,948
30	11,508R	5,421R	83,451R	88,064R	132,466R
May 7	11,433	5,273	83,432R	88,091R	132,456R
14	11,801R	5,896R	84,002R	88,808R	133,764R
21	11,789R	5,745R	84,837R	89,582R	134,168R
28	9,936	4,268	85,446	90,341	133,442

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Feb. 20	8,897	23,375	30,639	91,830	135,560
27	8,923	23,851	31,113	92,488	136,350
Mar. 5	9,037	23,671	31,071	92,957	136,724
12	8,980	23,491	30,737	92,956	136,897
19	8,945	23,046	30,469	92,938	135,641
26	8,917	22,754	29,964	92,511	135,995
Apr. 2	9,233	23,692	31,111	94,335	137,767
9	9,094	23,315	30,585	94,042	137,824
16	9,043	23,422	30,704	94,530	138,086
23	8,946	22,750	29,958	94,031	138,991
30	9,150R	23,799R	31,369R	95,908R	141,617R
May 7	9,227R	23,153R	30,686R	95,186R	140,824R
14	9,208R	22,807R	30,206R	95,081R	140,994R
21	9,273R	22,881R	30,262R	95,343R	141,102R
28	9,333	23,720	31,139	96,237	141,349

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised

CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

Cash Reserves <sup>(1)</sup>	As at	Average*	
	June 4/80	June 2-4/80	May 16-30/80
Cash reserves - statutory basis	6,377	6,297	6,253
Required minimum	6,454	6,454	6,224
Excess	-77	-158	29
Excess as a ratio of statutory deposits	-.06%	-.13%	.03%
Cumulative excess at end of period		-473	292

Secondary Reserves <sup>(2)</sup>	As at	Average*	
	June 4/80	June 2-4/80	Month of May /80
Secondary reserves - statutory basis	6,605	6,513	7,131
Required minimum	6,246	6,246	6,053
Excess	359	267	1,079
Excess as a ratio of statutory deposits	.29%	.21%	.89%

2. Chartered Bank "Free" Canadian Liquid

Assets <sup>(3)</sup>	As at		
	June 4/80	May 28/80	May 21/80
Excess secondary reserves	359	513	1,271
Other Canadian liquid assets	3,775	3,755	4,474
Total	4,134	4,268	5,745
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	4.3%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	June 4/80	May 28/80	May 21/80
Net float	+19.8	+423.5	-281.5
Securities held under resale agreements	-287.1	-253.6	-132.2
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	June 4/80	May 28/80	May 21/80
Advances to chartered and savings banks			
Average for week*	57.3	15.4	117.6
Purchase and Resale Agreements			
Average for week*	246.2	253.4	151.2
Maximum during week	292.7	309.9	244.6

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for May in millions of dollars were: demand deposits 17,271.9; notice deposits 103,783.5; statutory note holdings 1,401.9 and the minimum average deposit with the Bank of Canada 4,822.1. The figures for June in millions of dollars are: demand deposits 18,220.9\*\*; notice deposits 106,690.6\*\*; statutory note holdings 1,408.2\*\* and the minimum average deposit with the Bank of Canada 5,045.9\*\*. The required minimum ratio for May was 5.14; June is 5.17.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised



INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government  
of Canada Security Yields

		Week ending		
<u>Day-to-Day Loans</u>		<u>June 4/80</u>	<u>May 28/80</u>	<u>May 21/80</u>
High		11 3/4	13 1/4	15
Low		10	11	12 3/4
Close		11 3/4	11 3/4	13 1/4
Average of closing rates		11.75	11.70	13.25
<u>Average Treasury Bill Rate at Tender</u>		<u>June 5/80</u>	<u>May 29/80</u>	<u>May 22/80</u>
91 day bills		11.56	11.58	11.58
182 day bills		10.75	10.87	10.72
<u>Bank Rate</u> <sup>(1)</sup>		11.81	11.83	11.83
<u>Government Bond Yields</u> <sup>(2)</sup>		<u>June 4/80</u>	<u>May 28/80</u>	<u>May 21/80</u>
8 3/4%	June 1, 1981	10.55	10.47	10.81
9 1/4%	Feb. 1, 1982	10.93	10.71	10.96
11 3/4%	Dec. 15, 1982	11.00	10.96	10.92
11 1/4%	Mar. 15, 1983	10.98	10.94	10.85
4 1/2%	Sept. 1, 1983	10.03	10.02	9.92
10%	June 1, 1984	10.99	10.97	10.92
11 1/2%	Dec. 15, 1984	10.98	11.12	11.05
11 1/4%	July 1, 1985	11.02	11.13	11.05
8 1/4%	July 1, 1987	11.17	11.16	11.04
11 1/4%	Dec. 15, 1989	11.21	11.33	11.49
9 1/2%	June 15, 1994	11.56	11.41	11.37
10%	Oct. 1, 1995	11.56	11.45	11.45
9 1/4%	May 15, 1997	11.62	11.60	11.56
13%	May 1, 2001	12.05	11.99	11.97
9 1/2%	Oct. 1, 2001	11.57	11.55	11.52
11 3/4%	Feb. 1, 2003	11.78	11.77	11.75
10 1/4%	Feb. 1, 2004	11.68	11.66	11.63
<u>Government Bond Yield Averages</u> <sup>(2)</sup>				
1 - 3 years		10.93	10.85	10.93
3 - 5 years		10.85	10.84	10.86
5 - 10 years		11.03	11.08	11.12
Over 10 years		11.47	11.42	11.39

2. Exchange Rates: U.S. Dollar in  
Canadian Cents<sup>(3)</sup>

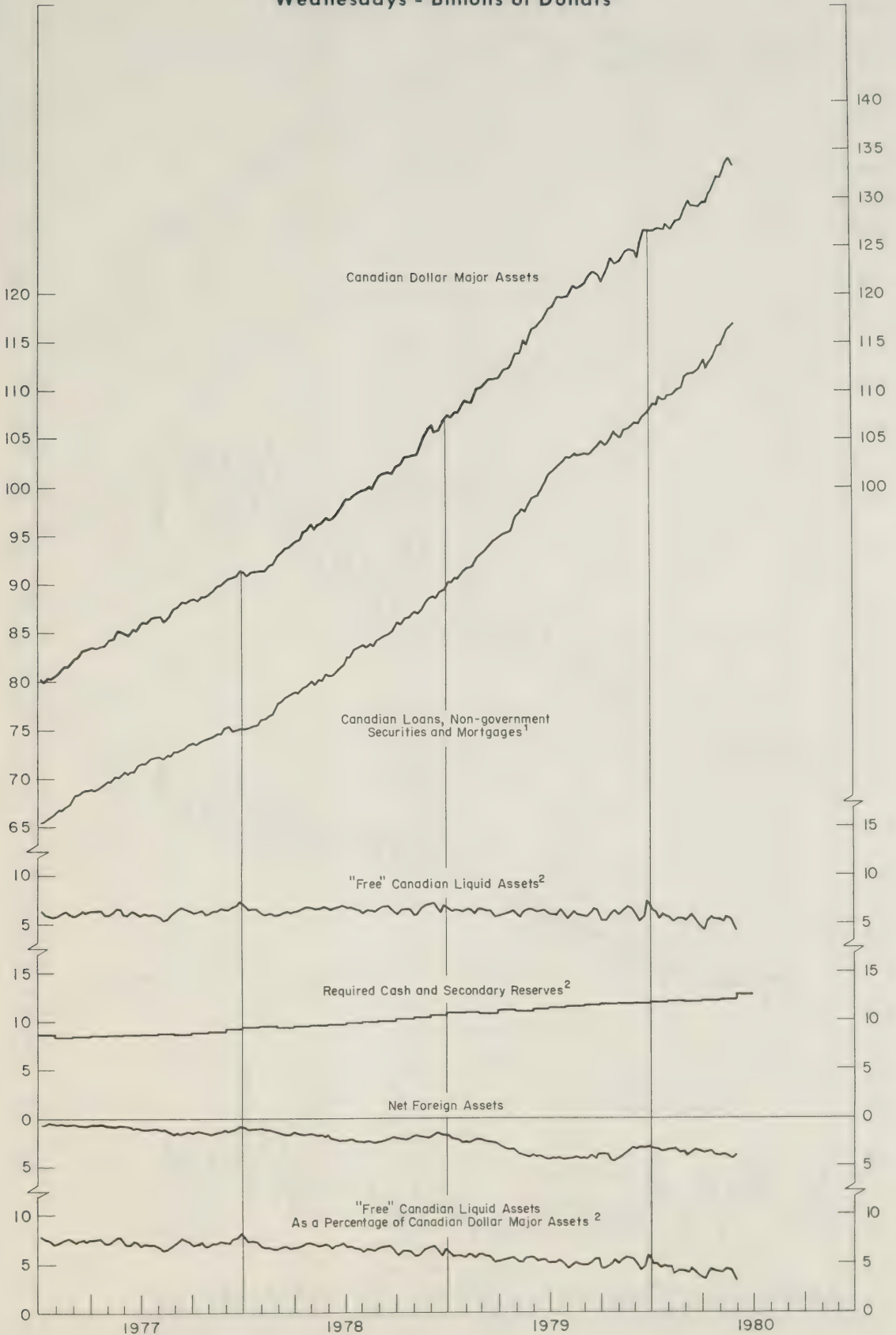
		<u>June 4/80</u>	<u>May 28/80</u>	<u>May 21/80</u>
<u>Spot rates</u>				
High		116.22	116.46	118.08
Low		115.59	115.72	115.48
Close		115.88	116.06	116.26
Noon average		115.93	116.02	117.09
<u>90-day forward spread</u> <sup>(4)</sup>				
Close		.45P	.46P	.40P
Noon average		.43P	.46P	.50P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.93% as of June 4, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.



# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5

Last date plotted: May 28  
5/6/80

# CHARTERED BANKS - LIQUID ASSETS

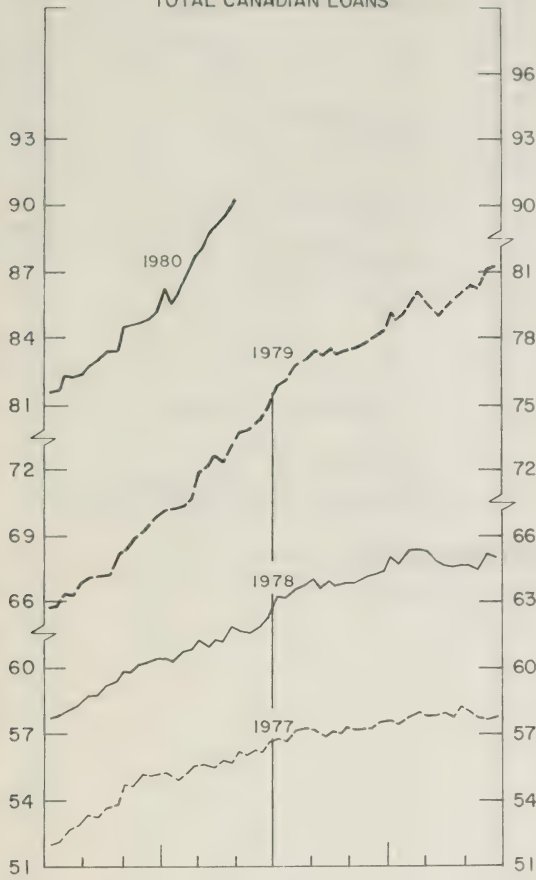
Wednesdays - Billions of Dollars



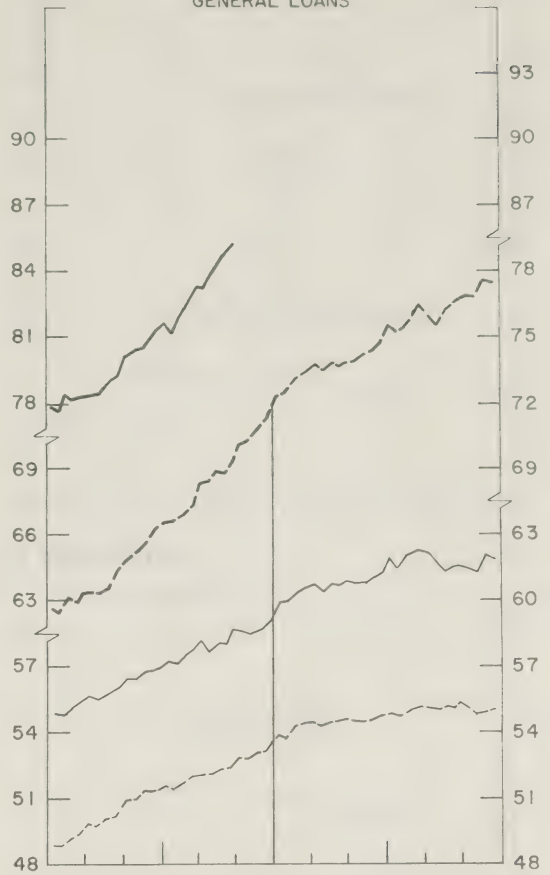
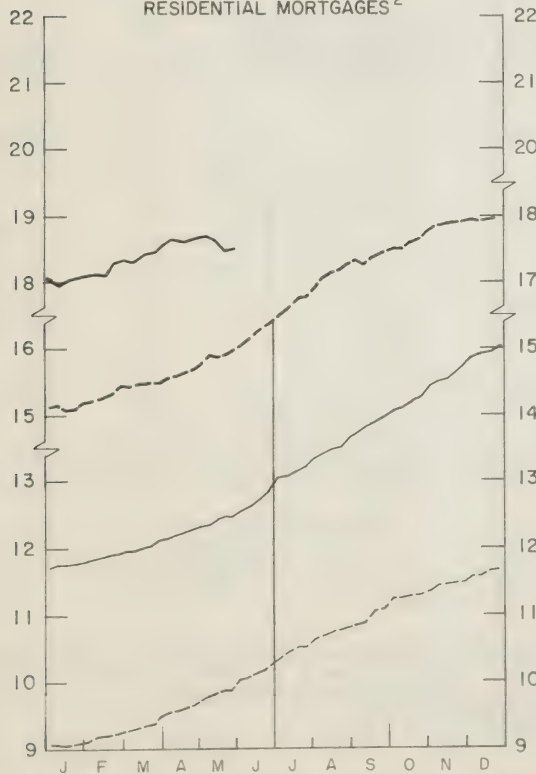
Last date plotted June 4  
5/6/80

# CHARTERED BANKS - LOANS

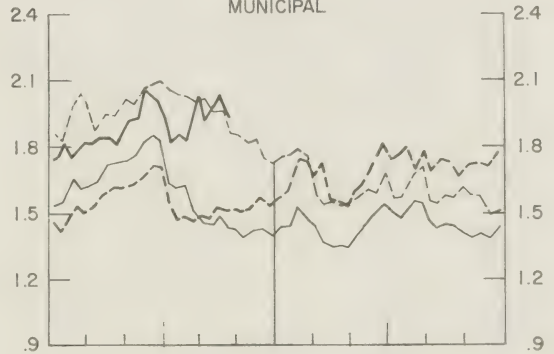
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

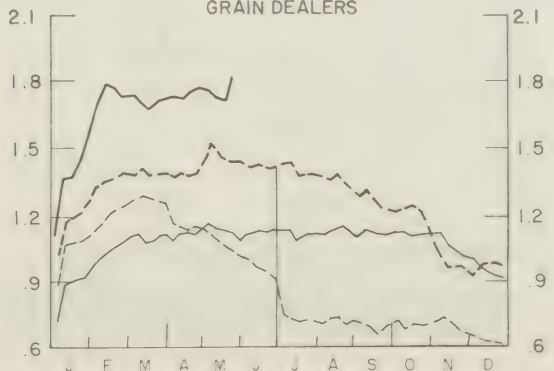
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

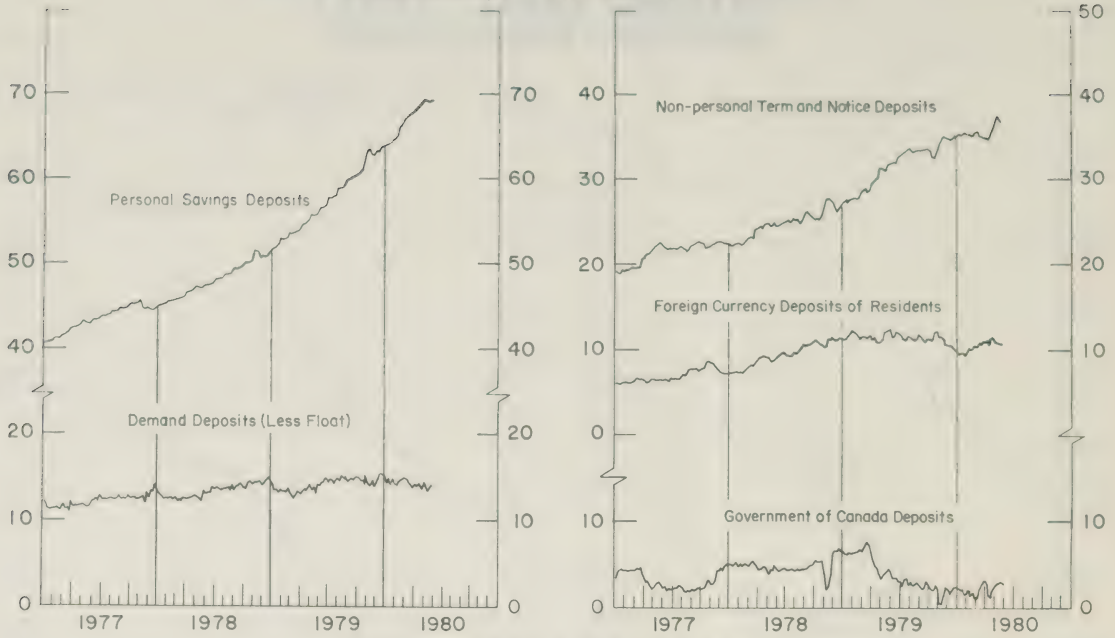


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

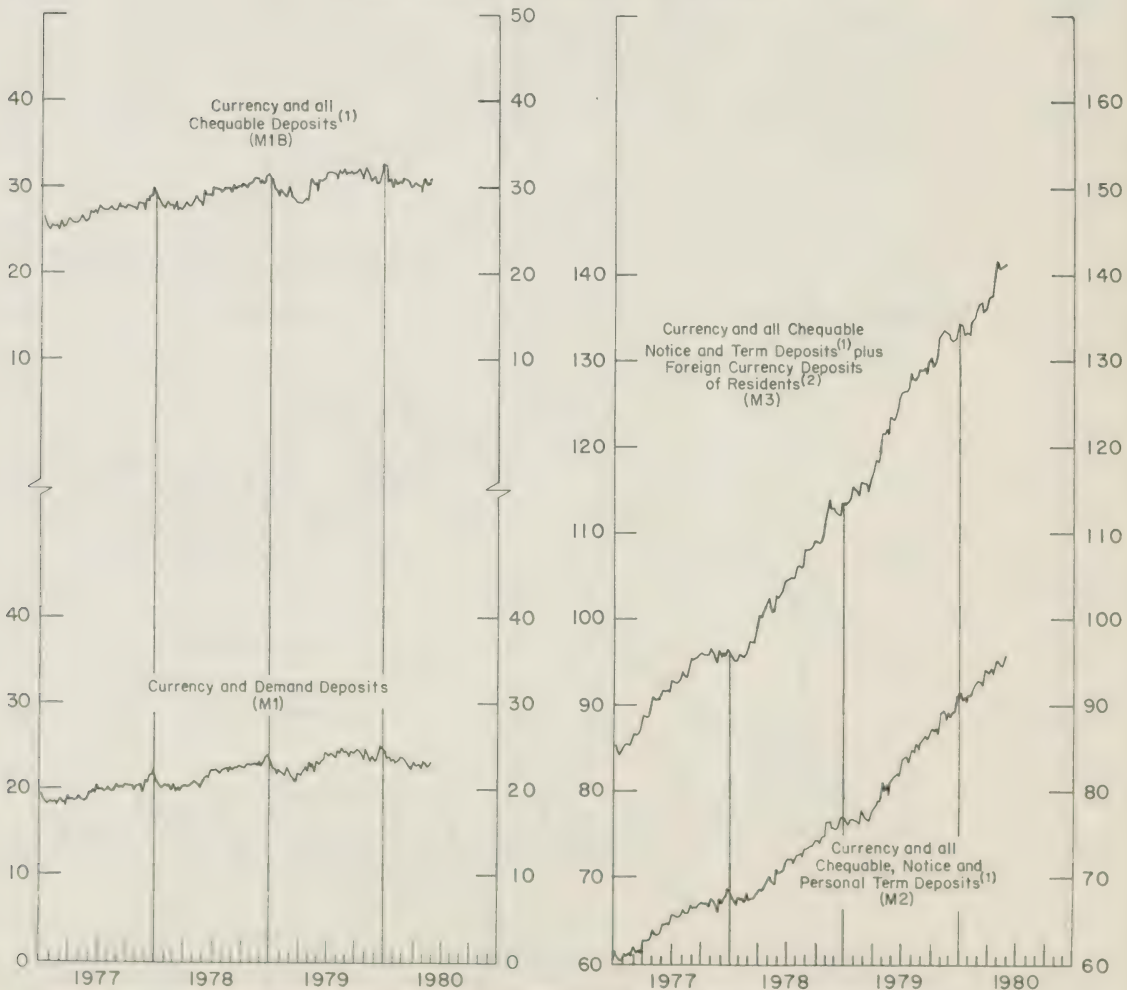
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.  
Private float excludes float relating to Government of Canada and Bank of Canada transactions.

2. Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: May 28  
5/6/80

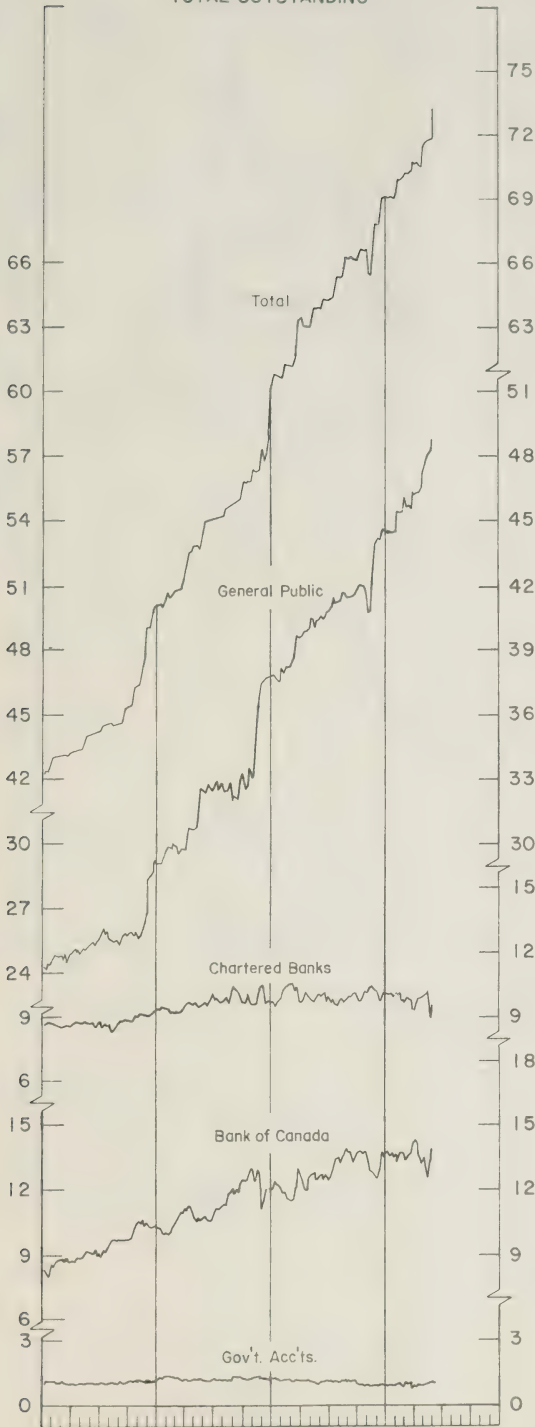


# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

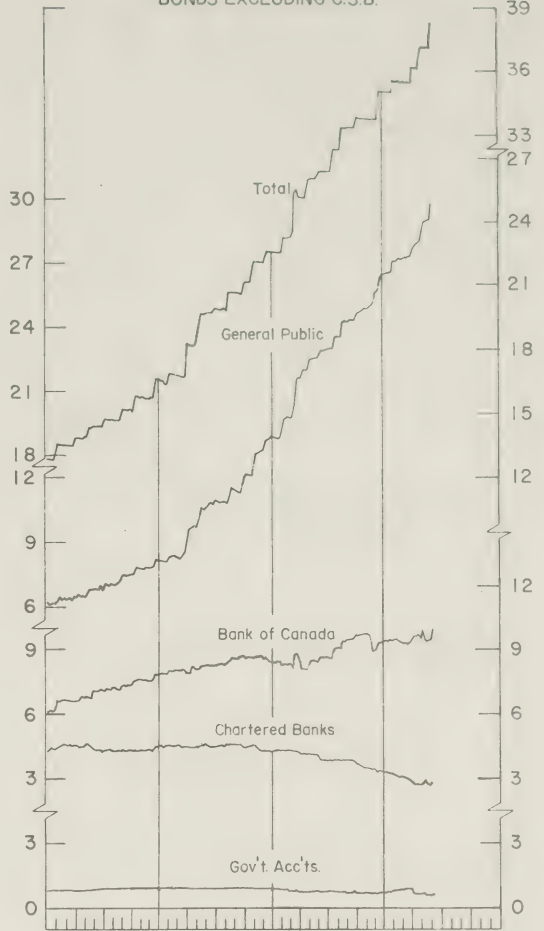
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

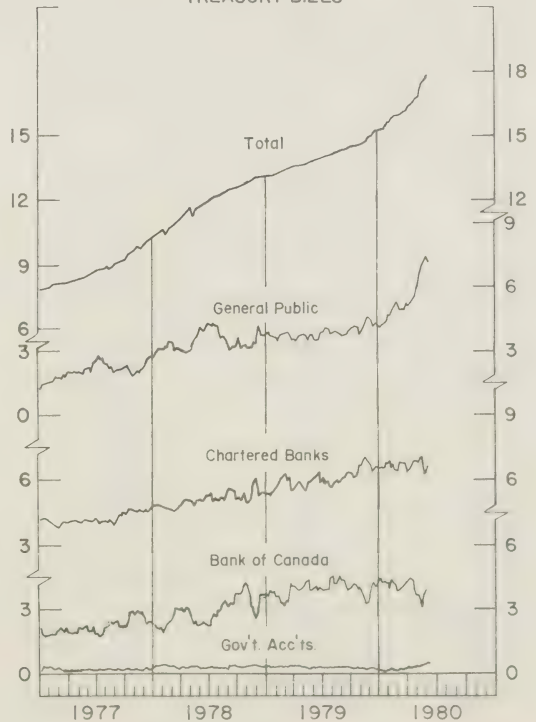
TOTAL OUTSTANDING



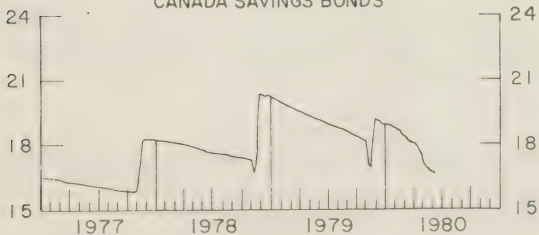
BONDS EXCLUDING C.S.B.



TREASURY BILLS

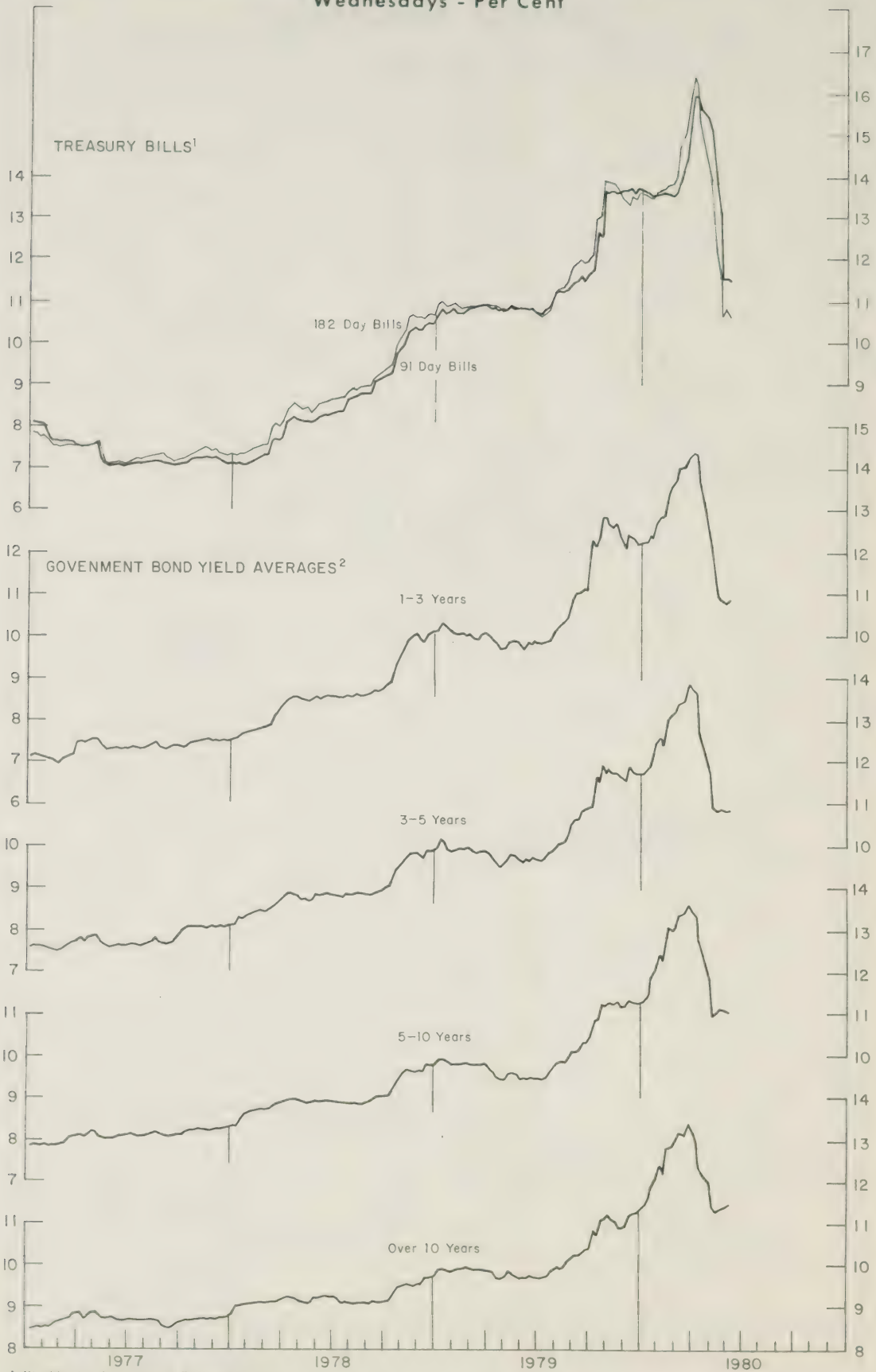


CANADA SAVINGS BONDS



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues

Last date plotted June 4  
5/6/80

CAI  
FN 76  
- B16

## Bank of Canada

June 12, 1980

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

BANK OF CANADA	As at	Increase since	
	June 11/80	June 4/80	June 13/79
(Millions of dollars)			
<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,234.6	454.1	228.9
Other - 3 years and under	3,604.0	49.7	-23.8
- Over 3 years	6,280.3	-14.2	1,293.2
Total	14,118.9	489.6	1,498.3
(Amount of foregoing held under Purchase and Resale Agreements)	(279.6)	(4.1)	(28.2)
Bankers' acceptances	14.6	3.5	-0.6
(Amount of foregoing held under Purchase and Resale Agreements)	(14.6)	(3.5)	(-0.6)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	904.9	-211.0	3.1
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	699.3	-3.8	192.1
Total assets	15,994.5	278.2	1,513.8
<u>Liabilities</u>			
Notes in circulation	9,883.4	17.1	586.7
Canadian dollar deposits:			
Government of Canada	5,010.1	-2.1	-0.5
Chartered banks	89.0	41.1	488.9
Other		-56.0	20.6
Foreign currency liabilities	138.4	17.5	22.5
All other liabilities	865.9	260.6	395.6
Total liabilities	15,994.5	278.2	1,513.8
GOVERNMENT OF CANADA SECURITIES OUTSTANDING (par value)			
Treasury bills	18,400	430	4,465
Canada Savings Bonds	16,632	-124	-2,395
All other direct and guaranteed securities	38,472	-10	7,156
Total	73,503	296	9,225
Held by:			
Bank of Canada - Treasury bills	4,392	481	299
Other securities	10,002	36	1,309
Chartered banks - Treasury bills	6,244	-439#	89
Other securities	2,886	-20	-1,033
Govt. accounts - Treasury bills	254	2	-5
Other securities	659	-5#	-101
General public - Canada Savings Bonds	16,632	-124	-2,395
(residual) Treasury bills	7,510	387#	4,082
Other securities	24,925	-22#	6,981
Total	73,503	296	9,225
GOVERNMENT OF CANADA BALANCES <sup>(2)</sup>	1,871	-611	-1,660

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim. June 11/80	June 4/80	Increase since	
			May 28/80	June 6/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,010	4,969	-178	478
Bank of Canada notes	1,535*	1,456	-7#	195
Day-to-day loans	-	-	-	-189
Treasury bills	6,244	6,683	442	615
Other Government securities				
- 3 years and under	2,958	1,462	26	-590
- Over 3 years		1,516	26	-442
Special call loans (1)	175*	137	-6	-493
Other call and short loans (1)	774*	742	114	208
Sub-total	16,696*	16,965	418#	-220
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		608	166	217
Loans to municipalities		1,783	-147	278
Loans to grain dealers		1,800	-13	359
Canada Savings Bond loans		314	-14#	32
Loans to instalment finance companies		820	-#	390
General loans		85,594	233#	15,465
Mortgages insured under the N.H.A.		10,051	-10	692
Other residential mortgages		8,510	54	1,824
Provincial securities		346	-4	-45
Municipal securities		313	-7	-84
Corporate securities		7,081	43	-891
Sub-total		117,218	301#	18,239
<u>Total Canadian Dollar Major Assets</u>		134,182	719#	18,019
<u>Net Foreign Currency Assets</u>		-3,954	-138	80
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	311	483	-11	-155
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	629	692	-13	242
Total	940	1,175	-24	87

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated



CHARTERED BANKS	Prelim.	Increase since	
	June 11/80	June 4/80	May 28/80 June 6/79
(Millions of dollars)			
<u>Canadian Dollar Deposit Liabilities</u>			
Personal savings deposits	70,190	527#	13,670
Chequable	( 6,803)	( 105)#	( -471)
Non-chequable	(32,133)	( 480)#	(6,268)
Fixed-term	(31,254)	( -57)#	(7,873)
Non-personal term and notice deposits	37,241	-46#	5,324
Chequable	( 694)	( -31)#	( 150)
Non-chequable	( 2,170)	( -7)#	( 783)
Bearer term notes	( 7,718)	( 51)#	( 151)
Other fixed-term	(26,659)	( -59)#	(4,241)
Demand deposits (less private float)(1)	14,048	-202#	-41
Sub-total	121,479	279#	18,954
Government of Canada deposits	2,472	-290	-1,433
Total deposits (less private float)(1)	123,951	-11#	17,521
Estimated private float (1)	1,657	616#	293
Gross Canadian dollar deposits	125,608	605#	17,815
(Estimated total float)	( 2,042)	( 29)#	( 356)

#### Monetary Aggregates

Currency outside banks	9,375	44#	506
Currency and demand deposits <sup>(2)</sup> (M1)	23,423	-158#	465
Currency and all chequable deposits <sup>(2)</sup> (M1B)	30,920	-84#	145
Currency and all chequable, notice and personal term deposits <sup>(2)</sup> (M2)	96,476	331#	15,068
Currency and all chequable, notice and term deposits <sup>(2)</sup> plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	141,614	268#	18,511

#### Supplementary Information

1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)			
- Deposits - Total	10,761	-55#	-949
- Swapped <sup>(4)</sup>	( 841)	( 34)	( -914)
- Other	( 9,920)	( -89)#	( - 35)
- Loans	7,948	-142	1,691
2. Bankers' acceptances outstanding	3,729	-113	1,562
3. Debentures issued and outstanding	2,059	-	174

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.

CHARTERED BANK SELECTED MONTHLY STATISTICS  
(Average of Wednesdays - Millions of Dollars)

	Total Canadian Dollar Major Assets		Total Canadian Loans <sup>(1)</sup>		General Loans		Business Loans <sup>(2)</sup>		Unsecured Personal Loans <sup>(2)</sup>	
	unadjusted B499	seasonally adjusted B1617	unadjusted B420	seasonally adjusted B1605	unadjusted B425	seasonally adjusted B1606	unadjusted B1401	seasonally adjusted B1607	unadjusted B1408	seasonally adjusted B1608
1979										
May	116,634	116,396	72,422	72,173	68,829	68,795	39,916	39,667	23,199	23,206
June	116,727	116,705	74,333	74,002	70,711	70,390	41,119	40,753	23,811	23,576
July	119,164	118,744	76,439	75,438	72,810	71,707	42,037	41,301	24,214	23,944
Aug.	120,449	120,432	77,368	76,737	73,790	72,867	41,987	41,766	24,569	24,323
Sept.	121,480	121,720	77,962	77,803	74,341	73,861	42,796	42,655	24,899	24,667
Oct.	122,393	122,811	79,416	79,357	75,809	75,404	43,589	43,725	25,148	24,869
Nov.	123,848	123,968	79,427	79,976	76,113	76,275	43,754	44,183	25,103	25,066
Dec.	125,120	124,908	80,644	81,518	77,170R	77,617R	44,866	45,913	25,081	25,189
1980										
Jan.	126,913	127,219	82,053	83,273	78,162	79,434	45,729	46,554	25,285	25,604
Feb.	127,499	127,877	83,205	83,884	78,930	80,096	46,495	46,774	25,463	25,890
Mar.	129,100	129,033	84,930	84,691	80,648R	81,125R	47,935	47,560	25,708	26,136
Apr.	130,598R	130,372R	86,468R	86,214R	81,911R	82,140R	49,241	48,898	26,129	26,288
May	133,462	133,174	89,217	88,914	84,333	84,288	a	a	a	a

Monetary Aggregates

	Currency Outside Banks		Currency and Demand Deposits <sup>(3)</sup> (M1)		Currency and all Chequable Deposits <sup>(3)</sup> (M1B)		Currency and all Chequable, Notice and Personal Term Deposits <sup>(3)</sup> (M2)		Currency and all Chequable, Notice and Term Deposits <sup>(3)</sup> plus Foreign Currency Deposits of Residents <sup>(4)</sup> (M3)	
	unadjusted B2001	seasonally adjusted B1604	unadjusted B2013	seasonally adjusted B1609	unadjusted B2014	seasonally adjusted B1620	unadjusted B2015	seasonally adjusted B1621	unadjusted B016	seasonally adjusted B1618
1979										
May	8,688	8,776	22,579	23,021	30,398	30,738	80,424	80,783	122,054	121,487
June	8,844	8,860	23,403	23,282	31,158	30,990	82,000	81,745	124,169	123,367
July	9,103	8,931	23,785	23,446	31,660	31,258	83,521	82,876	126,443	125,403
Aug.	9,120	9,003	24,139	23,662	31,921	31,436	85,068	84,288	128,332	127,042
Sept.	9,102	9,041	24,072	23,680	31,783	31,415	86,194	85,345	129,293	127,696
Oct.	9,154	9,072	24,151R	23,879R	31,838R	31,401R	87,563R	86,720R	130,548R	129,171R
Nov.	9,148	9,116	23,733	23,696	31,416	31,187	89,118	88,801	133,089	132,443
Dec.	9,460	9,156	24,263	23,365	31,693	30,876	89,937	89,452	132,720	133,135
1980										
Jan.	9,121	9,149	23,896	23,837	31,238	31,276	90,849	91,377	133,872	136,423
Feb.	8,952	9,175	23,400	24,074	30,713	31,484	91,789	93,126	135,346	138,588
Mar.	8,970	9,238	23,241	24,155	30,560	31,705	92,840	94,358	136,314	138,120
Apr.	9,091R	9,262R	23,262R	23,976R	30,711R	31,371R	94,544R	95,475R	138,820R	138,739R
May	9,260	9,415	23,106	23,665	30,539	30,996	95,439	95,866	141,066	140,407

\* Not available  
R Revised.

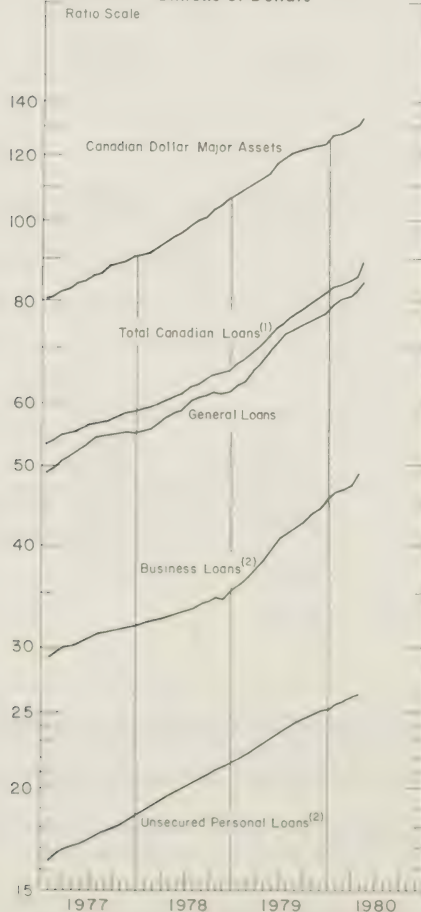
<sup>(1)</sup> Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

<sup>(2)</sup> As at month-end.

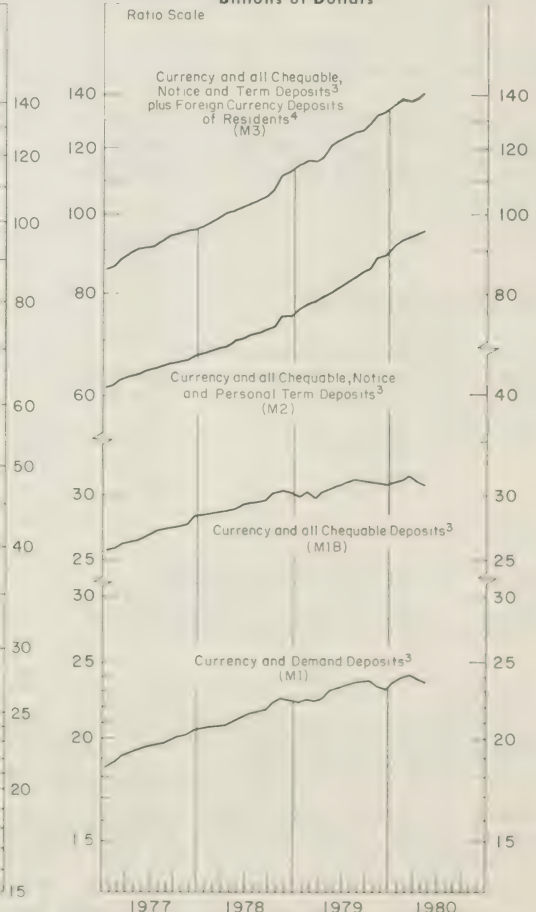
<sup>(3)</sup> Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

<sup>(4)</sup> Foreign currency deposits of residents booked at chartered banks in Canada.

CHARTERED BANK ASSETS  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



MONETARY AGGREGATES  
Seasonally Adjusted - Average of Wednesdays  
Billions of Dollars



<sup>(1)</sup> Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds

<sup>(2)</sup> As at month-end. Last month plotted Apr

<sup>(3)</sup> Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions

<sup>(4)</sup> Foreign currency deposits of residents booked at chartered banks in Canada

Last month plotted May  
12/6/80

CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Feb.	27	11,534	5,357	79,416	83,515	127,864
Mar.	5	11,246	5,288	80,250	84,550	128,680
	12	11,699	5,890	80,548	84,814	129,595
	19	11,240	5,333	80,612	84,855	129,090
	26	10,694	4,731	81,182R	85,502	129,036
Apr.	2	10,599	4,275	81,647R	86,311R	129,574
	9	11,012R	5,088R	81,091R	85,512R	129,576R
	16	11,541	5,608	81,497R	85,994R	130,488
	23	11,433	5,536	82,068R	86,517R	130,948
	30	11,508	5,421	83,252R	88,007R	132,405R
May	7	11,433	5,273	83,339R	88,098R	132,456
	14	11,801	5,897R	83,898R	88,814R	133,765R
	21	11,789	5,740R	84,733R	89,588R	134,163R
	28	9,936	4,270R	85,361R	90,366R	133,464R
June	4	10,540	4,265	85,594	90,605	134,182

		Monetary Aggregates				
		Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)
1980						
Feb.	27	8,923	23,851	31,113	92,488	136,350
Mar.	5	9,037	23,671	31,071	92,957	136,724
	12	8,980	23,491	30,737	92,956	136,897
	19	8,945	23,046	30,469	92,938	135,641
	26	8,917	22,754	29,964	92,511	135,995
Apr.	2	9,233	23,692	31,111	94,335	137,767
	9	9,094	23,317R	30,587R	94,044R	137,826R
	16	9,043	23,422	30,704	94,530	138,086
	23	8,946	22,750	29,958	94,031	138,991
	30	9,151R	23,619R	31,188R	95,771R	141,428R
May	7	9,227	23,153	30,686	95,186	140,824
	14	9,207R	22,818R	30,206	95,081	140,994
	21	9,277R	22,870R	30,261R	95,343	141,102
	28	9,331R	23,582R	31,004R	96,145R	141,346R
June	4	9,375	23,423	30,920	96,476	141,614

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	June 11/80	June 2-11/80	May 16-30/80
Cash reserves - statutory basis	6,417	6,449	6,253
Required minimum	6,454	6,454	6,224
Excess	-37	-5	29
Excess as a ratio of statutory deposits	-.03%	-.00%	.03%
Cumulative excess at end of period		-41	292

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	June 11/80	June 2-11/80	Month of May 1980
Secondary reserves - statutory basis	6,207	6,608	7,131
Required minimum	6,245	6,245	6,053
Excess	-38	363	1,079
Excess as a ratio of statutory deposits	-.03%	.29%	.89%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	June 11/80	June 4/80	May 28/80
Excess secondary reserves	-38	360	513
Other Canadian liquid assets	4,034	3,905	3,757
Total	3,996	4,265	4,270
Total as a ratio of Canadian dollar major assets	n.a.	3.2%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date  
(increasing cash +; decreasing cash -)

	As at		
	June 11/80	June 4/80	May 28/80
Net float	+272.0	+19.8	+423.5
Securities held under resale agreements	-295.0	-287.1	-253.6
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-73.1	-	-

4. Central Bank Credit Outstanding

	Week Ending		
	June 11/80	June 4/80	May 28/80
Advances to chartered and savings banks			
Average for week*	-	57.3	15.4
Purchase and Resale Agreements			
Average for week*	308.1	246.2	253.4
Maximum during week	318.5	292.7	309.9

(1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 18,220.6\*\*; notice deposits 106,687.2\*\*; statutory note holdings 1,407.3\*\* and the minimum average deposit with the Bank of Canada 5,046.7\*\*. The required minimum ratio for June is 5.17.

(2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.

(3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.



INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields

	<u>Week ending</u>		
	<u>June 11/80</u>	<u>June 4/80</u>	<u>May 28/80</u>
<u>Day-to-Day Loans</u>			
High	11 3/4	11 3/4	13 1/4
Low	11 3/4	10	11
Close	11 3/4	11 3/4	11 3/4
Average of closing rates	11.75	11.75	11.70
<u>Average Treasury Bill Rate at Tender</u>			
	<u>June 12/80</u>	<u>June 5/80</u>	<u>May 29/80</u>
91 day bills	11.04	11.56	11.58
182 day bills	10.60	10.75	10.87
<u>Bank Rate</u> <sup>(1)</sup>	11.29	11.81	11.83
<u>Government Bond Yields</u> <sup>(2)</sup>			
	<u>June 11/80</u>	<u>June 4/80</u>	<u>May 28/80</u>
8 3/4% June 1, 1981	10.30	10.55	10.47
9 1/4% Feb. 1, 1982	10.51	10.93	10.71
11 3/4% Dec. 15, 1982	10.38	11.00	10.96
11 1/4% Mar. 15, 1983	10.32	10.98	10.94
4 1/2% Sept. 1, 1983	9.75	10.03	10.02
10% June 1, 1984	10.59	10.99	10.97
11 1/2% Dec. 15, 1984	10.70	10.98	11.12
11 1/4% July 1, 1985	10.67	11.02	11.13
8 1/4% July 1, 1987	10.83	11.17	11.16
11 1/4% Dec. 15, 1989	10.95	11.21	11.33
9 1/2% June 15, 1994	11.34	11.56	11.41
10% Oct. 1, 1995	11.35	11.56	11.45
9 1/4% May 15, 1997	11.38	11.62	11.60
13% May 1, 2001	11.79	12.05	11.99
9 1/2% Oct. 1, 2001	11.37	11.57	11.55
11 3/4% Feb. 1, 2003	11.61	11.78	11.77
10 1/4% Feb. 1, 2004	11.47	11.68	11.66
<u>Government Bond Yield Averages</u> <sup>(2)</sup>			
1 - 3 years	10.38	10.93	10.85
3 - 5 years	10.47	10.85	10.84
5 - 10 years	10.79	11.03	11.08
Over 10 years	11.29	11.47	11.42

2. Exchange Rates: U.S. Dollar in Canadian Cents<sup>(3)</sup>

	<u>June 11/80</u>	<u>June 4/80</u>	<u>May 28/80</u>
<u>Spot rates</u>			
High	115.78	116.22	116.46
Low	114.66	115.59	115.72
Close	114.75	115.88	116.06
Noon average	115.14	115.93	116.02
<u>90-day forward spread</u> <sup>(4)</sup>			
Close	.65P	.45P	.46P
Noon average	.65P	.43P	.46P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.38% as of June 11, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



Last date plotted: June 4  
12/6/80

# CHARTERED BANKS - LIQUID ASSETS

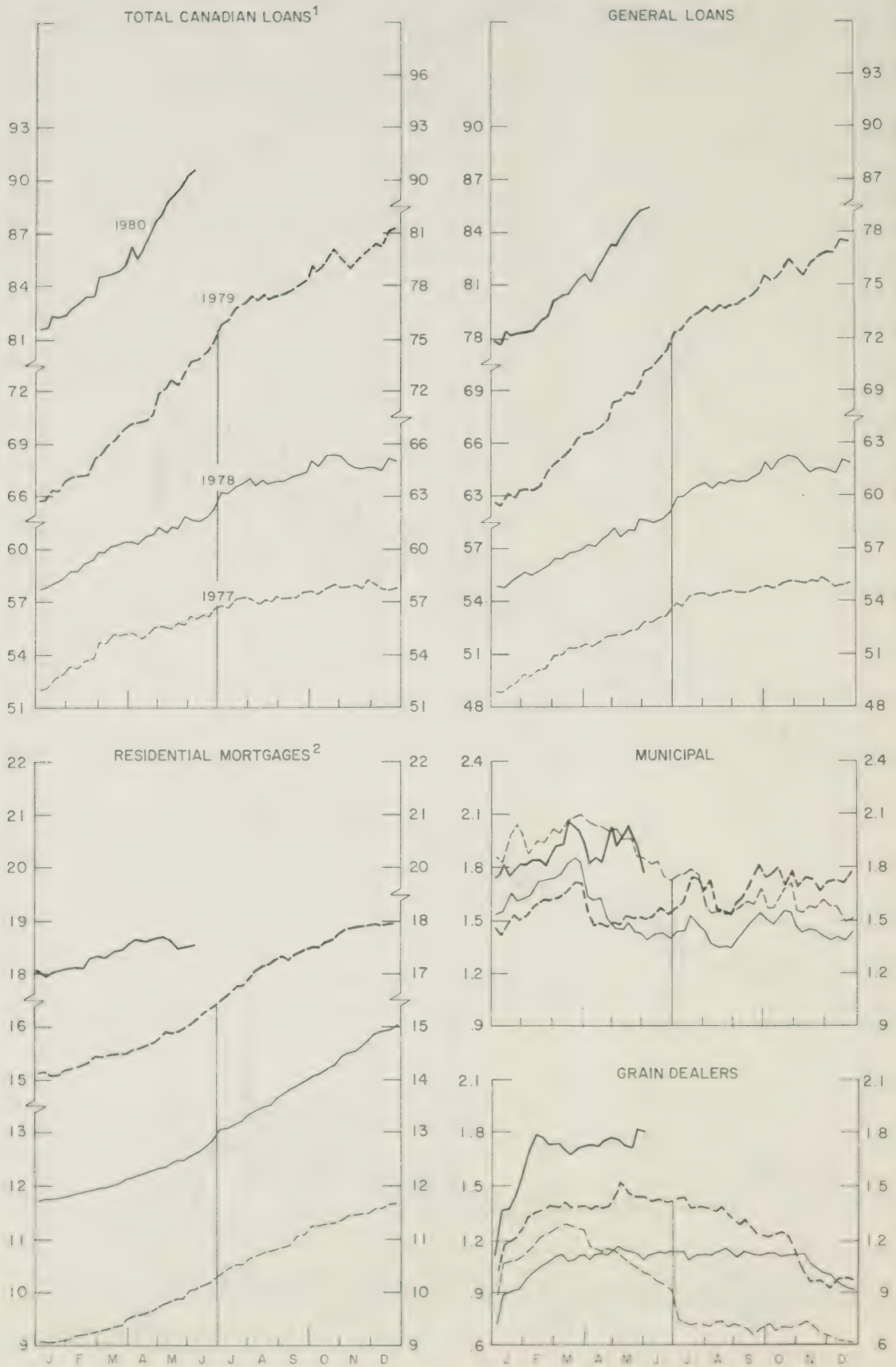
Wednesdays - Billions of Dollars



Last date plotted June 11  
12/6/80

# CHARTERED BANKS - LOANS

Wednesdays - Billions of Dollars



1. Excl day-to-day, call, residential mortgages, and CSB loans

2. Mortgages insured under the National Housing Act and other residential mortgages

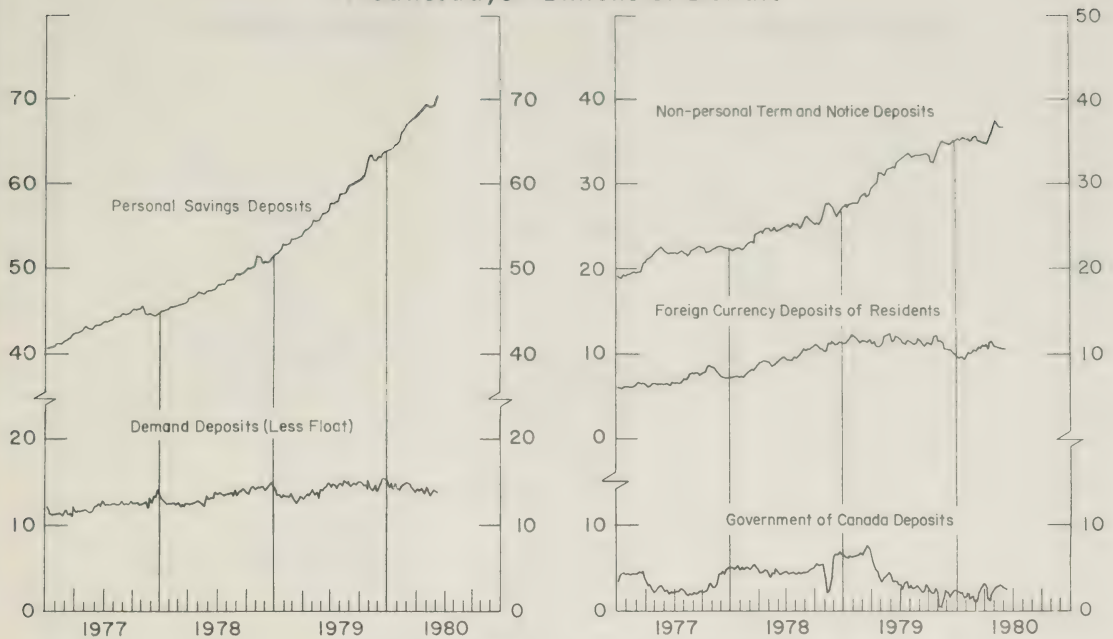
Last date plotted June 4

12/6/80



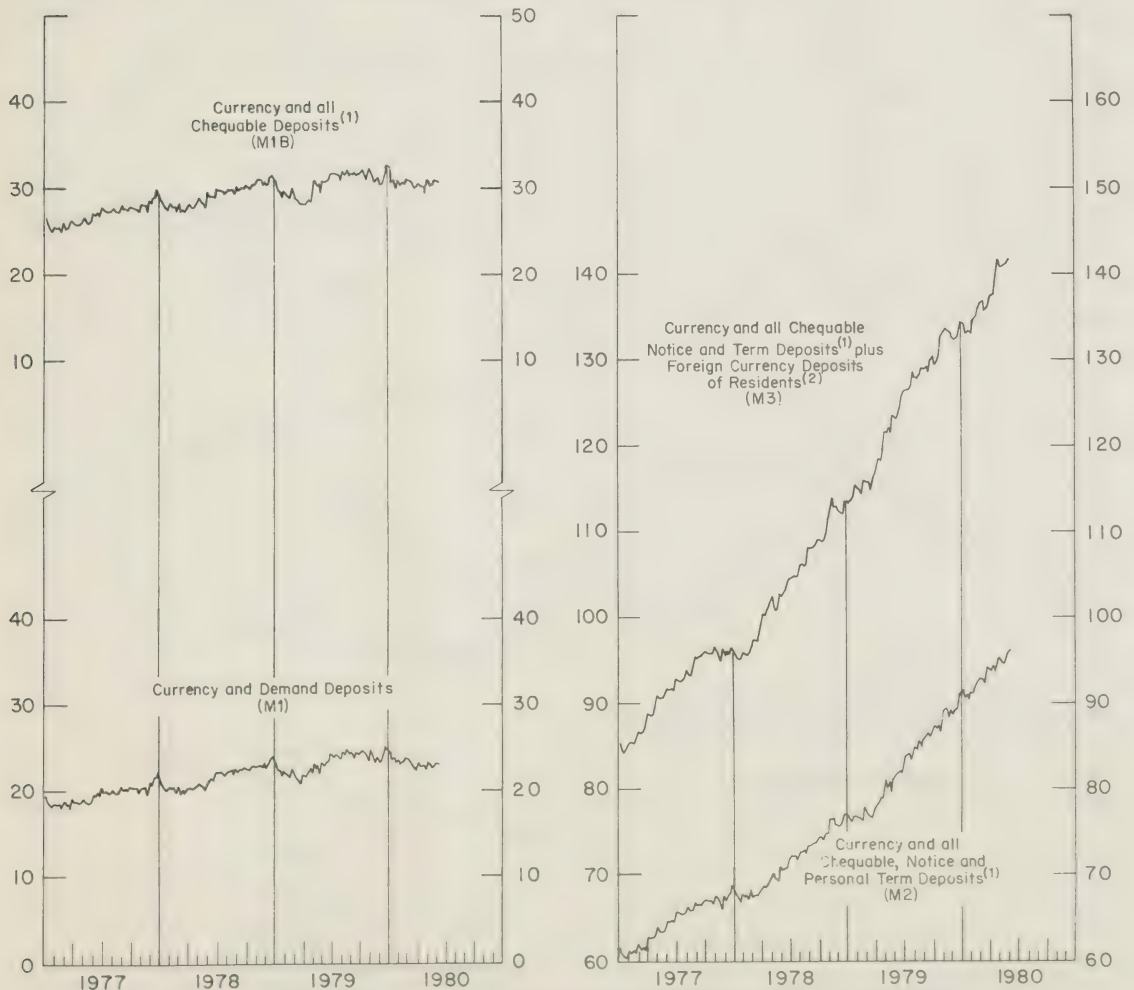
## CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



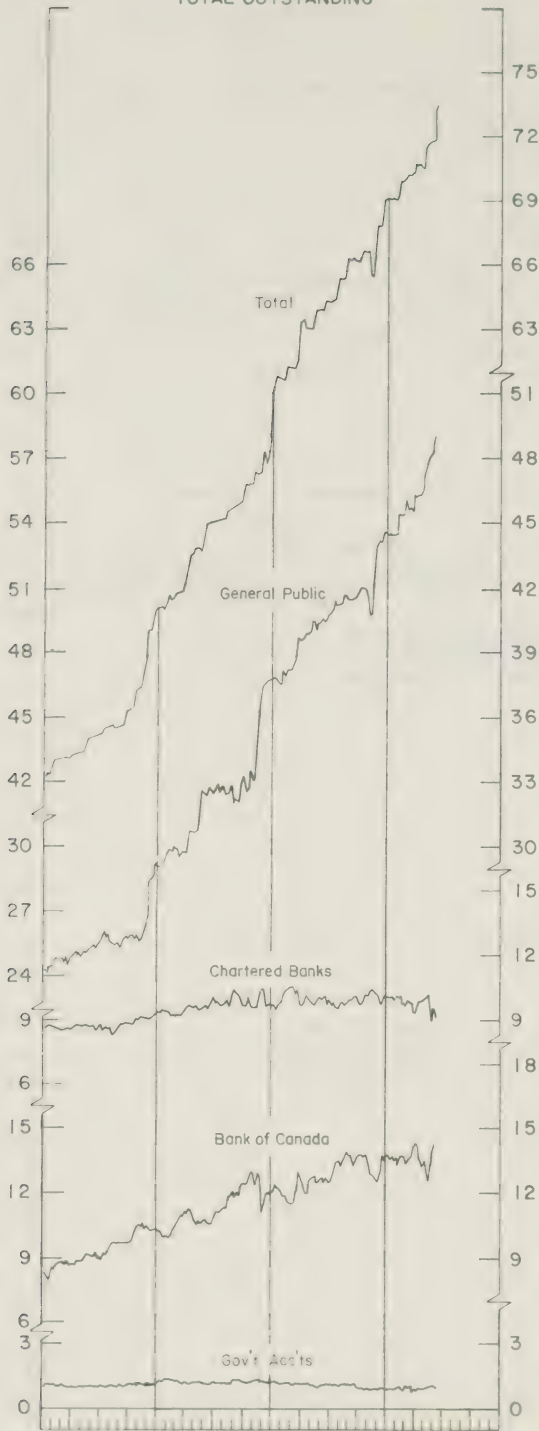
1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.  
 2. Foreign currency deposits of residents booked at chartered banks in Canada

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

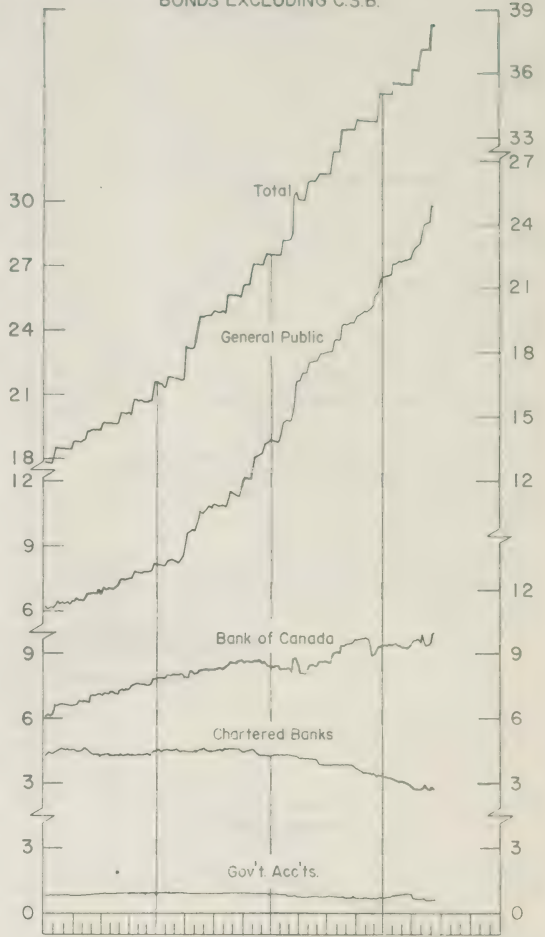
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

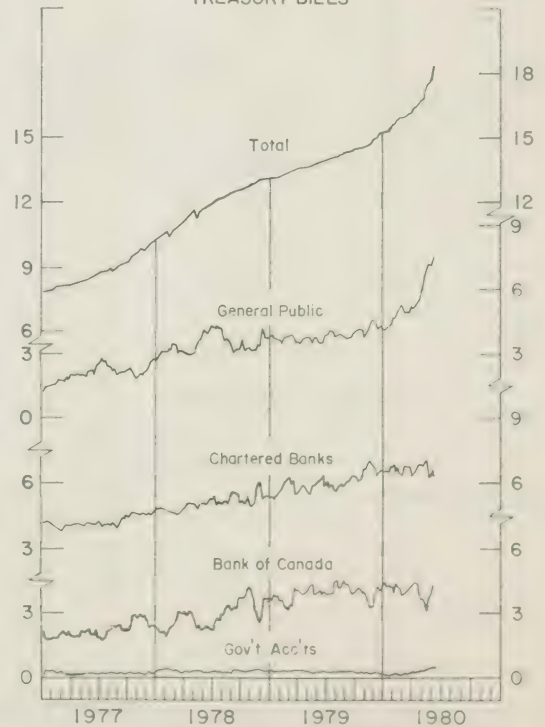
TOTAL OUTSTANDING



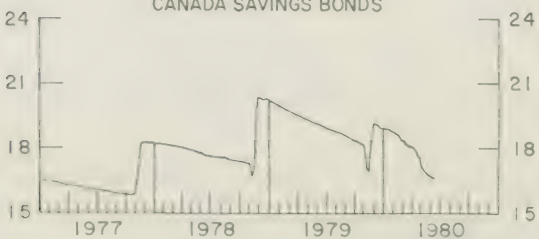
BONDS EXCLUDING C.S.B.



TREASURY BILLS



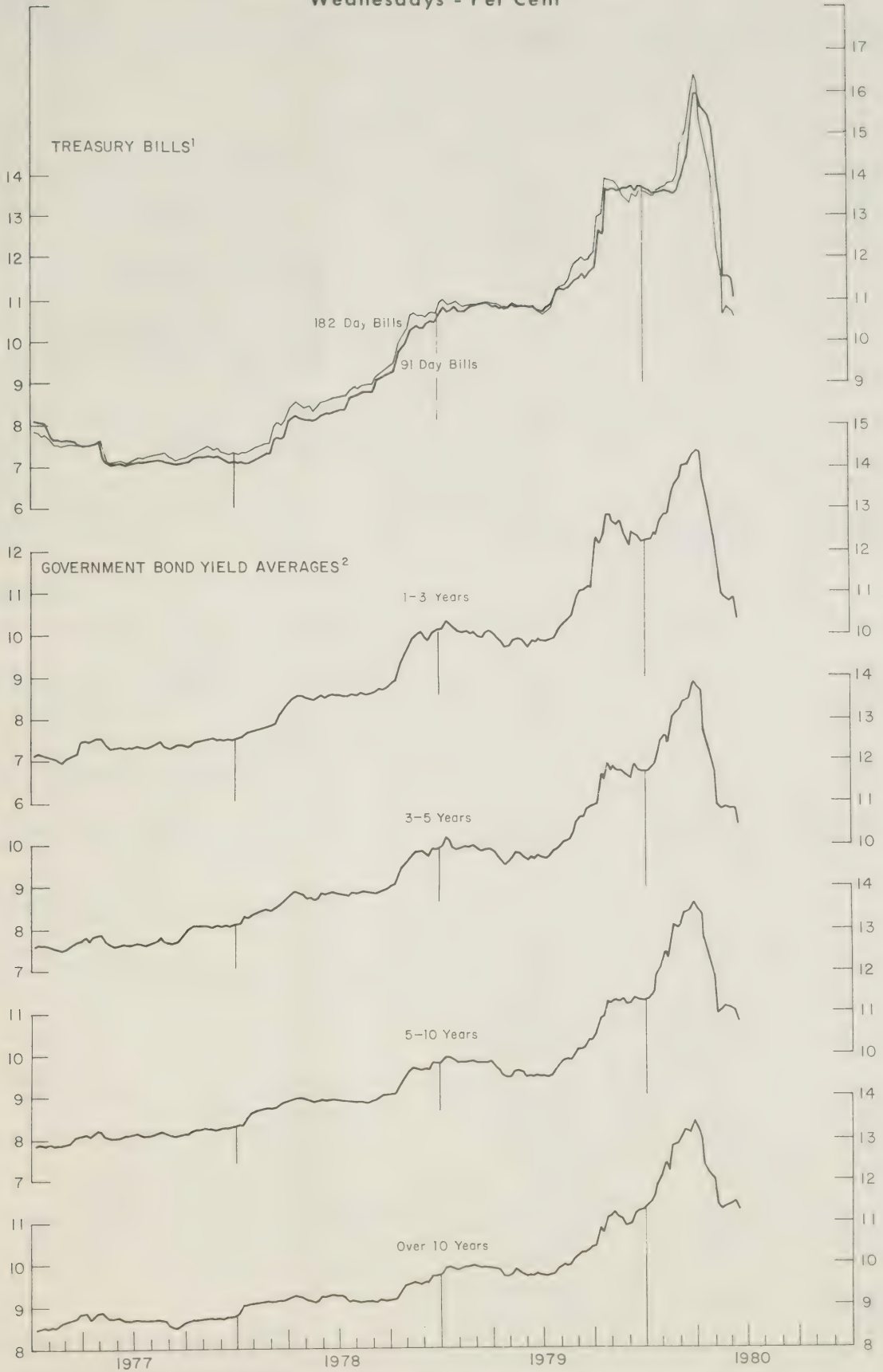
CANADA SAVINGS BONDS



Last date plotted: June 11  
12/6/80

# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1. Weekly tender rate on Thursday date.

2. Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted June 11  
12/6/80





ation before  
awa time

## Bank of Canada

June 19, 1980

WEEKLY FINANCIAL STATISTICS<sup>(1)</sup>

## BANK OF CANADA

As at  
June 18/80

Increase since  
June 11/80      June 20/79

(Millions of dollars)

Assets

## Government of Canada securities

Treasury bills

Other - 3 years and under

- Over 3 years

Total

(Amount of foregoing held under  
Purchase and Resale Agreements)

Bankers' acceptances

(Amount of foregoing held under  
Purchase and Resale Agreements)

Advances to chartered and savings banks

Foreign currency assets

Investment in the Industrial Development

Bank

All other assets

Total assets

3,784.6

3,572.5

6,280.6

13,637.7

(161.3)

-

(-)

-

849.9

256.8

1,069.7

15,814.0

-450.0

-31.6

0.3

-481.2

(-118.3)

-14.6

(-14.6)

-

-55.0

-

370.4

-180.5

-15.4

-38.3

1,296.2

1,242.6

(-74.0)

-14.8

(-14.8)

-

-71.2

-178.9

353.5

1,331.2

Liabilities

Notes in circulation

Canadian dollar deposits:

Government of Canada

Chartered banks

Other

Foreign currency liabilities

All other liabilities

Total liabilities

9,846.0

9.8

4,975.0

102.0

6.1

875.2

15,814.0

2.2

-35.1

13.0

-132.3

9.3

-180.5

557.3

2.8

529.8

34.1

-21.6

228.7

1,331.2

## GOVERNMENT OF CANADA

## SECURITIES OUTSTANDING (par value)

Treasury bills

Canada Savings Bonds

All other direct and guaranteed securities

Total

18,520

16,574

38,466

73,560

120

-58

-5

57

4,560

-2,408

7,153

9,305

Held by:

Bank of Canada - Treasury bills

Other securities

Chartered banks - Treasury bills

Other securities

Govt. accounts - Treasury bills

Other securities

General public - Canada Savings Bonds

(residual) Treasury bills

Other securities

3,927

9,970

7,121

2,812

217

659

16,574

7,255

25,026

73,560

-464

-32

877#

-44#

-38

-

-58

-255#

71#

57

43

1,298

827

-1,072

-49

-117

-2,408

3,738

7,044

9,305

1,590

-281

-1,936

GOVERNMENT OF CANADA BALANCES<sup>(2)</sup>

(1) For earlier data and footnote information see Bank of Canada Review.

(2) Canadian dollar balances at the Bank of Canada and the chartered banks.

# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 18/80	June 11/80	June 4/80	June 13/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	4,975	5,010	41	489
Bank of Canada notes	1,560*	1,548	95#	143
Day-to-day loans	228	-	-	-
Treasury bills	7,121	6,245	-438	91
Other Government securities				
- 3 years and under		1,417	-45	-613
- Over 3 years	2,883	1,510	-6	-474
Special call loans <sup>(1)</sup>	259*	174	36	-538
Other call and short loans <sup>(1)</sup>	720*	800	59#	374
Sub-total	17,747*	16,704	-257#	-528
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		294	-313	-100
Loans to municipalities		1,820	31#	302
Loans to grain dealers		1,815	16	402
Canada Savings Bond loans		300	-14	32
Loans to instalment finance companies		767	-53	362
General loans		86,055	414#	15,794
Mortgages insured under the N.H.A.		10,051	1	636
Other residential mortgages		8,492	28#	1,757
Provincial securities		337	-9	-55
Municipal securities		315	2	-83
Corporate securities		7,085	5	-787
Sub-total		117,331	105#	18,259
Total Canadian Dollar Major Assets		134,035	-152#	17,731
<u>Net Foreign Currency Assets</u>		-3,813	204#	193
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	334	319	-163	-290
Chartered bank instruments <sup>(2)</sup> (not included in total Canadian dollar major assets)	766	627	-65	156
Total	1,100	947	-228	-134

(1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

(2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. June 18/80	June 11/80	Increase since	
			June 4/80	June 13/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits		70,129	-73#	13,560
Chequable		( 6,664)	(-143)#	( -529)
Non-chequable		(32,246)	( 88)#	( 6,380)
Fixed-term		(31,219)	(-18)#	( 7,709)
Non-personal term and notice deposits		37,805	535#	5,761
Chequable		( 677)	(-18)	( 152)
Non-chequable		( 2,166)	( -7)#	( 775)
Bearer term notes		( 7,766)	( 54)#	( 116)
Other fixed-term		(27,197)	( 506)#	(4,718)
Demand deposits (less private float)(1)		14,113	160#	-364
Sub-total		122,047	623#	18,957
Government of Canada deposits	1,580	1,863	-609	-1,660
Total deposits (less private float)(1)		123,910	14#	17,298
Estimated private float (1)		1,282	-477#	454
Gross Canadian dollar deposits		125,192	-463#	17,751
(Estimated total float)		( 1,785)	(-359)#	( 651)
<u>Monetary Aggregates</u>				
Currency outside banks		9,300	-78#	506
Currency and demand deposits (2) (M1)		23,413	82#	142
Currency and all chequable deposits (2) (M1B)		30,753	-78#	-235
Currency and all chequable, notice and personal term deposits (2) (M2)		96,384	-15#	14,629
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)		142,010	480#	18,299
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada)(3)				
- Deposits - Total		10,663	-65#	-1,165
- Swapped (4)	(886)	( 924)	( 83)	( -784)
- Other		( 9,740)	(-148)#	( -381)
- Loans		7,253	-695	882
2. Bankers' acceptances outstanding		3,707	-20#	1,530
3. Debentures issued and outstanding		2,059	-	198

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

		Assets in Canadian Currency				
		Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980						
Mar.	5	11,246	5,288	80,235R	84,550	128,680
	12	11,699	5,890	80,533R	84,814	129,595
	19	11,240	5,333	80,597R	84,855	129,090
	26	10,694	4,731	81,167R	85,502	129,036
Apr.	2	10,599	4,275	81,631R	86,311	129,574
	9	11,012	5,088	81,075R	85,512	129,576
	16	11,541	5,608	81,481R	85,994	130,488
	23	11,433	5,536	82,052R	86,517	130,948
	30	11,508	5,421	83,252	88,007	132,405
May	7	11,433	5,273	83,329R	88,098	132,456
	14	11,801	5,897	83,898	88,814	133,765
	21	11,789	5,740	84,733	89,588	134,165R
	28	9,936	4,271R	85,361	90,366	133,465R
June	4	10,539R	4,262R	85,641R	90,658R	134,187R
	11	10,146	4,005	86,055	90,751	134,035

Monetary Aggregates					
Currency Outside Banks	Currency and Demand Deposits <sup>(2)</sup> (M1)	Currency and all Chequable Deposits <sup>(2)</sup> (M1B)	Currency and all Chequable Notice and Personal Term Deposits <sup>(2)</sup> (M2)	Currency and all Chequable, Notice and Term Deposits <sup>(2)</sup> Plus Foreign Currency Deposits of Residents <sup>(3)</sup> (M3)	
9,037	23,671	31,071	92,957	136,724	
8,980	23,491	30,737	92,956	136,897	
8,945	23,046	30,469	92,938	135,641	
8,917	22,754	29,964	92,511	135,995	
9,233	23,692	31,111	94,335	137,767	
9,094	23,317	30,587	94,044	137,826	
9,043	23,422	30,704	94,530	138,086	
8,946	22,750	29,958	94,031	138,991	
9,151	23,619	31,188	95,771	141,428	
9,227	23,161R	30,694R	95,194R	140,815R	
9,207	22,821R	30,209R	95,084R	140,985R	
9,277	22,874R	30,266R	95,348R	141,094R	
9,330R	23,584R	31,007R	96,148R	141,596R	
9,378R	23,331R	30,831R	96,399R	141,530R	
9,300	23,413	30,753	96,384	142,010	

(1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.

(2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.

(3) Foreign currency deposits of residents booked at chartered banks in Canada.

R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	June 18/80	June 16-18/80	June 2-13/80
Cash reserves - statutory basis	6,382	6,348	6,492
Required minimum	6,454	6,454	6,454
Excess	-72	-106	38
Excess as a ratio of statutory deposits	-.06%	-.09%	.03%
Cumulative excess at end of period		-319	382

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	June 18/80	June 2-18/80	Month of May 1980
Secondary reserves - statutory basis	7,277	6,778	7,131
Required minimum	6,246	6,246	6,053
Excess	1,032	533	1,079
Excess as a ratio of statutory deposits	.83%	.43%	.89%

2. Chartered Bank "Free" Canadian Liquid

<u>Assets</u> <sup>(3)</sup>	As at		
	June 18/80	June 11/80	June 4/80
Excess secondary reserves	1,032	-37	360
Other Canadian liquid assets	4,015	4,042	3,902
Total	5,047	4,005	4,262
Total as a ratio of Canadian dollar major assets	n.a.	3.0%	3.2%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	June 18/80	June 11/80	June 4/80
Net float	-179.6	+272.0	+19.8
Securities held under resale agreements	-161.7	-295.0	-287.1
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-73.1	-

4. Central Bank Credit Outstanding

	Week Ending		
	June 18/80	June 11/80	June 4/80
Advances to chartered and savings banks			
Average for week*	42.4	-	57.3
Purchase and Resale Agreements			
Average for week*	139.2	308.1	246.2
Maximum during week	181.1	318.5	292.7

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 18,220.6; notice deposits 106,689.7\*\*;
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

\*\* Revised.

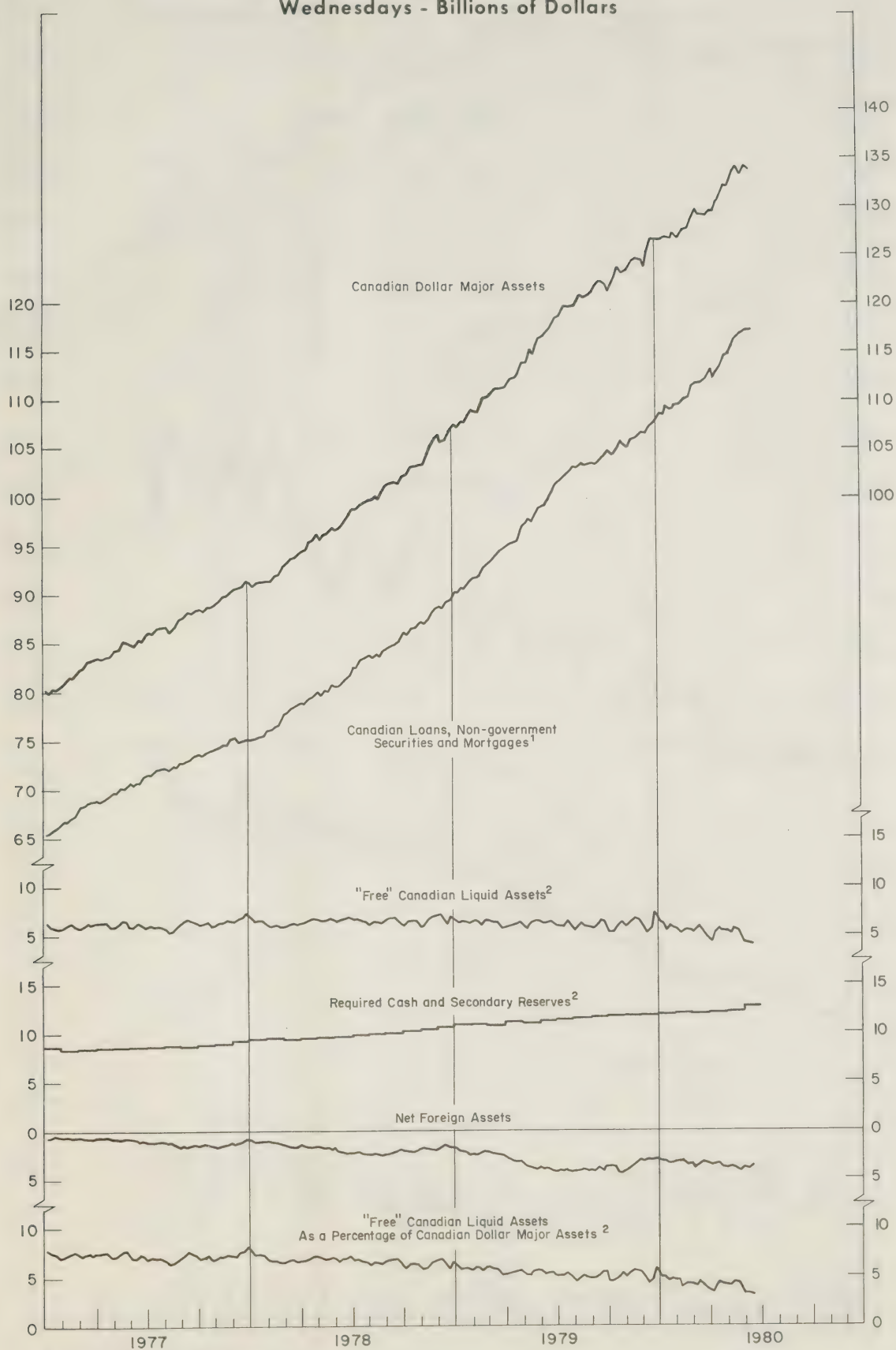
INTEREST RATES AND EXCHANGE RATES

1. Interest Rates and Government of Canada Security Yields	Week ending		
	June 18/80	June 11/80	June 4/80
<u>Day-to-Day Loans</u>			
High	11 1/4	11 3/4	11 3/4
Low	11 1/4	11 3/4	10
Close	11 1/4	11 3/4	11 3/4
Average of closing rates	11.25	11.75	11.75
<u>Average Treasury Bill Rate at Tender</u>			
	June 19/80	June 12/80	June 5/80
91 day bills	10.42	11.04	11.56
182 day bills	10.11	10.60	10.75
<u>Bank Rate</u> <sup>(1)</sup>	10.67	11.29	11.81
<u>Government Bond Yields</u> <sup>(2)</sup>			
	June 18/80	June 11/80	June 4/80
8 3/4% June 1, 1981	9.93	10.30	10.55
9 1/4% Feb. 1, 1982	9.99	10.51	10.93
11 3/4% Dec. 15, 1982	10.28	10.38	11.00
11 1/4% Mar. 15, 1983	10.19	10.32	10.98
4 1/2% Sept. 1, 1983	9.63	9.75	10.03
10% June 1, 1984	10.21	10.59	10.99
11 1/2% Dec. 15, 1984	10.57	10.70	10.98
11 1/4% July 1, 1985	10.50	10.67	11.02
8 1/4% July 1, 1987	10.50	10.83	11.17
10 1/2% Oct. 1, 1989	10.78	11.02	11.20
9 1/2% June 15, 1994	11.02	11.34	11.56
10% Oct. 1, 1995	11.06	11.35	11.56
9 1/4% May 15, 1997	11.10	11.38	11.62
9 1/2% Oct. 1, 2001	11.13	11.37	11.57
11 1/4% Dec. 15, 2002	11.33	11.60	11.81
11 3/4% Feb. 1, 2003	11.40	11.61	11.78
10 1/4% Feb. 1, 2004	11.25	11.47	11.68
<u>Government Bond Yield Averages</u> <sup>(2)</sup>			
1 - 3 years	10.12	10.38	10.93
3 - 5 years	10.19	10.47	10.85
5 - 10 years	10.50	10.79	11.03
Over 10 years	11.06	11.29	11.47
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>			
	June 18/80	June 11/80	June 4/80
<u>Spot rates</u>			
High	115.23	115.78	116.22
Low	114.43	114.66	115.59
Close	114.94	114.75	115.88
Noon average	114.87	115.14	115.93
<u>90-day forward spread</u> <sup>(4)</sup>			
Close	.60P	.65P	.45P
Noon average	.78P	.65P	.43P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.12% as of June 18, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.  
2. See footnotes on page 5.

Last date plotted: June 11  
19/6/80

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

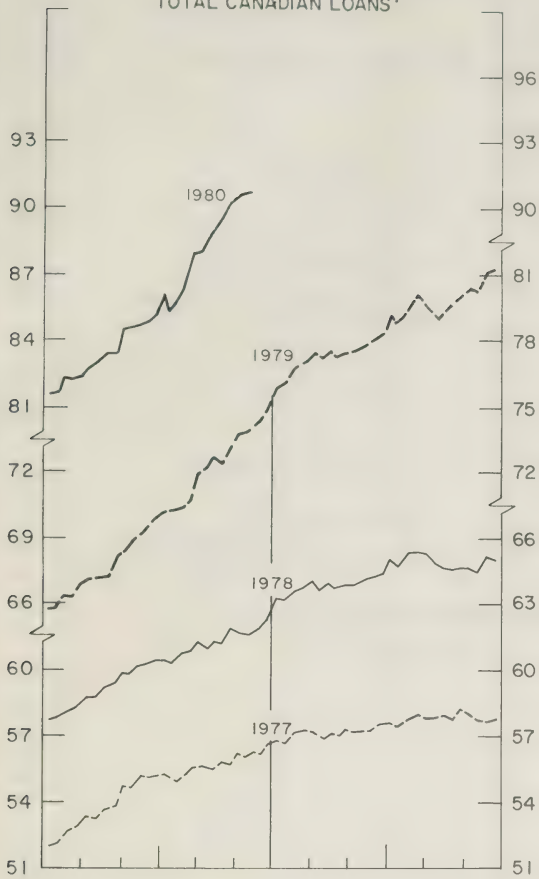


Last date plotted June 18  
19/6/80

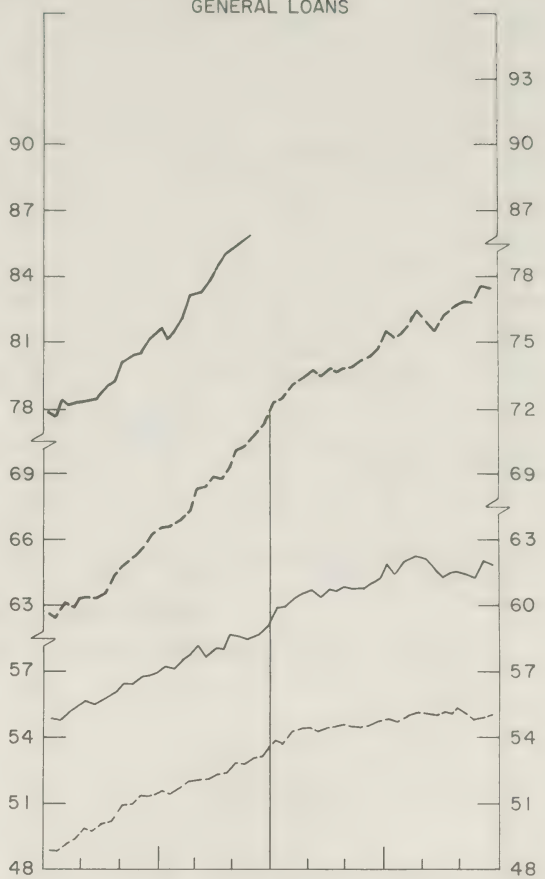
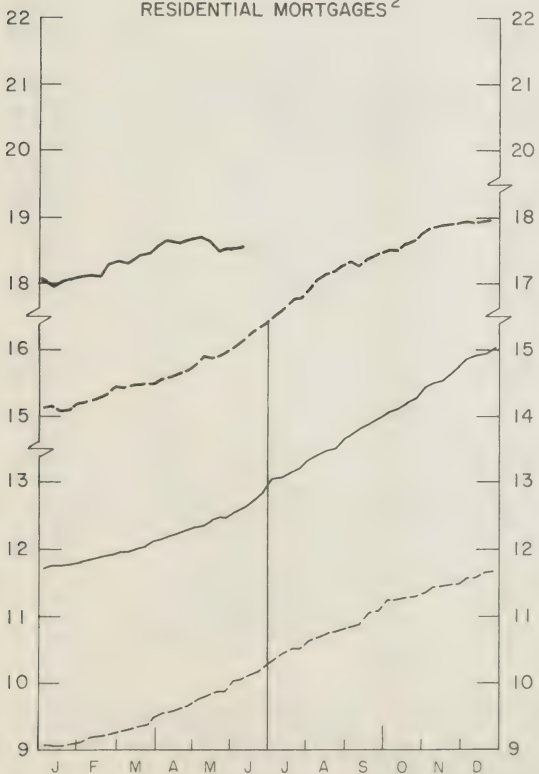


# CHARTERED BANKS - LOANS

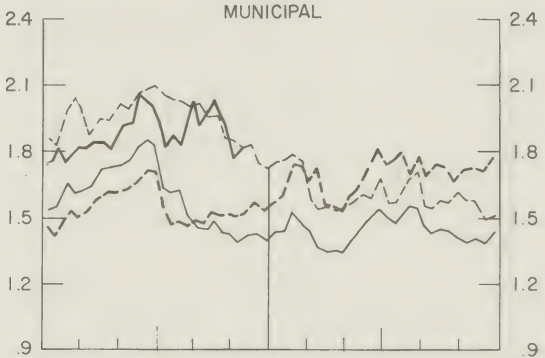
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

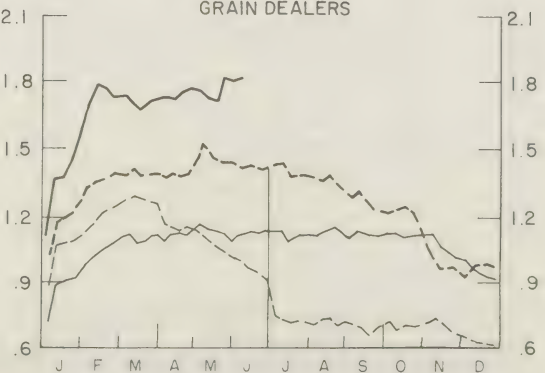
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS



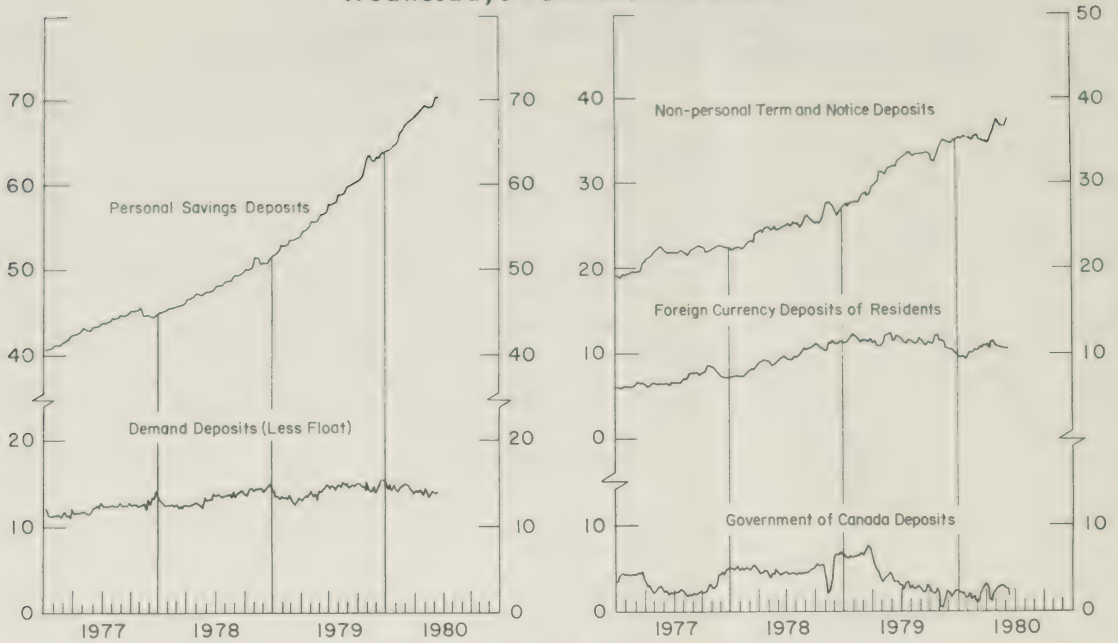
1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

Last date plotted: June 11  
19/6/80

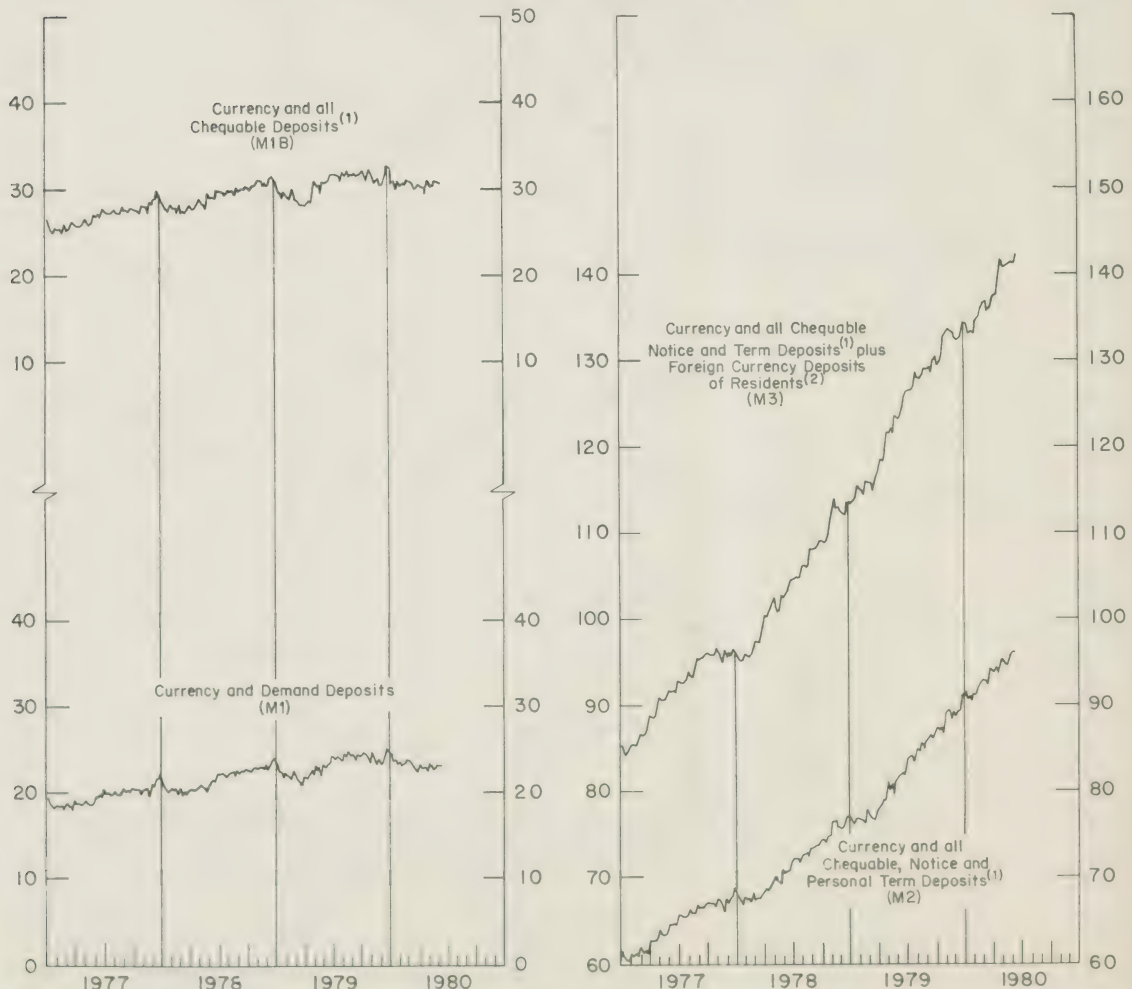
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



## MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1. Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
2. Foreign currency deposits of residents booked at chartered banks in Canada.

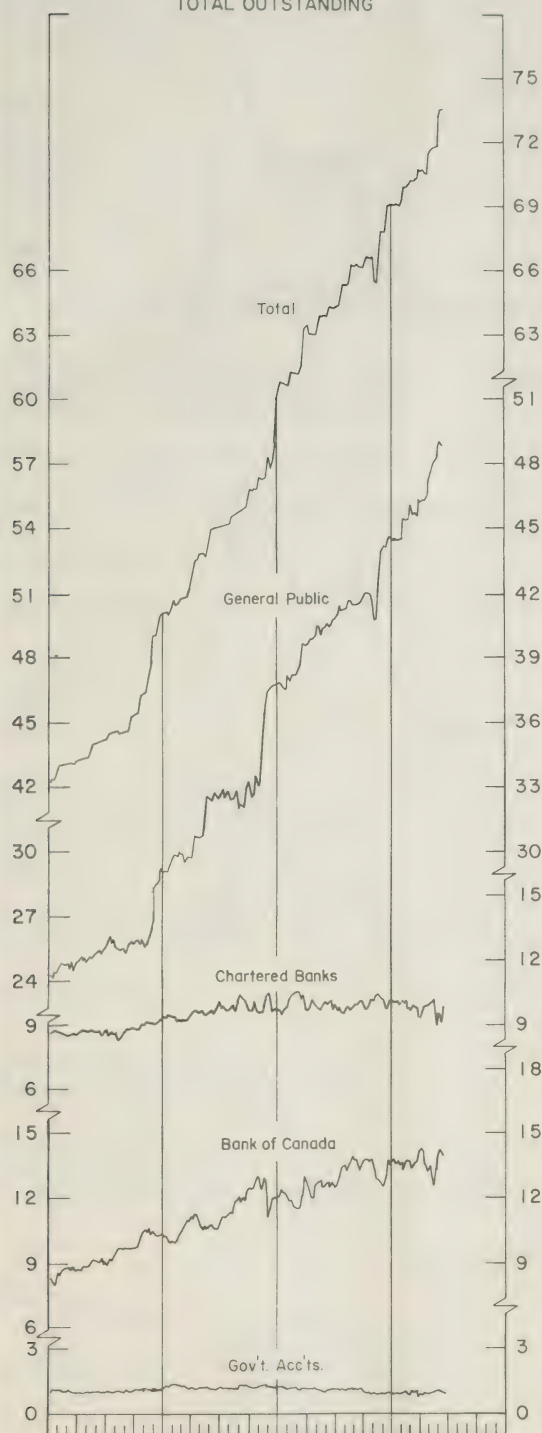
Last date plotted: June 11  
19/6/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

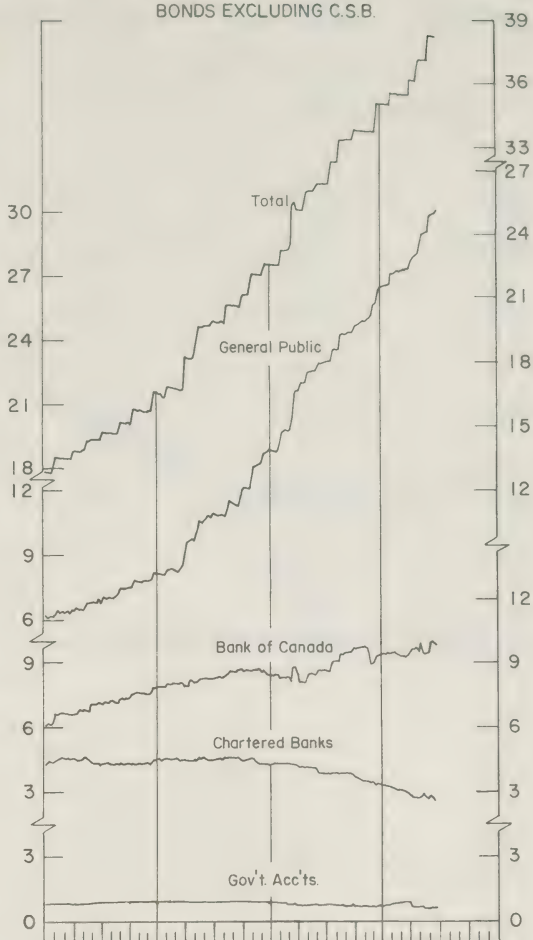
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars

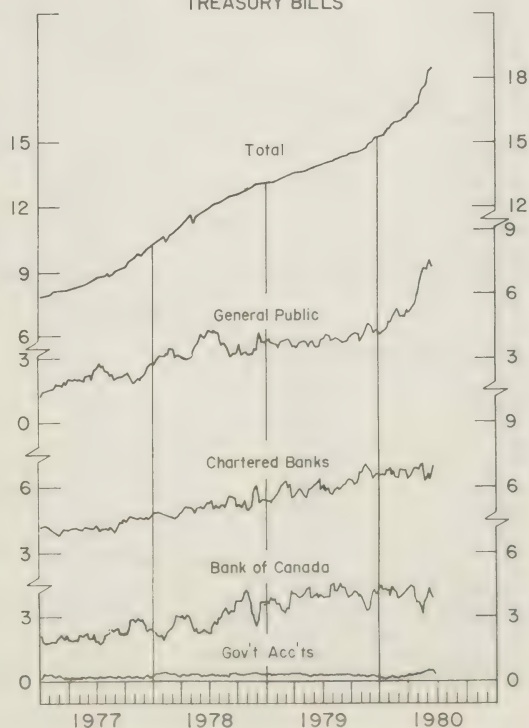
TOTAL OUTSTANDING



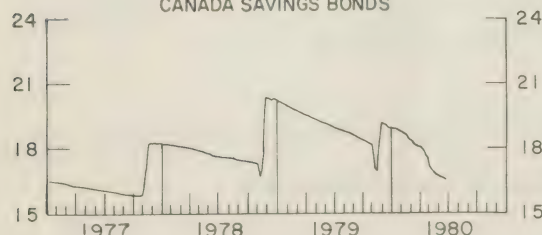
BONDS EXCLUDING C.S.B.



TREASURY BILLS



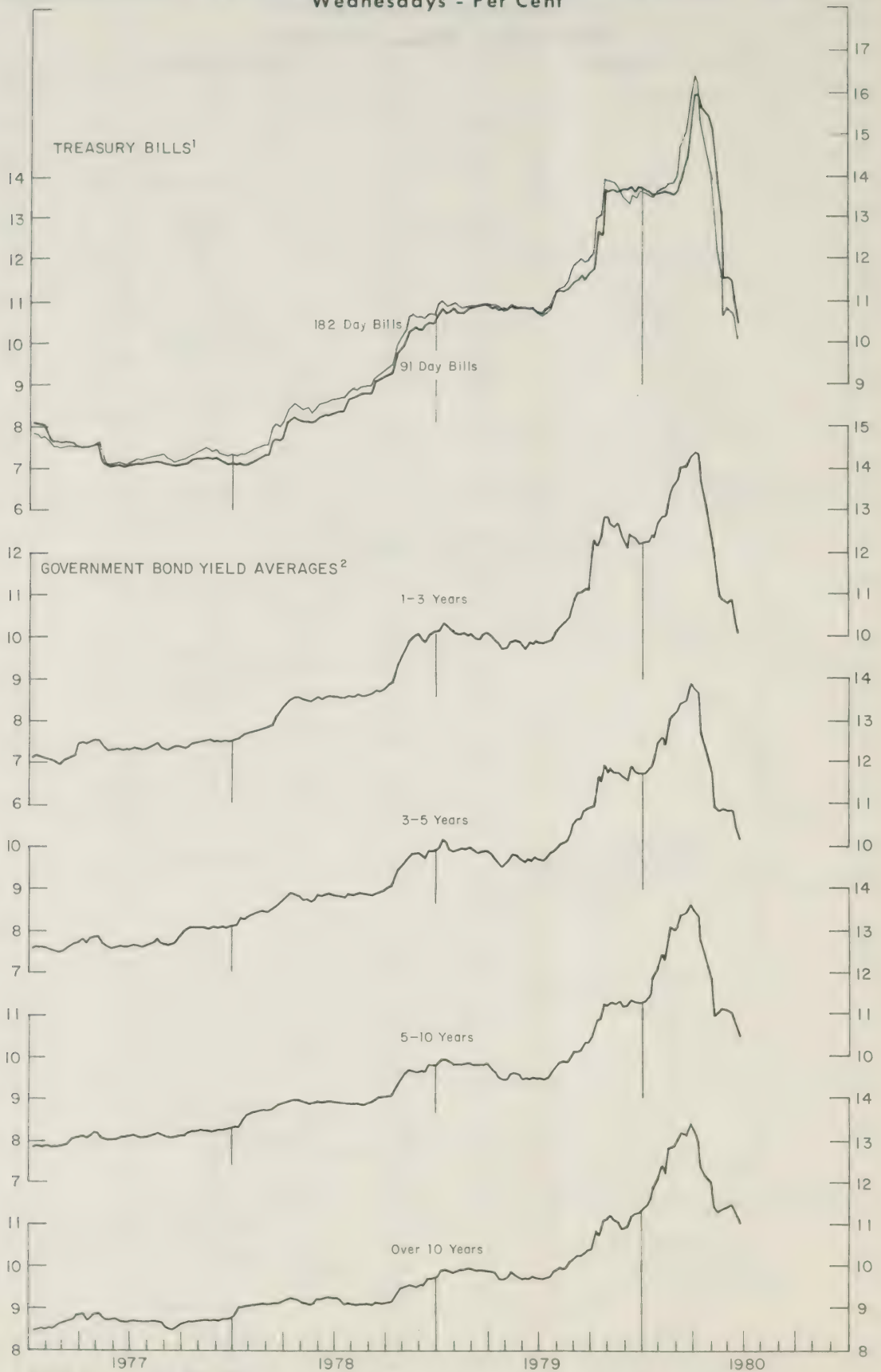
CANADA SAVINGS BONDS



Last date plotted: June 18  
19/6/80

## GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



1 Weekly tender rate on Thursday date.

2 Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted June 18  
1976/80



Not for publication before  
5 p.m. - Ottawa time

WEEKLY FINANCIAL STATISTICS (1)

CAI  
FN76  
- B16

As at	Increase since	
June 25/80	June 18/80	June 27/79

(Millions of dollars)

<u>Assets</u>			
Government of Canada securities			
Treasury bills	4,211.2	426.6	249.7
Other - 3 years and under	3,648.0	75.5	26.8
- Over 3 years	6,231.3	-49.3	1,246.8
Total	14,090.5	452.9	1,523.3
(Amount of foregoing held under Purchase and Resale Agreements)	(278.1)	(116.8)	(21.6)
Bankers' acceptances	10.3	10.3	-3.3
(Amount of foregoing held under Purchase and Resale Agreements)	(10.3)	(10.3)	(-3.3)
Advances to chartered and savings banks	-	-	-
Foreign currency assets	838.6	-11.3	-457.0
Investment in the Industrial Development Bank	256.8	-	-178.9
All other assets	645.3	-424.3	-3.5
Total assets	15,841.6	27.5	880.7

<u>Liabilities</u>			
Notes in circulation	9,856.1	10.1	434.6
Canadian dollar deposits:			
Government of Canada	14.7	4.9	5.2
Chartered banks	5,050.3	75.3	553.8
Other	83.8	-18.1	23.3
Foreign currency liabilities	49.6	43.5	-344.1
All other liabilities	787.0	-88.2	208.0
Total liabilities	15,841.6	27.5	880.7

GOVERNMENT OF CANADA  
SECURITIES OUTSTANDING (par value)

Treasury bills	18,595	75	4,610
Canada Savings Bonds	16,521	-30#	-2,422
All other direct and guaranteed securities	38,465	-1#	7,153
Total	73,581	44#	9,341

Held by:			
Bank of Canada - Treasury bills	4,365	438	319
Other securities	9,998	28	1,315
Chartered banks - Treasury bills	7,032	-96#	1,201
Other securities	2,803	40#	-1,062
Govt. accounts - Treasury bills	238	21	-42
Other securities	700	41	-76
General public - Canada Savings Bonds	16,521	-30#	-2,422
(residual) Treasury bills	6,960	-288#	3,133
Other securities	24,965	-110#	6,975
Total	73,581	44#	9,341

GOVERNMENT OF CANADA BALANCES (2)

1,673	83	-1,412
-------	----	--------

(1) For earlier data and footnote information see Bank of Canada Review.  
(2) Canadian dollar balances at the Bank of Canada and the chartered banks.  
# Figures for the previous week have been revised.

CHARTERED BANKS	Prelim.		Increase since	
	June 25/80	June 18/80	June 11/80	June 20/79
(Millions of dollars)				
<u>Canadian Dollar Major Assets</u>				
<u>Canadian Liquid Assets</u>				
Bank of Canada deposits	5,050	4,975	-35	530
Bank of Canada notes	1,570*	1,572	21#	171
Day-to-day loans	-	228	228	228
Treasury bills	7,032	7,129	884	834
Other Government securities				
- 3 years and under		1,363	-54	-658
- Over 3 years	2,874	1,471	-39	-486
Special call loans (1)	198*	259	86	-509
Other call and short loans (1)	615*	743	-57	327
Sub-total	17,340*	17,740	1,032#	437
<u>Less Liquid Canadian Assets</u>				
Loans to provinces		87	-207	-33
Loans to municipalities		1,856	37	288
Loans to grain dealers		1,791	-25	354
Canada Savings Bond loans		285	-14	32
Loans to instalment finance companies		781	17#	396
General loans		86,658	632#	15,682
Mortgages insured under the N.H.A.		9,974	-78	508
Other residential mortgages		8,406	-92#	1,576
Provincial securities		299	-38	-88
Municipal securities		306	-9	-93
Corporate securities		7,116	31#	-748
Sub-total		117,558	255#	17,875
Total Canadian Dollar Major Assets		135,298	1,287#	18,311
Net Foreign Currency Assets		-3,607	219#	709
<u>Holdings of Selected Short-Term Canadian Dollar Assets</u>				
Short-term paper (included in less liquid Canadian assets)	409	334	15	-231
Chartered bank instruments (2) (not included in total Canadian dollar major assets)	675	766	138#	368
Total	1,083	1,101	152#	136

- (1) Call and short loans to investment dealers and stock-brokers are divided between special call loans and other call and short loans. Special call loans can be liquidated by either the lender or borrower on the same day that notice is given or in 24 hours after notice is given.

- (2) Consist of bankers' acceptances and bearer term notes of other banks.

# Figures for the previous week have been revised.

\* Estimated

CHARTERED BANKS	Prelim. June 25/80	June 18/80	Increase since	
			June 11/80	June 20/79
(Millions of dollars)				
<u>Canadian Dollar Deposit Liabilities</u>				
Personal savings deposits	70,267		130#	13,614
Chequable	( 6,659)		( -3)#	( -520)
Non-chequable	(32,418)		( 170)#	(6,525)
Fixed-term	(31,189)		( -37)#	(7,609)
Non-personal term and notice deposits	38,658		838#	6,664
Chequable	( 659)		( -4)#	( 119)
Non-chequable	( 2,002)		(-162)#	( 539)
Bearer term notes	( 8,221)		( 496)#	( 762)
Other fixed-term	(27,777)		( 508)#	(5,245)
Demand deposits (less private float) (1)	14,062		8#	-513
Sub-total	122,987		977#	19,765
Government of Canada deposits	1,658	1,658	-283	-1,939
Total deposits (less private float) (1)	124,568		694#	17,827
Estimated private float (1)	1,352		27#	465
Gross Canadian dollar deposits	125,920		721#	18,292
(Estimated total float)	( 965)		(-863)#	( -157)
<u>Monetary Aggregates</u>				
Currency outside banks	9,238		-58#	449
Currency and demand deposits (2) (M1)	23,301		-50#	-64
Currency and all chequable deposits (2) (M1B)	30,619		-56#	-465
Currency and all chequable, notice and personal term deposits (2) (M2)	96,228		-85#	14,207
Currency and all chequable, notice and term deposits (2) plus foreign currency deposits of residents booked at chartered banks in Canada (M3)	142,809		856#	18,585
<u>Supplementary Information</u>				
1. Foreign currency business with Canadian residents (booked at chartered banks in Canada) (3)				
- Deposits - Total	10,583		-63#	-1,629
- Swapped (4)	(1,176)	( 884)	( -40)	( -943)
- Other		( 9,699)	( -23)#	( -686)
- Loans	7,462		222#	787
2. Bankers' acceptances outstanding	3,691		-13#	1,458
3. Debentures issued and outstanding	2,059		-	95

- (1) Estimated total float adjusted to exclude float relating to Government of Canada and Bank of Canada transactions.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits.
- (3) Primarily loans to and deposits of non-bank residents but also includes deposits by other Canadian banks. For details see table 16 in the Bank of Canada Review.
- (4) Funds converted into a foreign currency, usually U.S. dollars, which have been placed on deposit with a bank and which the bank has undertaken through a forward contract to convert back into Canadian dollars at maturity.
- # Figures for the previous week have been revised.



CHARTERED BANK SELECTED WEEKLY STATISTICS  
AND MONETARY AGGREGATES  
(Millions of dollars; not seasonally adjusted)

Assets in Canadian Currency					
	Earning Liquid Assets	"Free" Liquid Assets	General Loans	Total Loans(1)	Total Major Assets
1980					
Mar. 12	11,699	5,890	80,533	84,814	129,595
19	11,240	5,333	80,597	84,855	129,090
26	10,694	4,731	81,167	85,502	129,036
Apr. 2	10,599	4,275	81,631	86,311	129,574
9	11,012	5,088	81,075	85,512	129,576
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21	11,789	5,740	84,733	89,588	134,165
28	9,936	4,271	85,361	90,366	133,464R
June 4	10,539	4,261R	85,641	90,658	134,186R
11	10,146	4,008R	86,026R	90,719R	134,011R
18	11,193	5,040	86,658	91,173	135,298

Monetary Aggregates					
	Currency Outside Banks	Currency and Demand Deposits(2) (M1)	Currency and all Chequable Deposits(2) (M1B)	Currency and all Chequable Notice and Personal Term Deposits(2) (M2)	Currency and all Chequable, Notice and Term Deposits(2) Plus Foreign Currency Deposits of Residents(3) (M3)
1980					
Mar. 12	8,980	23,491	30,737	92,956	136,897
19	8,945	23,046	30,469	92,938	135,641
26	8,917	22,754	29,964	92,511	135,995
Apr. 2	9,233	23,692	31,111	94,335	137,767
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23	8,946	22,750	29,958	94,031	138,991
30	9,151	23,619	31,188	95,771	141,428
May 7	9,227	23,161	30,694	95,194	140,815
14	9,207	22,821	30,209	95,084	140,985
21	9,277	22,874	30,266	95,348	141,094
28	9,330	23,585R	31,013R	96,169R	141,596
June 4	9,379R	23,316R	30,823R	96,399	141,513R
11	9,297R	23,351R	30,676R	96,313R	141,953R
18	9,238	23,301	30,619	96,228	142,809

- (1) Total loans do not include day-to-day loans, call loans, mortgage loans and loans for the purchase of Canada Savings Bonds.
- (2) Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada Deposits. Private float excludes float relating to Government of Canada and Bank of Canada transactions.
- (3) Foreign currency deposits of residents booked at chartered banks in Canada.
- R Revised



CHARTERED BANK LIQUIDITY  
(Millions of dollars)

1. Chartered Bank Reserves

<u>Cash Reserves</u> <sup>(1)</sup>	As at	Average*	
	June 25/80	June 16-25/80	June 2-13/80
Cash reserves - statutory basis	6,458	6,445	6,492
Required minimum	6,454	6,454	6,454
Excess	4	-9	38
Excess as a ratio of statutory deposits	.00%	-.01%	.03%
Cumulative excess at end of period		-71	382

<u>Secondary Reserves</u> <sup>(2)</sup>	As at	Average*	
	June 25/80	June 2-25/80	Month of May 1980
Secondary reserves - statutory basis	7,036	6,906	7,131
Required minimum	6,246	6,246	6,053
Excess	791	661	1,079
Excess as a ratio of statutory deposits	.63%	.53%	.89%

2. Chartered Bank "Free" Canadian Liquid Assets<sup>(3)</sup>

	As at		
	June 25/80	June 18/80	June 11/80
Excess secondary reserves	791	1,039	-37
Other Canadian liquid assets	3,850	4,001	4,045
Total	4,641	5,040	4,008
Total as a ratio of Canadian dollar major assets	n.a.	3.7%	3.0%

3. Potential Cash Reserves Effect of Certain Uncompleted Bank of Canada Transactions to the Next Weekly Statement Date

(increasing cash +; decreasing cash -)	As at		
	June 25/80	June 18/80	June 11/80
Net float	+151.7	-179.6	+272.0
Securities held under resale agreements	-288.9	-161.7	-295.0
Net amount of other uncompleted securities transactions with dealers and banks in Canada	-	-	-73.1

4. Central Bank Credit Outstanding

	Week Ending		
	June 25/80	June 18/80	June 11/80
Advances to chartered and savings banks			
Average for week*	-	42.4	-
Purchase and Resale Agreements			
Average for week*	248.7	139.2	308.1
Maximum during week	307.2	181.1	318.5

- (1) The minimum cash reserve requirement is 12% of demand deposits and 4% of notice deposits all calculated on a statutory basis. The figures for June in millions of dollars are: demand deposits 18,220.6; notice deposits 106,689.7; statutory note holdings 1,407.3 and the minimum average deposit with the Bank of Canada 5,046.8. The figures for July in millions of dollars will be: 17,625.9; notice deposits 107,830.1; statutory note holdings 1,509.8 and the minimum average deposit with the Bank of Canada 4,918.5. The required ratio for June is 5.17; July will be 5.12.
- (2) Includes deposits at the Bank of Canada in excess of the minimum required, day to day loans and treasury bills. The required ratio was 8.0% effective January 1972 and was reduced to 7.0% effective December 1974, to 6.0% effective January 1975, to 5.5% effective March 1975 and to 5.0% effective February 1977.
- (3) Includes excess secondary reserves and holdings of Government Bonds, call loans and Bank of Canada notes less holdings calculated on a statutory basis which are included in cash reserves.

\* Average of business days.

INTEREST RATES AND EXCHANGE RATES

		Week ending		
1. Interest Rates and Government of Canada Security Yields				
<u>Day-to-Day Loans</u>		<u>June 25/80</u>	<u>June 18/80</u>	<u>June 11/80</u>
High		11 1/4	11 1/4	11 3/4
Low		10 1/2	11 1/4	11 3/4
Close		10 5/8	11 1/4	11 3/4
Average of closing rates		10.73	11.25	11.75
<u>Average Treasury Bill Rate at Tender</u>		<u>June 26/80</u>	<u>June 19/80</u>	<u>June 12/80</u>
91 day bills		10.38	10.42	11.04
182 day bills		10.37	10.11	10.60
Bank Rate <sup>(1)</sup>		10.63	10.67	11.29
<u>Government Bond Yields<sup>(2)</sup></u>		<u>June 25/80</u>	<u>June 18/80</u>	<u>June 11/80</u>
8 3/4%	June 1, 1981	10.30	9.93	10.30
9 1/4%	Feb. 1, 1982	10.49	9.99	10.51
11 3/4%	Dec. 15, 1982	10.66	10.28	10.38
11 1/4%	Mar. 15, 1983	10.54	10.19	10.32
4 1/2%	Sept. 1, 1983	9.89	9.63	9.75
10%	June 1, 1984	10.51	10.21	10.59
11 1/2%	Dec. 15, 1984	10.79	10.57	10.70
11 1/4%	July 1, 1985	10.87	10.50	10.67
8 1/4%	July 1, 1987	10.84	10.50	10.83
10 1/2%	Oct. 1, 1989	10.96	10.78	11.02
9 1/2%	June 15, 1994	11.30	11.02	11.34
10%	Oct. 1, 1995	11.30	11.06	11.35
9 1/4%	May 15, 1997	11.35	11.10	11.38
9 1/2%	Oct. 1, 2001	11.36	11.13	11.37
11 1/4%	Dec. 15, 2002	11.50	11.33	11.60
11 3/4%	Feb. 1, 2003	11.63	11.40	11.61
10 1/4%	Feb. 1, 2004	11.48	11.25	11.47
<u>Government Bond Yield Averages<sup>(2)</sup></u>				
1 - 3 years		10.48	10.12	10.38
3 - 5 years		10.48	10.19	10.47
5 - 10 years		10.74	10.50	10.79
Over 10 years		11.29	11.06	11.29
2. Exchange Rates: U.S. Dollar in Canadian Cents <sup>(3)</sup>		<u>June 25/80</u>	<u>June 18/80</u>	<u>June 11/80</u>
<u>Spot rates</u>				
High		115.38	115.23	115.78
Low		114.83	114.43	114.66
Close		115.30	114.94	114.75
Noon average		115.01	114.87	115.14
<u>90-day forward spread<sup>(4)</sup></u>				
Close		.58P	.60P	.65P
Noon average		.61P	.78P	.65P

- (1) Effective March 13, 1980, the Bank Rate is set at 1/4 percentage point above the latest average rate established in the weekly tender for 91-day treasury bills.
- (2) Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues. The 1-3 year average excluding extendibles was 10.48% as of June 25, 1980.
- (3) Rates prevailing on the interbank market in Canada.
- (4) Premium or discount relative to spot rates on the forward portion of swap transactions.

# CHARTERED BANKS - MAJOR ASSETS

Wednesdays - Billions of Dollars



1. Excludes day-to-day and call loans.

2. See footnotes on page 5.

# CHARTERED BANKS - LIQUID ASSETS

Wednesdays - Billions of Dollars

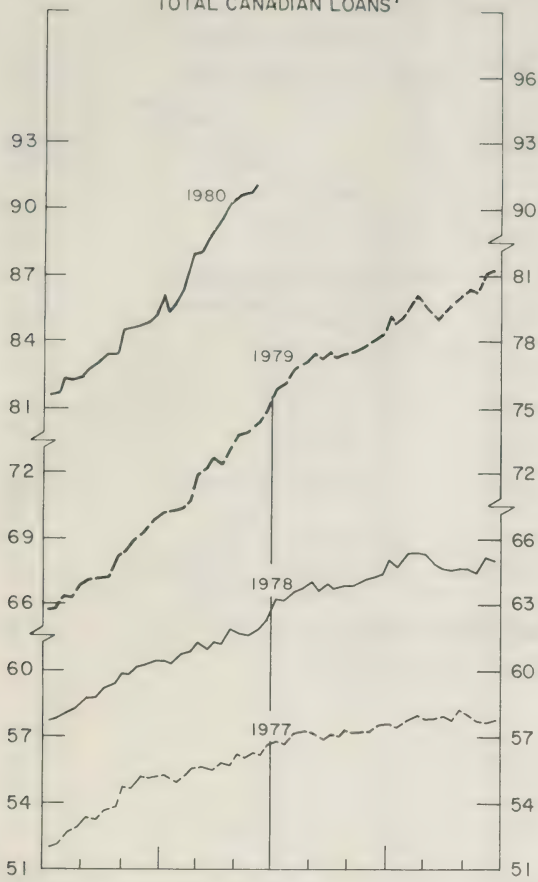


Last date plotted June 25  
26/6/80

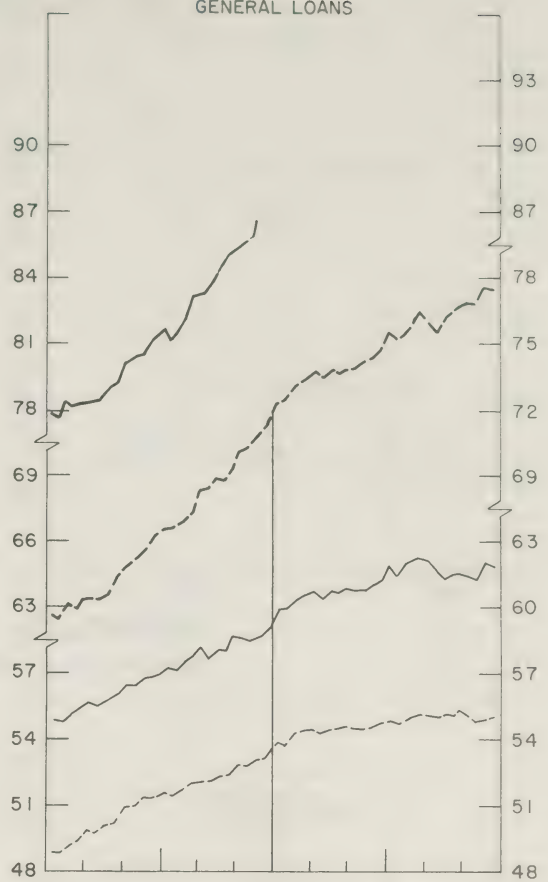
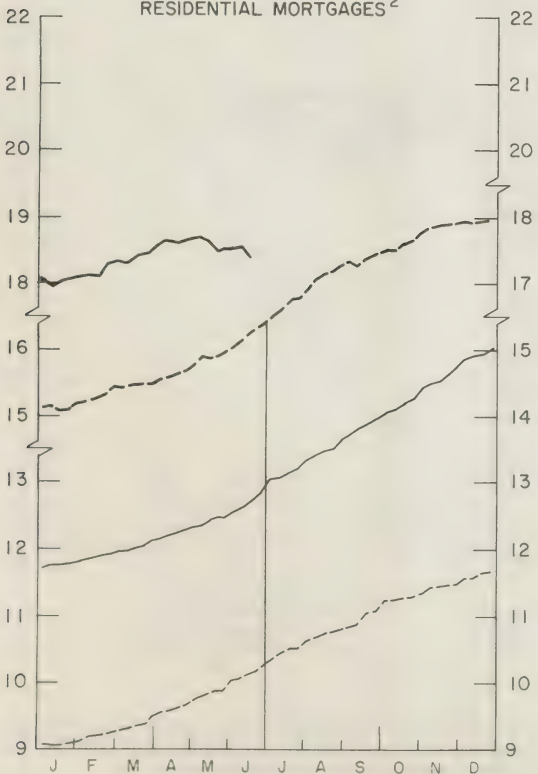


# CHARTERED BANKS - LOANS

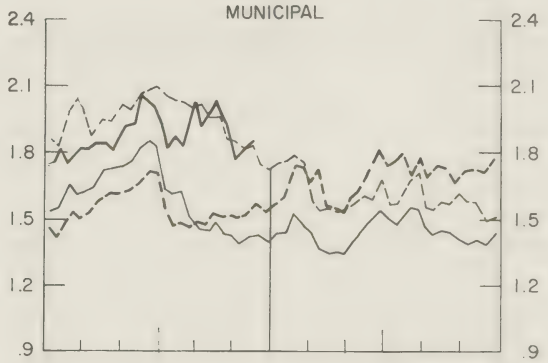
Wednesdays - Billions of Dollars

TOTAL CANADIAN LOANS<sup>1</sup>

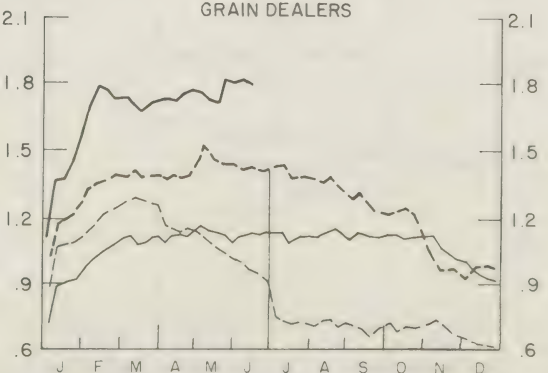
GENERAL LOANS

RESIDENTIAL MORTGAGES<sup>2</sup>

MUNICIPAL



GRAIN DEALERS

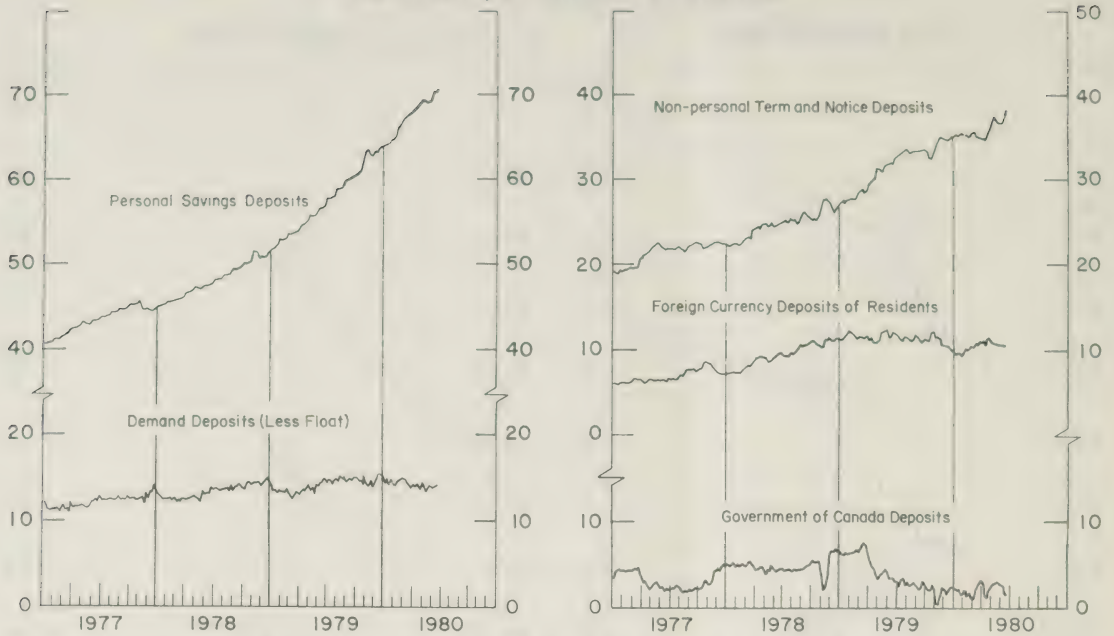


1. Excl. day-to-day, call, residential mortgages, and C.S.B. loans.

2. Mortgages insured under the National Housing Act and other residential mortgages

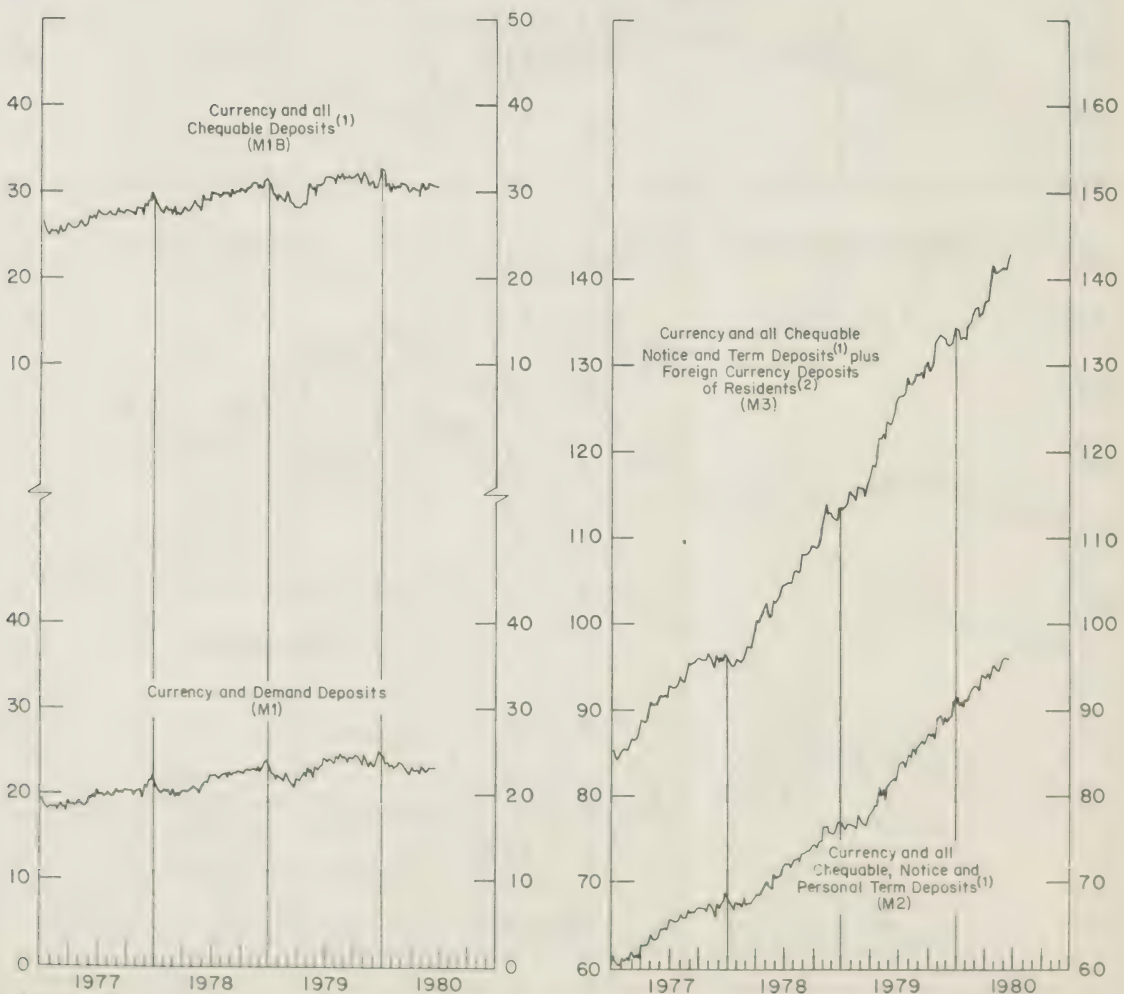
# CHARTERED BANK DEPOSITS

Wednesdays - Billions of Dollars



# MONETARY AGGREGATES

Wednesdays - Billions of Dollars



1 Deposits (less private float) at chartered banks denominated in Canadian dollars, excluding Government of Canada deposits  
Private float excludes float relating to Government of Canada and Bank of Canada transactions

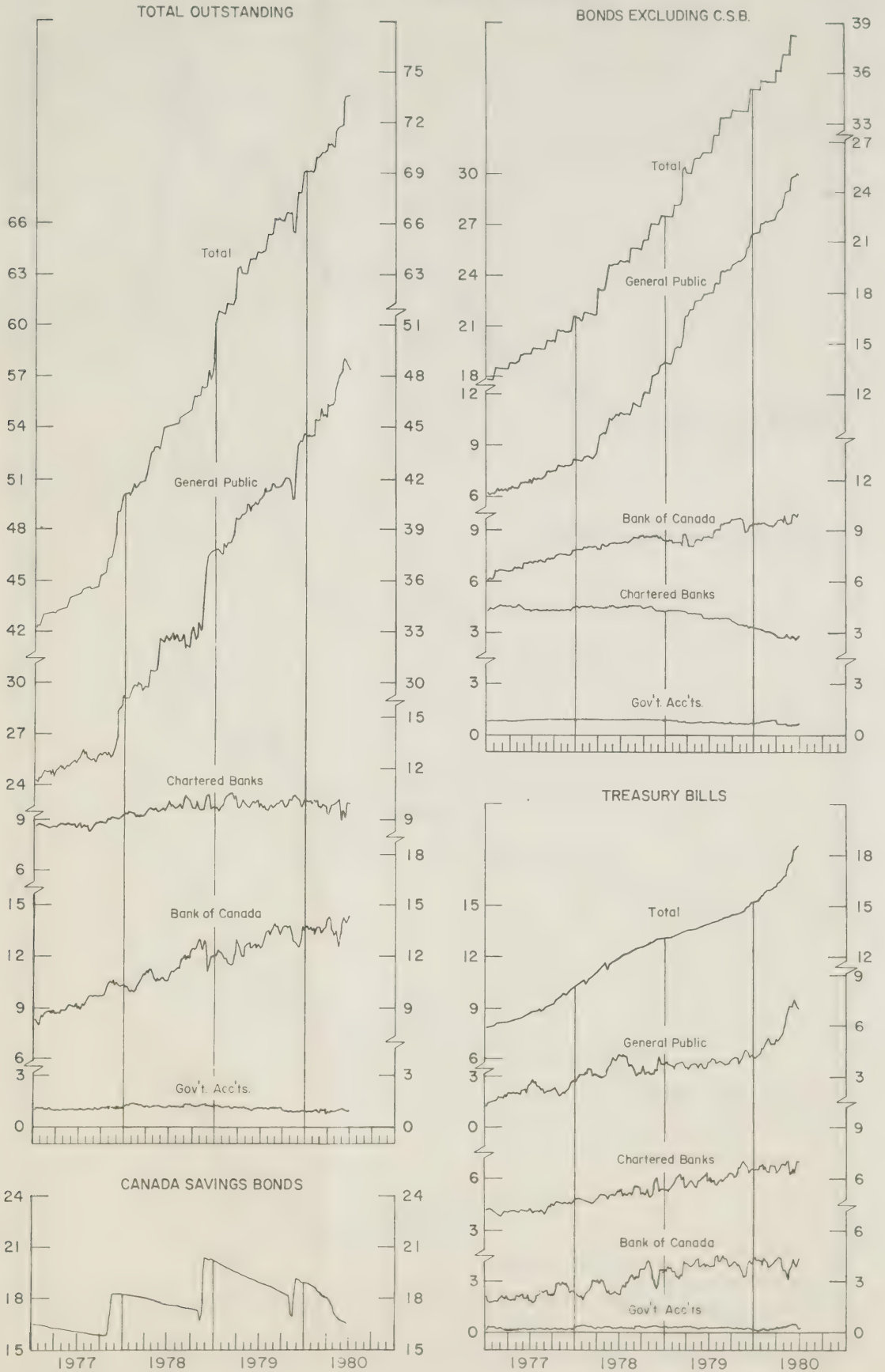
2 Foreign currency deposits of residents booked at chartered banks in Canada

Last date plotted: June 25  
26/6/80

# GOVT. OF CANADA DIRECT AND GTD SECURITIES OUTSTANDING

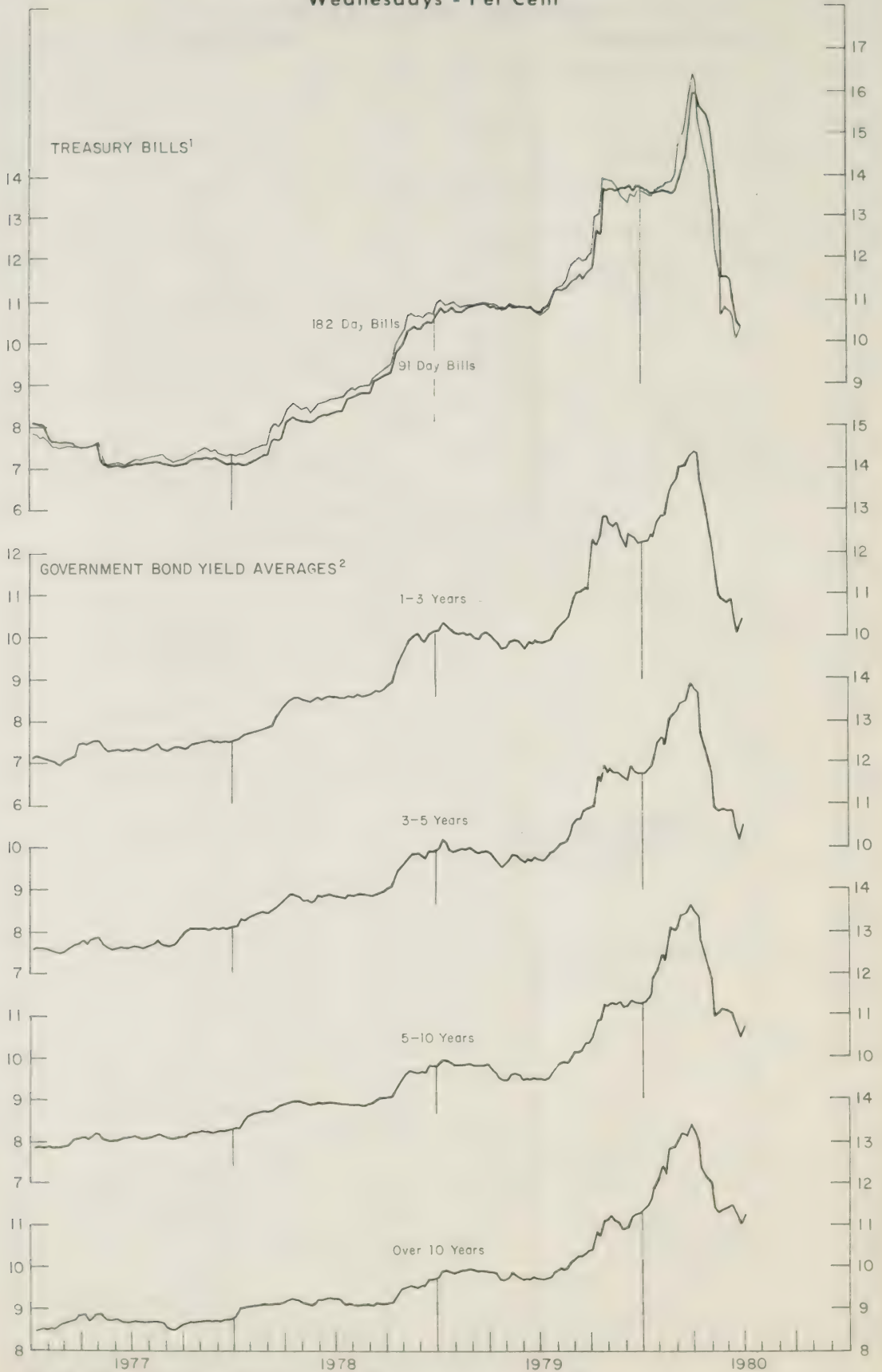
DISTRIBUTION OF HOLDINGS

Wednesdays - Billions of Dollars



# GOVERNMENT SECURITY YIELDS

Wednesdays - Per Cent



<sup>1</sup> Weekly tender rate on Thursday date.

<sup>2</sup> Based on Wednesday closing mid-market prices. Averages are not weighted and include extendible issues.

Last date plotted June 25  
26/6/80











